

# MOST Market Roundup

# Market Update

**Nifty : 23,842.65 -207.95 (-0.86%)      Sensex : 76,847.57 -702.68 (-0.91%)**

- Equity benchmark indices declining over 700 points and the Nifty slipping below the 23,850 mark, primarily weighed down by escalating geopolitical tensions between the US and Iran. However, border markets witnessed some buying interest from lower level ahead of quarterly results to be announcement in the small cap and mid cap sectors. Nifty recovered 1% and Sensex also recovered over 800 points from the intra-day low ahead of domestic Inflation data to be release today. Additionally, markets saw a sharp recovery from intraday lows, supported by strong domestic flows. Equity mutual fund inflows surged to an eight-month high, while SIP contributions touched record levels, highlighting robust long-term investor confidence. Additionally, FII's turned net buyers, investing nearly ₹700 crore after 27 consecutive sessions of outflows, offering some relief to market sentiment.
- Traders remained cautious after the US and Iran failed to reach a peace agreement, with the US announcing a blockade of the Strait of Hormuz at 7:30 pm today. This escalation heightened concerns over potential disruptions to global oil supply, leading to a sharp spike in crude prices, with Brent rising nearly 8% to above \$102 per barrel.
- The Nifty declined 207 points or 0.9% to close at 23,842 after hitting an intraday low of 23,555, while the Sensex fell 702 points or 0.9% to settle at 76,847 recovering from its intraday low of 75,868.
- On the sectoral front, selling pressure was broad-based, with all major indices ending in the red. Nifty Auto, IT, and FMCG were the worst performers, declining between 1–2%. In contrast, Nifty Defence was the sole gainer, rising 0.5%, supported by heightened geopolitical tensions in the Gulf region. Shares of utilities and renewable power producers stocks gained due to benefit from peak summer that usually leads to higher electricity consumption. Stocks like Adani Power, Tata Power, JSW Energy, NTPC Green and ACME Solar gained between 2-7%.

## Technical Outlook:

- Nifty index opened gap down by around 540 points due to dampened global cues but picked up strength right from the first tick and recovered above 23900 zones. It consolidated towards the end but recouped most of its intraday losses. It formed a bullish candle on the daily frame and absorbed any supply pressure in the market. Now it has to cross and hold above 23900 zones for an up move towards 24100 then 24300 zones while supports can be seen at 23700 then 23550 zones.
- S&P BSE Sensex index opened gap down by around 1600 points, but buying interest emerged right from the start reflecting strength by the bulls. Every minor intraday dip was met with strong buying support helping the index recover and eventually close after a phase of consolidation. On the daily chart it formed a bullish candle with an upper wick indicating buying at lower levels while resistance persisted at higher levels. Now it has to cross and hold above 77000 for an up move towards 77500 the 77700 while a hold below a same could see weakness towards 76500 then 76200 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 1.04% at 23850 levels. Positive setup seen in JSW Energy, MCX, Solar Industries, HDFC Life, Voltas, Blue Star, IREDA, HUDCO, Dmart and SonaComs while weakness seen in in Maruti, Swiggy, United Spirits, Reliance, Dabur, TCS, Pidilite, Infosys and Biocon.
- On option front, Maximum Call OI is at 24500 then 24000 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 24500 then 24800 strike while Put writing is seen at 23000 then 23800 strike. Option data suggests a broader trading range in between 23300 to 24300 zones while an immediate range between 23500 to 24100 levels.

# Today's News

- **Olectra Greentech** - Company said it is optimistic about the proposed Delhi EV policy. The company said commercial vehicles have a large share in air pollution, supporting faster electrification.
- **MTNL** - Media report that the government has unlocked over Rs 10,000 crore of assets from BSNL and MTNL under the revival plan. Asset realisation is estimated at about Rs 7,000 crore for MTNL and around Rs 3,000 crore for BSNL. Monetisation includes land parcels and other non-core assets across India, including Mumbai. The proceeds are expected to be used to service MTNL debt and clear bank dues. The impact is likely to reflect in balance sheets over the next 30-45 days.
- **Puravankara Q4 Business Update** - Achieves highest-ever quarterly sales value. Q4 sales of Rs. 3,547 crore, up 190% YoY. Achieves highest-ever annual sales value. FY26 sales of Rs. 7,407 crore, up 55% YoY. Q4 collections at Rs. 1,213 crore, up 36% YoY.
- **BEML** - Company securing an export order worth \$36.4 million in the Middle East to supply heavy earth moving equipment.
- **Piramal Pharma** - The USFDA has issued a 'voluntary action indicated' status for Piramal Pharma's Lexington unit after inspection.

## Global Market Update

- **European** - European stocks fell sharply on Monday morning as oil prices spiked after US President Donald Trump ordered a blockade of the Strait of Hormuz. UK, Germany and France Index declined up to 1%.
- **Asian Market** - Asian equities fell as a surge in oil prices after US President Donald Trump ordered a blockade of the Strait of Hormuz weighed on sentiment. Japan, Hong Kong, South Korea and South Korea Index declined nearly 1% each.
- **US Data** - Existing home sales.
- **Commodity** - Brent Crude gained 7% to above \$102/bbl after talks between the U.S. and Iran collapsed and President Donald Trump said the United States Navy would blockade the Strait of Hormuz.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,843	23,556	23,417	23,630	23,769	23,982	24,120	23,907
ADANIENT	2,130	2,000	1,938	2,034	2,096	2,193	2,255	2,159
ADANIPTS	1,465	1,421	1,398	1,431	1,455	1,488	1,512	1,478
APOLLOHOSP	7,512	7,404	7,331	7,421	7,494	7,584	7,656	7,566
ASIANPAINT	2,348	2,262	2,224	2,286	2,324	2,386	2,425	2,363
AXISBANK	1,353	1,315	1,293	1,323	1,345	1,375	1,397	1,367
BAJAJ-AUTO	9,792	9,700	9,630	9,711	9,781	9,862	9,932	9,851
BAJAJFINSV	1,790	1,748	1,733	1,762	1,777	1,806	1,821	1,792
BAJFINANCE	897	881	870	883	895	908	919	906
BEL	443	434	429	436	441	447	452	446
BHARTIARTL	1,866	1,838	1,810	1,838	1,866	1,894	1,922	1,894
CIPLA	1,212	1,203	1,193	1,203	1,212	1,222	1,232	1,222
COALINDIA	436	432	428	432	436	440	444	440
DRREDDY	1,234	1,204	1,191	1,213	1,226	1,248	1,261	1,239
EICHERMOT	7,050	7,037	6,886	6,968	7,119	7,201	7,353	7,271
ETERNAL	236	235	230	233	238	241	246	243
GRASIM	2,716	2,683	2,657	2,686	2,713	2,742	2,769	2,739
HCLTECH	1,429	1,418	1,401	1,415	1,431	1,445	1,462	1,448
HDFCBANK	793	787	782	787	793	799	804	799
HDFCLIFE	621	592	581	601	612	632	643	623
HINDALCO	976	966	954	965	977	988	1,000	989
HINDUNILVR	2,121	2,114	2,098	2,109	2,125	2,137	2,152	2,141
ICICIBANK	1,347	1,297	1,273	1,310	1,334	1,370	1,394	1,357
INDIGO	4,434	4,325	4,271	4,353	4,406	4,488	4,541	4,460
INFY	1,276	1,266	1,254	1,265	1,277	1,288	1,300	1,289

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	299	298	296	298	299	301	303	301
JIOFIN	238	235	234	236	237	239	240	238
JSWSTEEL	1,203	1,189	1,178	1,190	1,202	1,215	1,226	1,213
KOTAKBANK	373	366	363	368	370	375	378	373
LT	3,953	3,816	3,757	3,855	3,913	4,011	4,070	3,972
M&M	3,210	3,183	3,148	3,179	3,214	3,245	3,280	3,249
MARUTI	13,076	12,966	12,700	12,888	13,154	13,342	13,608	13,420
MAXHEALTH	950	933	916	933	950	967	984	967
NESTLEIND	1,226	1,222	1,207	1,217	1,232	1,241	1,256	1,247
NTPC	386	374	369	378	383	391	396	388
ONGC	287	281	277	282	286	291	295	290
POWERGRID	300	298	295	298	300	302	305	302
RELIANCE	1,314	1,310	1,300	1,307	1,317	1,324	1,335	1,328
SBILIFE	1,916	1,889	1,869	1,893	1,912	1,936	1,955	1,932
SBIN	1,062	1,030	1,016	1,039	1,053	1,076	1,090	1,067
SHRIRAMFIN	1,007	989	977	992	1,004	1,019	1,030	1,016
SUNPHARMA	1,654	1,640	1,626	1,640	1,654	1,668	1,683	1,669
TATACONSUM	1,090	1,074	1,066	1,078	1,086	1,098	1,105	1,094
TATASTEEL	206	202	199	203	205	208	210	207
TCS	2,471	2,470	2,447	2,459	2,482	2,494	2,517	2,505
TECHM	1,438	1,413	1,404	1,421	1,430	1,447	1,457	1,439
TITAN	4,441	4,391	4,338	4,389	4,443	4,494	4,548	4,496
TMPV	346	332	327	336	341	351	356	347
TRENT	3,874	3,813	3,775	3,825	3,862	3,912	3,949	3,900
ULTRACEMCO	11,509	11,282	11,198	11,353	11,438	11,593	11,678	11,522
WIPRO	203	200	199	201	202	204	205	203

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