

MOST Market Roundup

Market Update

Nifty : 23,775.10 -222.25 (-0.93%) Sensex : 76,631.65 -931.25 (-1.20%)

- Equity benchmark indices ended sharply lower, with the Sensex declining over 900 points and the Nifty slipping below the 23,800 mark. The sell-off was triggered by rising geopolitical tensions after Iran accused the U.S. of breaching a two-week ceasefire following an attack in Lebanon, raising concerns over potential disruptions to global energy supplies. Crude oil prices surged nearly 4% to around \$98 per barrel from \$90 levels, further weighing on sentiment.
- Profit booking also contributed to the decline, as the Nifty had rallied nearly 10% over the previous five sessions. Additionally, investors remained cautious ahead of Tata Consultancy Services Q4 results, scheduled post-market hours.
- Global cues remained weak, with both Asian and European markets declining over 0.5% amid rising oil prices and concerns around the Strait of Hormuz disruption and escalating Israel–Lebanon tensions. The Nifty fell 222 points (1%) to close at 23,775, while the Sensex dropped 931 points (1.1%) to settle at 76,631.
- On the sectoral front, Nifty Metal and Defence indices outperformed. Metal stocks gained on the back of rising base metal prices on the LME, with companies like Hindalco Industries, National Aluminium Company, Vedanta Limited, and NMDC Limited advancing 2–3%. The defence sector also saw gains of over 1%, supported by a strong outlook following a more than 60% rise in FY26 defence exports. Apollo Micro gained 12% to close at Rs 232, other stocks like Zen Technologies, HAL, Cochin Shipyard, BDL, Solar Industries and Data Patterns gained between 2-5%.

Technical Outlook:

- Nifty index opened negative and was slightly dampened by the global cues but moved in a range in the first half of the session. It was later followed by some dip towards 23680 zones followed by recovery in the last hour. It finally closed with losses of around 220 points after a tug of war between the bulls and bears. It formed a small bodied bearish candle on the daily frame and broke its higher highs formation of the last three sessions but longer lower wick suggests support based buying is intact. Now it has to cross and hold above 23800 zones for an up move towards 24000 then 24200 zones while supports can be seen at 23600 then 23500 zones.
- S&P BSE Sensex index opened on a flattish note and experienced some selling pressure in the early trades. Subsequently the index moved within a range for the rest of the session. On the daily chart it formed a bearish candle with wicks on either sides suggesting buying at lower levels while resistance continues to hold at higher levels. Now it has to cross and hold above 76800 for an up move towards 77200 then 77500 while a hold below the same could see some weakness towards 76300 then 76000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.80% at 23864 levels. Positive setup seen in BHEL, Hindalco, National Aluminum, BSE, Bharat Dynamics, PFC, MCX, Persistent, Vedanta, Cummins, Bluestar, Mazdock and ICICI Lombard while weakness seen in in Kfin Tech, Britannia, Jubilant Foodworks, Indigo, Unominda and Reliance.
- On option front, Maximum Call OI is at 24500 then 24000 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 24000 then 23900 strike while Put writing is seen at 23000 then 23700 strike. Option data suggests a broader trading range in between 23400 to 24200 zones while an immediate range between 23500 to 24000 levels.

Today's News

- **Anand Rathi Wealth** - board approved a bonus issue of one share for every one share held and recommended a final dividend of Rs 7 per share.
- **Non-Life Premium Grows 8.8% In March; ICICI Lombard, Niva Bupa Rise** - Non-life premium rose 8.8% year-on-year to Rs 28,922 crore in March. New India Assurance premium grew 13% to Rs 3,276 crore, while ICICI Lombard rose 20.9% to Rs 2,185 crore. Go Digit premium increased 9.9% to Rs 756 crore. Star Health premium grew 15.7% to Rs 2,567 crore and Niva Bupa rose 37% to Rs 1,109 crore. Bajaj General was down 1.9% at Rs 1,384 crore.
- **Honasa Consumer Expects Late-Twenties Growth In Q4** - Honasa Consumer said it expects to deliver growth in the late twenties in Q4. The company said its younger brands are expected to grow in the mid twenties. It also expects to sustain its operating profit margin in the quarter.
- **HBL Engineering** - Company has accepted an order worth Rs.83.81 Crores from Patiala Loco Works, Punjab for supply, testing and commissioning of on-board Kavach equipment.
- **Glenmark Pharmaceuticals** - Company has received final approval from the U.S. FDA for Progesterone Vaginal Inserts, 100 mg, a generic equivalent to Endometrin Vaginal Inserts. This product, used in women's health, had annual sales of approximately \$59.2 million in the U.S. as of February 2026.
- **Anand Rathi Wealth Q4 Results** - company announce stable Q4 results. Net profit of Rs 102 crore, up 2.4% (QoQ). Total income rose 16.6% (QoQ) to Rs 344 crore from Rs 295 crore.
- **GM Breweries** announced impressive Q4 Ebitda and Ebitda margin. Revenue rose 19.5% (YoY), EBITDA increased by 82.5% (YoY) to Rs 52.4 crore. EBITDA margin at 25.9% vs 16.9% a year earlier. Net profit fell 10.6% (YoY) to Rs 54 crore, while tax expense rose to Rs 14.1 crore from Rs 7.9 crore.

Global Market Update

- **European** - European stocks fell as investors grew concerned that a fragile ceasefire in the Middle East may not last. UK, Germany and France Index decline up to 0.5%.
- **Asian Market** - Asian markets declined after oil rebounded to nearly \$100/bbl as the Strait of Hormuz remained largely blocked and Israeli attacks on Lebanon threatened to derail the fragile ceasefire in the Middle East. Japan, South Korea and China Index declined over 0.5% each.
- **US Data** - PCE Price Index, Personal Income and Personal Spending.
- **Commodity** - The price of Brent crude oil has risen more than 3 per cent to above \$98.bbl following attacks on Lebanon by Israel and report of Iran closed on Strait of Hormuz.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,775	23,683	23,508	23,642	23,816	23,950	24,124	23,991
ADANIENT	2,040	2,010	1,984	2,012	2,038	2,067	2,093	2,065
ADANIPTS	1,442	1,415	1,397	1,420	1,438	1,461	1,479	1,456
APOLLOHOSP	7,448	7,364	7,293	7,370	7,441	7,518	7,589	7,512
ASIANPAINT	2,267	2,252	2,232	2,250	2,270	2,287	2,307	2,290
AXISBANK	1,320	1,313	1,298	1,309	1,324	1,334	1,349	1,339
BAJAJ-AUTO	9,518	9,366	9,244	9,381	9,503	9,640	9,762	9,625
BAJAJFINSV	1,761	1,757	1,735	1,748	1,770	1,783	1,806	1,793
BAJFINANCE	902	891	880	891	902	913	924	913
BEL	440	425	417	429	436	447	455	443
BHARTIARTL	1,860	1,846	1,835	1,847	1,859	1,871	1,882	1,870
CIPLA	1,225	1,213	1,205	1,215	1,223	1,233	1,241	1,231
COALINDIA	454	448	444	449	453	458	461	456
DRREDDY	1,210	1,189	1,179	1,194	1,205	1,220	1,230	1,215
EICHERMOT	7,120	7,037	6,969	7,044	7,112	7,188	7,256	7,181
ETERNAL	238	237	232	235	239	242	247	244
GRASIM	2,741	2,723	2,696	2,719	2,746	2,768	2,795	2,773
HCLTECH	1,466	1,436	1,424	1,445	1,457	1,478	1,490	1,469
HDFCBANK	798	793	777	788	803	814	829	819
HDFCLIFE	593	584	577	585	592	600	607	600
HINDALCO	983	952	938	960	975	998	1,013	990
HINDUNILVR	2,131	2,115	2,088	2,109	2,136	2,157	2,184	2,163
ICICIBANK	1,284	1,276	1,257	1,270	1,289	1,302	1,321	1,308
INDIGO	4,449	4,434	4,330	4,389	4,493	4,553	4,657	4,598
INFY	1,332	1,314	1,304	1,318	1,328	1,341	1,351	1,338

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	303	301	300	301	303	305	306	304
JIOFIN	239	237	231	235	241	244	250	246
JSWSTEEL	1,209	1,185	1,171	1,190	1,204	1,223	1,237	1,218
KOTAKBANK	372	369	364	368	373	377	383	379
LT	3,890	3,886	3,819	3,855	3,921	3,957	4,024	3,988
M&M	3,158	3,131	3,094	3,126	3,163	3,195	3,232	3,200
MARUTI	13,550	13,330	13,108	13,329	13,551	13,772	13,994	13,773
MAXHEALTH	954	942	932	943	953	964	974	963
NESTLEIND	1,230	1,206	1,198	1,214	1,222	1,238	1,246	1,230
NTPC	380	377	372	376	380	384	388	384
ONGC	289	285	283	286	288	291	293	290
POWERGRID	298	294	291	294	297	301	304	301
RELIANCE	1,330	1,326	1,312	1,321	1,335	1,345	1,359	1,350
SBILIFE	1,911	1,881	1,858	1,885	1,907	1,934	1,956	1,930
SBIN	1,040	1,038	1,022	1,031	1,048	1,057	1,074	1,064
SHRIRAMFIN	996	990	976	986	1,000	1,010	1,025	1,015
SUNPHARMA	1,715	1,703	1,688	1,702	1,716	1,730	1,744	1,731
TATACONSUM	1,079	1,060	1,048	1,064	1,075	1,091	1,102	1,087
TATASTEEL	205	204	202	203	206	207	210	208
TCS	2,590	2,531	2,501	2,546	2,575	2,620	2,649	2,605
TECHM	1,461	1,434	1,423	1,442	1,453	1,472	1,483	1,464
TITAN	4,425	4,414	4,362	4,394	4,446	4,477	4,529	4,497
TMPV	333	330	325	329	334	338	343	339
TRENT	3,850	3,841	3,779	3,815	3,877	3,912	3,974	3,939
ULTRACEMCO	11,418	11,390	11,285	11,351	11,457	11,523	11,629	11,562
WIPRO	203	202	200	202	203	204	206	204

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