

# MOST Market Roundup

# Market Update

**Nifty : 23,997.35 +873.70 (+3.78%)      Sensex : 77,562.90 +2946.32 (+3.95%)**

- Equity benchmark indices witnessed a sharp rally, with the Sensex surging nearly 3,000 points and the Nifty climbing around 4% to close near the 24,000 mark—marking its biggest single-day percentage gain in over five years. The strong upside was driven by a combination of positive triggers, including a two-week ceasefire agreement between the United States and Iran, a steep 15% correction in crude oil prices to below \$95 per barrel, and the RBI’s decision to maintain status quo on interest rates, all of which lifted sentiment across Dalal Street.
- Global cues further supported the rally, as US index futures jumped nearly 3%, while Asian and European markets advanced up to 5% following the ceasefire agreement and Iran’s move to reopen the Strait of Hormuz. The sharp decline in oil prices, easing geopolitical tensions in the Gulf region, and a broad-based recovery across global equities provided a strong tailwind to domestic markets.
- The Sensex ended higher by 2,950 points or 4% at 77,550, while the Nifty gained 875 points or 3.8% to settle at 23,997 compared to the previous session’s close. Meanwhile, India VIX, the volatility gauge, declined sharply by 20% to fall below the 20 mark, reflecting reduced uncertainty after the ceasefire announcement.
- Market breadth remained robust, with the Nifty 500 advance-decline ratio at 9:1, indicating aggressive short covering and renewed buying interest amid optimism of a sustained peace deal. Sectorally, rate-sensitive and cyclical segments led the rally, with Nifty Realty, Auto, Banking, and Capital Market indices gaining between 5% and 7%.

## Technical Outlook:

- Nifty index opened with a massive gap up of around 730 points and crossed 24000 zones with a comeback of the bulls on account of easing geopolitical concerns. It resiliently held on to the higher zones throughout the session and closed near its day’s higher band with gains of around 870 points. It formed a bullish candle on the daily frame and has been making higher highs from the last three sessions and recouped all of its losses of the last three weeks. Now it has to hold above 23800 zones for an up move towards 24400 then 24600 zones while supports have shifted higher to 23800 then 23600 zones.
- S&P BSE Sensex index opened with a strong gap up of over 2500 points after which it traded within a narrow range of around 400 points indicating a consolidation phase at elevated levels. It escalated in the last hour and finally closed with gains of around 2950 points. On the daily chart it formed a bullish candle and closed near its higher band indicating dominance of the bulls. Now it has to hold above 77300 for an up move towards 78000 then 78500 while supports have shifted higher to 77000 then 76800 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 4.04% at 24087 levels. Positive setup seen in Shriram Finance, Hindustan Petroleum, Bandhan Bank, Samvardhna Motherson, Amber, Lodha, PNB Housing, Eicher Motors, Larsen and Toubro, Bajaj Auto, Bharat Forge, LIC, Maruti, IOC and Gail while weakness seen in Coal India, Astral, National Aluminum, Oil India, and Tech Mahindra.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 23000 then 23900 strike. Call writing is seen at 25000 then 24500 strike while Put writing is seen at 23900 then 24000 strike. Option data suggests a broader trading range in between 23500 to 24500 zones while an immediate range between 23800 to 24300 levels.

# Today's News

- **RBI Credit policy** - RBI kept the policy repo rate unchanged at 5.25 per cent. RBI warned that the ongoing West Asia conflict poses risks to growth and inflation. For FY27, the RBI projects real GDP growth at 6.9% and retail inflation (CPI) at 4.6%, aiming to balance economic growth with price stability amid external risks. RBI Governor said low interest rates could continue for a long time if macroeconomic fundamentals remain strong and price pressures stay contained. RBI says the decision comes as geopolitical tensions, particularly in West Asia, have intensified risks to the global and domestic economic outlook.
- **DEE Development** - Company reported March order inflow of Rs 155.7 crore. The company also said it is L1 for orders worth Rs 209 crore from reputed clients.
- **PN Gadgil FY26 Revenue Rises 40% To Rs 10,744 Crore** - PN Gadgil reported FY26 revenue of Rs 10,744 crore, up 40% YoY, Q4 revenue stood at Rs 3,552 crore, while same-store sales growth came in at 86% year-on-year. The company expects revenue of Rs 13,500 crore in FY27 and plans to open 25 stores during the year.
- **US Court Lets Adani Seek Dismissal Of SEC Case** - A US court has allowed Adani to seek dismissal of the SEC case. The court granted Adani's request for a pre-motion conference before filing the dismissal plea. The court did not rule on the merits of the case and only allowed the process for the motion to dismiss. The parties have been directed to coordinate with the court to schedule a hearing.
- **Zydus Life** has received approval from the US Food and Drug Administration for dapagliflozin tablets. Dapagliflozin is used in the treatment of diabetes.
- **TVS Motor** - Company has launched the TVS Armado 200 in Indonesia. The company launched the three-wheeler at 34.9 million Indonesian rupiah.
- **Biocon** - Company has received approval from the US Food and Drug Administration for dapagliflozin tablets. Dapagliflozin is used in the treatment of diabetes.
- **Royal Orchid Hotels** - Company signed an agreement with Hilton Hotels to open 125 Hampton by Hilton hotels across western and southern India by 2035. Hotels will be developed across Goa, Maharashtra, Karnataka, Tamil Nadu, Andhra Pradesh and Telangana states.

## Global Market Update

- **European Market** - European stocks soared the most in a year as investors rushed to buy stocks in the wake of US and Iran agreeing to a two-week ceasefire in exchange for Iran reopening the Strait of Hormuz. UK, Germany and France Index gained up to 4%.
- **Asian Market** - Asian markets gained after the US President Donald Trump and Iran agreed to a two-week ceasefire to finalize talks on ending the war. Japan's Nikkei Stock Average was up 0.7% and South Korea's Kospi gained 1.43% as optimism over the U.S. economic outlook appeared to offset concerns about the Iran war.
- **US Data** - FOMC Minutes Meeting and Consumer Credit.
- **Commodity** - Oil prices tumbled 15% to \$95/bbl after the U.S. and Iran agreed to a two-week cease-fire and President Donald Trump said he would help alleviate ship traffic through the Strait of Hormuz.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,997	23,829	23,754	23,876	23,950	24,072	24,147	24,025
ADANIENT	2,045	1,975	1,916	1,980	2,040	2,104	2,164	2,099
ADANIPTS	1,452	1,449	1,412	1,432	1,469	1,489	1,526	1,506
APOLLOHOSP	7,396	7,333	7,230	7,313	7,416	7,499	7,601	7,518
ASIANPAINT	2,288	2,245	2,198	2,243	2,290	2,335	2,382	2,337
AXISBANK	1,333	1,300	1,288	1,310	1,323	1,346	1,359	1,336
BAJAJ-AUTO	9,376	9,262	9,141	9,258	9,380	9,497	9,619	9,501
BAJAJFINSV	1,788	1,752	1,725	1,756	1,783	1,814	1,840	1,809
BAJFINANCE	917	881	863	890	908	935	953	926
BEL	434	429	423	429	434	440	446	440
BHARTIARTL	1,861	1,840	1,826	1,844	1,858	1,875	1,889	1,872
CIPLA	1,217	1,205	1,196	1,206	1,215	1,225	1,233	1,223
COALINDIA	449	447	436	443	453	460	470	464
DRREDDY	1,193	1,185	1,165	1,179	1,199	1,213	1,234	1,220
EICHERMOT	7,170	6,852	6,745	6,958	7,064	7,276	7,382	7,170
ETERNAL	244	241	238	241	244	247	250	247
GRASIM	2,767	2,691	2,646	2,707	2,751	2,811	2,855	2,795
HCLTECH	1,454	1,432	1,417	1,435	1,451	1,469	1,485	1,466
HDFCBANK	818	796	789	803	810	825	832	818
HDFCLIFE	598	592	583	590	599	607	616	609
HINDALCO	952	947	929	940	959	970	988	977
HINDUNILVR	2,145	2,130	2,093	2,119	2,156	2,182	2,219	2,193
ICICIBANK	1,309	1,292	1,271	1,290	1,312	1,331	1,353	1,334
INDIGO	4,614	4,560	4,456	4,535	4,639	4,719	4,823	4,744
INFY	1,347	1,331	1,306	1,326	1,352	1,372	1,398	1,377

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	302	302	300	301	303	304	306	305
JIOFIN	248	242	240	244	246	250	252	248
JSWSTEEL	1,195	1,170	1,155	1,175	1,190	1,210	1,225	1,205
KOTAKBANK	380	369	365	372	377	384	388	381
LT	4,010	3,931	3,890	3,950	3,991	4,051	4,092	4,032
M&M	3,213	3,109	3,062	3,137	3,184	3,259	3,306	3,231
MARUTI	13,570	13,210	12,973	13,272	13,508	13,807	14,043	13,745
MAXHEALTH	941	939	931	936	944	949	958	953
NESTLEIND	1,215	1,209	1,184	1,199	1,225	1,240	1,266	1,251
NTPC	373	368	365	369	372	376	380	376
ONGC	286	275	270	278	283	291	296	288
POWERGRID	295	294	289	292	297	300	305	302
RELIANCE	1,349	1,326	1,318	1,334	1,342	1,358	1,366	1,351
SBILIFE	1,912	1,870	1,849	1,881	1,902	1,934	1,955	1,923
SBIN	1,065	1,059	1,049	1,057	1,067	1,075	1,086	1,078
SHRIRAMFIN	1,025	975	951	988	1,012	1,049	1,072	1,035
SUNPHARMA	1,713	1,686	1,652	1,683	1,716	1,746	1,780	1,749
TATACONSUM	1,069	1,066	1,050	1,059	1,076	1,085	1,102	1,092
TATASTEEL	204	202	200	202	204	206	209	206
TCS	2,561	2,540	2,520	2,541	2,561	2,581	2,601	2,580
TECHM	1,454	1,446	1,417	1,435	1,464	1,482	1,511	1,493
TITAN	4,485	4,309	4,237	4,361	4,433	4,557	4,629	4,505
TMPV	336	319	313	324	331	342	349	337
TRENT	3,909	3,892	3,826	3,868	3,933	3,975	4,040	3,999
ULTRACEMCO	11,590	11,349	11,145	11,367	11,572	11,794	11,999	11,776
WIPRO	204	203	199	201	205	207	211	209

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