

# MOST Market Roundup

# Market Update

**Nifty : 23,123.65 +155.40 (+0.68%)      Sensex : 74,616.58 +509.73 (+0.69%)**

- Equity benchmark Nifty staged a strong recovery, rebounding around 400 points from its intraday low, supported by improving sentiment on hopes of a potential peace agreement between the U.S. and Iran. The bounce was further aided by short-covering at lower levels. Global cues also turned favourable, with U.S. index futures moving higher and Asian as well as European markets trading in the green, as investors positioned themselves ahead of Donald Trump's deadline for Iran to reopen the Strait of Hormuz.
- Additionally, stable crude oil prices near \$110 per barrel and a strengthening rupee, with USD/INR slipping below 93, provided further support to domestic equities. Market participants are now keenly awaiting the upcoming policy decision by the Reserve Bank of India, with expectations of a potential rate cut amid slowing manufacturing activity, as PMI dropped to a 45-month low due to persistent geopolitical uncertainties.
- The Nifty 50 closed 155 points higher, up 0.7%, at 23,123 after slipping to an intraday low of 22,719. Similarly, the Sensex advanced 509 points, or 0.7%, to settle at 74,616, after touching an intraday low of 73,282. Sectorally, most indices ended in positive territory. Nifty IT emerged as a key outperformer, gaining over 2% ahead of results from Tata Consultancy Services later this week, while Nifty PSU Banks declined nearly 1% due to profit booking.

## Technical Outlook:

- Nifty index opened negative but picked up strength right from the start of the session and escalated higher throughout. It witnessed volatile cues within a range in the first half and was followed by the index crossing 23150 zones. It closed near its higher band with gains of around 160 points with a smart comeback of the bulls from the lower levels. It formed a bullish candle on the daily frame and has started to make higher highs from the last two sessions. Now it has to hold above 23000 zones for an up move towards 23450 then 23600 zones while supports have shifted higher to 23000 then 22850 zones.
- S&P BSE Sensex index opened with a gap down of over 350 points, however bulls asserted their presence right from the initial tick. Every minor dip was met with stronger buying interest leading to consistent follow up buying throughout the session. On the daily chart it formed a bullish candle with a slight lower wick indicating buying support at lower levels. Now it has to hold above 74300 for an up move towards 75000 and 75300 zones while support can be seen towards 74000 and 73800 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.47% at 23165 levels. Positive setup seen in Concor, Mphasis, Wipro, Vendata, Phoenix, CAMS, Fortis, HCL Tech, Supreme Industries, Hindalco, TCS, Polycab and OFSS while weakness seen in Jubilant Foodworks, Bank of India, Biocon, Dr Reddy, PG Electroplast, Voltas and SRF.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 22500 then 23000 strike. Call writing is seen at 24000 then 23000 strike while Put writing is seen at 23000 then 22500 strike. Option data suggests a broader trading range in between 22600 to 23600 zones while an immediate range between 22900 to 23400 levels.

# Today's News

- **Ola Electric Develops Indigenous LFP Cell For Vehicles** - Company announced the readiness of its in-house developed 46100 format Lithium Iron Phosphate (LFP) cell, which will begin entering the company's products starting next quarter.
- **Tata Steel Q4 Business Update: India Production, Delivery Grow In Double-Digit** - Company delivered exceptional FY26 performance with record annual crude steel production of 23.48 million tons and Q4 output of 6.25 million tons showing 15.02% YoY growth. The company achieved best-ever delivery volumes of 22.53 million tons with domestic deliveries crossing 20 million tons for the first time, while e-commerce platforms recorded ₹9,360 crores GMV with 161% YoY growth.
- **DoT Extends Vodafone Idea AGR Reassessment Timeline To June** - The telecom department expects the reassessment of Vodafone Idea's AGR dues to be completed by June, according to PTI. Vodafone Idea's AGR dues of Rs 87,695 crore for FY07 to FY19 were frozen after government relief and remain subject to reassessment.
- **KRN Heat** - Company as received an export order worth Rs 55 crore for heat exchanger coils.
- **Royal Orchid Hotels** - Company has expanded its footprint in northern India with the launch of a new hotel, Regenta Place Iris Park, in Rishikesh, Uttarakhand, India.

## Global Market Update

- **European Market** - European market open marginally higher on Tuesday as investors brace themselves ahead of President Donald Trump's deadline for Iran to reopen the Strait of Hormuz, due later in the day. UK, Germany and France Index gained up to 0.5%.
- **Asian Market** - Major stock markets were mixed in Asia after President Trump's weekend comments that the U.S. would bomb civilian infrastructure in Iran if a deal to reopen the Strait of Hormuz wasn't reached in the next two days. Japan's Nikkei Stock Average was up 0.7% and South Korea's Kospi gained 1.43% as optimism over the U.S. economic outlook appeared to offset concerns about the Iran war.
- **US Data** - Durable Goods Order.
- **Commodity** - Oil prices pushed higher by 2% to above \$110/bbl for a third straight session as markets await President Trump's Tuesday-night deadline for Iran to agree to a deal.

# Pivot Table

| Co. Name    | Close  | Low    | S2     | S1     | PP     | RI     | R2     | High   |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50    | 23,124 | 22,719 | 22,564 | 22,844 | 22,999 | 23,279 | 23,433 | 23,154 |
| ADANIANT    | 1,884  | 1,865  | 1,845  | 1,864  | 1,885  | 1,904  | 1,924  | 1,905  |
| ADANIAPORTS | 1,382  | 1,368  | 1,359  | 1,370  | 1,380  | 1,392  | 1,402  | 1,390  |
| APOLLOHOSP  | 7,329  | 7,221  | 7,157  | 7,243  | 7,307  | 7,393  | 7,457  | 7,371  |
| ASIANPAINT  | 2,197  | 2,145  | 2,127  | 2,162  | 2,180  | 2,215  | 2,234  | 2,199  |
| AXISBANK    | 1,247  | 1,221  | 1,207  | 1,227  | 1,241  | 1,261  | 1,276  | 1,256  |
| BAJAJ-AUTO  | 9,040  | 8,801  | 8,689  | 8,864  | 8,976  | 9,152  | 9,264  | 9,088  |
| BAJAJFINSV  | 1,684  | 1,625  | 1,600  | 1,642  | 1,667  | 1,709  | 1,734  | 1,692  |
| BAJFINANCE  | 854    | 844    | 835    | 845    | 854    | 863    | 872    | 863    |
| BEL         | 427    | 421    | 417    | 422    | 426    | 430    | 434    | 429    |
| BHARTIARTL  | 1,831  | 1,772  | 1,746  | 1,789  | 1,814  | 1,857  | 1,882  | 1,840  |
| CIPLA       | 1,203  | 1,185  | 1,175  | 1,189  | 1,200  | 1,214  | 1,225  | 1,210  |
| COALINDIA   | 462    | 455    | 452    | 457    | 460    | 465    | 469    | 464    |
| DRREDDY     | 1,198  | 1,179  | 1,164  | 1,181  | 1,196  | 1,213  | 1,228  | 1,211  |
| EICHERMOT   | 6,648  | 6,442  | 6,365  | 6,507  | 6,584  | 6,725  | 6,802  | 6,661  |
| ETERNAL     | 232    | 226    | 222    | 227    | 231    | 236    | 239    | 234    |
| GRASIM      | 2,616  | 2,577  | 2,552  | 2,584  | 2,608  | 2,640  | 2,665  | 2,633  |
| HCLTECH     | 1,441  | 1,388  | 1,367  | 1,404  | 1,425  | 1,462  | 1,483  | 1,447  |
| HDFCBANK    | 772    | 761    | 756    | 764    | 769    | 777    | 782    | 774    |
| HDFCLIFE    | 580    | 574    | 570    | 575    | 579    | 584    | 588    | 583    |
| HINDALCO    | 955    | 933    | 919    | 937    | 951    | 969    | 983    | 965    |
| HINDUNILVR  | 2,115  | 2,051  | 2,026  | 2,071  | 2,095  | 2,139  | 2,164  | 2,120  |
| ICICIBANK   | 1,249  | 1,217  | 1,205  | 1,227  | 1,239  | 1,260  | 1,272  | 1,250  |
| INDIGO      | 4,269  | 4,180  | 4,137  | 4,203  | 4,246  | 4,312  | 4,356  | 4,289  |
| INFY        | 1,340  | 1,294  | 1,275  | 1,307  | 1,326  | 1,359  | 1,378  | 1,345  |

| Co. Name   | Close  | Low    | S2     | S1     | PP     | RI     | R2     | High   |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| ITC        | 299    | 293    | 291    | 295    | 297    | 301    | 303    | 299    |
| JIOFIN     | 235    | 232    | 230    | 233    | 234    | 237    | 238    | 236    |
| JSWSTEEL   | 1,155  | 1,122  | 1,110  | 1,132  | 1,145  | 1,168  | 1,180  | 1,158  |
| KOTAKBANK  | 363    | 357    | 354    | 359    | 361    | 366    | 368    | 364    |
| LT         | 3,722  | 3,658  | 3,627  | 3,675  | 3,705  | 3,753  | 3,784  | 3,736  |
| M&M        | 3,013  | 2,950  | 2,926  | 2,969  | 2,993  | 3,037  | 3,061  | 3,017  |
| MARUTI     | 12,800 | 12,496 | 12,371 | 12,586 | 12,710 | 12,925 | 13,049 | 12,835 |
| MAXHEALTH  | 934    | 903    | 891    | 912    | 924    | 945    | 957    | 936    |
| NESTLEIND  | 1,220  | 1,194  | 1,182  | 1,201  | 1,213  | 1,232  | 1,244  | 1,225  |
| NTPC       | 368    | 362    | 359    | 364    | 367    | 371    | 374    | 370    |
| ONGC       | 287    | 280    | 277    | 282    | 285    | 289    | 292    | 288    |
| POWERGRID  | 296    | 291    | 289    | 293    | 294    | 298    | 300    | 296    |
| RELIANCE   | 1,307  | 1,291  | 1,285  | 1,296  | 1,302  | 1,313  | 1,320  | 1,308  |
| SBILIFE    | 1,838  | 1,806  | 1,789  | 1,814  | 1,830  | 1,854  | 1,870  | 1,846  |
| SBIN       | 1,028  | 1,012  | 1,003  | 1,015  | 1,025  | 1,037  | 1,046  | 1,034  |
| SHRIRAMFIN | 930    | 910    | 902    | 916    | 924    | 938    | 947    | 932    |
| SUNPHARMA  | 1,721  | 1,681  | 1,666  | 1,694  | 1,709  | 1,736  | 1,751  | 1,724  |
| TATACONSUM | 1,060  | 1,035  | 1,023  | 1,041  | 1,053  | 1,071  | 1,083  | 1,064  |
| TATASTEEL  | 198    | 193    | 191    | 195    | 197    | 200    | 202    | 198    |
| TCS        | 2,544  | 2,448  | 2,416  | 2,480  | 2,512  | 2,576  | 2,608  | 2,544  |
| TECHM      | 1,474  | 1,431  | 1,412  | 1,443  | 1,462  | 1,493  | 1,513  | 1,482  |
| TITAN      | 4,238  | 4,169  | 4,142  | 4,190  | 4,217  | 4,265  | 4,291  | 4,244  |
| TMPV       | 309    | 302    | 299    | 304    | 307    | 311    | 314    | 309    |
| TRENT      | 3,815  | 3,776  | 3,708  | 3,761  | 3,830  | 3,884  | 3,953  | 3,899  |
| ULTRACEMCO | 10,907 | 10,765 | 10,686 | 10,797 | 10,875 | 10,986 | 11,064 | 10,954 |
| WIPRO      | 205    | 197    | 194    | 199    | 202    | 208    | 211    | 205    |

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