

# MOST Market Roundup

# Market Update

**Nifty : 22,968.25 +255.15 (+1.12%)      Sensex : 74,106.85 +787.30 (+1.07%)**

- Domestic equity markets ended with strong gains, with the benchmark Nifty 50 rebounding more than 2% from its intraday low to close near the 23,000 mark, supported by mixed global cues, easing crude oil prices, and continued recovery in the Indian rupee. Sentiment was further boosted by reports suggesting that Iran may agree to a ceasefire ahead of the deadline to reopen the Strait of Hormuz.
- Extending gains for the third consecutive session, Sensex rose 787 points, or 1%, to close at 74,106, while the Nifty settled at 22,968, up 255 points, or 1.1% from the previous day's low. The recovery was largely driven by short covering at lower levels, aided by a decline in USD/INR and a pullback in Brent crude prices to around \$107 per barrel from recent highs.
- Market sentiment was also supported by encouraging quarterly business updates, raising optimism for strong earnings in the upcoming results season. The Nifty 500 advance-decline ratio stood at 4:1, indicating broad-based buying interest from lower levels.
- Sector-wise, Gem & Jewellery stocks rallied after reports of a reduction in base import prices for gold and silver by the government. Retail stocks such as V-Mart, DMart, and VMM surged up to 12% following robust Q4 updates. Banking stocks also performed well, with Axis Bank and RBL Bank gaining 4% and 6%, respectively, after reporting healthy business performance.
- Among indices, Nifty Auto, Metal, Realty, IT, Defence, and PSU Bank sectors advanced in the range of 1–2%, reflecting widespread participation in the market rally.

## Technical Outlook:

- Nifty index opened positive and after a slight slip to 22550 zones in the first hour, it picked up strength and improved momentum for the rest of the session. It moved towards 23000 zones and closed near its higher band with gains of around 260 points. It formed a bullish candle on the daily frame with longer lower shadow indicating buying intact at support levels. Now it has to hold above 22850 zones for an up move towards 23200 then 23450 zones while supports can be seen at 22700 then 22550 zones.
- S&P BSE Sensex index opened on a flattish note but improved momentum after the initial tick as bulls staged a strong recovery. It moved the index towards its day high in the second half and eventually closed near the same with gains of around 790 points. On the daily chart it formed a bullish candle with a longer lower wick indicating buying interest is intact at lower levels. Now it has to hold above 73800 for an up move towards 74500 and 75000 zones while support can be seen towards 73500 and 73000 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 1.25% at 23050 levels. Positive setup seen in Trent, IEX, Godrej Properties, PNB Housing, BSE, Titan, NMDC, Larsen and Toubro, Nykaa, Axis Bank, Bajaj Finance, RBL Bank and Dmart while weakness seen in Reliance, Marico, Jindal Steel, Swiggy, VBL, Colpal and Max Health.
- On option front, Maximum Call OI is at 23500 then 23000 strike while Maximum Put OI is at 22500 then 22700 strike. Call writing is seen at 23500 then 23200 strike while Put writing is seen at 22500 then 22800 strike. Option data suggests a broader trading range in between 22500 to 23500 zones while an immediate range between 22700 to 23200 levels.

# Today's News

- **Diamond Power** - Company has received a order from Adani Power worth Rs43cr for design, engineering, manufacturing, inspection & testing at manufacturer's works, packing & forwarding etc.
- **PNGS Reva Q4 Business Update** - Revenue excluding gold sales up 96.9% YoY , Revenue excluding gold sales at Rs 138.2 crore and Plan to open 15 Company-Owned Company-Operated (COCO) stores in one year.
- **Govt May Opt for Fresh Bids for IDBI Bank** - The government may decide to initiate a fresh bidding process for the privatisation of IDBI Bank, as the bids received so far are understood to be significantly below its expected valuation – media report.
- **UCO Bank Q4 Business Update** - UCO Bank's total business stood at Rs 5.89 lakh crore as of March 31, 2026, registering a YoY growth of 14.6%. Total advances increased by 19% YoY to Rs 2.62 lakh crore. Total deposits grew by 11.2% YoY to Rs 3.27 lakh crore. The CASA ratio was reported at 38.48%, compared with 38.41% in the QoQ.
- **Nykaa In Talks For Majority Stake In 82 E** - FSN E-Commerce Ventures, the parent of Nykaa, is in discussions to acquire a majority stake in actor Deepika Padukone's skincare brand 82°E, as the beauty retailer looks to deepen its "House of Nykaa" portfolio and scale newer labels - the potential deal, still under negotiation.
- **CSB Bank** - Managing Director and CEO of CSB Bank, told NDTV Profit that the cautious approach adopted in the last quarter has paid off. The bank continues to maintain its net interest margin (NIM) guidance at 3.4–3.5%. According to him, the RBI may remain in a “wait and watch” mode amid the prevailing crisis. He stated that CSB Bank's gold loan portfolio remains safe even if gold prices decline, as the bank has been taking significantly lower risk in this segment. While wholesale growth improved in the fourth quarter, the bank deliberately stepped back from the SME and retail segments during Q4.
- **Bank Of Maharashtra Q4 Updates** - Global Advances up 22% YoY at Rs 2.92 lakh crore, Deposits up 14% at Rs 3.51 lakh crore, Total business As up 18% at Rs 6.4 lakh crore and CASA Deposits up 13% at Rs 1.84 lakh crore.
- **SC refuses to stay Adani's resolution plan for Jaiprakash Associates in blow to Vedanta** - The Supreme Court of India on Monday refused to stay Gautam Adani-led Adani Enterprises' takeover of Jaiprakash Associates, in a blow to billionaire Anil Agarwal's Vedanta Group. Vedanta had approached the apex court seeking a stay on Adani Group's Rs14,500-crore debt resolution plan for the now insolvent Jaiprakash Associates, challenging the rejection of its own revised bid.
- **GE – Shipping** - Company said it has contracted to sell its 2007 built Medium Range Tanker Jag Prakash of about 47,848 dwt, to an unaffiliated third party.

## Global Market Update

- **European Market** - European market closed today.
- **Asian Market** - Major stock markets were mixed in Asia after President Trump's weekend comments that the U.S. would bomb civilian infrastructure in Iran if a deal to reopen the Strait of Hormuz wasn't reached in the next two days. Japan's Nikkei Stock Average was up 0.7% and South Korea's Kospi gained 1.43% as optimism over the U.S. economic outlook appeared to offset concerns about the Iran war.
- **US Data** - Service Index.
- **Commodity** - Oil price declined over 5% from the intra-day high of \$112/bbl to 4107/bbl after weighed a reported push for a ceasefire in the Middle East against a fresh ultimatum from US President Donald Trump for Iran to reopen the Strait of Hormuz.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	22,968	22,543	22,381	22,675	22,837	23,130	23,292	22,998
ADANIANT	1,900	1,802	1,763	1,831	1,870	1,938	1,977	1,909
ADANIAPORTS	1,391	1,348	1,333	1,362	1,377	1,406	1,421	1,392
APOLLOHOSP	7,380	7,243	7,186	7,283	7,340	7,437	7,494	7,397
ASIANPAINT	2,190	2,146	2,129	2,160	2,176	2,207	2,224	2,193
AXISBANK	1,238	1,196	1,175	1,206	1,228	1,259	1,281	1,250
BAJAJ-AUTO	8,952	8,755	8,668	8,810	8,897	9,039	9,127	8,985
BAJAJFINSV	1,672	1,624	1,603	1,638	1,658	1,693	1,714	1,679
BAJFINANCE	850	814	800	825	839	864	878	853
BEL	427	420	417	422	425	430	433	428
BHARTIARTL	1,791	1,763	1,739	1,765	1,790	1,816	1,840	1,814
CIPLA	1,204	1,170	1,157	1,181	1,193	1,217	1,229	1,206
COALINDIA	459	447	442	450	456	464	470	461
DRREDDY	1,217	1,196	1,185	1,201	1,212	1,228	1,239	1,223
EICHERMOT	6,592	6,573	6,487	6,540	6,625	6,678	6,763	6,711
ETERNAL	232	228	225	228	232	235	238	235
GRASIM	2,612	2,533	2,498	2,555	2,590	2,647	2,682	2,625
HCLTECH	1,400	1,394	1,377	1,389	1,405	1,417	1,434	1,422
HDFCBANK	771	745	735	753	763	781	791	773
HDFCLIFE	582	561	553	567	575	589	597	582
HINDALCO	927	917	908	917	927	936	945	936
HINDUNILVR	2,084	2,042	2,022	2,053	2,073	2,104	2,124	2,093
ICICIBANK	1,229	1,201	1,187	1,208	1,221	1,242	1,255	1,234
INDIGO	4,300	4,087	3,997	4,149	4,239	4,390	4,480	4,329
INFY	1,307	1,299	1,288	1,297	1,309	1,318	1,330	1,320

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	295	290	288	292	293	297	299	295
JIOFIN	236	226	223	229	233	239	243	236
JSWSTEEL	1,133	1,115	1,101	1,117	1,131	1,147	1,162	1,146
KOTAKBANK	361	350	346	354	357	365	369	361
LT	3,727	3,577	3,520	3,624	3,680	3,784	3,840	3,737
M&M	3,019	2,961	2,934	2,977	3,003	3,046	3,072	3,030
MARUTI	12,707	12,420	12,316	12,511	12,616	12,811	12,916	12,720
MAXHEALTH	933	923	904	918	938	952	972	957
NESTLEIND	1,214	1,179	1,164	1,189	1,204	1,229	1,244	1,219
NTPC	367	356	352	359	363	370	374	367
ONGC	281	280	275	278	283	286	291	289
POWERGRID	295	287	284	290	293	298	301	296
RELIANCE	1,306	1,290	1,249	1,278	1,318	1,347	1,387	1,359
SBILIFE	1,840	1,758	1,727	1,784	1,814	1,871	1,901	1,845
SBIN	1,033	1,005	994	1,014	1,025	1,044	1,055	1,036
SHRIRAMFIN	923	886	868	895	913	941	959	931
SUNPHARMA	1,699	1,655	1,640	1,670	1,684	1,714	1,728	1,699
TATACONSUM	1,054	1,023	1,006	1,030	1,047	1,071	1,088	1,064
TATASTEEL	196	190	188	192	194	198	201	197
TCS	2,472	2,448	2,434	2,453	2,467	2,487	2,501	2,482
TECHM	1,450	1,434	1,418	1,434	1,450	1,465	1,481	1,465
TITAN	4,244	4,105	4,049	4,147	4,202	4,300	4,355	4,258
TMPV	307	300	297	302	305	310	313	308
TRENT	3,835	3,635	3,545	3,690	3,780	3,925	4,014	3,870
ULTRACEMCO	10,969	10,540	10,392	10,681	10,828	11,117	11,264	10,976
WIPRO	198	196	193	195	198	201	203	201

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