

MOST Market Roundup

Market Update

Nifty : 22,679.40 +348.00 (+1.56%) Sensex : 73,134.32 +1186.77 (+1.65%)

- Equity benchmark indices staged a strong rebound, with Sensex surging over 1,100 points and Nifty advancing 1.6%, driven by improved market sentiment amid optimism over potential peace talks involving the US, Iran, and Israel. Sentiment was further supported by a sharp decline in Brent crude prices to around \$100 per barrel from a four-year high of \$118, along with the easing of USD/INR below the 94 level.
- Global markets also witnessed a robust rally, with Asian markets gaining up to 5%, while overnight US markets climbed 2% and European markets opened nearly 2% higher. The positive momentum was fuelled by expectations that the Iran conflict could de-escalate in the near term after US President Donald Trump indicated that military action against Iran may wind down within the next two to three weeks. Additionally, reports indicating Iran's president is open to ending the conflict further strengthened hopes of easing geopolitical tensions.
- Nifty rose 348 points, or 1.6%, to close at 22,679, while Sensex gained 1,186 points, or 1.6%, to settle at 73,134. Most sectoral indices posted strong gains in the range of 2–5%, although the Nifty Pharma index declined around 1% due to profit booking.
- The Nifty Defence index emerged as the top performer, rallying 5.2% after the government approved defence proposals worth over ₹2.8 lakh crore. Stocks such as Garden Reach Shipbuilders & Engineers (GRSE) surged 20%, while Bharat Electronics (BEL), Bharat Dynamics (BDL), Mazagon Dock, and Cochin Shipyard advanced between 4% and 15%.
- Capital market-related stocks including Angel One, BSE, CDSL, and MCX gained between 3% and 6% after the RBI granted a three-month extension—until July 1, 2026—for implementing stricter capital market exposure norms for banks, particularly those related to financing and margin requirements.

Technical Outlook:

- Nifty index opened gap up by around 570 points on account of easing global tensions and attempted recovery towards 22950 levels but failed to hold above the same and sunk towards the end. It formed a bearish candle on the daily frame and closed near its lower band but with gains of around 500 points. Now it has to cross and hold above 22750 zones for a bounce towards 22950 then 23050 zones while supports have shifted higher to 22500 then 22400 zones.
- S&P BSE Sensex index opened with a sharp gap up of around 1800 points. The session witnessed volatile swings on either sides with a slight bearish undertone. Despite some intraday profit booking the index managed to hold most of its gains and closed higher with gains of around 1190 points. On the daily chart it formed a bearish candle but has negated the recent lower lows formation showing some improvement in the short term trend. Now it has to cross and hold above 73500 zones for a bounce towards 74000 then 74500 zones while a hold below the same could see weakness towards 72500 then 72000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.80% at 22830 levels. Positive set up seen in Avenue Supermart, Premier energies, BSE, PNB Housing, CAMS, National Aluminium, Vedanta, MCX, Persistent and Auro Pharma while weakness in Bharti Airtel, MFSL, Ashok Leyland, Bluestar, Cipla, SBI Card, Voltas, Havells, NTPC and ICICI Lombard.
- On option front, Maximum Call OI is at 23000 then 22500 strike while Maximum Put OI is at 21500 then 22000 strike. Call writing is seen at 22500 then 23500 strike while Put writing is seen at 21500 then 22500 strike. Option data suggests a broader trading range in between 21800 to 22800 zones while an immediate range between 22000 to 22600 levels.

Today's News

- **Jubilant Foodworks Renews Franchise Rights With Domino's Pizza** - Company has signed a master franchise agreement to exclusively operate Domino's Pizza stores in India for another 15 years, with the option to renew for a further ten years.
- **Petronet LNG** - Company has commissioned additional LNG regasification capacity at its Dahej plant. The expansion increases the Dahej LNG terminal's capacity to 22.5 MMTPA.
- **Gross GST Collection Hits Rs 2 Lakh Crore In March 2026** - Gross GST collection stood at Rs 2 lakh crore in March 2026. Net GST collection after refunds came in at Rs 1.7 lakh crore.
- **DEE Development** - Punjab State Electricity Regulatory Commission has set the FY26 tariff for DEE Development's arm's power plant at Rs 5.224 per kWh. The revised tariff is expected to add Rs 5.8 crore in revenue through tariff differential.
- **Ola Electric** - Company announced a strong comeback in business performance with daily orders crossing 1,000 units in the last week of March 2026 and registrations rising to 10,117 units during the month (as per VAHAN), up from 3,973 units in February, translating to over 150% month-on-month growth signaling a sharp resurgence in demand momentum.
- **Adani Green Energy Starts Operation of 360.5 MW Renewable Energy Projects in India** - Company has put into operation 360.5 MW of renewable energy projects through its special purpose vehicles, including 137.5 MW in Bandha in Rajasthan and 223 MW Khavda in Gujarat. The company has started the operations of an aggregate 1,376 MWh battery energy storage system (BESS) projects in Khavda.
- **Monthly auto sales during the month of March** - Escorts sales at 11582 units (up 6.6% YoY). SML Mahindra March sales grew by 6% at 2457 unit. VST Trillers sales at 4940 unit, down 37.5% (YoY), Tata Motor PV March sales at 66971 unit (up 29% YoY). Ashok Leyland sales at 25381 unit (up 5% YoY).
- **Zaggle Projects 40% Consolidated Revenue Growth For FY27** - Company projected its consolidated revenue to grow around 40% in FY 2027. Standalone revenue growth expected to range between 25%-30% for FY27. Company will focus on optimizing working capital cycles for superior cash flow. Zaggle aims to expand margin profile through operating leverage and AI efficiency.

Global Market Update

- **European Market** - European stocks jumped the most in a year, recouping some of last month's losses on hopes a resolution of the war in Iran is near. UK, Germany and France Index gained up over 2% each.
- **Asian Market** - Asian stocks jumped the most in nearly a year, tracking Wall Street's rally on optimism that the war in Iran may end in the near future. Japan, South Korea, Hong Kong, Taiwan Index gained up to 5%.
- **US Data** - Manufacturing PMI and Mortgage Application.
- **Commodity** - Oil prices dropped sharply by 3% to \$102/bbl Wednesday after a volatile day of trading as investors assessed the likelihood of war ending and of tanker traffic resuming through a contested waterway.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	22,679	22,619	22,424	22,552	22,746	22,874	23,069	22,941
ADANIANT	1,842	1,804	1,772	1,807	1,839	1,873	1,905	1,870
ADANIAPORTS	1,387	1,349	1,324	1,355	1,380	1,412	1,437	1,405
APOLLOHOSP	7,305	7,251	7,044	7,174	7,381	7,511	7,717	7,587
ASIANPAINT	2,226	2,198	2,175	2,201	2,224	2,249	2,272	2,247
AXISBANK	1,200	1,175	1,161	1,181	1,194	1,214	1,227	1,208
BAJAJ-AUTO	8,886	8,870	8,675	8,780	8,975	9,080	9,275	9,170
BAJAJFINSV	1,652	1,642	1,618	1,635	1,659	1,676	1,700	1,683
BAJFINANCE	819	815	798	809	825	836	853	842
BEL	420	413	403	412	421	429	439	430
BHARTIARTL	1,787	1,777	1,753	1,770	1,794	1,811	1,834	1,817
CIPLA	1,200	1,194	1,154	1,177	1,217	1,240	1,280	1,257
COALINDIA	449	447	436	443	454	461	472	465
DRREDDY	1,208	1,206	1,154	1,181	1,233	1,260	1,312	1,285
EICHERMOT	6,820	6,750	6,679	6,750	6,821	6,891	6,962	6,892
ETERNAL	237	233	230	233	237	240	244	240
GRASIM	2,580	2,576	2,552	2,566	2,590	2,604	2,627	2,613
HCLTECH	1,356	1,349	1,318	1,337	1,368	1,387	1,419	1,400
HDFCBANK	744	739	730	737	746	754	763	756
HDFCLIFE	572	569	545	559	582	596	620	606
HINDALCO	905	900	887	896	909	918	931	923
HINDUNILVR	2,065	2,052	2,011	2,038	2,079	2,106	2,147	2,120
ICICIBANK	1,213	1,210	1,195	1,204	1,219	1,228	1,243	1,234
INDIGO	4,183	4,064	3,924	4,054	4,193	4,323	4,462	4,333
INFY	1,279	1,270	1,250	1,265	1,284	1,298	1,317	1,303

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	292	291	289	291	293	294	296	294
JIOFIN	232	228	226	229	231	234	236	233
JSWSTEEL	1,139	1,135	1,120	1,129	1,144	1,154	1,169	1,159
KOTAKBANK	355	355	349	352	358	361	367	364
LT	3,621	3,597	3,548	3,585	3,634	3,670	3,719	3,683
M&M	3,021	3,010	2,967	2,994	3,037	3,064	3,107	3,080
MARUTI	12,500	12,333	12,011	12,255	12,578	12,822	13,145	12,900
MAXHEALTH	956	952	934	945	963	974	992	982
NESTLEIND	1,175	1,167	1,153	1,164	1,178	1,189	1,202	1,192
NTPC	366	361	349	358	370	378	390	382
ONGC	288	283	278	283	288	293	298	293
POWERGRID	293	290	281	287	296	303	312	306
RELIANCE	1,370	1,363	1,351	1,360	1,372	1,382	1,394	1,384
SBILIFE	1,793	1,763	1,717	1,755	1,800	1,838	1,883	1,846
SBIN	1,018	998	983	1,001	1,016	1,033	1,048	1,031
SHRIRAMFIN	900	896	877	888	907	919	938	926
SUNPHARMA	1,731	1,713	1,669	1,700	1,744	1,775	1,819	1,788
TATACONSUM	1,027	1,013	1,002	1,014	1,025	1,037	1,048	1,036
TATASTEEL	195	194	190	193	196	199	203	200
TCS	2,411	2,398	2,353	2,382	2,427	2,456	2,501	2,472
TECHM	1,406	1,395	1,380	1,393	1,408	1,421	1,436	1,423
TITAN	4,058	4,000	3,953	4,005	4,053	4,105	4,153	4,100
TMPV	303	302	297	300	305	308	313	310
TRENT	3,522	3,398	3,345	3,433	3,487	3,575	3,629	3,540
ULTRACEMCO	10,725	10,643	10,358	10,541	10,827	11,010	11,296	11,112
WIPRO	191	190	188	190	192	194	196	194

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