

Investment Product Guide

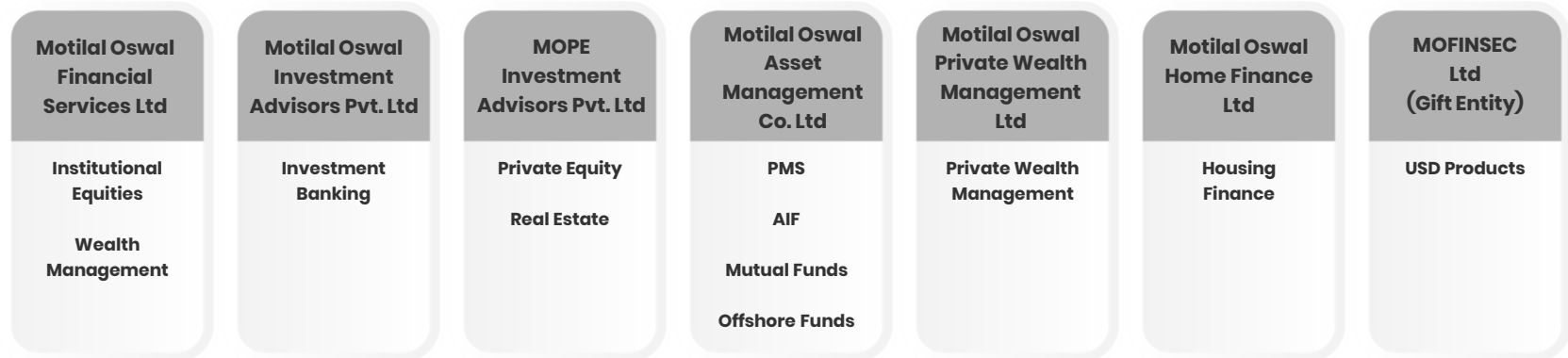
Apr 2026 | Issue 119



Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

Motilal Oswal Financial Services Ltd



Our Journey to 1 crore+ customers

Broking

Integrated Financial Services

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

PMS

Distribution, MF, IPO
Insurance

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

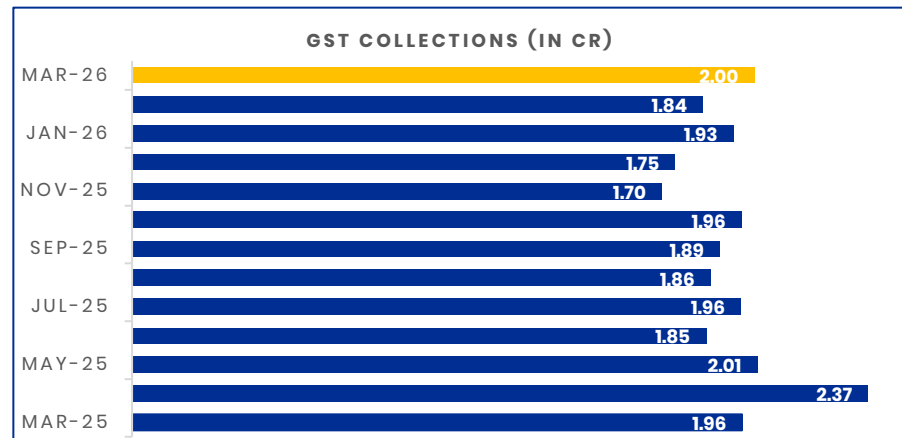
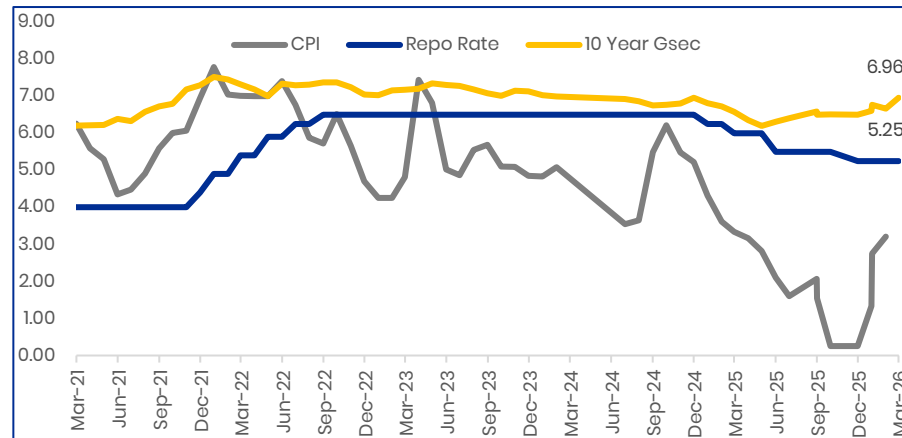
What You Get with Us

- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

Market Snapshot

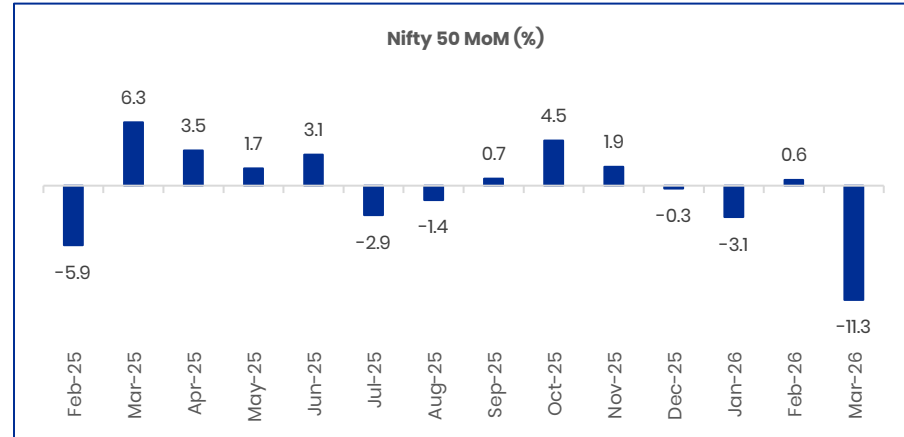
Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring **India's fiscal deficit below 4.3% of GDP by FY27**. The government has maintained its **fiscal deficit at 4.4% of GDP in FY26 Revised Estimate (RE)**, from the budget estimate (BE) 4.4% of GDP. Larger proportional increase in capital expenditure signifies the government's continued focus on improving the quality of public expenditure., which is increased to INR 12.2 tn from INR 11.0 tn.
- **Rate Cut:** RBI keeps **repo rate unchanged to 5.25%** in its April meeting. The MPC maintained its neutral stance, flagged West Asia-led risks and, amid supply shocks, adopted a wait-and-watch approach, while remaining vigilant and closely monitoring incoming information and assessing the balance of risks.
- **Inflation:** India's retail inflation **increased up to 3.21%** in February, compared to 2.74% in January. This increase reflects a normalization of inflation after the earlier decline driven by lower food prices. The current level remains within the RBI's tolerance band of 2%-4%.
- **GST Collections: Stood flat** YoY to about **~INR 2.00 tn** in March 2026. The collections were driven by higher sales and strong import activity.



Snapshot : Equity Markets

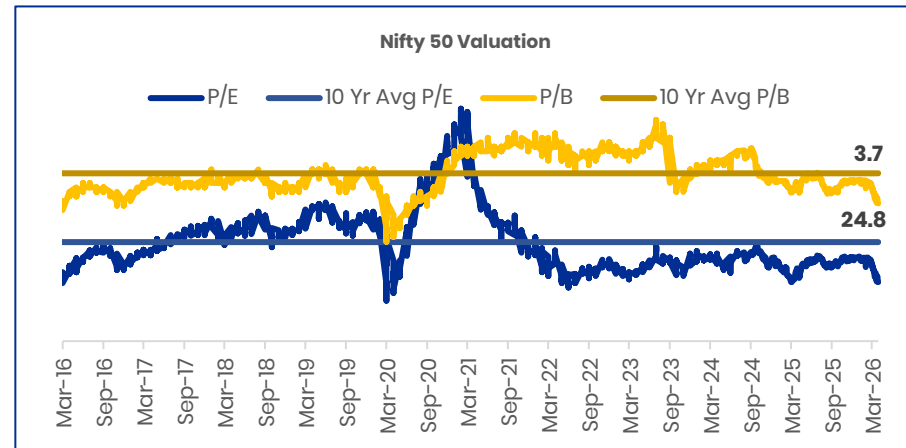
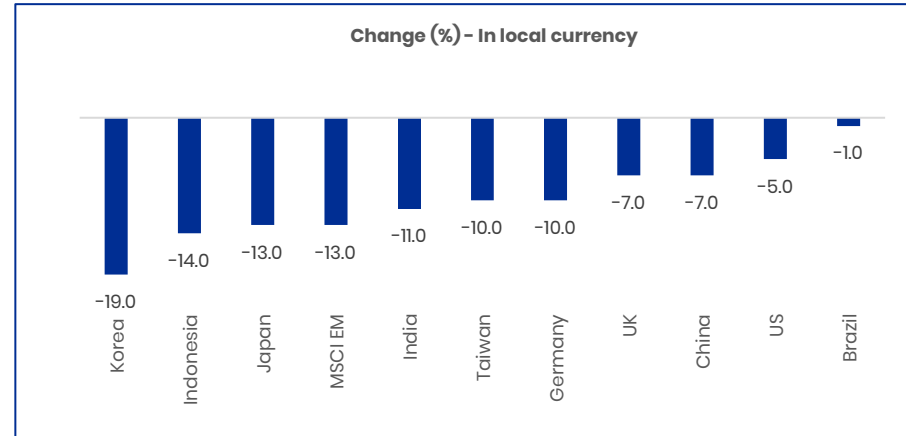
- **Nifty Performance:** The Nifty ended 11.3% lower MoM at 22,331 in Mar'26 – the fourth consecutive month of a decline amid geopolitical tensions in the Middle East. Over the last 12 months, largecaps and smallcaps have been down 5% and 6% YoY, respectively, underperforming midcaps, which have risen 2% YoY.
- **Sector Performance:** All major sectors ended lower – PSU Banks (-20%), Real Estate (-17%), Private Banks (-16%), Automobiles (-16%), and Financials (-14%) were the top laggards, MoM.
- **FII and DII Activity:** FIIs recorded an outflow of USD13.3b in Mar'26, after an inflow in the month of Feb'26. DII inflows in Mar'26 stood at USD15.4b. FII outflows into Indian equities stand at USD14.9b in CY26YTD. DII inflows into equities continue to be strong at USD27.2b in CY26YTD.



Index	March	MoM (%)	YoY (%)
Sensex	71,947	-11.5	-7.1
Nifty	22,331	-11.3	-5.1
FTSE 100 Index	10,176	-6.7	18.6
Dow	46,431	-5.2	10.5
Nasdaq	21,590	-4.8	24.8
Hang Sang	24,788	-6.9	7.2

Snapshot : Equity Markets

- **India among the laggards in Mar'26:** Among the key global markets, Korea (-19%), Indonesia (-14%), MSCI EM (-13%), Japan (-13%), India (-11%), Taiwan (-10%), Germany (-10%), the UK (-7%), China (-7%), the US (-5%), and Brazil (-1%) ended lower MoM.
- **Nifty's valuation:** With the current move, Nifty-50 trades at a P/E of 19.6x, below its long-period average (LPA) of 24.8x – reflecting a 20.7% discount. In contrast, the 12-month trailing P/B ratio stands at 3.05x, (below its historical average of 3.7x).
- **Our view on Equity Market:** The 3QFY26 earnings season reaffirms our analysis that the aggregate earnings revision trajectory has become more palatable. With the heavy lifting by the RBI and GoI through a series of stimulative monetary and fiscal measures, the macro environment for earnings has improved. We expect ~12% earnings growth for Nifty over FY25–27E. Our key OW sectors are Auto, PSU Banks, Diversified Financials, Technology, Consumer Discretionary and Capital Goods + EMS. In contrast, we are neutral on Telecom, Cement, and Healthcare, while UW on Private Banks, Consumer Staples, O&G, Utilities and Metals.



Our House Views on India Equities

The ongoing U.S.–Iran conflict has pushed crude prices higher—posing risks to India's inflation, current account, and investor sentiment—India is better positioned than in past oil shocks, with stronger forex reserves, lower oil intensity of GDP, and improved macro stability.

Corporate earnings are showing signs of recovery, with Nifty 500 earnings in 3QFY26 delivering the strongest double-digit growth in the last 8 quarters, and the recovery becoming more broad-based across sectors.

The market has been undergoing both time and price correction for some time now, which has helped make valuations more reasonable. Although the correction at the index level appears relatively moderate, the decline has been much sharper across several individual stocks, creating opportunities to accumulate quality businesses at more attractive valuations.

India VIX readings are also broadly in line with levels seen during the Russia–Ukraine conflict, the 2024 Union Elections, and the tariff-driven volatility in Apr'25, indicating that the risk may already be priced in; technically, Nifty 50 RSI has fallen to ~29, entering oversold territory.

While geopolitical tensions may lead to near-term market volatility, **history suggests that such events typically result in temporary disruptions rather than long-term structural changes**, often presenting opportunities for disciplined investors.

Equity Portfolio Allocation Stance: Neutral i.e. 50% allocation to Large Caps/Hybrid, 10% to Global and 40% allocation to Mid and Small Caps

Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach over the next 3 months is prudent given elevated valuations and higher volatility. Any sharp correction should be used for aggressive deployment.

Our House Views on India Debt

Sustained rise in crude oil prices may prove to be negative for fixed income market since it would increase risks of currency depreciation, inflationary pressure, and possibility of deviation from fiscal prudence.

Persistent rupee weakness risks amplifying imported inflation, which would constrain the RBI's room for further rate cuts while keeping long-end yields biased upward.

That said, an increase in OMO activity as part of liquidity sterilisation should help limit any significant steepening at the longer end of the curve.

Accrual can be played across the credit spectrum by allocating **45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs for a period of minimum 3-5 years

- 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
- 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs

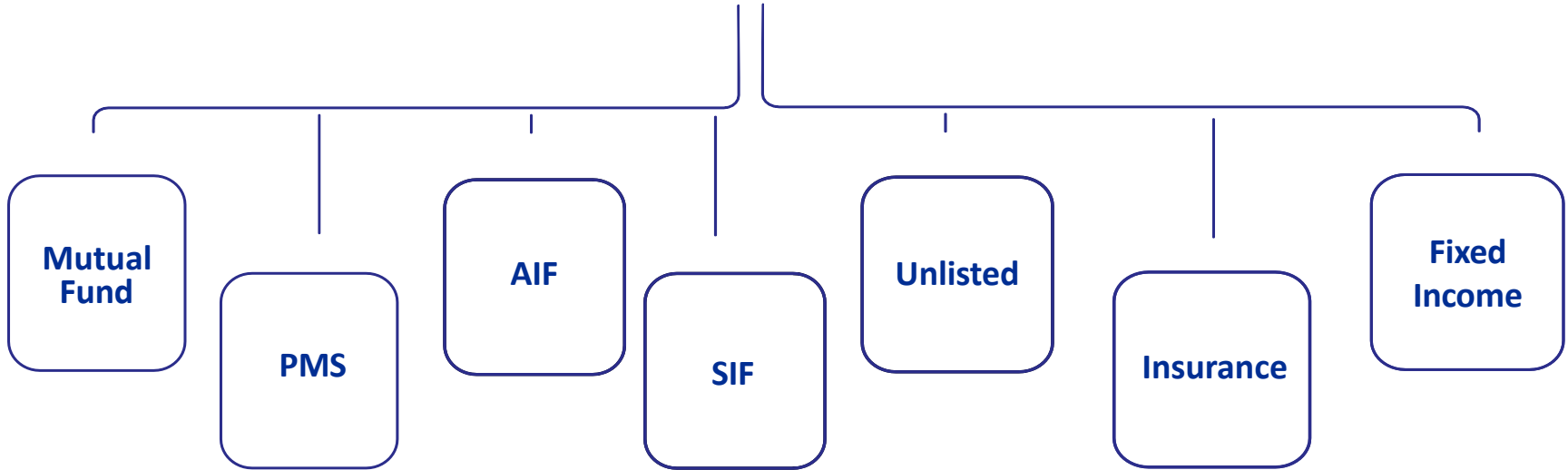
30% – 35% of the portfolio may be invested in relatively liquid fixed income alternative solutions like Arbitrage Funds (minimum 3 months holding period), Hybrid SIF Funds (min 2 yr holding period), Conservative Equity Savings funds (minimum 3 years holding period).

5% – 10% of the portfolio can be tactically allocated to long-duration (10/15 year) G-Secs at current ~6.8%/7.2% yields, which are attractive and offer potential capital appreciation in addition to regular coupon income for investors comfortable with duration risk.

Our House Views on Gold

Gold continues to serve as a safe haven, as during periods of financial stress or geopolitical instability, gold has historically held up better than other assets. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

Take Action on Insights with Investment Solutions



Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Large Cap Fund											
Aditya Birla SL Large Cap Fund	Harish krishnan	30,094	30-08-2002	6.2	13.6	12.0	18.0	11.6	0.9	1.6	1.6
HDFC Large Cap Fund	Rahul Bajjal	40,085	11-10-1996	5.5	13.4	13.5	18.0	13.7	1.1	1.1	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	3,242	06-02-2024	7.2	--	--	13.4	7.6	0.5	9.4	1.9
Nippon India Large Cap Fund	Sailesh Raj Bhan	51,404	08-08-2007	9.1	16.9	16.4	12.3	14.0	1.2	4.0	1.5
Average	--	--	--	7.0	11.0	10.5	15.4	--	--	--	--
NIFTY 50 – TRI	--	--	--	11.6	14.8	14.4	--	9.9	--	--	--
Mid Cap Fund											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	14,355	26-12-2007	14.5	24.2	19.6	13.3	19.8	0.9	3.2	1.7
HDFC Mid Cap Fund	Chirag Setalvad	94,257	25-06-2007	16.3	23.8	20.7	17.0	18.6	0.9	4.1	1.4
Invesco India Midcap Fund	Aditya Khemani	10,772	19-04-2007	17.0	25.6	19.6	16.1	16.9	1.6	7.1	1.7
Motilal Oswal Midcap Fund	Ajay Khandelwal	33,689	24-02-2014	2.6	22.0	22.1	19.8	25.5	1.1	1.1	1.6
Average	--	--	--	12.6	23.9	20.5	16.6	--	--	--	--
Nifty Midcap 150 – TRI	--	--	--	8.0	24.7	23.2	--	20.8	--	--	--
Small Cap Fund											
Bandhan Small Cap Fund	Manish Gunwan	20,474	25-02-2020	12.4	28.9	21.6	27.5	27.2	2.5	1.2	1.6
HDFC Small Cap Fund	Chirag Setalvad	37,424	03-04-2008	9.6	16.2	18.4	15.2	18.9	1.6	2.1	1.6
HSBC Small Cap Fund	Venugopal Manghat	13,882	12-05-2014	6.0	15.3	18.6	18.2	22.5	0.9	-0.7	1.7
Invesco India Smallcap Fund	Taher Badshah	9,716	30-10-2018	12.8	23.0	20.1	20.4	20.3	1.9	2.2	1.7
Average	--	--	--	10.2	20.8	19.7	20.3	--	--	--	--
Nifty Smallcap 250 – TRI	--	--	--	-4.5	22.1	22.5	--	26.1	--	--	--

Source: Ace MF | Returns as on 08th Apr, 2026

[Click Here](#) to see AUM and Flow Trends in detail
[Click Here](#) to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Multi Cap / Large & Mid Cap Fund											
Bandhan Large & Mid Cap Fund	Manish Gunwani	14,780	09-08-2005	11.8	22.3	18.0	13.3	19.4	1.2	1.5	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	27,373	09-09-2004	12.9	17.8	15.0	17.7	15.5	1.0	0.5	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	15,017	17-10-2019	17.6	23.9	19.1	19.8	19.4	1.2	5.2	1.7
Mirae Asset Multicap Fund	Ankit Jain	4,747	21-08-2023	11.7	--	--	12.5	11.9	0.8	2.0	1.8
Nippon India Multi Cap Fund	Sailesh Raj Bhan	50,820	28-03-2005	10.1	19.8	20.0	17.2	18.0	1.0	3.4	1.5
Average	--	--	--	13.1	15.4	13.5	16.8	--	--	--	--
NIFTY 200 - TRI	--	--	--	10.4	16.8	15.9	--	13.7	--	--	--
Flexi Cap Fund											
360 ONE Flexicap Fund	Mayur Patel	2,011	30-06-2023	7.0	--	--	13.7	19.9	1.4	1.4	2.0
Franklin India Flexi Cap Fund	R. Janakiraman	19,598	29-09-1994	5.8	16.7	15.0	17.4	16.0	1.1	0.9	1.7
HDFC Flexi Cap Fund	Amit Ganatra	1,00,455	01-01-1995	9.1	20.0	19.4	18.4	13.5	0.9	6.6	1.3
Helios Flexi Cap Fund	Alok Bahl	5,746	13-11-2023	10.0	0.0	0.0	14.8	9.0	1.2	3.1	1.8
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,28,966	24-05-2013	6.6	17.0	15.4	17.6	12.5	0.8	6.0	1.3
Average	--	--	--	7.9	13.4	12.4	17.0	--	--	--	--
NIFTY 500 - TRI	--	--	--	8.6	17.4	16.5	--	14.7	--	--	--
Others											
HDFC Banking & Financial Services Fund	Anand Laddha	4,510	01-07-2021	13.4	15.3	--	11.9	8.0	0.8	4.7	1.9
Motilal Oswal Digital India Fund	Varun Sharma	730	04-11-2024	0.5	--	--	-12.8	4.8	0.6	-9.0	2.3
ICICI Pru India Opp Fund	Sankaran Naren	35,666	15-01-2019	11.2	21.6	21.5	19.2	15.3	1.1	6.2	1.6
ICICI Pru Aggressive Hybrid Active FOF	Sankaran Naren	8,855	18-12-2003	4.6	15.8	15.3	14.6	10.7	1.2	4.3	1.5

Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/Cash
Equity Savings Fund														
ICICI Pru Equity Savings Fund	Dharmesh Kakkad	18,027	05-12-2014	5.4	18.0	7.4	7.6	1.7	0.2	4.0	1.0	67.4	12.1	20.5
Kotak Equity Savings Fund	Devender Singhal	9,468	13-10-2014	7.4	20.0	9.6	8.9	5.5	0.0	7.7	1.8	64.5	13.7	21.8
Arbitrage Fund														
Edelweiss Arbitrage Fund	Bhavesh Jain	15,452	27-06-2014	5.9	13.0	6.0	6.2	0.7	0.8	0.4	1.1	67.3	17.8	14.9
Invesco India Arbitrage Fund	Deepak Gupta	28,527	30-04-2007	6.1	15.0	6.1	6.6	0.6	0.6	1.1	1.1	60.2	83.8	-44.0
Kotak Arbitrage Fund	Hiten Shah	67,117	29-09-2005	6.0	4.0	6.1	6.9	0.7	0.8	0.5	1.0	62.6	9.6	27.8
Balanced Advantage Fund														
Axis Balanced Advantage Fund	Jayesh Sundar	3,558	01-08-2017	5.8	13.6	10.3	8.9	9.1	0.9	1.2	1.9	66.4		33.6
Aditya Birla SL Balanced Advantage Fund	Harish Krishnan	9,104	25-04-2000	9.9	12.3	10.1	9.6	6.1	0.7	3.7	1.8	66.4		33.6
ICICI Pru Balanced Advantage Fund	Rajat Chandak	71,151	30-12-2006	10.6	12.7	11.2	11.1	5.6	0.6	3.5	1.4	66.2		33.8
HDFC Balanced Advantage Fund	Gopal Agrawal	1,07,590	11-09-2000	6.2	15.9	16.5	16.6	13.5	1.3	1.6	1.4	69.4		30.6
Kotak Balanced Advantage Fund	Rohit Tandon	16,204	03-08-2018	6.8	10.3	8.9	9.6	6.1	0.6	1.6	1.7	63.9		36.1
Multi Asset Fund														
ICICI Pru Multi-Asset Fund	Sankaran Naren	83,045	31-10-2002	11.5	17.0	18.2	20.4	8.1	0.6	8.1	1.3	66.3		33.7
DSP Multi Asset Allocation Fund	Aparna Karnik	8,504	27-09-2023	24.8	--	--	18.5	6.0	0.4	11.7	1.4	34.5		65.5
WOC Multi Asset Allocation Fund	Ramesh Mantri	6,572	19-05-2023	15.8	--	--	15.4	2.8	-0.8	17.0	1.5	35.7		64.3

Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
Overnight Fund (for 1 day)																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-11-2018	1.2	2.6	5.3	6.2	5.4	5.1	--	--	0.2	5.0	11.6	--	88.4	--
HDFC Overnight Fund	Swapnil Jangam	06-02-2002	1.2	2.6	5.3	6.2	5.4	5.9	--	--	0.2	7.9	9.4	--	90.6	--
Liquid Fund (for 7 days to 3 months)																
HDFC Liquid Fund	Swapnil Jangam	17-10-2000	1.7	3.1	6.2	6.9	5.9	6.8	0.2	0.2	0.3	7.4	116.0	--	-16.3	0.4
ICICI Pru Liquid Fund	Darshil Dedhia	17-11-2005	1.6	3.1	6.2	6.9	5.9	7.1	0.2	0.2	0.3	7.7	109.9	--	-10.2	0.3
Ultra Short Term Fund (for 3 months to 6 months)																
HDFC Ultra Short Term Fund	Anil Bamboli	24-09-2018	1.4	2.7	6.1	6.9	6.0	6.3	0.9	0.5	0.7	7.8	91.5	7.6	0.6	0.3
ICICI Pru Ultra Short Term Fund	Manish Banthia	03-05-2011	1.5	2.8	6.4	7.0	6.1	7.4	0.6	0.5	0.8	7.7	74.2	21.4	4.1	0.4
Active Duration & Credit Strategy																
ICICI Pru All Seasons Bond Fund	Manish Banthia	20-01-2010	0.6	1.1	4.3	7.1	6.2	8.6	12.6	5.3	1.3	8.1	63.7	32.2	3.8	0.3
Income Plus Arbitrage (FOF)																
Axis Income Plus Arbitrage Active FOF	Devang Shah	28-01-2020	0.8	2.0	5.6	7.3	6.3	6.7	--	--	0.5	--	--	97.0	3.0	--
DSP Income Plus Arbitrage Omni FoF	Kaivalya Nadkarni	21-08-2014	0.4	1.5	4.3	9.2	5.2	7.0	4.1	2.6	0.9	6.9	--	99.6	0.4	--
ICICI Pru Income plus Arbitrage Omni FOF	Manish Banthia	18-12-2003	1.3	2.6	6.5	10.9	9.7	8.8	--	--	0.2	--	--	96.1	3.9	--
Kotak Income Plus Arbitrage Omni FOF	Abhishek Bisen	17-11-2022	1.0	2.2	5.8	7.7	--	7.6	2.6	1.9	0.3	7.6	--	98.5	1.5	--

Empaneled* SIF Offerings

Scheme	Launch Date	Strategy	Fund Manager	Benchmark	Exposure %			Absolute Returns %		Link
					Equity exposure	Unhedged Derivatives	Debt	1 Month	Since Inception	
Quant Equity Long-Short Fund	08-Oct-25	Equity	Sandeep Tandon	Nifty 500 TRI	65-100%	~35-50%	0-15%	-0.5	-6.1	Link
SBI Magnum Hybrid Long Short Fund	01-Oct-2025	Hybrid	Gaurav Mehta	Nifty 50 Hybrid Composite Debt 50:50 Index TRI Large & Mid Cap	65-75%	0-25%	25-35%	-3.9	1.8	Link
Quant Hybrid Long-Short Fund	25-Sept-2025	Hybrid	Sandeep Tandon	NIFTY 50 Hybrid Composite Debt 50:50 Index	25-75%	0-25%	25-75%	27.6	0.6	Link
Altiva Hybrid Long-Short Fund	01-Oct-2025	Hybrid	Bhavesh Jain	NIFTY 50 Hybrid Composite Debt 50:50 Index	25-75%	0-25%	25-75%	8.8	8.2	Link
Titanium Hybrid Long-Short Fund	24-Nov-2025	Hybrid	Suraj Nanda	CRISIL Hybrid 50+50 - Moderate Index (TRI)	65-75%	0-25%	25-35%	-10.9	-7.2	Link
Quant Ex-Top 100 Long Short Fund	24-Oct-2025	Equity	Sandeep Tandon	NIFTY 500 TRI	65-100%	0-35%	0-15%	0.9	-9.4	Link
iSIF Hybrid Long-Short Fund	16-Jan-2026	Hybrid	Rajat Chandak	CRISIL Hybrid 50+50 - Moderate Index (TRI)	65-75%	0-25%	25-35%	5.3	-12.8	Link
iSIF Equity Ex-Top 100 Long-Short Fund	16-Jan-2026	Equity	Sanskar Naren	NIFTY 500 TRI	65-100%	0-25%	0-35%	-0.4	-4.5	Link

Empaneled* SIF Offerings

Scheme	Launch Date	Strategy	Fund Manager	Benchmark	Exposure %			Absolute Returns %		Link
					Equity exposure	Unhedged Derivatives	Debt	1 Month	Since Inception	
DynaSIF Equity Long - Short Fund	06-Feb-2026	Equity	Harsh Agarwal	BSE 500 TRI	80-100%	0-25%	0-20%	-0.6	-0.7	Link
ApexSIF Hybrid Long-Short Fund	06-Mar-2026	Hybrid	Lovelish Solanki	NIFTY 50 Hybrid Composite Debt 50:50 Index	35-65%	~0-25%	35-65%	--	10.4	Link
ArudhaSIF Hybrid Long-Short Fund	05-Mar-2026	Hybrid	Kapil Kankonkar	CRISIL Hybrid 85+15 Conservative Index	35-65%	--	35-65%	1.9	5.1	Link

PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	32.2	75.1	547	-8.2	11.7	13.6	12.6	10.5
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	28.7	61.2	6,875	7.3	16.5	16.8	-	21.7
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	29.2	97.3	622	8.7	-	-	-	15.0
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	29.0	65.8	1,727	-5.2	21.5	13.3	-	19.1
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	26.3	56.5	4,926	-7.4	18.2	18.8	-	23.8
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	29.2	83.7	4,340	-7.2	23.9	23.2	-	28.2
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	24.4	73.2	3,269	-4.8	20.1	-	-	20.1
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	23.7	77.5	2,777	-5.7	18.1	12.3	-	18.3
Buoyant Opp Portfolio	Sachin Khivasara	01-Jun-16	Multi Cap	26.0	55.5	9,879	6.0	21.0	22.0	19.2	20.0
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	28.7	80.1	1,050	-9.6	13.2	19.2	15.2	12.2
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	35.5	NA	10,878	-8.3	9.0	12.4	17.5	16.0
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	21.6	57.2	320	-2.6	14.9	-	-	14.9

AIF Offerings

Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Close Ended	1 st Close Date	Returns % (>1 Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund [^]	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	3,297	Open Ended	-	18.1	-	0.0
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	3,200+	Open Ended	-	-1.4	-	15.1
Motilal Oswal Founders Fund*	Category III	Abhishek Anand	Multi Cap	12-Nov-24	601	Open Ended	-	-4.6	-	-10.3
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	408	Open Ended	-	-4.0	-	-12.7
Motilal Oswal Hedged Equity Multifactor	Category III	Bijon Pani	Flexi Cap	14-Feb-22	409	Open Ended	-	1.1	18.3	10.4
Abakuss Flexi Edge Fund – 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	1,213	Open Ended	-	-	-	-4.2
Motilal Oswal Value Migration Series 1	Category III	Vaibhav Agrawal	Flexi Cap	13-Nov-25	64	Close Ended	Nov-25	-	-	-12.8
Vivriti Short Term Debt Fund	Category III	Siddhartha Choudhary	Debt+	24-Sep-24	659	Open Ended	-	7.4	-	10.1
Alchemy Long Term Ventures Fund Series 3 [^]	Category III	Hiren Ved	Small & Micro Cap	31-Jan-26	New Offer	Close Ended	New Offer			

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 st Close Date	Tenure after 1 st Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Close Ended
Arnya Real Estate Fund - Debt	Category II	Debt+	Real Estate	Sharad Mittal	Apr'24	Sep'24	7 years	75%	~15%	1000+1000	~580	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavn	May'25	Dec'25	6 years	5%	~12-13%	1500+1000	~1,290	Close Ended
Samara Capital Fund III	Category II	Equity+	Private Equity (Late Stage Buyout)	Samara Investment Committee	Jul'23	Jun'24	10 years	15%	~19%	1000+500	~1,400 (domestic)	Close Ended
MO Alts India Credit Excellence Fund – I [^]	Category II	Private Credit	Private Credit	MO Alternate Investment Advisors Pvt Ltd	Dec'25	Feb'26	6 years	10%	~15%	1500+1000	~1,700	Close Ended

Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.95	6.95	-	6.95	upto 0.35 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	7.00	7.00	7.00	7.00	0.25 (0.10 - odd tenor) - 5 cr	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.75	6.85	6.90	7.00	7.00	0.35 (upto < 2 cr)	M/Q/Y	3 months
Shriram Finance {Up to 10cr (yearly)}	AAA	7.00	7.25	7.60	7.60	7.60	0.50	M/Q/H/Y	3 months

Primary Bonds				
Type	Issuer	Interest %	Tenure	Lock-in period
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25	60 months	5 years
Floating Rate Bond	RBI	8.05	84 months	7 years*
Sovereign Gold Bonds (SGB)*	RBI	2.50	96 months	NA (Tradable)

Secondary Bonds					
Security	Maturity	IP Dates	Ratings	Quantum	Yield%
9.05% SAMMAAN CAPITAL LTD. 2036	16-01-2036	SEMI-ANNUAL	AA BY CRISIL	MULTIPLE OF RS.3 LAKHS	9.25%
11.50% VEDIKA CREDIT CAPITAL LTD 2031	25-03-2031	MONTHLY	A- BY INFOMERICS (IVR)	MULTIPLE OF RS.3 LAKHS	12%

*As per availability | Data as on 28th Feb, 2026 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

MYTH: “Not Listed” means the shares are non-tradable

FACT: Unlisted shares are traded off-market

4 Simple Steps to Buy Unlisted Shares



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Parag Parikh Ltd



**Ask Investment
Managers Ltd**



NCDEX



MSEI



**Veeda Clinical
Research**



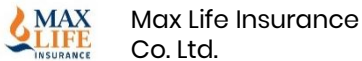
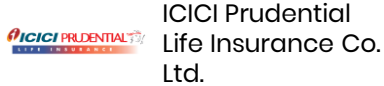
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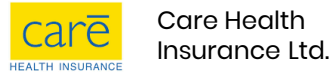
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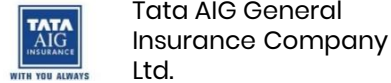
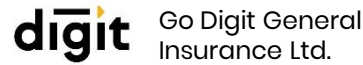


Health

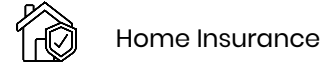


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Investment in securities market are subject to market risks, read all the related documents carefully before investing.