

FUND FOLIO

Indian Mutual Fund Tracker

INR485b

Equity inflows climb to a 17-month high

INR73.7t

MF industry's AUM down 10.1% MoM

Amount garnered through SIPs at a record high

INR320.9b

SUMMARY: Equity AUM dips to an 11-month low; gross inflows propel to an all-time high

Key observations

- The Nifty slid 11.3% MoM in Mar'26 – the fourth consecutive month of a decline amid geopolitical tensions in the Middle East. The index oscillated 2,706 points before closing at 2,847 points (or 11.3% MoM) lower at 22,331 – the steepest MoM decline since Mar'20. Notably, DII inflows (at USD15.4b) and FII outflows (at USD14.2b) were at record highs in Mar'26.
- Total AUM of the MF industry declined 10.1% MoM to INR73.7t in Mar'26, primarily led by a MoM decrease in AUM of equity (INR3,596b), liquid (INR1,605b), income (INR1,322b), other ETFs (INR816b), and balanced (INR584b) funds.
- Equity AUM of domestic MFs (including ELSS and index funds) dipped 9.3% MoM to INR35.1t in Mar'26 – to an 11-month low, due to a dip in market indices (Nifty down 11.3% MoM). Notably, the month saw an increase in sales of equity schemes (up 41.4% MoM to INR1,024b), reaching an all-time high. The pace of redemptions also rose to INR539b (up 24.6% MoM). Thus, net inflows climbed to a 17-month high in Mar'26 to INR485b from INR292b in Feb'26.
- Despite the challenges, investors continued to park their money in mutual funds. Notably, inflows and contributions in systematic investment plans (SIPs) reached a new high of INR320.9b in Mar'26 (up 7.5% MoM and 23.8% YoY).

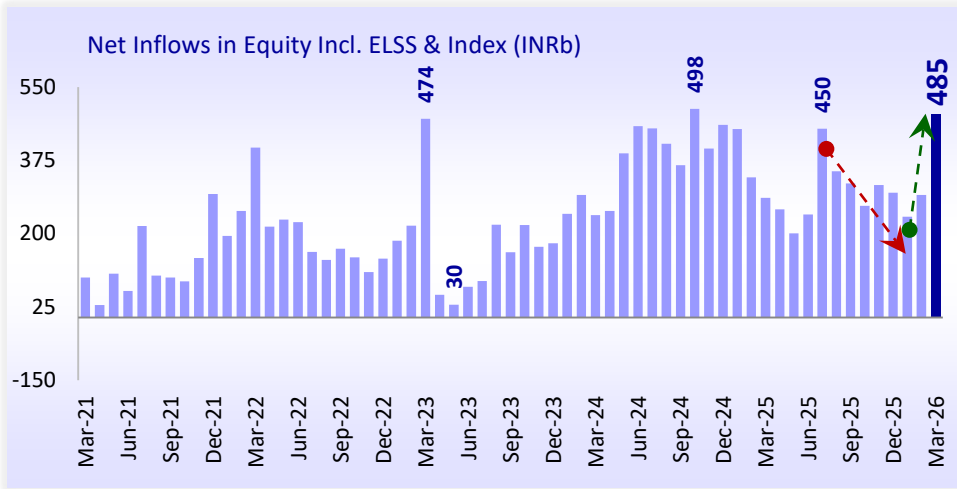
A few interesting facts

- The month witnessed **notable changes in the sector and stock allocation of funds**. On a MoM basis, the weights of Healthcare, Technology, Utilities, Telecom, Consumer, Oil & Gas, Metals, E-Commerce, and NBFC - Non Lending increased, while those of Private Banks, Automobiles, PSU Banks, Capital Goods, NBFC - Lending, Insurance, Cement, and Consumer Durables moderated.
- **Healthcare's weight climbed for the second consecutive month to an eight-month high** in Mar'26 to 7.8% (+50bp MoM; +10bp YoY)
- **Technology's weight, after slipping to an eight-year low of 6.9% in Feb'26, climbed in Mar'26** to 7.3% (+40bp MoM; -150bp YoY)
- **Utilities' weight climbed for the fourth consecutive month to a 17-month high** in Mar'26 to 3.7% (+20bp MoM; +10bp YoY)
- **Automobiles' weight moderated in Mar'26 to 8.5%** (-40bp MoM; +50bp YoY) after surging to a 19-month high in Feb'26 to 8.9%
- **Private Banks' weight fell to 17.6% in Mar'26** (-60bp MoM; -70bp YoY) after surging to a nine-month high in Feb'26 to 18.2%
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC–Non-Lending (15 funds over-owned), Healthcare (12 funds over-owned), Chemicals (10 funds over-owned), Consumer Durables (10 funds over-owned), and Automobiles (8 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Consumer (16 funds under-owned), Private Banks (14 funds under-owned), Metals (14 funds under-owned), and Utilities (14 funds under-owned).
- **In terms of value change MoM, the maximum decrease was visible in the banking stocks:** The top 10 stocks that witnessed the maximum rise in value were Bharti Airtel, Piramal Finance, Coal India, Waaree Energies, Adani Power, Premier Energies, Anthem Biosciences, Urban Company, Sun Pharma, and Aurobindo Pharma. Conversely, the stocks that saw the maximum MoM decline in value were HDFC Bank, ICICI Bank, SBI, Axis Bank, L&T, Kotak Mahindra Bank, Maruti Suzuki, Bajaj Finance, M&M, and Samvardhana Motherson.

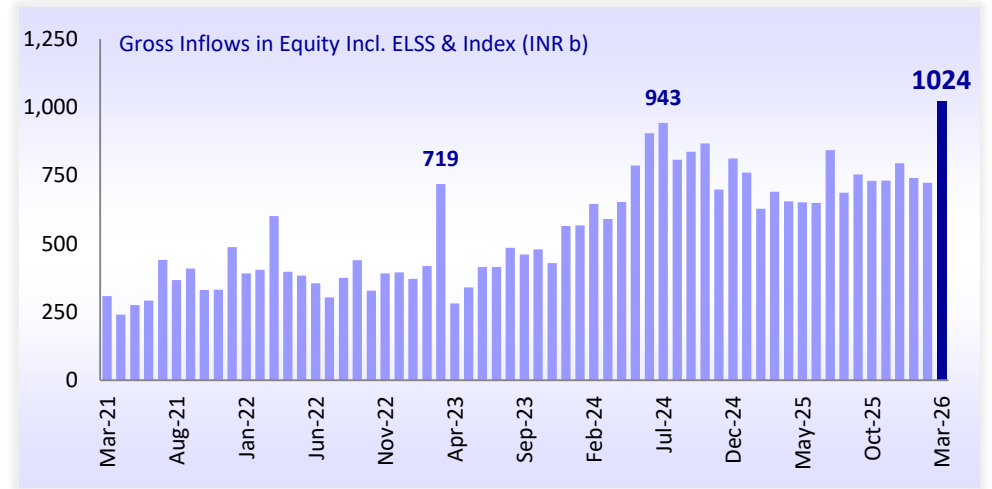
Key trends: Net inflows climbed to a 17-month high in Mar'26

Key charts

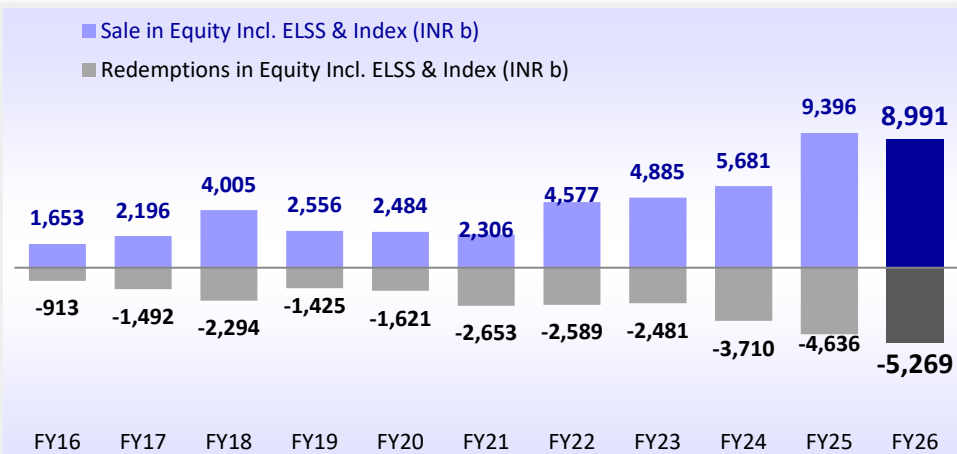
Net inflows climbed to a 17-month high in Mar'26 to INR485b



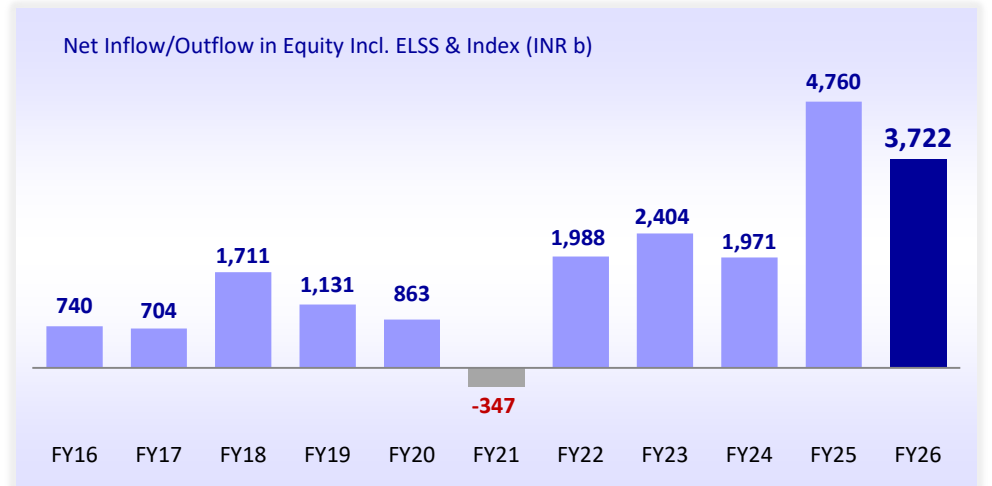
Gross equity inflows surged to an all-time high in Mar'26



Annual trends in sales and redemptions of MFs (equity)



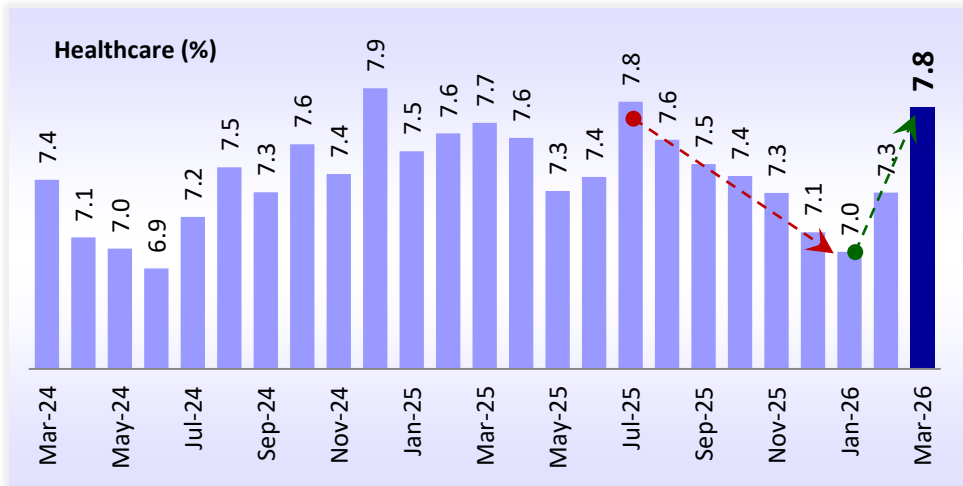
Annual trends in net inflows of MFs (equity)



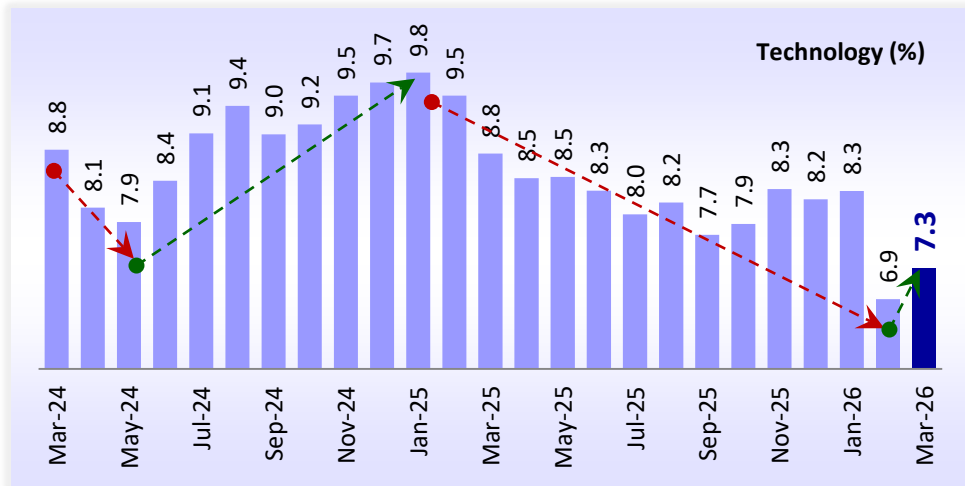
Weight allocation: Healthcare and Technology gain, while Private Banks and Automobiles slip

Key charts

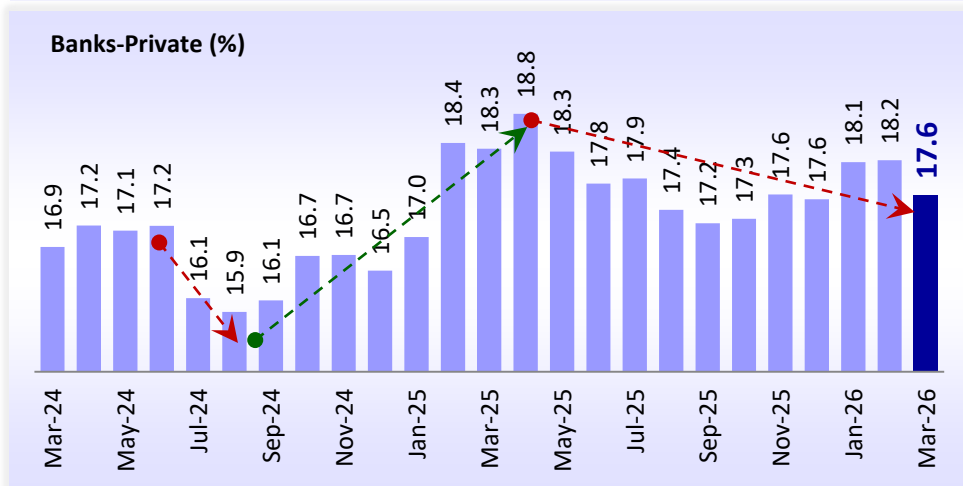
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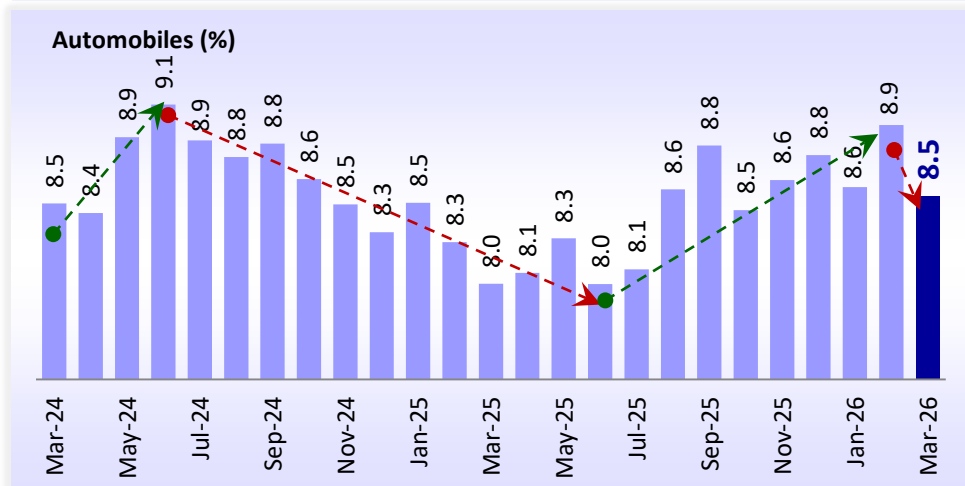
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- **AUM:** Down 10% MoM to INR73.7t in Mar'26; gross inflows surge
- **Top 21 funds:** The value of equity MFs decline 9.3% MoM but rise 10.4% YoY
- **Sector-wise weightage:** MoM increase visible in Healthcare, Technology, and Utilities
- **Sectoral allocation of funds:** NBFC – Non-Lend., Healthcare, and Chemicals over-owned
- **Nifty-50 snapshot:** MFs net buyers in 78% of the stocks
- **Nifty Midcap-100 snapshot:** MFs net buyers in 54% of the stocks
- **Nifty Smallcap-100 snapshot:** MFs net buyers in 77% of the stocks
- **Top schemes and NAV change:** All top 25 schemes end lower MoM
- **Value surprise:** Maximum MoM dip seen in the banking stocks
- **Funds snapshot: Overview**

➤ Aditya Birla Sun Life	➤ Kotak Mahindra
➤ Axis	➤ Mirae Asset
➤ Bandhan	➤ Motilal Oswal
➤ Canara Robeco	➤ Nippon India
➤ DSP	➤ PPFAS
➤ Edelweiss	➤ Quant
➤ Franklin Templeton	➤ SBI
➤ HDFC	➤ Sundaram
➤ HSBC	➤ Tata
➤ ICICI Prudential	➤ UTI
➤ Invesco	

About the product

Fund Folio is a handbook on the holdings of the top 21 domestic MFs in India. This monthly report would cover:

- ❖ Trends in AUM and flows
- ❖ Sectoral allocation of funds
- ❖ Stock-wise holding changes
- ❖ Top schemes and NAV changes
- ❖ Fund-wise snapshot of top holdings

Notes:

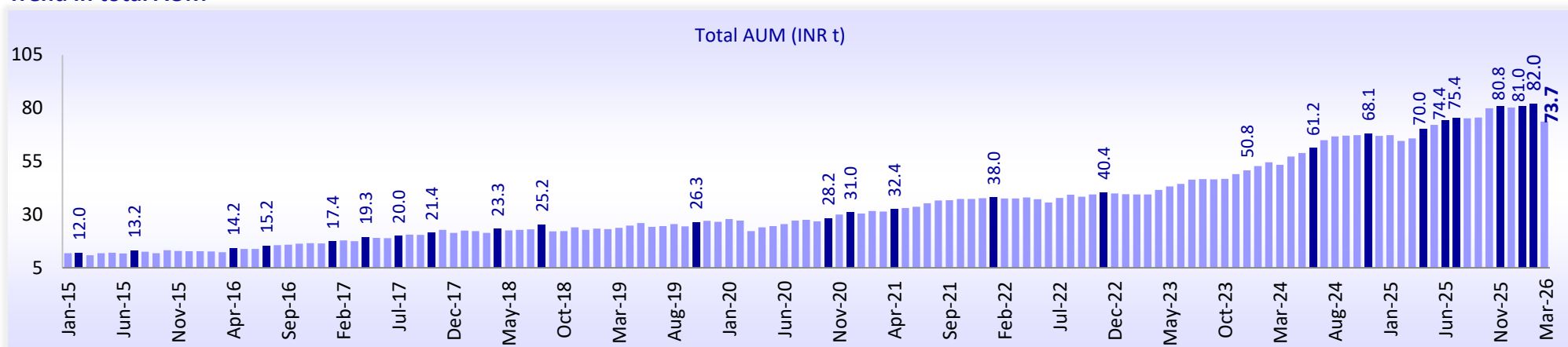
- This report covers only the top 21 MFs by exposure to equities
- All aggregates pertain only to the funds listed in this report
- Sectors are as defined by MOFSL Research

Source: AMFI, NAVIndia

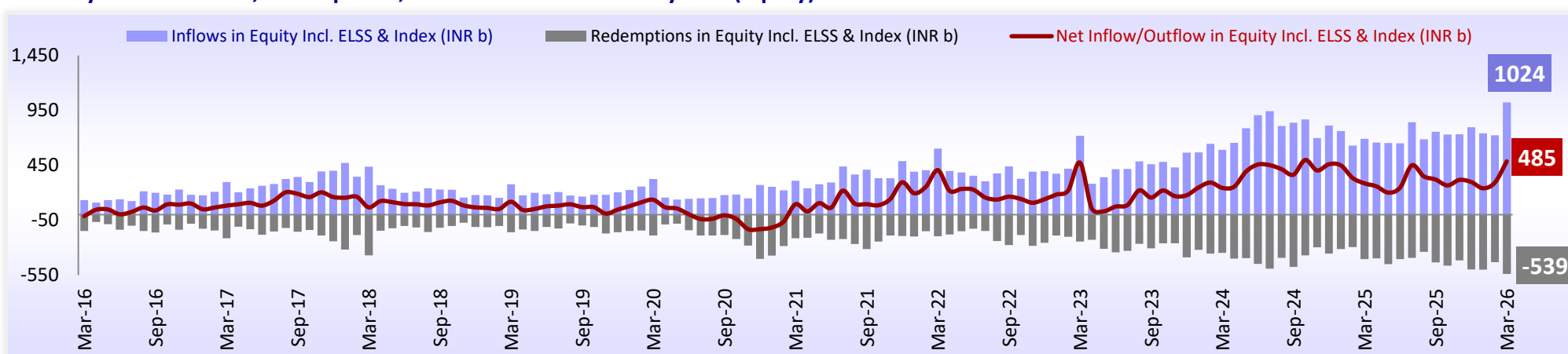
AUM: Down 10% MoM to INR73.7t in Mar'26; gross inflows surge

- Total AUM of the MF industry declined 10.1% MoM to INR73.7t in Mar'26, primarily led by a MoM decrease in AUM of equity (INR3,596b), liquid (INR1,605b), income (INR1,322b), other ETFs (INR816b), and balanced (INR584b) funds.
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Trend in total AUM



Monthly trends in sales, redemptions, and net amount raised by MFs (equity)



Top 21 funds: The value of equity MFs decline 9.3% MoM but rise 10.4% YoY

- The total equity value of the top 21 AMCs was down 9.3% MoM (+10.4% YoY) in Mar'26 vs. an 11.3% MoM dip (-5.1% YoY) for the Nifty-50.
- Among the Top 10 funds, the highest MoM decrease was seen in Axis Mutual Fund (-12.1%), Aditya Birla Sun Life Mutual Fund (-10.9%), Kotak Mahindra Mutual Fund (-10.9%), Mirae Asset Mutual Fund (-10.8%), and HDFC Mutual Fund (-10.2%).

Trends in Top 21 MFs by equity value

	Value (INR b)	MoM Change (%)												12M Chg		Cash
	Mar-26	Apr-25	May-25	Jun-25	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	(INRb)	(%)	Holding (%)
SBI Mutual Fund	7,897	4.2	3.6	4.3	-1.5	-0.3	1.2	4.6	2.0	0.3	-2.1	0.6	-9.4	499	6.7	7.6
ICICI Prudential Mutual Fund	6,431	3.5	5.3	3.8	-0.1	0.8	3.0	4.1	3.6	1.6	-0.7	0.1	-7.1	1016	18.8	4.5
HDFC Mutual Fund	5,213	3.5	4.4	4.2	-0.5	-0.1	2.9	5.1	1.8	0.5	-1.7	3.0	-10.2	576	12.4	5.7
Nippon India Mutual Fund	4,267	4.3	5.3	4.1	-1.2	-0.7	2.6	4.3	1.4	0.5	-1.8	2.0	-9.0	446	11.7	2.9
Kotak Mahindra Mutual Fund	3,017	2.8	7.8	5.8	-1.0	-1.1	3.2	4.7	0.9	1.4	-3.1	1.0	-10.9	291	10.7	2.6
UTI Mutual Fund	2,667	4.3	3.1	3.8	-2.0	-0.2	1.9	4.9	2.0	0.3	-2.9	0.1	-9.3	134	5.3	3.4
Axis Mutual Fund	1,720	4.0	5.1	6.0	-2.0	-1.3	1.1	4.5	0.1	-1.9	-5.7	1.2	-12.1	-44	-2.5	9.6
Aditya Birla Sun Life Mutual Fund	1,686	3.4	4.5	4.4	-2.2	-0.2	1.3	5.1	1.4	-0.2	-2.3	-0.2	-10.9	51	3.1	1.9
Mirae Asset Mutual Fund	1,613	3.9	3.4	3.4	-1.3	-0.4	1.7	4.5	1.9	0.2	-2.8	1.2	-10.8	62	4.0	1.4
DSP Mutual Fund	1,241	2.4	5.2	5.1	-0.9	-1.1	2.5	4.5	2.4	0.8	-2.0	1.2	-9.7	111	9.8	5.3
Tata Mutual Fund	1,018	2.9	4.7	5.2	-1.3	-0.4	2.0	4.4	1.7	0.0	-3.4	-1.8	-9.3	37	3.7	5.3
PPFAS Mutual Fund	999	3.8	7.6	8.9	-0.7	0.4	4.0	5.6	4.3	4.4	1.2	3.3	-4.5	309	44.9	21.8
Motilal Oswal Mutual Fund	986	6.0	12.5	13.3	0.9	8.4	-0.9	6.2	2.5	-5.3	-2.0	2.9	-6.3	294	42.5	4.0
Canara Robeco Mutual Fund	917	3.8	3.6	5.1	-1.1	-0.5	1.0	4.0	1.0	-0.7	-3.2	0.8	-10.3	23	2.6	3.6
Franklin Templeton Mutual Fund	897	3.8	3.6	5.0	-1.3	-0.1	0.7	4.4	1.0	-0.6	-2.5	-0.3	-10.6	18	2.1	4.9
Invesco Mutual Fund	828	3.0	9.0	8.9	-1.3	0.9	7.8	3.7	1.5	2.6	-2.0	-2.5	-11.1	141	20.5	2.0
Bandhan Mutual Fund	809	5.0	5.9	5.0	1.6	-0.3	5.3	6.0	2.8	3.2	-1.3	1.1	-7.9	181	28.8	6.7
HSBC Mutual Fund	723	3.5	5.0	5.3	-1.7	-2.2	1.6	3.3	0.4	0.1	-3.9	1.2	-9.9	12	1.7	3.5
Quant Mutual Fund	678	0.4	8.0	6.4	-4.5	-5.0	1.3	1.9	-3.9	1.2	-10.8	1.2	-5.9	-80	-10.6	13.8
Edelweiss Mutual Fund	587	3.5	9.0	5.7	-0.4	0.7	4.1	6.4	1.3	-0.3	-2.2	1.0	-10.2	93	18.7	4.3
Sundaram Mutual Fund	506	2.4	4.7	4.8	-0.7	0.8	1.8	3.3	1.7	0.4	-2.3	0.9	-10.5	31	6.5	4.1
Total of above	44,698	3.7	5.0	4.8	-1.1	-0.2	2.2	4.6	1.8	0.5	-2.3	1.0	-9.3	4,199	10.4	5.7
Nifty	22,331	3.5	1.7	3.1	-2.9	-1.4	0.8	4.5	1.9	-0.3	-3.1	-0.6	-11.3		-5.1	

Note: Equity value represents the equity exposure of all MF schemes (including balanced and other schemes)

Cash is derived by deducting equity AUM (including foreign equity) from total AUM; only equity growth schemes have been considered for cash

Top 21 funds: The value of equity exposures in MFs

Top 21 MFs by equity value excluding various categories

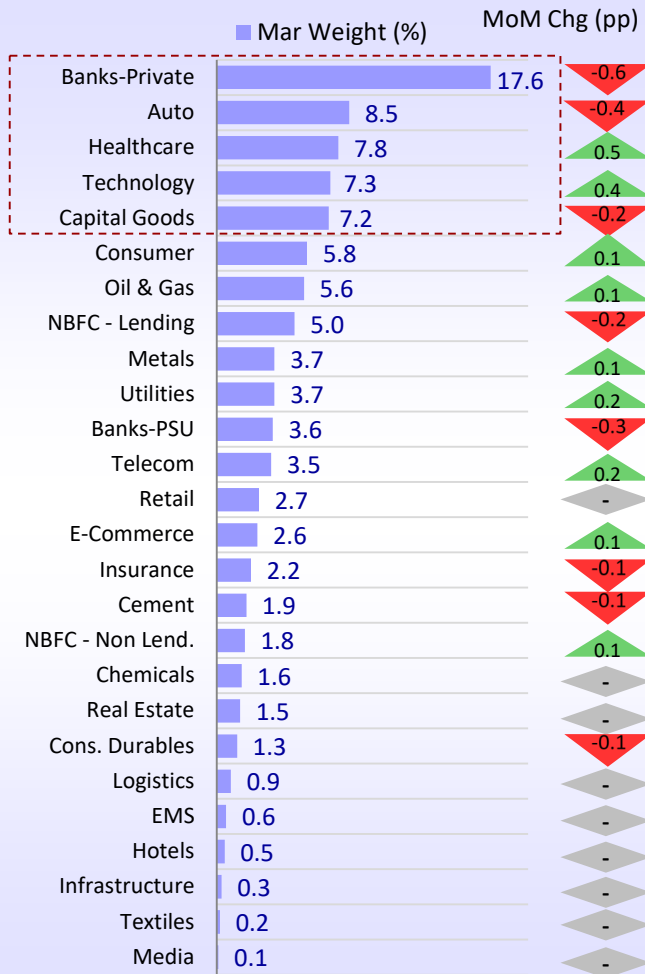
INR b	Total Equity Value			Equity Value Ex Arbitrage			Equity Value Ex Index, Arb, & ETFs		
	Feb-26	Mar-26	% Chg MoM	Feb-26	Mar-26	% Chg MoM	Feb-26	Mar-26	% Chg MoM
SBI Mutual Fund	8,720	7,897	-9.4	8,403	7,618	-9.3	4,767	4,340	-9.0
ICICI Prudential Mutual Fund	6,922	6,431	-7.1	6,696	6,227	-7.0	5,433	5,048	-7.1
HDFC Mutual Fund	5,805	5,213	-10.2	5,644	5,077	-10.0	5,134	4,610	-10.2
Nippon India Mutual Fund	4,688	4,267	-9.0	4,577	4,172	-8.9	3,091	2,774	-10.3
Kotak Mahindra Mutual Fund	3,386	3,017	-10.9	2,908	2,597	-10.7	2,709	2,433	-10.2
UTI Mutual Fund	2,940	2,667	-9.3	2,867	2,604	-9.2	866	769	-11.3
Axis Mutual Fund	1,957	1,720	-12.1	1,893	1,665	-12.0	1,819	1,597	-12.2
Aditya Birla Sun Life Mutual Fund	1,893	1,686	-10.9	1,714	1,541	-10.1	1,607	1,450	-9.8
Mirae Asset Mutual Fund	1,809	1,613	-10.8	1,780	1,595	-10.4	1,663	1,481	-10.9
DSP Mutual Fund	1,374	1,241	-9.7	1,327	1,200	-9.6	1,216	1,100	-9.5
Tata Mutual Fund	1,122	1,018	-9.3	973	879	-9.7	913	824	-9.8
PPFAS Mutual Fund	1,046	999	-4.5	1,032	985	-4.5	1,032	985	-4.5
Motilal Oswal Mutual Fund	1,052	986	-6.3	1,035	972	-6.1	802	760	-5.2
Canara Robeco Mutual Fund	1,023	917	-10.3	1,023	917	-10.3	1,023	917	-10.3
Franklin Templeton Mutual Fund	1,003	897	-10.6	998	891	-10.7	990	884	-10.7
Invesco Mutual Fund	931	828	-11.1	753	683	-9.3	752	682	-9.3
Bandhan Mutual Fund	879	809	-7.9	819	759	-7.3	766	710	-7.3
HSBC Mutual Fund	803	723	-9.9	785	706	-10.1	780	701	-10.1
Quant Mutual Fund	721	678	-5.9	718	676	-5.8	718	676	-5.8
Edelweiss Mutual Fund	653	587	-10.2	547	493	-9.9	511	460	-10.0
Sundaram Mutual Fund	566	506	-10.5	563	503	-10.6	562	502	-10.6
Total of above	49,292	44,698	-9.3	47,055	42,760	-9.1	37,154	33,704	-9.3

Note: Total equity value represents the equity exposures of all MF schemes (including balanced and other schemes)

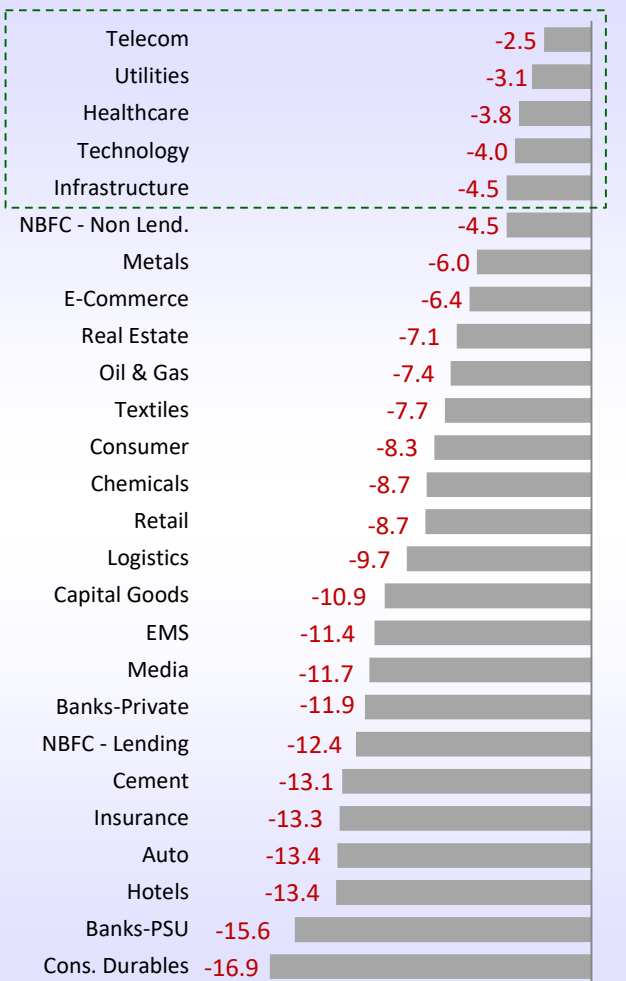
Sector-wise weightage: MoM increase visible in Healthcare, Technology, and Utilities

- In Mar'26, MFs showed interest in Healthcare, Technology, Utilities, Telecom, Consumer, Oil & Gas, Metals, E-Commerce, and NBFC – Non-Lending, leading to a MoM rise in their weights. Conversely, Private Banks, Automobiles, PSU Banks, Capital Goods, NBFC - Lending, Insurance, Cement, and Consumer Durables saw a MoM moderation in weights.
- Private Banks (17.6%) became the top sector holding for MFs in Mar'26, followed by Automobiles (8.5%), Healthcare (7.8%), and Technology (7.3%).

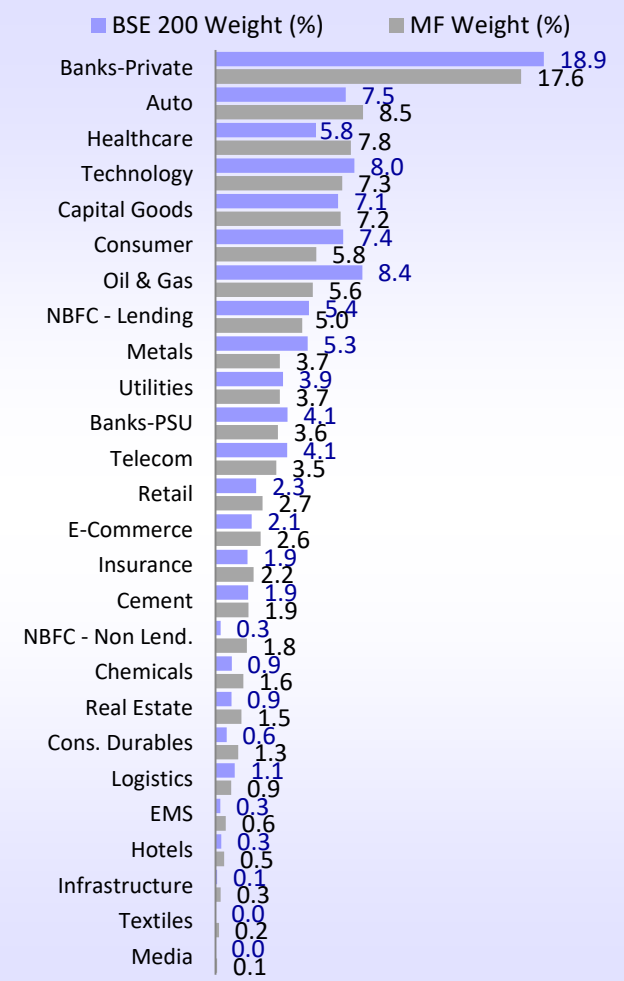
Sector allocation (%): Healthcare, Technology, and Utilities witnessed the maximum MoM increase



Changes in sector value MoM (%): Cons. Durables and PSU Banks saw the maximum reduction in value



BSE-200 weightage (%): MFs overweight on Oil & Gas and Consumer but overweight on Healthcare



Sectoral allocation of funds: NBFC – Non-Lending, Healthcare, and Chemicals over-owned

- **The top sectors where MF ownership vs. the BSE 200 was at least 1% higher were** NBFC – Non Lending (15 funds over-owned), Healthcare (12 funds over-owned), Chemicals (10 funds over-owned), Consumer Durables (10 funds over-owned), and Automobiles (8 funds over-owned).
- **The top sectors where MF ownership vs. the BSE 200 was at least 1% lower were** Oil & Gas (19 funds under-owned), Consumer (16 funds under-owned), Private Banks (14 funds under-owned), Metals (14 funds under-owned), and Utilities (14 funds under-owned).

Sector-wise allocation of funds vs. BSE 200 (%)

Sector	BSE 200	Aditya Birla Sun Life	Axis	Bandhan	Canara Robeco	DSP	Edelweiss	Franklin Templeton	HDFC	HSBC	ICICI Pru	Invesco	Kotak Mahindra	Mirae	Motilal Oswal	Nippon India	PPFAS	Quant	SBI	Sundaram	TATA	UTI
Auto	7.5	8.3	9.2	5.0	8.4	10.1	9.3	6.9	11.2	6.0	9.6	6.4	9.1	9.0	7.6	7.1	9.1	5.9	7.8	7.8	5.4	8.3
Banks-Private	18.9	17.6	15.5	15.1	14.5	18.1	14.2	18.4	20.2	12.0	17.8	16.8	13.2	18.3	6.9	16.1	27.6	9.9	19.7	15.7	14.9	22.0
Banks-PSU	4.1	4.3	2.9	2.1	2.9	2.7	4.3	2.9	4.9	3.3	2.1	2.3	5.7	3.0	1.6	4.0	0.1	0.0	4.8	3.4	3.2	4.0
Insurance	1.9	2.6	1.1	3.3	1.4	4.2	1.5	1.7	3.0	0.1	3.3	2.8	1.7	2.0	0.4	1.8	0.0	4.2	1.8	1.0	2.2	1.3
NBFC - Lending	5.4	5.7	6.2	8.0	4.8	5.9	7.3	2.9	3.1	5.8	3.5	6.0	6.9	3.7	9.6	4.4	6.1	7.7	5.3	5.8	5.1	5.1
NBFC - Non Lend.	0.3	1.3	2.4	1.6	3.4	2.1	4.5	0.5	0.8	6.7	1.2	5.1	2.6	1.8	7.9	2.0	0.3	3.8	0.7	2.5	2.8	0.8
Capital Goods	7.1	6.0	9.9	7.0	10.2	5.1	7.6	6.8	6.3	13.2	6.5	7.5	9.8	4.6	15.3	9.7	0.2	3.0	6.6	8.9	6.9	5.3
Cement	1.9	1.9	2.0	1.6	2.2	1.2	1.6	2.7	1.2	1.1	2.3	2.4	3.4	2.1	0.3	1.5	0.1	0.8	2.1	2.4	2.7	1.7
Chemicals	0.9	1.9	2.8	2.6	1.7	4.2	2.4	2.1	1.1	1.9	1.5	0.7	3.1	2.0	1.6	1.6		2.0	1.0	2.0	3.1	0.6
Consumer	7.4	6.4	4.3	5.5	6.0	4.9	5.8	4.7	4.2	5.7	7.0	2.4	4.4	5.4	1.6	6.3	8.1	4.0	7.1	4.8	6.3	6.5
Cons. Durables	0.6	1.8	1.8	1.1	2.0	2.1	2.2	1.5	1.2	4.0	0.8	2.1	2.1	1.6	2.7	1.8	0.0	0.5	0.4	1.3	1.2	1.0
E-Commerce	2.1	3.1	2.8	3.0	4.1	0.8	1.4	3.1	2.1	2.5	2.4	5.2	3.1	4.9	7.6	2.5	0.0	0.4	2.0	3.0	2.6	2.8
EMS	0.3	0.4	1.0	0.4	1.2	0.7	0.6	2.3	0.6	1.8	0.2	2.3	0.5	0.4	2.9	1.0	0.0		0.2	1.5	0.6	0.4
Healthcare	5.8	6.6	10.6	9.6	7.6	10.4	8.6	8.0	10.2	6.8	6.6	12.6	7.7	10.2	4.7	8.5	5.7	12.6	5.8	6.7	6.7	6.0
Hotels	0.3	0.1	1.1	0.3	2.6	0.0	0.5	0.7	0.5	0.6	0.3	0.3	0.1	0.3	0.2	1.0	0.0	1.5	0.2	0.5	0.3	0.1
Infrastructure	0.1	0.3	0.2	0.4	0.0	0.2	0.1	0.0	0.3	0.2	0.4	0.3	0.4	0.0	0.1	0.3	0.0	3.4	0.3	0.0	0.2	0.2
Logistics	1.1	1.3	0.5	1.0	0.5	0.4	0.6	0.7	1.1	0.6	0.9	1.2	0.5	2.4	0.3	0.8	0.0	0.7	0.9	1.5	1.7	0.9
Media			0.0	0.1	0.1	0.0	0.0	0.0	0.2		0.1		0.4	0.0	0.0	0.2		1.5	0.0	0.2	0.2	0.1
Metals	5.3	4.8	1.9	4.7	1.5	3.9	6.2	3.5	3.1	5.1	3.1	2.3	4.0	3.3	2.6	3.2	8.6	3.6	4.5	2.4	5.0	3.8
Oil & Gas	8.4	5.2	3.4	5.1	2.9	4.9	4.3	5.2	5.1	5.0	6.8	1.9	4.2	4.7	2.0	5.4	0.6	8.0	7.9	5.1	4.2	7.1
Real Estate	0.9	1.5	1.7	2.9	1.5	1.2	1.6	2.6	1.2	1.6	2.0	3.5	1.1	1.7	2.0	0.6	5.7	1.7	0.9	2.1	2.0	0.8
Retail	2.3	2.7	3.2	3.6	4.2	1.5	2.7	3.1	2.3	2.6	3.1	3.2	1.6	2.5	5.6	3.1	0.1	1.7	2.9	4.0	1.4	3.1
Technology	8.0	8.5	6.6	6.1	7.6	6.8	5.0	9.3	7.5	5.5	8.1	5.7	5.7	7.5	8.5	6.2	11.0	1.5	6.8	8.0	11.4	9.0
Telecom	4.1	3.2	3.7	2.5	3.1	3.7	4.0	3.6	3.4	2.1	3.3	2.3	4.1	4.0	4.6	2.0	4.2	2.6	4.2	4.5	4.2	4.5
Textiles		0.1	0.0	0.9		0.5	0.1	0.0	0.3	0.8	0.0	0.0	0.1	0.1	0.0	0.1		1.8	0.1	0.1	0.1	0.1
Utilities	3.9	2.5	2.6	2.7	2.8	1.8	2.2	4.2	2.5	2.3	4.0	0.9	2.7	2.2	1.6	6.3	10.8	11.9	4.2	2.4	3.0	2.5
Others	1.3	1.7	2.4	3.8	3.0	2.7	1.4	2.6	2.4	2.7	2.9	3.8	1.9	2.2	1.7	2.7	1.4	5.4	1.9	2.6	2.7	1.9

Note: The green box indicates over-ownership by +1%, while the orange box indicates under-ownership by -1% of a sector vs. its BSE 200 weightage

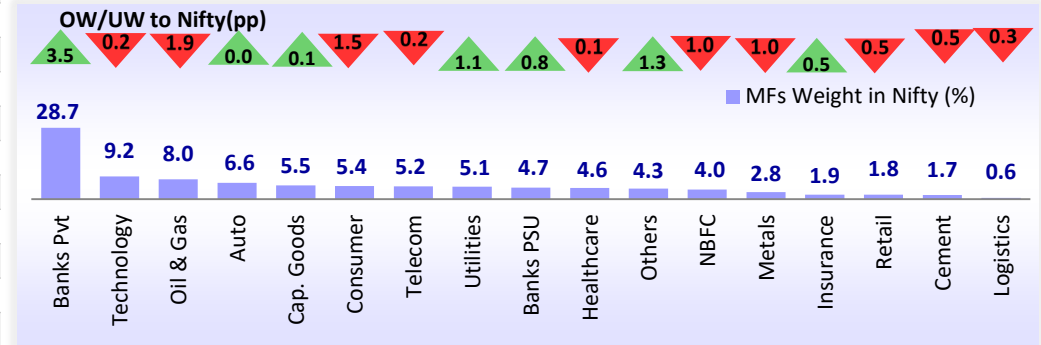
Nifty-50 snapshot: MFs net buyers in 78% of the stocks

- The highest MoM net buying in Mar'26 was seen in Adani Enterp. (+31.5%), Shriram Finance (+15.8%), Bharti Airtel (+12.3%), and Max Health (10.3%)

Company	Value Mar-26 (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Adani Enterp.	63.8	7.0	36.3	31.5	1	1
Shriram Finance	249.9	-6.4	286.5	15.8	1	4
Bharti Airtel	1263.3	6.5	708.7	12.3	15	20
Max Healthcare	145.5	-2.8	151.2	10.3	1	2
Interglobe Aviation	362.4	-13.2	91.9	6.2	1	5
HDFC Bank	2696.6	-12.6	3,686.0	6.1	20	21
HDFC Life Insur.	184.1	-13.2	311.7	5.1	1	1
Kotak Mah. Bank	805.9	-10.8	2,280.5	4.8	6	16
Hind. Unilever	311.0	-7.9	151.3	4.7	0	2
Eicher Motors	175.3	-13.9	26.6	4.7	0	0
St Bk of India	1153.1	-14.7	1,177.3	4.6	12	18
Bajaj Finserv	212.7	-14.7	130.3	4.2	0	0
Maruti Suzuki	559.2	-14.1	45.4	3.7	2	5
Asian Paints	232.1	-5.8	107.2	3.4	0	1
Hindalco Inds.	219.1	-1.1	247.8	3.4	0	2
Axis Bank	1161.1	-13.5	999.7	3.1	12	18
ICICI Bank	2318.5	-10.0	1,922.7	2.9	20	21
HCL Technologies	346.2	-0.7	258.1	2.8	1	4
Bajaj Finance	418.1	-17.3	521.7	2.8	2	5
Cipla	181.9	-6.7	148.6	2.8	0	2
M & M	598.6	-10.7	202.6	2.6	4	14
Tata Consumer	87.0	-8.7	85.7	2.6	0	0
SBI Life Insuran	268.7	-10.5	151.2	2.6	0	3
Larsen & Toubro	943.7	-16.0	269.3	2.6	6	18
Eternal	612.0	-4.7	2,672.8	2.5	5	13
TCS	477.3	-8.3	202.3	2.5	1	9
Trent	160.0	-13.4	48.5	2.4	0	2
UltraTech Cem.	298.2	-13.2	27.8	2.4	0	4
Infosys	1087.6	-1.6	869.6	2.3	12	18
Reliance Inds	1682.9	-1.8	1,252.2	1.9	17	19

Company	Value Mar-26 (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (%)	Number of Funds Having Exposure	
					>2%	>1%
Adani Ports	150.9	-12.2	115.0	1.8	0	0
Nestle India	87.2	-7.7	74.2	1.5	0	0
Titan Company	277.2	-7.3	70.2	1.5	0	2
Bajaj Auto	174.8	-10.9	19.9	1.2	0	2
ITC	590.8	-7.4	2,053.4	0.9	2	9
Tata Motors PV	104.9	-22.1	354.2	0.6	0	0
Sun Pharma.Inds.	488.2	1.6	277.8	0.5	1	6
JSW Steel	139.5	-11.0	124.2	0.3	0	0
Coal India	259.4	4.6	576.0	0.0	1	2
Tech Mahindra	245.6	1.9	177.4	-0.1	0	2
NTPC	621.0	-3.8	1,675.3	-0.9	2	12
Jio Financial	82.4	-13.1	367.9	-1.0	0	1
Bharat Electron	398.8	-11.0	995.5	-1.3	2	8
Wipro	90.4	-7.9	481.7	-1.4	0	0
Tata Steel	334.5	-11.1	1,743.6	-1.6	0	3
O N G C	269.8	-0.3	948.0	-2.0	0	3
Power Grid Corpn	365.8	-4.4	1,235.3	-3.5	1	3
Apollo Hospitals	166.8	-9.3	22.5	-4.4	0	3
Dr Reddy's Labs	130.5	-7.7	104.0	-5.4	0	1
Grasim Inds	107.8	-16.2	42.1	-8.3	0	0

MFs' weight in the Nifty (%)



Nifty Midcap-100 snapshot: MFs net buyers in 54% of the stocks

- The highest MoM net buying in Mar'26 was observed in Waaree Energies, IRCTC, Yes Bank, 360 One, and ICICI Pru. AMC.

Top 30 stocks by change in shares

Company	Valu Mar-26 (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Waaree Energies	26.3	68.7	8.5	46.9	0.4	15
IRCTC	12.5	5.9	25.4	22.0	0.2	-13
Yes Bank	21.8	-1.1	1,263.5	18.8	0.3	-17
360 ONE	31.9	-3.5	33.6	12.2	0.4	-14
ICICI AMC	62.7	0.7	22.4	11.9	0.9	-10
Billionbrains	49.1	2.7	326.8	11.8	0.7	-8
Premier Energies	35.5	35.5	39.8	11.1	0.5	21
Suzlon Energy	25.2	1.5	636.8	9.5	0.4	-7
Tata Inv.Corp.	0.3	-10.1	0.6	9.4	0.0	-18
Radico Khaitan	66.4	7.0	25.3	7.8	0.9	-1
Indian Renewable	0.4	-4.5	4.1	7.2	0.0	-11
Mankind Pharma	81.0	-4.6	40.4	6.8	1.1	-11
Tube Investments	66.9	-2.9	26.6	6.2	0.9	-9
Prestige Estates	84.2	-14.3	74.8	5.9	1.2	-19
One 97	92.0	-7.9	95.9	5.5	1.3	-13
Coromandel Inter	70.6	-9.7	37.0	5.0	1.0	-14
Jubilant Food.	84.7	-12.6	195.0	4.7	1.2	-16
LIC Housing Fin.	46.8	-3.7	94.6	4.6	0.7	-8
Swiggy	144.3	-10.1	554.9	4.4	2.0	-14
IndusInd Bank	157.7	-18.0	209.6	4.3	2.2	-22
BSE	129.6	3.3	48.3	4.2	1.8	-1
NMDC	42.1	-2.9	552.3	4.1	0.6	-7
Adani Total Gas	0.7	3.6	1.5	4.0	0.0	0
SRF	80.8	-1.4	33.1	3.6	1.1	-5
Container Corp.	42.3	-11.3	99.4	3.3	0.6	-14
Dabur India	50.4	-18.2	122.9	3.3	0.7	-21
B H E L	99.5	-4.3	405.4	3.3	1.4	-7
Rail Vikas	0.7	-18.7	2.8	3.0	0.0	-21
Lenskart Solut.	53.9	-4.7	107.9	2.6	0.8	-7
Phoenix Mills	70.3	-6.9	46.7	2.5	1.0	-9

Bottom 30 stocks by change in shares

Company	Value Mar-26 (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (%)	% of Midcap Value	Price chg MoM (%)
Natl. Aluminium	38.1	-9.5	98.7	-16.9	0.5	9
Patanjali Foods	10.7	-21.7	23.3	-13.5	0.2	-10
JSW Energy	39.0	-16.0	82.8	-13.1	0.5	-3
Polycab India	50.3	-29.6	7.3	-11.4	0.7	-21
Havells India	49.8	-23.2	41.8	-9.9	0.7	-15
KPIT Technologi.	19.4	-25.3	30.6	-9.3	0.3	-18
Godrej Propert.	22.4	-22.6	15.2	-8.9	0.3	-15
Cochin Shipyard	6.3	-26.7	5.3	-8.4	0.1	-20
Hitachi Energy	34.3	-12.9	1.4	-8.1	0.5	-5
Tata Elxsi	2.0	-18.5	0.5	-7.5	0.0	-12
Vodafone Idea	49.2	-24.9	5,773.1	-6.7	0.7	-20
UPL	33.4	-16.9	58.8	-6.7	0.5	-11
KEI Industries	82.6	-24.9	20.5	-5.5	1.2	-21
GE Vernova T&D	152.3	-9.8	41.8	-4.6	2.1	-5
Bank of India	20.6	-25.6	150.1	-4.4	0.3	-22
NHPC Ltd	26.6	-6.1	360.2	-4.0	0.4	-2
Astral	32.4	-7.9	20.3	-4.0	0.5	-4
Multi Comm. Exc.	187.0	-5.6	78.3	-3.5	2.6	-2
Biocon	92.9	-10.4	257.5	-3.2	1.3	-7
MRF	41.2	-11.6	0.3	-3.0	0.6	-9
Godfrey Phillips	5.6	-14.1	3.0	-3.0	0.1	-12
Glenmark Pharma.	92.8	-3.0	43.5	-2.8	1.3	0
Kalyan Jewellers	52.3	-10.7	139.2	-2.6	0.7	-8
APL Apollo Tubes	58.7	-15.5	30.3	-2.5	0.8	-13
Info Edg.(India)	92.8	-8.1	95.9	-2.2	1.3	-5
Coforge	144.5	-8.0	129.6	-2.1	2.0	-6
Motil.Oswal.Fin.	16.3	-14.4	25.8	-1.9	0.2	-13
Bharat Forge	161.8	-14.1	96.6	-1.9	2.3	-12
Max Financial	175.3	-19.3	117.6	-1.8	2.5	-18
Aurobindo Pharma	128.4	5.3	98.4	-1.5	1.8	7

Nifty Smallcap-100 snapshot: MFs net buyers in 77% of the stocks

- The highest MoM net buying in Mar'26 was witnessed in Urban Company, MRPL, Hindustan Copper, Tata Technologies, and Netweb Technologies.

Top 30 stocks by change in shares

Company	Value Mar-26 (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
Urban Company	14.8	168.3	124.4	140.8	0.7	11
MRPL	1.0	45.8	5.5	59.4	0.0	-9
Hindustan Copper	2.2	26.4	4.9	57.8	0.1	-20
Tata Technolog.	2.6	34.8	5.1	55.0	0.1	-13
Netweb Technol.	7.6	17.0	2.5	45.7	0.3	-20
IDBI Bank	0.2	-30.9	3.1	30.3	0.0	-47
Piramal Finance.	47.0	32.4	25.6	25.5	2.1	5
Physicswallah	11.8	22.7	134.6	21.6	0.5	1
Manappuram Fin.	21.4	6.6	85.0	20.3	0.9	-11
ITI	0.1	3.2	0.6	16.6	0.0	-12
BLS Internat.	0.3	-4.9	1.2	12.5	0.0	-15
Sarda Energy	0.7	3.1	1.4	11.4	0.0	-8
Ircon Intl.	0.2	-10.7	2.0	11.2	0.0	-20
Reliance Power	0.4	-6.0	21.7	10.7	0.0	-15
HBL Engineering	0.6	-0.9	0.9	10.3	0.0	-10
Amber Enterp.	44.9	-9.6	6.9	10.0	2.0	-18
IFCI	0.2	-12.7	3.7	9.4	0.0	-20
JBM Auto	0.1	1.7	0.2	8.9	0.0	-7
KFin Technolog.	18.0	-0.5	20.5	8.6	0.8	-8
Neuland Labs.	10.9	1.4	0.9	8.1	0.5	-6
Inox Wind	13.1	-11.8	173.0	7.7	0.6	-18
Five-Star Bus.Fi	12.5	-9.4	35.4	7.0	0.6	-15
Poonawalla Fin	20.0	-14.0	54.3	6.2	0.9	-19
Inventurus Knowl	5.5	2.4	4.2	6.0	0.2	-4
Capri Global	11.1	10.3	66.7	5.8	0.5	3
Meesho	31.0	-7.3	221.2	5.7	1.4	-12
Data Pattern	12.8	-0.2	4.2	5.6	0.6	-5
Tata Chemicals	15.6	-14.5	26.8	5.2	0.7	-19
Chola Financial	57.6	-12.2	42.2	5.0	2.6	-16
Wockhardt	14.1	-9.5	12.0	4.9	0.6	-14

Bottom 30 stocks by change in shares

Company	Value Mar-26 (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (%)	% of Smallcap Value	Price chg MoM (%)
GE Shipping Co	25.8	-3.2	18.2	-8.3	1.1	6
Castrol India	3.9	-14.2	22.7	-7.6	0.2	-7
CreditAcc. Gram.	15.2	-14.3	13.1	-6.3	0.7	-9
Nuvama Wealth	13.2	-11.9	11.4	-5.6	0.6	-7
Anant Raj	4.1	-26.8	10.2	-4.4	0.2	-23
Angel One	31.4	-6.2	138.0	-3.8	1.4	-3
Cams Services	20.3	-10.7	32.5	-3.3	0.9	-8
Star Health Insu	30.9	-4.9	67.5	-3.3	1.4	-2
PG Electroplast	25.2	-27.4	53.6	-2.9	1.1	-25
Indraprastha Gas	19.0	-17.1	130.3	-2.7	0.8	-15
Amara Raja Ener.	8.7	-22.1	13.0	-2.1	0.4	-21
Whirlpool India	31.3	-15.7	39.6	-1.6	1.4	-14
NBCC	11.3	-17.5	145.3	-1.3	0.5	-16
Tenneco Clean	14.6	-12.5	28.3	-1.3	0.6	-11
Crompton Gr. Con	75.7	-14.3	338.3	-1.2	3.4	-13
SignatureGlobal	2.6	-28.5	3.7	-0.9	0.1	-28
C D S L	14.7	-12.8	13.1	-0.9	0.7	-12
Jyoti CNC Auto.	17.7	-12.4	24.5	-0.5	0.8	-12
Redington	16.9	-29.0	84.6	-0.4	0.8	-29
Brainbees Solut.	16.7	-4.5	80.2	-0.4	0.7	-4
Syngene Intl.	37.5	-7.9	96.2	-0.3	1.7	-8
Piramal Pharma	23.6	-12.7	173.2	-0.2	1.1	-13
BEML Ltd	18.6	-18.5	13.6	0.0	0.8	-19
Garden Reach Sh.	2.9	-18.8	1.5	0.2	0.1	-19
A B Real Estate	17.3	-12.8	15.4	0.2	0.8	-13
Zensar Tech.	24.1	-8.7	46.9	0.3	1.1	-9
Pine Labs	15.3	-17.7	97.9	0.3	0.7	-18
Gland Pharma	88.5	-6.7	52.2	0.3	3.9	-7
The Ramco Cement	38.0	-18.3	41.4	0.3	1.7	-18
Deepak Fertilis.	10.2	-8.5	11.2	0.3	0.5	-9

Top schemes and NAV changes: All top 25 schemes end lower MoM

- Among the top 25 schemes by AUM, the following posted the highest MoM decline: HDFC Large Cap Fund (-12% MoM change in NAV), Kotak Flexi Cap Fund (-12% MoM), SBI ELSS Tax Saver Fund (-12% MoM), Mirae Asset Large Cap Fund (-12% MoM), and HDFC Flexi Cap Fund (-11.8% MoM).

Top schemes by AUM

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)	12M NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,290	1,003	-6.9	-0.8
HDFC Flexi Cap Fund	913	850	-11.8	-1.6
HDFC Mid Cap Fund	854	789	-11.0	3.9
ICICI Pru Large Cap Fund	699	660	-11.0	-3.0
Nippon India Small Cap Fund	618	594	-9.6	-2.1
Kotak Midcap Fund	557	550	-10.9	3.2
ICICI Pru Value Fund	559	532	-9.9	-0.2
Kotak Flexi Cap Fund	501	488	-12.0	-1.0
SBI Large Cap Fund	489	472	-11.7	-3.2
Nippon India Large Cap Fund	465	446	-11.5	-2.3
Nippon India Multi Cap Fund	463	451	-10.5	-1.4
SBI Contra Fund	438	366	-11.2	-3.2
Nippon India Growth Mid Cap Fund	397	392	-11.6	2.8
SBI Focused Fund	397	355	-9.7	3.2
Mirae Asset Large & Midcap Fund	381	374	-11.8	0.1
Mirae Asset Large Cap Fund	353	351	-12.0	-4.7
HDFC Large Cap Fund	355	342	-12.0	-5.4
SBI Large & Midcap Fund	349	328	-11.4	1.3
HDFC Small Cap Fund	337	303	-11.6	-2.4
ICICI Pru India Opportunities Fund	329	310	-10.3	0.7
SBI Small Cap Fund	323	285	-8.4	-5.9
Motilal Oswal Midcap Fund	310	298	-9.4	-12.9
AXIS ELSS Tax Saver Fund	291	278	-11.7	-5.8
AXIS Large Cap Fund	287	253	-11.2	-6.0
SBI ELSS Tax Saver Fund	284	276	-12.0	-4.2

Note: Equity growth schemes considered in this comparison

Value surprise: Maximum MoM dip seen in the banking stocks

- In Mar'26, the stocks that saw the maximum MoM increase in value were Bharti Airtel, Piramal Finance, Coal India, Waaree Energies, Adani Power, Premier Energies, Anthem Biosciences, Urban Company, Sun Pharma, and Aurobindo Pharma.
- Conversely, the stocks that witnessed the maximum MoM decline in value were HDFC Bank, ICICI Bank, SBI, Axis Bank, L&T, Kotak Mahindra Bank, Maruti Suzuki, Bajaj Finance, M&M, and Samvardhana Motherson.

Top 10 stocks by change in value

Company	Value Mar-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds Bought	Number of Funds Sold
Bharti Airtel	1263.3	77.4	6.5	708.7	77.6	12.3	-5.1	2.8	19	2
Piramal Finance	47.0	11.5	32.4	25.6	5.2	25.5	5.3	0.1	12	1
Coal India	259.4	11.5	4.6	576.0	0.1	0.0	4.5	0.6	10	10
Waaree Energies	26.3	10.7	68.7	8.5	2.7	46.9	14.7	0.1	15	1
Adani Power	104.2	10.6	11.4	692.4	24.9	3.7	7.4	0.2	16	3
Premier Energies	35.5	9.3	35.5	39.8	4.0	11.1	21.5	0.1	5	12
Anthem Biosciences	33.8	9.3	37.9	51.5	16.5	47.3	-6.3	0.1	11	5
Urban Company	14.8	9.3	168.3	124.4	72.7	140.8	10.6	0.0	12	1
Sun Pharma.	488.2	7.8	1.6	277.8	1.2	0.5	1.1	1.1	6	14
Aurobindo Pharma	128.4	6.4	5.3	98.4	-1.5	-1.5	6.7	0.3	5	15

Bottom 10 stocks by change in value

Company	Value Mar-26 (INR B)	Value Chg MoM (INR B)	Value Chg MoM (%)	Shares Mar-26 (M)	Shares Chg MoM (M)	Shares Chg MoM (%)	Price Chg MoM (%)	% AUM	Number of Funds Bought	Number of Funds Sold
HDFC Bank	2696.6	-388.3	-12.6	3,686.0	210.9	6.1	-17.5	6.0	17	4
ICICI Bank	2318.5	-257.3	-10.0	1,922.7	54.7	2.9	-12.6	5.2	16	5
SBI	1153.1	-199.4	-14.7	1,177.3	51.8	4.6	-18.5	2.6	14	7
Axis Bank	1161.1	-180.8	-13.5	999.7	30.1	3.1	-16.0	2.6	12	8
L&T	943.7	-179.9	-16.0	269.3	6.7	2.6	-18.1	2.1	16	5
Kotak Mah. Bank	805.9	-97.6	-10.8	2,280.5	104.6	4.8	-15.0	1.8	19	2
Maruti Suzuki	559.2	-91.8	-14.1	45.4	1.6	3.7	-17.3	1.3	14	6
Bajaj Finance	418.1	-87.3	-17.3	521.7	14.1	2.8	-19.6	0.9	12	9
M&M	598.6	-72.0	-10.7	202.6	5.2	2.6	-13.1	1.3	12	8
Samvardhana Motherson	192.1	-55.3	-22.3	1,710.4	-29.6	-1.7	-21.1	0.4	7	14

IN ORDER OF EQUITY AUM, CLICK ON THE FUND NAME FOR DETAILS

FUNDS SNAPSHOT

SBI

ICICI Prudential

HDFC

Nippon India

Kotak Mahindra

UTI

Axis

Aditya Birla Sun Life

Mirae Asset

DSP

Tata

PPFAS

Motilal Oswal

Canara Robeco

Franklin Templeton

Invesco

Bandhan

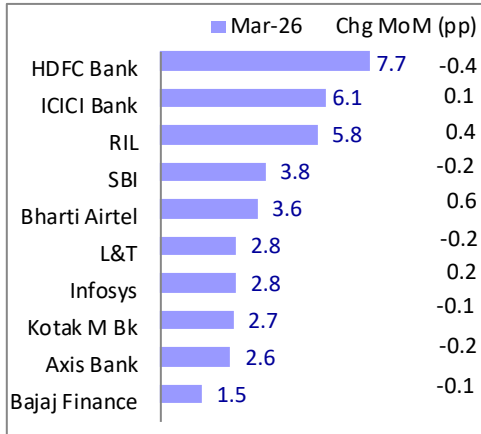
HSBC

Quant

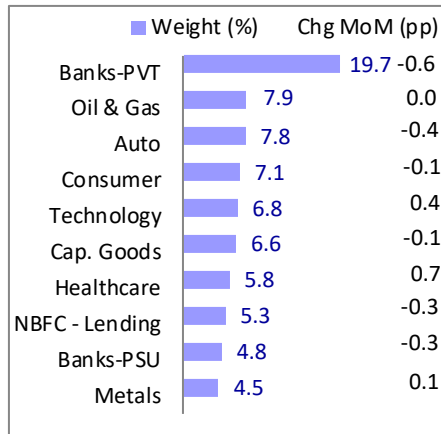
Edelweiss

Sundaram

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	20.97	19,240
Sun Pharma	17.80	9,630
Urban Co.	8.88	71,302
DLF	5.88	14,002
Adani Power	5.16	11,825
Aurobindo Pharma	4.37	2,770
Lupin	3.80	1,600
HCL Tech	3.36	4,140
Anthem Biosciences	2.91	4,672
Adani Ent.	2.44	2,600

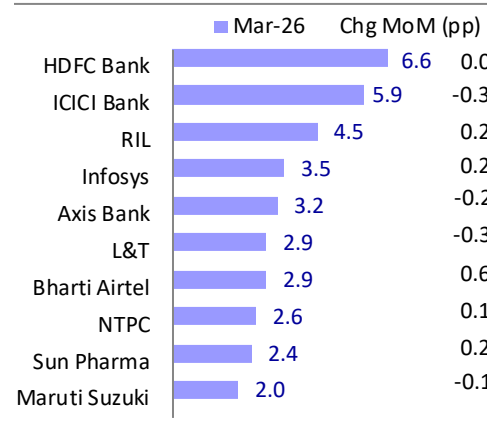
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.58	3.55
RIL	0.39	5.76
Sun Pharma	0.32	1.19
Infosys	0.16	2.76
NTPC	0.13	1.09
Adani Power	0.12	0.65
HCL Tech	0.12	0.85
Urban Co.	0.12	0.16
ICICI Bank	0.10	6.05
Eternal	0.09	0.99

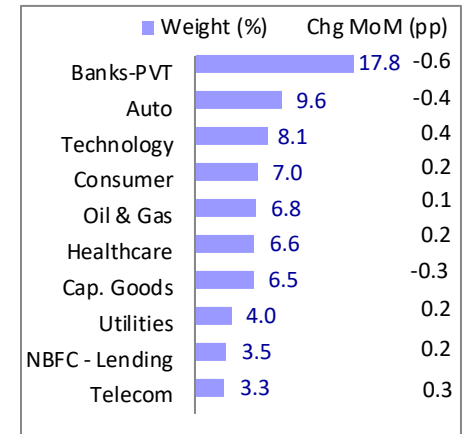
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
SBI Healthcare Opportunities Fund	40.6	39.9	-3.6
SBI Technology Opportunities Fund	40.3	38.2	-6.0
SBI Innovative Opportunities Fund	45.0	42.4	-7.5
SBI MNC Fund	53.3	52.4	-8.3
SBI Small Cap Fund	322.9	284.9	-8.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	29.09	20,877
ONGC	8.56	26,208
HDFC AMC	5.09	3,466
Hyundai Motor	3.94	3,810
Adani Ports	2.81	4,388
HDB Financial	2.51	8,431
Central Mine Plann.	2.48	16,067
HPCL	2.44	9,664
Tech Mahindra	2.39	1,268
Concor	2.00	8,315

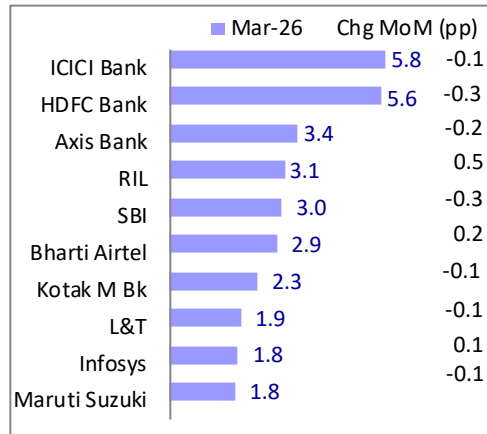
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.63	2.91
Infosys	0.24	3.46
RIL	0.23	4.46
ONGC	0.20	1.11
Sun Pharma	0.15	2.44
NTPC	0.11	2.59
HDFC AMC	0.10	0.30
Bajaj Finserv	0.09	0.98
ITC	0.08	2.01
Hyundai Motor	0.08	0.31

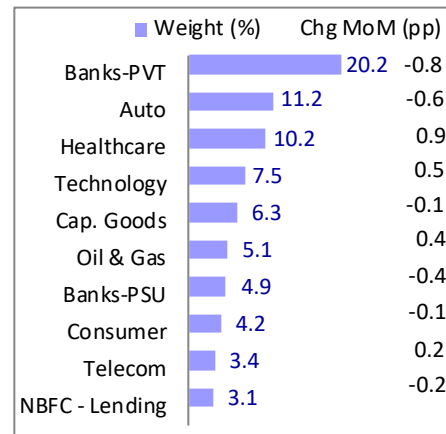
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
ICICI Pru P.H.D Fund	62.9	61.4	-5.0
ICICI Pru US Bluechip Equity Fund	34.8	33.7	-5.7
ICICI Pru Technology Fund	125.7	124.4	-7.0
ICICI Pru Energy Opportunities Fund	88.0	81.7	-7.6
ICICI Pru Innovation Fund	68.0	66.0	-9.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	11.94	12,890
Eternal	9.33	62,481
Max Healthcare	6.06	8,709
Anthem Biosci.	4.73	7,592
Amber Ent.	3.27	523
Aster DM Healthcare	2.95	3,559
PB Fintech	1.90	1,902
Ipca Lab	1.76	2
RaajMarg Infra Invt.	1.57	14,264
Aurobindo Pharma	1.51	-44

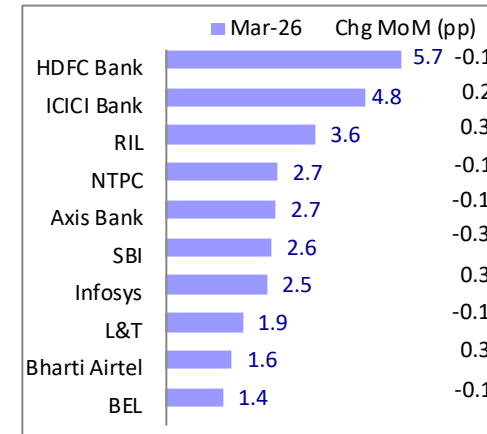
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
RIL	0.52	3.11
Eternal	0.32	1.54
Bharti Airtel	0.23	2.86
Max Healthcare	0.15	0.49
HCL Tech	0.12	1.43
Infosys	0.12	1.84
Ipca Lab	0.11	0.75
Aster DM Healthcare	0.10	0.52
Anthem Biosci.	0.10	0.17
Lupin	0.09	0.93

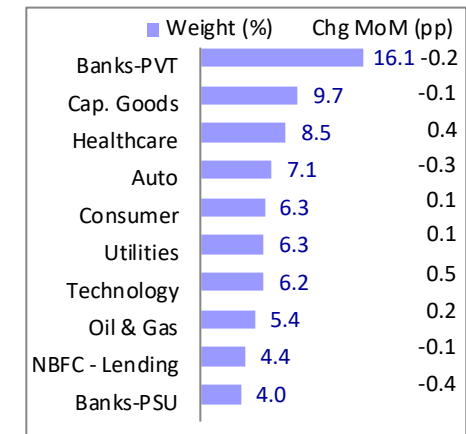
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HDFC Pharma and Healthcare Fund	19.8	19.5	-4.5
HDFC Innovation Fund	23.6	22.8	-6.8
HDFC Technology Fund	12.6	12.5	-7.3
HDFC Multi Cap Fund	175.6	172.0	-10.9
HDFC Mid Cap Fund	853.6	788.6	-11.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	9.20	6,898
Infosys	4.34	6,543
Central Mine Plannir	3.33	21,636
Sun Pharma	1.99	905
Omnitech Engg.	1.89	7,604
Sundram Fasteners	1.30	2,960
Hindustan Aeronau.	1.30	849
NTPC Green	1.13	6,559
REC	1.07	7,270
Aurobindo Pharma	0.95	502

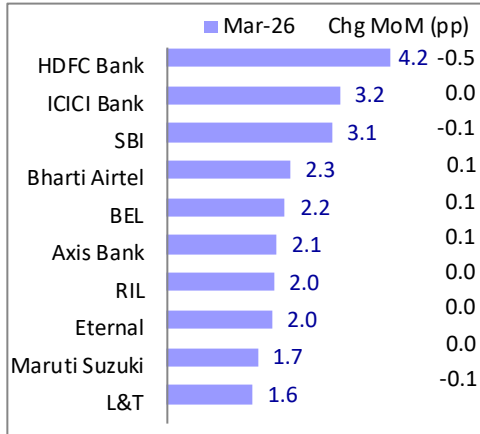
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.34	1.63
RIL	0.34	3.65
Infosys	0.31	2.47
ICICI Bank	0.17	4.85
Sun Pharma	0.12	0.85
Eternal	0.09	1.05
Central Mine Plannir	0.08	0.08
NTPC Green	0.07	0.54
PFC	0.06	0.48
Hindustan Aeronau.	0.06	0.39

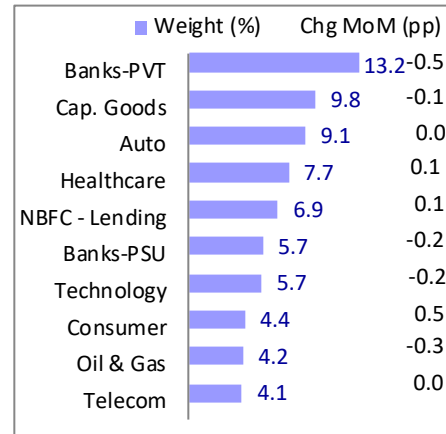
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Nippon India Pharma Fund	79.0	78.6	-4.9
Nippon India Power & Infra Fund	65.3	64.9	-8.4
Nippon India Small Cap Fund	618.1	593.5	-9.6
Nippon India ELSS Tax Saver Fund	134.2	133.7	-10.0
Nippon India Consumption Fund	21.9	21.8	-10.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Piramal Finance	6.03	2,971
HUL	3.74	2,669
United Spirits	3.49	3,874
ABSL AMC	2.76	3,158
Hindalco	2.55	3,733
Titan Co.	1.96	613
Hindustan Zinc	1.92	5,499
Waaree Energies	1.85	543
Adani Green Energy	1.80	2,710
Tata Power	1.80	4,725

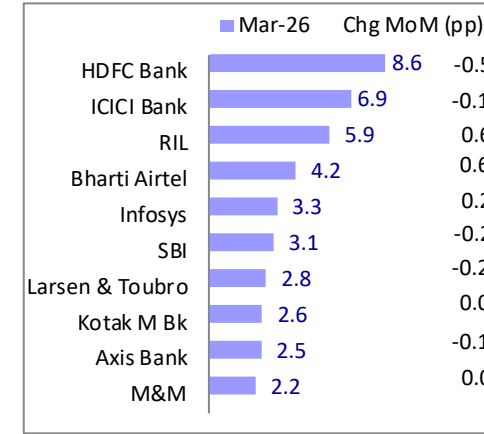
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Piramal Finance	0.24	0.55
HUL	0.18	0.60
Shriram Finance	0.16	1.27
United Spirits	0.15	0.46
Hindalco	0.15	0.66
BSE	0.14	0.88
Ipca Lab	0.13	0.85
Axis Bank	0.10	2.07
ABSL AMC	0.10	0.13
M&M	0.09	0.68

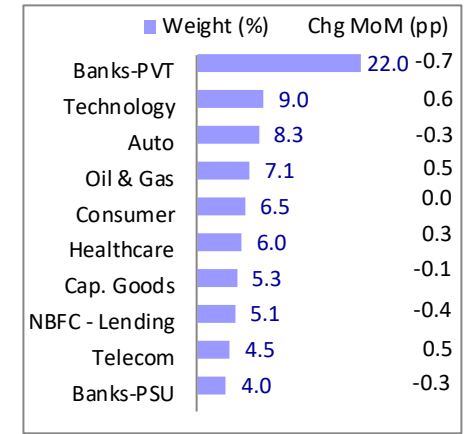
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Kotak Pioneer Fund	30.8	24.2	-8.4
Kotak Manufacture in India Fund	24.0	22.5	-10.0
Kotak Small Cap Fund	151.6	150.0	-10.6
Kotak Midcap Fund	556.8	549.7	-10.9
Kotak Multicap Fund	221.0	215.3	-11.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	4.78	5,793
Tata Motors	1.96	6,798
ONGC	1.63	4,925
Cummins	1.55	446
Coal India	1.53	1,736
Sun Pharma	1.15	440
Union Bank	1.13	8,137
MCX	0.95	425
HDFC AMC	0.86	610
Muthoot Finance	0.86	336

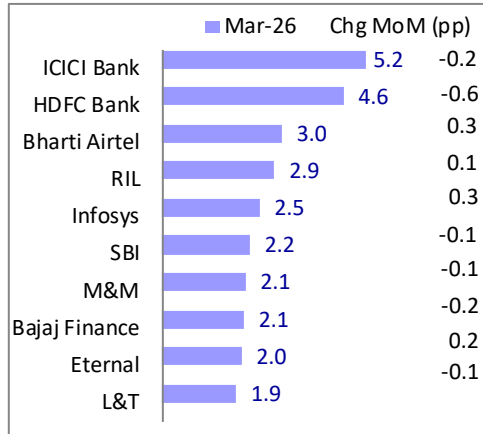
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.56	4.23
RIL	0.55	5.88
Infosys	0.23	3.30
Sun Pharma	0.16	1.27
Eternal	0.12	1.78
Coal India	0.11	0.66
Power Grid	0.11	1.03
ONGC	0.11	0.54
ITC	0.10	1.91
NTPC	0.09	1.09

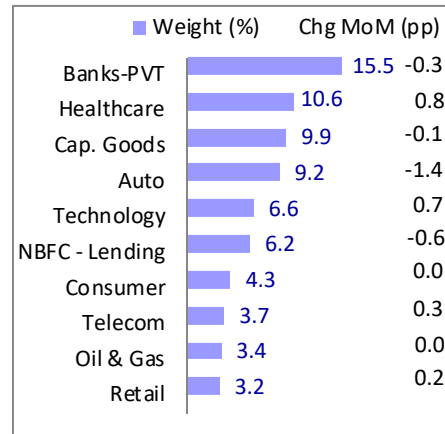
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
UTI-Small Cap Fund	41.6	39.2	-8.9
UTI Dividend Yield Fund	35.0	32.4	-9.8
UTI-Flexi Cap Fund	204.4	197.6	-10.3
UTI-Large & Mid Cap Fund	52.3	49.8	-10.6
UTI-Mid Cap Fund	104.8	102.9	-10.8

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Axis Bank	7.99	9,059
BSE	5.52	2,071
Sun Pharma	2.44	1,285
Premier Energies	1.93	-149
Tech Mahindra	1.73	1,134
Anthem Biosciences	1.67	2,735
Persistent Sys.	1.42	258
ONGC	1.34	4,664
Avenue Super.	1.09	242
Ipca Lab	0.91	379

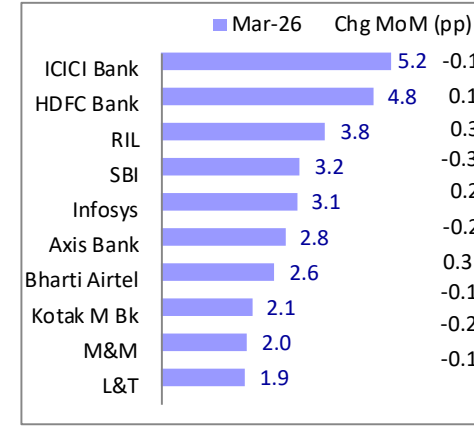
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Axis Bank	0.58	1.38
BSE	0.35	0.55
Infosys	0.29	2.48
Bharti Airtel	0.29	3.04
Sun Pharma	0.25	1.06
Eternal	0.23	2.01
Premier Energies	0.18	0.66
Tech Mahindra	0.16	0.59
Persistent Sys.	0.12	0.40
Anthem Biosciences	0.11	0.21

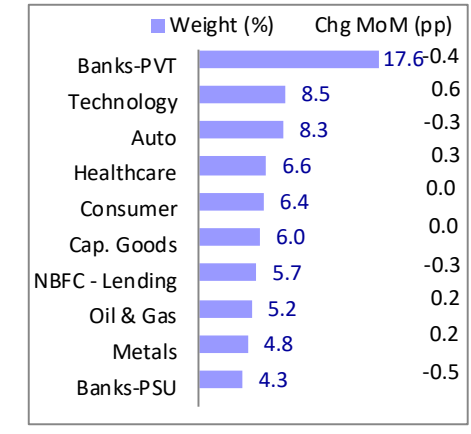
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
AXIS Innovation Fund	10.4	10.0	-6.8
AXIS Small Cap Fund	239.2	210.0	-8.8
AXIS India Manufacturing Fund	46.8	42.8	-9.4
AXIS Midcap Fund	288.3	250.6	-9.9
AXIS Multicap Fund	85.4	80.1	-10.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Adani Ent.	3.08	1,785
Anthem Biosci.	2.32	3,549
L&T Finance	2.18	9,326
Sedemac Mechatroni	1.17	772
Bharat Forge	0.87	1,200
Jindal Steel	0.81	1,842
Mankind Pharma	0.78	651
United Spirits	0.67	1,943
Asian Paints	0.65	421
Ather Energy	0.56	336

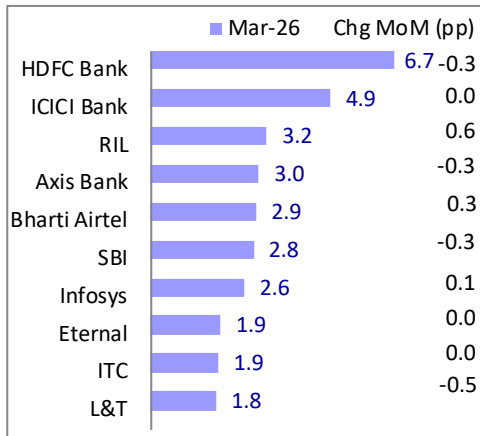
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
RIL	0.31	3.75
Bharti Airtel	0.26	2.59
Infosys	0.21	3.09
Adani Ent.	0.18	0.20
Tech Mahindra	0.17	1.44
Anthem Biosci.	0.14	0.15
United Spirits	0.13	0.90
L&T Finance	0.13	0.15
Jindal Steel	0.12	0.74
Bharat Forge	0.11	0.60

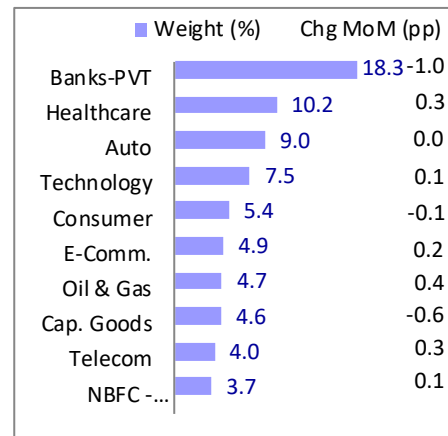
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Aditya Birla SL Digital India Fund	35.9	34.4	-6.3
Aditya Birla SL Manufacturing Equity Fund	10.2	10.1	-8.4
Aditya Birla SL Small Cap Fund	44.5	41.4	-9.3
Aditya Birla SL Dividend Yield Fund	13.4	13.2	-9.8
Aditya Birla SL Value Fund	56.4	55.0	-10.0

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	4.35	4,497
Grasim Inds.	2.75	1,123
Vedanta	2.22	4,765
M&M	2.16	1,475
PB Fintech	1.98	1,883
DLF	1.66	3,935
SBI Life Ins.	1.63	1,543
HUL	1.46	1,024
Oil India	1.17	2,476
Mankind Pharma	1.01	581

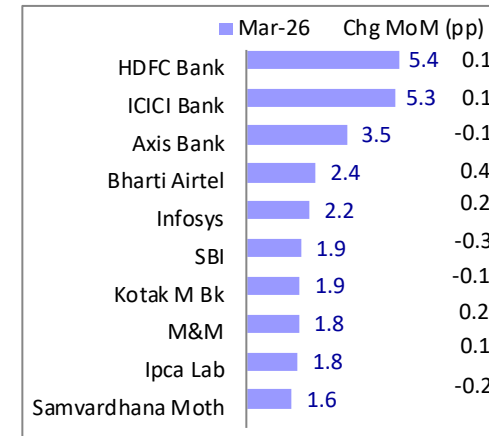
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
RIL	0.59	3.20
Bharti Airtel	0.33	2.90
PB Fintech	0.25	1.33
M&M	0.25	1.18
Vedanta	0.21	0.77
Grasim Inds.	0.18	0.26
Laurus Labs	0.17	1.48
SBI Life Ins.	0.16	0.64
One 97 Comm.	0.13	0.83
HUL	0.13	0.42

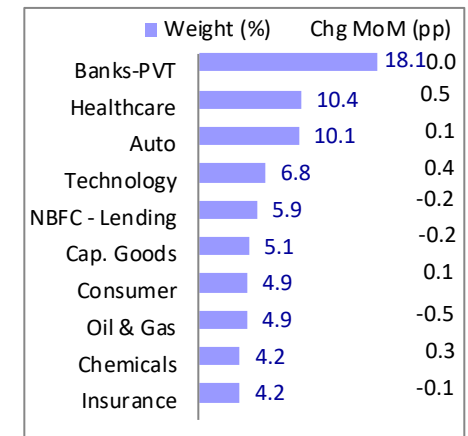
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Mirae Asset Healthcare Fund	27.5	27.5	-3.6
Mirae Asset Small Cap Fund	33.3	31.9	-9.2
Mirae Asset Great Consumer Fund	40.2	40.0	-10.5
Mirae Asset Flexi Cap Fund	34.5	33.9	-10.8
Mirae Asset Midcap Fund	161.9	159.3	-11.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	2.54	2,164
PB Fintech	1.45	1,046
Coromandel Intl.	1.24	1,406
Tube Invst.	1.13	583
Maruti Suzuki	0.92	123
KFin Tech	0.48	551
Tata Capital	0.42	2,867
M&M	0.41	1,129
Bayer CropScience	0.41	90
RaajMarg Infra Invst	0.36	3,276

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.42	2.42
M&M	0.21	1.84
Coromandel Intl.	0.18	0.93
Infosys	0.17	2.21
Cipla	0.16	1.43
HDFC Bank	0.15	5.40
ITC	0.14	1.52
PB Fintech	0.13	0.21
Tube Invst.	0.12	0.41
ICICI Bank	0.11	5.30

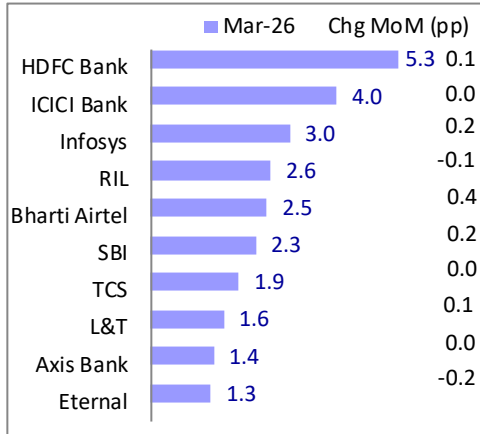
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
DSP Healthcare Fund	28.9	28.2	-5.1
DSP India T.I.G.E.R. Fund	49.8	46.3	-8.9
DSP Small Cap Fund	153.0	142.9	-10.1
DSP Large Cap Fund	66.2	59.7	-10.9
DSP Multicap Fund	23.9	23.3	-11.1

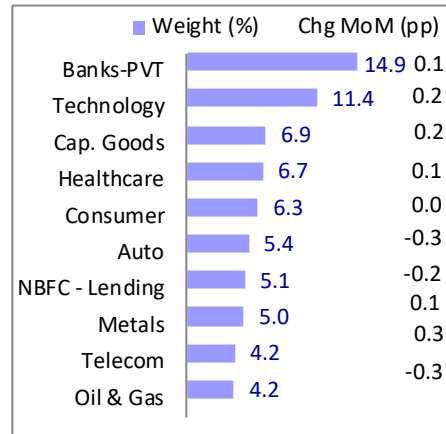
Tata: Equity AUM INR1018b

PPFAS: Equity AUM INR999b

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Dixon Tech	3.91	408
Bharti Airtel	1.89	1,738
Adani Power	1.07	6,283
Chola.Inv.&Fn	0.73	620
Sedemac Mechatron	0.65	427
MCX	0.58	304
GCPL	0.56	797
Tata Power	0.52	1,347
Aurobindo Pharma	0.50	235
Yes Bank	0.39	26,955

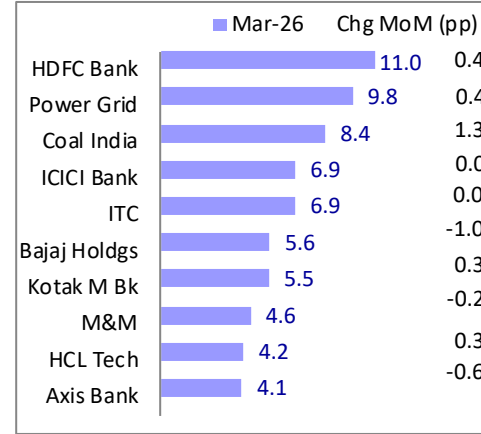
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.40	2.50
Dixon Tech	0.39	0.43
Infosys	0.20	2.98
SBI	0.20	2.25
HDFC Bank	0.14	5.29
Adani Power	0.12	0.27
Indus Towers	0.12	0.94
MCX	0.12	0.72
NTPC	0.09	1.13
Chola.Inv.&Fn	0.08	0.12

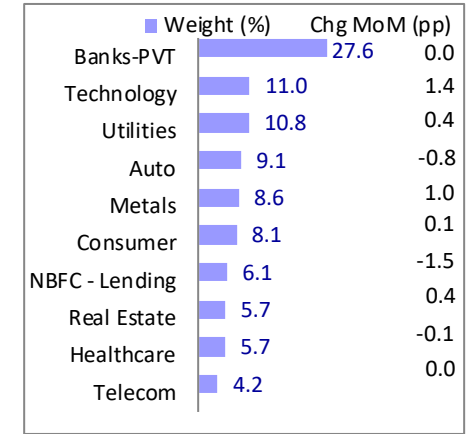
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Tata Digital India Fund	92.4	87.7	-6.4
Tata India Consumer Fund	22.6	21.5	-8.8
Tata Ethical Fund	33.9	31.9	-9.7
Tata Value Fund	79.1	72.4	-9.9
Tata Mid Cap Fund	49.9	46.5	-10.5

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Coal India	9.48	13,425
Infosys	6.77	6,299
Embassy Office	3.09	8,268
TCS	1.77	2,042
HCL Tech	1.44	2,112
Zyodus Wellness	1.00	96
SBI	0.53	585
Kotak M Bk	0.45	24,353
GE Shipping	0.18	0
Britannia Inds.	0.10	19

Top change in weight (%)

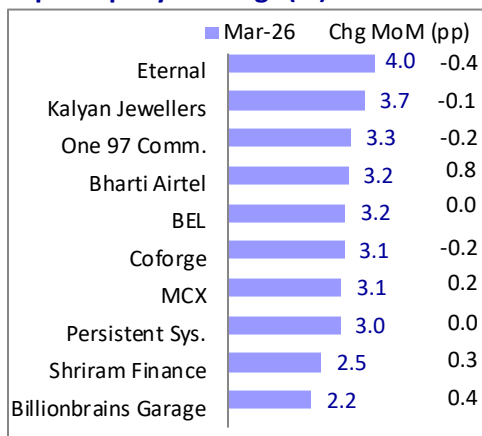
Company	Chg MoM (pp)	Current Weight
Coal India	1.29	8.42
Infosys	0.81	3.58
Embassy Office	0.47	3.80
HDFC Bank	0.43	10.95
Power Grid	0.40	9.81
HCL Tech	0.33	4.23
TCS	0.31	3.07
Kotak M Bk	0.29	5.53
Zyodus Wellness	0.14	1.00
SBI	0.05	0.08

Top scheme by NAV change

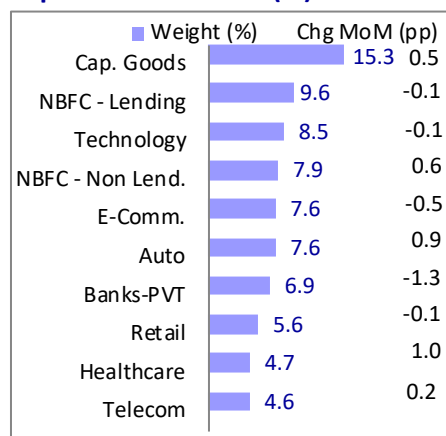
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Parag Parikh Flexi Cap Fund	1,289.7	1,002.7	-6.9
Parag Parikh ELSS Tax Saver Fund	52.6	46.5	-8.9
Parag Parikh Large Cap Fund	5.5	5.4	-11.6

Note: Only the domestic equity exposure of the fund is captured here

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	6.73	4,507
TVS Motor	6.38	2,174
Waaree Energies	6.06	1,381
Premier Energies	5.17	4,520
Apollo Hospitals	3.50	483
Jain Resource	3.43	6,362
Ather Energy	3.19	3,612
Piramal Finance	3.16	1,637
Interglobe Avi.	2.56	729
Billionbrains Garage	2.46	27,095

Top change in weight (%)

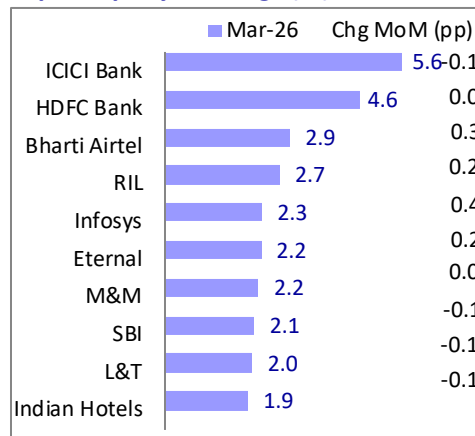
Company	Chg MoM (pp)	Current Weight
Bharti Airtel	0.84	3.24
TVS Motor	0.69	1.37
Waaree Energies	0.69	1.83
Premier Energies	0.56	1.05
Billionbrains Garage	0.37	2.25
Ather Energy	0.37	1.11
Jain Resource	0.37	0.69
Apollo Hospitals	0.37	0.53
Shriram Finance	0.35	2.51
Piramal Finance	0.34	0.60

Top scheme by NAV change

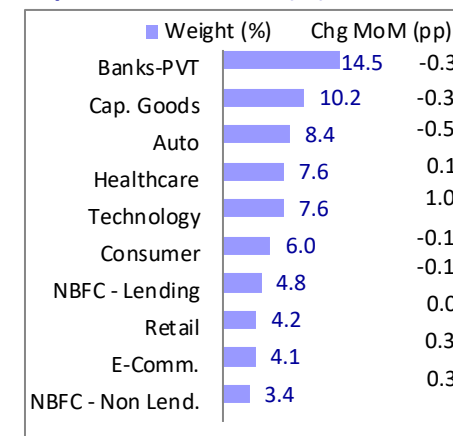
Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Motilal Oswal ELSS Tax Saver Fund	39.7	39.4	-5.3
Motilal Oswal Large and Midcap Fund	140.0	138.4	-8.4
Motilal Oswal Multi Cap Fund	35.0	32.0	-9.2
Motilal Oswal Midcap Fund	310.5	298.1	-9.4
Motilal Oswal Flexi Cap Fund	116.8	109.5	-9.4

Motilal Oswal Securities Limited is the Sponsor of Motilal Oswal Mutual Fund. The Sponsor is not responsible or liable for any loss or shortfall resulting from the operation of the Mutual Fund beyond the initial contribution made by it of an amount of Rs. 1 Lac towards setting up of the Mutual Fund. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Infosys	2.00	2,175
Radico Khaitan	1.22	474
MCX	0.81	444
Premier Energies	0.77	716
Persistent Sys.	0.73	121
Tech Mahindra	0.73	419
Hindalco Inds.	0.72	841
Affle 3i	0.59	344
Firstsource Soln.	0.50	2,426
Sagility	0.43	10,321

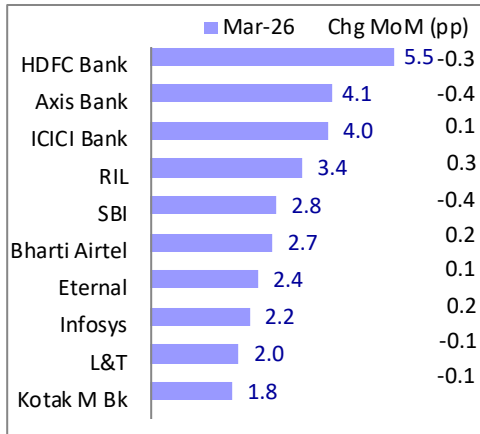
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Infosys	0.43	2.28
Bharti Airtel	0.34	2.93
MCX	0.21	1.30
Eternal	0.19	2.25
Radico Khaitan	0.17	0.53
Tech Mahindra	0.17	0.93
RIL	0.16	2.69
Persistent Sys.	0.13	0.59
Sun Pharma	0.11	1.07
PB Fintech	0.11	1.01

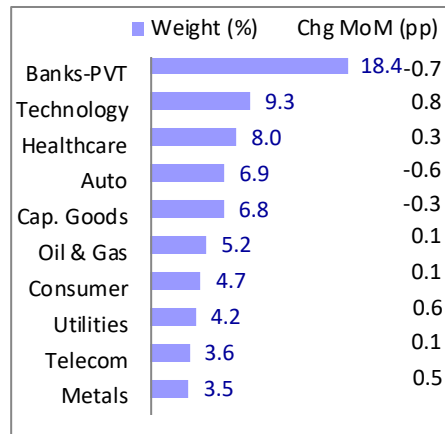
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Canara Robeco Mid Cap Fund	38.8	37.1	-10.0
Canara Robeco Manufacturing Fund	14.1	13.7	-10.0
Canara Robeco Small Cap Fund	116.0	109.9	-10.0
Canara Robeco Multi Cap Fund	46.8	44.9	-10.2
Canara Robeco Large and Mid Cap Fund	222.0	216.3	-10.3

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Hindalco	4.11	4,694
Hexaware Tech	1.60	4,091
Mankind Pharma	1.48	868
SBI Life Ins.	1.03	588
Divis Lab	0.83	140
IndusInd Bk	0.79	1,050
JSW Infra	0.73	3,048
Shriram Finance	0.70	1,413
Tata Consumer	0.69	690
NTPC	0.69	3,033

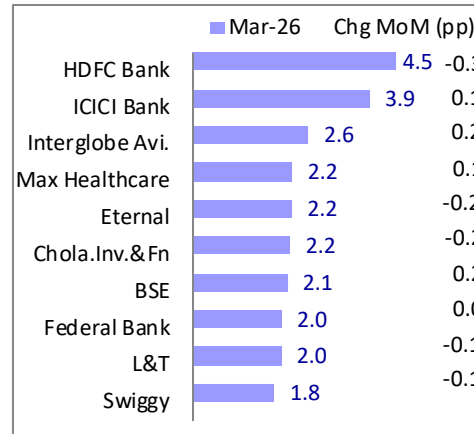
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Hindalco	0.47	0.56
RIL	0.33	3.42
NTPC	0.25	1.72
HCL Tech	0.21	1.69
Infosys	0.20	2.23
Hexaware Tech	0.19	0.33
Mankind Pharma	0.19	0.43
Tata Power	0.18	1.21
Bharti Airtel	0.18	2.75
ERIS Life.	0.12	0.84

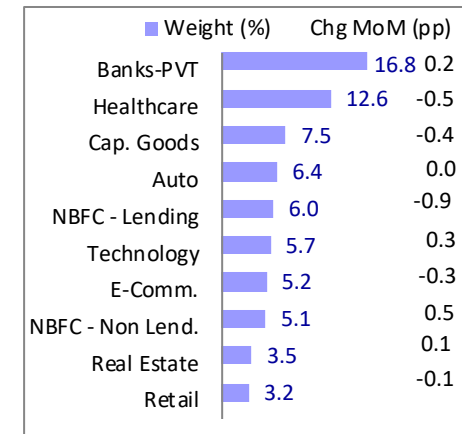
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Franklin India Large & Mid Cap Fund	31.4	30.5	-9.0
Franklin India Small Cap Fund	117.2	110.1	-9.7
Franklin India Large Cap Fund	68.2	66.4	-9.8
Franklin Build India Fund	28.6	27.0	-10.8
Franklin India ELSS Tax Saver Fund	56.8	54.2	-10.9

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Bharti Airtel	12.00	6,811
SBI	9.21	9,745
SRF	3.07	1,265
Lodha Developers	2.35	3,658
Varun Beverages	2.27	7,047
Vedanta	2.13	3,250
Shriram Finance	1.71	2,723
Aether Inds.	1.09	939
Adani Ent.	0.90	533
MCX	0.71	392

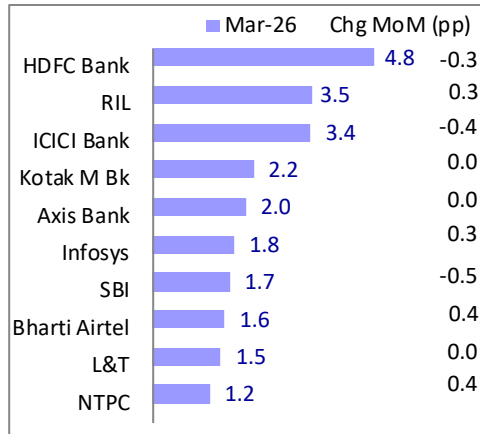
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
Bharti Airtel	1.48	1.77
SBI	1.14	1.33
SRF	0.37	0.41
Varun Beverages	0.31	0.63
Lodha Developers	0.29	0.33
Vedanta	0.26	0.26
Shriram Finance	0.25	0.63
MCX	0.22	1.33
BSE	0.21	2.11
Interglobe Avi.	0.18	2.58

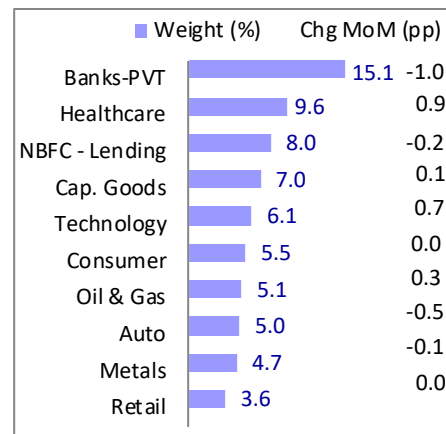
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Invesco India Focused Fund	44.4	41.7	-10.2
Invesco India Smallcap Fund	92.1	91.1	-10.6
Invesco India ELSS Tax Saver Fund	22.9	22.8	-11.6
Invesco India Flexi Cap Fund	42.0	41.5	-11.7
Invesco India Multicap Fund	35.5	35.2	-11.7

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
NTPC	2.91	8,411
Cipla	2.48	2,216
Coal India	2.09	4,342
Bharti Airtel	2.05	1,456
Persistent Sys.	1.86	379
Sun Pharma	1.62	882
Infosys	1.15	1,318
Tata Power	1.11	2,935
SAIL	1.08	7,699
Eternal	1.07	6,751

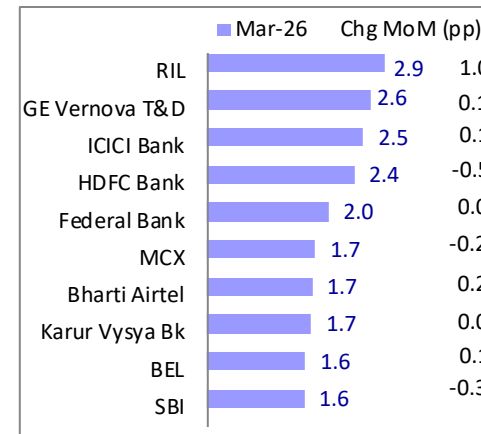
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
NTPC	0.43	1.24
Bharti Airtel	0.36	1.56
Cipla	0.33	0.62
Coal India	0.29	0.63
Infosys	0.27	1.77
RIL	0.27	3.47
Sun Pharma	0.26	0.97
Persistent Sys.	0.23	0.29
Eternal	0.20	0.97
ITC	0.18	1.00

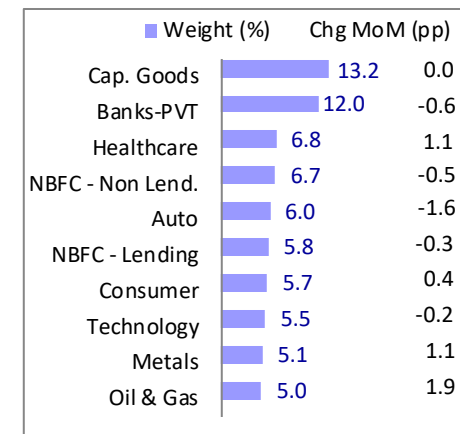
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Bandhan Small Cap Fund	201.3	175.0	-9.4
Bandhan Innovation Fund	18.0	17.3	-9.8
Bandhan Midcap Fund	18.4	17.6	-10.0
Bandhan Focused Fund	18.1	17.4	-10.2
Bandhan Flexi Cap Fund	66.5	65.0	-10.4

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
RIL	6.05	4,894
ONGC	4.56	15,950
Lupin	3.91	1,682
NALCO	2.05	4,366
Oil India	1.98	4,336
Tata Power	1.96	5,164
NTPC Green Energy	1.90	20,605
Ipca Lab	1.73	1,039
Hindalco	1.66	2,106
JSW Steel	1.44	1,372

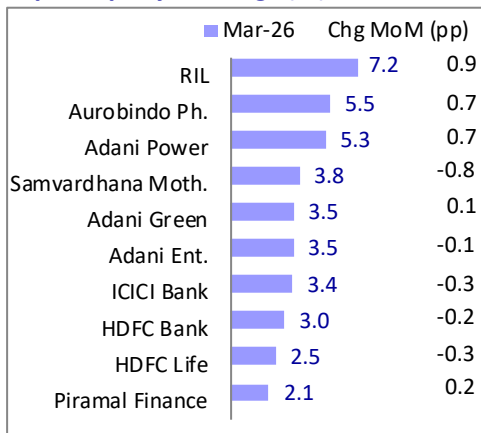
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
RIL	1.04	2.86
ONGC	0.65	0.79
Lupin	0.58	0.96
NALCO	0.34	0.85
Oil India	0.34	0.92
Hindalco	0.29	0.88
Tata Power	0.28	0.34
NTPC Green Energy	0.26	0.27
Ipca Lab	0.26	0.43
Aditya Infotech	0.24	0.81

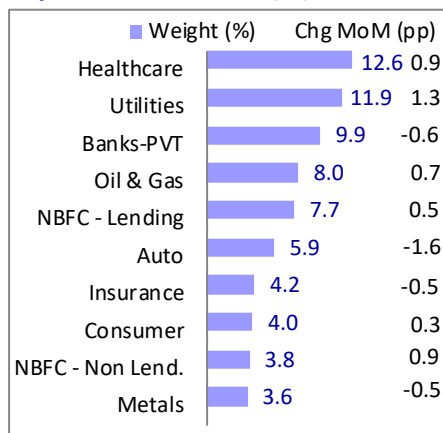
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
HSBC Midcap Fund	113.4	112.1	-9.4
HSBC Small Cap Fund	138.8	134.8	-9.9
HSBC Large and Mid Cap Fund	42.4	41.3	-10.5
HSBC Value Fund	133.7	124.3	-10.5
HSBC Multi Cap Fund	48.0	45.5	-10.6

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
ICICI Pru. AMC	6.11	2,307
RIL	3.25	3,629
Bharti Airtel	3.08	1,750
Premier Energies	3.04	1,676
LG Electronics	2.99	2,084
Adani Power	2.53	557
Aurobindo Ph.	2.42	0
Manappuram Fin.	1.79	8,179
Swan Defence	1.05	658
Capri Global	0.99	3,428

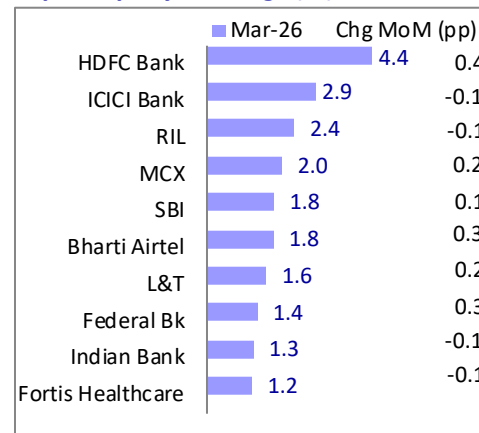
Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
ICICI Pru. AMC	0.93	1.42
RIL	0.87	7.17
Adani Power	0.66	5.28
Aurobindo Ph.	0.66	5.54
Premier Energies	0.51	1.49
Bharti Airtel	0.46	0.57
LG Electronics	0.44	0.47
Manappuram Fin	0.28	0.60
Capri Global	0.23	1.58
Piramal Finance	0.21	2.13

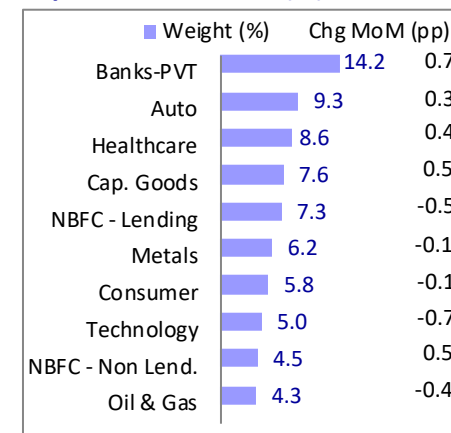
Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Quant Mid Cap Fund	70.0	56.8	-4.1
Quant Small Cap Fund	258.2	245.0	-7.2
Quant Multi Cap Fund	65.7	52.2	-7.6
Quant Large and Mid Cap Fund	27.8	20.9	-8.3
Quant ELSS Tax Saver Fund	109.8	104.9	-9.2

Top company holdings (%)



Top sector allocation (%)



Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
Lodha Developers	1.44	2,248
BHEL	1.40	6,124
Federal Bk	1.14	7,968
Ashok Leyland	1.07	14,477
Adani Ent.	0.85	494
Bharti Airtel	0.83	747
Manappuram Fin.	0.67	3,118
Billionbrains Garage	0.61	4,147
Tata Motors	0.60	1,836
Divis Lab	0.45	99

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
HDFC Bank	0.37	4.42
Federal Bank	0.31	1.37
Bharti Airtel	0.31	1.79
BHEL	0.26	0.48
Ashok Leyland	0.26	0.92
Lodha Developers	0.25	0.29
L&T	0.20	1.61
MCX	0.20	2.03
Lupin	0.16	0.97
Adani Ent.	0.15	0.16

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Edelweiss Small Cap Fund	51.1	49.5	-9.7
Edelweiss Large & Mid Cap Fund	40.7	39.5	-10.4
Edelweiss Multi Cap Fund	28.5	27.8	-10.5
Edelweiss Mid Cap Fund	135.5	127.7	-10.5
Edelweiss Flexi Cap Fund	29.6	28.2	-11.0

Sundaram: Equity AUM INR506b

Top company holdings (%)

Company	Mar-26	Chg MoM (pp)
HDFC Bank	4.9	-0.3
ICICI Bank	3.7	0.0
Bharti Airtel	3.5	0.1
RIL	3.2	0.1
L&T	2.3	0.0
SBI	2.0	0.0
Axis Bank	2.0	-0.3
Cummins India	1.8	0.0
Kotak M Bk	1.8	-0.2
M&M	1.7	0.0

Top sector allocation (%)

Sector	Weight (%)	Chg MoM (pp)
Banks-PVT	15.7	-1.1
Cap. Goods	8.9	0.1
Technology	8.0	0.8
Auto	7.8	0.0
Healthcare	6.7	-0.3
NBFC - Lending	5.8	-0.7
Oil & Gas	5.1	-0.4
Consumer	4.8	-0.4
Telecom	4.5	0.1
Retail	4.0	-0.2

Top change by market value

Company	Mkt Value Chg (INR b)	Shares Chg ('000)
NALCO	1.95	5,043
TVS Motor	1.80	742
Tata Steel	1.67	8,971
Radico Khaitan	1.62	617
Shriram Finance	1.39	2,144
Eternal	1.30	7,402
Thermax	1.18	361
JSW Energy	1.06	2,251
Interglobe Avi.	0.92	444
Delhivery	0.79	2,284

Top change in weight (%)

Company	Chg MoM (pp)	Current Weight
TVS Motor	0.47	1.41
NALCO	0.39	0.40
Eternal	0.37	1.36
Tata Steel	0.34	0.43
Shriram Finance	0.33	0.77
Radico Khaitan	0.32	0.32
Interglobe Avi.	0.28	1.08
Delhivery	0.24	0.99
Thermax	0.23	0.25
JSW Energy	0.21	0.21

Top scheme by NAV change

Scheme Name	Total AUM (INR B)	Equity AUM (INR B)	MoM NAV Chg (%)
Sundaram Small Cap Fund	29.8	28.6	-10.1
Sundaram Large Cap Fund	28.9	27.9	-10.5
Sundaram Mid Cap Fund	119.0	114.1	-10.9
Sundaram Services Fund	41.5	39.6	-10.9
Sundaram Multi Cap Fund	25.3	24.3	-11.6

QUANT PRODUCTS



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April 2026

India Strategy

India Equities: Steering through the Strait

Gautam Duggad - Research Analyst | Gautam.Duggad@MotilalOswal.com

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18th March 2024

India Strategy

18th March 2024

near March 2024 P/E ratio study sets good base for FY27

Stock index underlines opportunity in a stabilised year

- Near March 2024 P/E ratio study sets good base for FY27. P/E ratio underlines opportunity in a stabilised year. P/E ratio underlines opportunity in a stabilised year.
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18th March 2024

Banking analysis - (1) credit growth, (2) asset quality

Banking analysis - (1) credit growth, (2) asset quality. Banking analysis - (1) credit growth, (2) asset quality.

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India Strategy

18th March 2024

Investing in 2026: Budget, inflation and oil markets

Investing in 2026: Budget, inflation and oil markets. Investing in 2026: Budget, inflation and oil markets.

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India Strategy

18th March 2024

Having India's 5G rollout to outweigh

Having India's 5G rollout to outweigh. Having India's 5G rollout to outweigh.

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India Strategy

18th March 2024

Power market fundamentals: (1) coal, (2) gas, (3) renewable energy

Power market fundamentals: (1) coal, (2) gas, (3) renewable energy. Power market fundamentals: (1) coal, (2) gas, (3) renewable energy.

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India Strategy

18th March 2024

The P/E ratio: A guide to understanding the market

The P/E ratio: A guide to understanding the market. The P/E ratio: A guide to understanding the market.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing

Explanation of Investment Rating	
Investment Rating	Expected return (over 12-month)
BUY	>=15%
SELL	< - 10%
NEUTRAL	> - 10 % to 15%
UNDER REVIEW	Rating may undergo a change
NOT RATED	We have forward looking estimates for the stock but we refrain from assigning recommendation

*In case the recommendation given by the Research Analyst is inconsistent with the investment rating legend for a continuous period of 30 days, the Research Analyst shall within following 30 days take appropriate measures to make the recommendation consistent with the investment rating legend.

Disclosures:

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