

Bankex



Weekly Expiry Report



30-Apr-26

BSE BANKEX : 62318

Bankex Index opened on a flattish note and strong buying was witnessed towards 63200 zones from the initial hour of the session. However it failed to hold at higher levels and drifted lower towards 62200 zones. It ended the session slightly negative near the day's lows. On the daily scale it formed a bearish bodied candle with a long upper wick indicating supply emerged at higher zones but multiple supports are intact at lower levels. Now it has to hold above 62000 zones for an up move towards 62750 then 63000 zones while on the downside support is seen at 62000 then 61750 levels.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 62000 zones for an up move towards 62750 then 63000 zones while on the downside support is seen at 62000 then 61750 levels.

Trading Range : Expected wider trading range : 61750/62000 to 62750/63000 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 62500 CE and Sell 62800 CE) to play the positive to range bound move.

Option Writing : Option writers are suggested to Sell Bankex 61200 Put and Sell 63600 Call with strict double SL.

Weekly & Monthly Change : BSE Bankex is down by 1.38% on weekly basis at 62318 while on monthly basis it is up by 10.14%. Monthly VWAP is near 62200 zones and it is trading 120 points above to the same while Weekly VWAP is near 62900 zones and it is trading 700 points below to the same which suggests overall buy on dips stance but with capped upside for expiry day point of view.

BANKEX	Level
Spot Closing	62318
Weekly VWAP	62900
Weekly Change %	-1.38%
Monthly VWAP	62200
Monthly Change %	10.14%
Key Resistance	62750
Key Support	62000
Range	62000 to 62750

BANKEX	Strike	OI (Contracts)
Max Call OI	62500	0.35
	63000	0.34
Change in Call OI	-	-
	-	-
Max Put OI	62500	0.42
	62000	0.32
Change in Put OI	-	-
	-	-

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