

Agri Weekly

Monday, April 27, 2026

Guar Seed

NCDEX Guarseed (Daily) is trading within a rising wedge pattern, which typically signals a potential bearish reversal after an uptrend. Prices have recently broken lower within the wedge structure and are sustaining below the 20 EMA, indicating weakening momentum and increasing selling pressure in the near term.

On the levels front, ₹5700–₹5800 is acting as an immediate resistance zone, while ₹5550 is the key support, followed by ₹5400 as a stronger downside level. A break below ₹5550 may extend the decline towards ₹5400, whereas a move above ₹5800 is required to negate the bearish bias. Overall, the setup suggests a sell-on-rise approach unless prices reclaim key resistance levels.



Guar Gum

NCDEX Guargum (4H) is trading within an ascending channel, indicating a sustained uptrend with higher highs and higher lows. However, prices are currently consolidating near the mid-to-lower band of the channel, suggesting a pause after the recent rally. The price is also hovering around the 20 EMA.

On the levels front, ₹11,150–₹11,500 is acting as a key resistance zone, while ₹10,580 is immediate support, followed by ₹10,100 as a stronger base. A bounce from current levels can push prices back towards ₹11,300–₹11,500, whereas a break below ₹10,580 may lead to a deeper correction. Overall, the trend favors a buy-on-dips approach as long as channel support holds.



Jeera

NCDEX Jeera (4H) has formed a head and shoulders pattern, indicating a potential bearish reversal after the prior uptrend. Prices have broken below the neckline support and are sustaining under the 20 EMA, confirming weakness and a shift in momentum towards the downside. The breakdown also aligns with the breach of the rising trendline, adding further bearish confirmation.

On the levels front, ₹21,800–₹22,000 now acts as immediate resistance, while ₹20,500 is the next support, followed by ₹19,800 as a potential downside target based on the pattern projection. As long as prices remain below ₹22,000, the bias favors sell-on-rise, while only a strong recovery above resistance can negate the bearish outlook.



Turmeric

NCDEX Turmeric (4H) is forming a cup and handle pattern, indicating a potential bullish continuation after the recent recovery from lower levels. Prices have rebounded strongly and are now consolidating near the handle formation, while sustaining above the 20 EMA, suggesting underlying strength despite short-term volatility.

On the levels front, ₹16,800–₹17,100 is acting as a strong resistance zone. A decisive breakout above ₹17,100 can trigger fresh upside momentum towards ₹18,200–₹19,100 as per the pattern projection. On the downside, ₹15,100 remains key support, with ₹13,800 as a broader support zone. Overall, the setup favors a buy-on-dips approach, with bullish bias likely to strengthen on breakout above resistance.



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