

Agri Weekly

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Guar Seed

A bullish flag formation was observed earlier, but the breakout failed to sustain, keeping pressure on prices. However, the market is now showing signs of base formation near ₹5600, which is acting as a crucial support zone and hinting at emerging buying interest. From a trading perspective, ₹5750 is the key breakout level to watch; a sustained move above this level could trigger fresh upside momentum towards ₹5900. While the broader trend remains cautious, holding above ₹5600 may shift the bias towards a buy-on-dips strategy, whereas a breakdown below this support would revive bearish pressure.



Guar Gum

NCDEX Guarseed is witnessing a pullback within a broader downtrend, where prices are trading below a falling trendline resistance, indicating continued selling pressure on rallies. However, the recent price action suggests a short-term base formation near ₹10800–₹10850, where buying interest is emerging after a sharp decline, hinting at a potential reversal attempt. On the levels front, ₹11050–₹11100 acts as an immediate resistance zone, and a sustained breakout above this range can push prices towards ₹11350–₹11500. On the downside, ₹10800 remains a key support; a break below this level may resume the bearish trend. Overall, the strategy favours a range-to-breakout approach, with bullish bias only above resistance and caution maintained below support.



Jeera

Within this structure, a falling wedge pattern had formed earlier, suggesting a potential bullish reversal, but the breakout lacks strong follow-through as prices are still facing rejection near the falling trendline resistance and 20 EMA. This indicates that sellers remain active on rallies despite intermittent recovery attempts. On the levels front, ₹22,800–₹22,950 is acting as immediate resistance, followed by a stronger hurdle near ₹24,000. A sustained breakout above ₹22,950 can trigger upside momentum towards ₹23,500–₹24,000. On the downside, ₹21,700 is key support, with further weakness extending towards ₹21,200 if broken. Overall, the setup suggests a sideways to bullish price near support level at ₹21,700, unless a decisive breakout above resistance shifts the trend outlook.



Turmeric

NCDEX Turmeric (4H) continues to trade with a positive bias after a breakout from the falling wedge, indicating a shift from the earlier downtrend to short-term bullish momentum. Prices have moved above the 20 EMA, but the recent candles suggest a pause or minor pullback after the sharp rally, indicating profit booking near higher levels. On the levels front, ₹17,100 is acting as an immediate resistance, while ₹15,700 remains key support. A sustained move above ₹16,500 can extend the rally towards ₹17,100–₹17,500, whereas a break below ₹15,700 may weaken the bullish setup. Overall, the structure favors a buy-on-dips strategy as long as support levels are intact.



Prices have already attempted a breakout near the neckline around ₹3500–₹3600, but are currently witnessing a mild pullback towards the 20 EMA, suggesting profit booking after the recent rally while maintaining overall positive structure. On the levels front, ₹3700 acts as immediate resistance, followed by a stronger zone near ₹3950, while ₹3450 remains key support. A sustained move above ₹3700 can reignite bullish momentum towards ₹3950–₹4200 as per the pattern projection. As long as ₹3450 holds, the bias remains buy-on-dips, whereas a break below this level may weaken the bullish setup.



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