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19-Mar-26

Sensex Sensation

Weekly Expiry Report

BSE SENSEX : 76704

S&P BSE Sensex index opened on a positive note and witnessed a slow and steady up move for most part of the session. The index touched a high near 77000 zones where some profit booking was seen but the overall momentum remained intact. The trend noticeably improved with the index recovering nearly 3000 points over the last three sessions and establishing a higher top - higher bottom structure. On the daily chart it formed a bullish candle and closed the session with gains of around 630 points. Now if it manages to hold above 76500 zones then up move can be seen towards 77000 then 77500 zones while hold below the same can see weakness towards 76000 then 75500 zones.

SENSEX	Level
Spot Closing	76704
Weekly VWAP	76400
Weekly Change %	0.88
Key Resistance	77500
Key Support	75500
Range	75500 to 75500

Expiry day point of view : Overall trend is likely to remain volatile and now if it manages to hold above 76500 then up move can be seen towards 77000 then 77500 zones else a hold below the same can see weakness towards 76000 then 75500 zones.

SENSEX	Strike	OI (Contracts)
Max Call OI	78000	81758
	77000	68399
Max Put OI	75000	88155
	76000	86459

Trading Range : Expected wider trading range : 75500/76000 to 77000/77500 zones.

Option Strategy : Option traders can initiate weekly Bull Call Spread (Buy 76300 CE & Sell 76500 CE) to play the buy on decline stance.

Option Writing : Option writers are suggested to Sell 74800 Put & 78000 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is up by 0.884% on a weekly basis. Sensex VWAP of the week is near 76400 levels and it is trading 300 points above the same which indicates overall volatile stance with swings on either sides for the expiry day point of view.

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