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12-Mar-26

Sensex Sensation

Weekly Expiry Report

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BSE SENSEX : 76863

SENSEX	Level
Spot Closing	76863
Weekly VWAP	77500
Weekly Change %	-3.94
Key Resistance	77700
Key Support	75800
Range	75800 to 77700

S&P BSE Sensex index opened on a weak note near 78240 zone and witnessed volatility in the early minutes of trade. However, bears soon took firm control, and sustained selling pressure dominated the session. The index gradually drifted lower through the day eventually slipping below 76900 mark as sellers remained aggressive. Throughout the session, every minor recovery attempt was met with fresh selling, clearly reflecting a strong sell on bounce trend in the market. The persistent supply at higher levels prevented any meaningful rebound and kept the index under pressure. It formed big bearish candle and closed the day with losses over 1300 points. Now till it holds below 77200 zones, weakness could be seen towards 76300 then 75800 zones while hurdles have shifted lower to 77200 then 77700 zones.

SENSEX	Strike	OI (Contracts)
Max Call OI	78000	83470
	77500	47124
Max Put OI	75000	90908
	76000	62060

Expiry day point of view : Overall trend is likely to remain negative and Now till it holds below 77200 zones, weakness could be seen towards 76300 then 75800 zones while hurdles have shifted lower to 77200 then 77700 zones.

Trading Range : Expected wider trading range : 75800/76300 to 77200/77700 zones.

Option Strategy : Option traders can initiate weekly Bear Put Spread (Buy 76300 PE & Sell 76000 PE) to play the downside move.

Option Writing : Option writers are suggested to Sell 74500 Put & 79500 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is down by 3.94% on weekly basis. Sensex VWAP of the week is near 77500 levels and it is trading 640 points below the same which indicates overall bearish stance with sell on bounce for the expiry day point of view.

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