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5-Mar-26

Sensex Sensation

Weekly Expiry Report

BSE SENSEX : 79116

S&P BSE Sensex index opened with a sharp gap down of around 1700 points and slipped to an intraday low near 78450. Thereafter, the index witnessed slow and steady buying interest and recovered towards 79500 zones. The rebound was largely supported by buying near the previous session's low. On the daily chart it formed a bullish candle but the lower lows structure suggests that bears retain control over the near term trend. Now till it holds below 79500 zones weakness could be seen towards 78500 then 78000 zones while hurdles have shifted lower to 79500 then 79800 zones.

SENSEX	Level
Spot Closing	79116
Weekly VWAP	79700
Weekly Change %	-3.80
Key Resistance	79800
Key Support	78000
Range	78000 to 79800

Expiry day point of view : Overall trend is likely to remain volatile and now till it holds below 79500 zones weakness could be seen towards 78500 then 78000 zones while hurdles have shifted lower to 79500 then 79800 zones.

SENSEX	Strike	OI (Contracts)
Max Call OI	80500	76450
	80000	58069
Max Put OI	78000	75480
	78500	52815

Trading Range : Expected wider trading range : 78000/78500 to 79500/79800 zones.

Option Strategy : Option traders can initiate weekly Bear Put Spread (Buy 78300 PE & Sell 78000 PE) to play the downside move.

Option Writing : Option writers are suggested to Sell 74500 Put & 81000 Call in pair with double SL.

Weekly Change : S&P BSE Sensex is down by 3.80% on a weekly basis. Sensex VWAP of the week is near 79700 levels and it is trading 580 points below the same which indicates overall volatile stance with sell on bounce for the expiry day point of view.

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