

# MOST Market Roundup

# Market Update

**Nifty : 23,306.45 +394.05 (+1.72%)      Sensex : 75,273.45 +1205.00 (+1.63%)**

- Equity benchmark indices extended their rally for a second consecutive session, with the Nifty closing above the 23,300 mark and the Sensex advancing over 1,200 points. The uptrend was supported by improving investor sentiment amid growing hopes of de-escalation in the Middle East, along with optimism surrounding a potential peace agreement involving the U.S., Iran, and Israel.
- Additionally, Brent crude prices declined sharply to below \$100 per barrel after hitting a four-year high of \$118, further boosting market confidence. Global markets also witnessed a strong rally, with Japan's index surging nearly 3%, while European markets gained around 1% and U.S. index futures traded higher by about 1%, driven by increasing expectations of diplomatic progress led by the U.S.
- Investor sentiment strengthened further on reports that Iran indicated safe passage for foreign vessels through the Strait of Hormuz, easing concerns over supply disruptions and geopolitical risks.
- On the domestic front, the Nifty rose 394 points or 1.7% to close at 23,306, while the Sensex climbed 1,210 points or 1.6% to settle at 75,278. Over the past two trading sessions, the Sensex has rallied more than 2,600 points, or nearly 4%, while the Nifty has gained over 800 points, also nearly 4%.
- Sector-wise, buying interest was broad-based, with all indices ending in positive territory. Consumer Durables and Realty stocks led the gains, rising nearly 3% each, followed by strong performance in Auto, Metal, and Chemicals sectors. Broader markets outperformed the benchmarks, as both midcap and small-cap indices advanced nearly 2% each.

## Technical Outlook:

- Nifty index opened gap up by 150 points and momentum escalated throughout the session and crossed 23450 zones to recoup the losses of the last four sessions. It witnessed minor exhaustion in the second half to finally close with gains of around 400 points. It formed a bullish candle on the daily frame and has started to make higher highs – higher lows from the last two sessions. Now it has to hold above 23250 zones for an up move towards 23500 then 23650 zones while supports have shifted higher to 23150 then 23050 zones.
- S&P BSE Sensex index opened with a gap up of around 580 points around 74650 zones and bulls took charge right from the first tick. Strong buying momentum propelled the index higher towards 75850 zones during the initial part of the session. The index witnessed some trimming in the second half of the session but overall reflected bullish dominance. On the daily chart it formed a bullish candle and continues to form higher highs from the last three session indicating strengthening momentum. The index eventually closed with gains of around 1200 points. Now it has to hold above 74800 zones for a bounce towards 75800 then 76200 levels while supports have shifted higher to 74800 then 74500 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 1.66% at 23310 levels. Positive setup seen in Syngene, LT, Bajaj Finance, Premier energies, AU Bank, Axis Bank, TVS Motors, Unominda, Dalmia Bharat, Coforge, Indian Bank, LIC Housing, Titan and BSE while weakness in OIL, Power grid, Indus tower and TCS.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23000 then 23200 strike. Call writing is seen at 23400 then 23300 strike while Put writing is seen at 23200 then 23400 strike. Option data suggests a broader trading range in between 22800 to 23800 zones while an immediate range between 23000 to 23500 levels.

# Today's News

- **Infosys Finacle bags digital transformation deal from Philippines bank** - Company's banking platform arm, Infosys Finacle, has secured a mandate from Producers Savings Bank Corporation, a rural and thrift bank in the Philippines, to upgrade its core banking systems, in a move that underscores the IT major's continued traction in overseas financial services deals.
- **HCL Tech eyes software biz reboot in AI era** - Company is restructuring its software products business as it looks to grow the legacy portfolio acquired from International Business Machines (IBM) more than threefold next fiscal year. The move comes even as the rise of artificial intelligence (AI) tools poses an existential challenge to software makers and services firms.
- **Time Technoplast** - Company has successfully completed several key brownfield and greenfield expansion projects within their planned timelines as of late March 2026. These expansions are designed to enhance manufacturing capacity in industrial packaging, strengthen the company's market position, and improve operational efficiency.
- **Fino Payments Bank Sees Surge in 4Q Loan Disbursements** - Company reported its referral loan disbursements have reached about Rs5400cr and are expected to close at 90% of the previous three quarters combined. Bank on track to record close to Rs1300cr in referral loan disbursements for FY26.
- **Sterlite Optical** - A leading connectivity solutions provider for AI-ready digital infrastructure, today announced a significant breakthrough in optical communication with the launch of India's first Hollow Core Fibre (HCF) cable.
- **Brigade Enterprises** - Company launched Belvedere, a residential project on Budigere Main Road in East Bengaluru, with an estimated revenue potential of more than Rs1100.
- **Ceigall India** - Company executed Power Purchase Agreement (PPA) with Maharashtra State Electricity Distribution Co Rs772cr and Rs597cr.

## Global Market Update

- **European Market** - European shares advanced, heading for the first three-day gain since the Iran war began, as the US drafted a 15-point plan intended to help bring the conflict to a close. UK, Germany and France Index gained 1% each.
- **Asian Market** - Asian stocks rose for a second session, with all major markets in the green, as hopes for a de-escalation in the Iran war gathered strength on reports of diplomatic efforts by the US. Japan, Taiwan, South Korea, China, Taiwan and Australia Index gained up to 3%.
- **US Data** - MBA Mortgage Application.
- **Commodity** - Oil prices fell 5% to below \$1000/bbl after US President Donald Trump announced he had sent a peace plan to Iran, claiming Tehran had agreed it would never obtain a nuclear weapon.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,306	23,063	22,876	23,091	23,278	23,493	23,680	23,465
ADANIENT	1,885	1,839	1,807	1,846	1,878	1,918	1,950	1,911
ADANIPTS	1,376	1,355	1,337	1,356	1,375	1,394	1,412	1,393
APOLLOHOSP	7,590	7,438	7,372	7,481	7,547	7,656	7,722	7,613
ASIANPAINT	2,271	2,222	2,193	2,232	2,261	2,300	2,329	2,290
AXISBANK	1,221	1,198	1,178	1,200	1,219	1,241	1,260	1,239
BAJAJ-AUTO	9,048	8,981	8,891	8,969	9,059	9,138	9,228	9,150
BAJAJFINSV	1,750	1,718	1,697	1,723	1,744	1,770	1,791	1,765
BAJFINANCE	883	853	840	861	875	897	911	889
BEL	413	413	407	410	416	419	425	422
BHARTIARTL	1,834	1,810	1,792	1,813	1,831	1,852	1,870	1,849
CIPLA	1,248	1,219	1,206	1,227	1,240	1,261	1,274	1,253
COALINDIA	444	439	435	440	443	447	451	446
DRREDDY	1,308	1,260	1,243	1,276	1,292	1,325	1,341	1,309
EICHERMOT	6,995	6,904	6,822	6,908	6,991	7,077	7,160	7,073
ETERNAL	242	240	238	240	242	244	247	245
GRASIM	2,655	2,562	2,522	2,588	2,628	2,695	2,735	2,668
HCLTECH	1,386	1,348	1,318	1,352	1,382	1,415	1,445	1,411
HDFCBANK	780	768	754	767	781	794	808	795
HDFCLIFE	613	604	598	606	611	619	625	617
HINDALCO	868	862	856	862	868	874	881	875
HINDUNILVR	2,136	2,086	2,057	2,096	2,126	2,165	2,194	2,155
ICICIBANK	1,258	1,254	1,243	1,251	1,262	1,269	1,280	1,273
INDIGO	4,282	4,181	4,123	4,203	4,260	4,340	4,397	4,318
INFY	1,279	1,257	1,242	1,260	1,275	1,294	1,309	1,291

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	296	292	289	293	296	299	302	299
JIOFIN	237	235	231	234	238	241	244	241
JSWSTEEL	1,155	1,137	1,121	1,138	1,154	1,171	1,187	1,170
KOTAKBANK	370	363	355	363	370	378	385	378
LT	3,659	3,546	3,508	3,583	3,622	3,697	3,736	3,660
M&M	3,125	3,083	3,047	3,086	3,122	3,161	3,197	3,158
MARUTI	12,701	12,506	12,388	12,545	12,662	12,819	12,936	12,780
MAXHEALTH	993	965	956	974	984	1,002	1,012	993
NESTLEIND	1,204	1,180	1,163	1,183	1,201	1,221	1,238	1,218
NTPC	378	376	373	375	378	381	383	381
ONGC	270	266	264	267	269	272	274	272
POWERGRID	295	294	289	292	297	300	305	302
RELIANCE	1,414	1,408	1,395	1,405	1,418	1,427	1,440	1,431
SBILIFE	1,846	1,839	1,823	1,835	1,851	1,863	1,879	1,867
SBIN	1,063	1,043	1,035	1,049	1,057	1,071	1,080	1,066
SHRIRAMFIN	956	917	898	927	946	975	994	965
SUNPHARMA	1,800	1,756	1,734	1,767	1,788	1,821	1,842	1,810
TATACONSUM	1,060	1,051	1,039	1,049	1,061	1,072	1,084	1,073
TATASTEEL	197	192	191	194	195	199	200	197
TCS	2,378	2,370	2,338	2,358	2,390	2,410	2,442	2,422
TECHM	1,404	1,393	1,373	1,388	1,408	1,424	1,444	1,429
TITAN	4,080	3,941	3,883	3,981	4,039	4,138	4,196	4,097
TMPV	318	315	310	314	318	322	326	322
TRENT	3,477	3,390	3,324	3,400	3,466	3,543	3,609	3,532
ULTRACEMCO	11,200	10,801	10,644	10,922	11,079	11,357	11,514	11,236
WIPRO	189	188	187	188	189	191	192	191

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