

# MOST Market Roundup

# Market Update

**Nifty : 22,912.40 +399.75 (+1.78%)      Sensex : 74,068.45 +1372.06 (+1.89%)**

- Equity benchmark indices witnessed a strong rebound, with the Nifty closing near the 23,000 mark and the Sensex surging over 1,300 points, supported by positive global cues. The rally was driven by easing geopolitical concerns after a key development in the US–Israel–Iran conflict, where a temporary pause in US action against Iranian energy infrastructure lifted investor sentiment.
- Brent crude prices declined sharply by more than 10% to around \$100 per barrel, further boosting market confidence amid hopes of de-escalation in the Middle East after US President Donald Trump refrained from potential strikes. Global markets mirrored this optimism, with Asian indices rising up to 3% and US markets gaining nearly 2% overnight.
- Back home, the rally was broad-based, with most sectoral indices ending in the green. Broader markets also participated in the uptrend, indicating improved market breadth. The Nifty advanced 399 points or 1.8% to close at 22,912, while the Sensex climbed 1,369 points or 1.9% to settle at 74,066.
- Among the top gainers in the Nifty were L&T, IndiGo, Asian Paints, Infosys, UltraTech Cement, and Bajaj Finance. Sectorally, chemical and media stocks outperformed. The Nifty Media index jumped 3.5%, led by stocks such as Sun TV, Nazara Technologies, Tips Industries, and Zee Entertainment, which gained up to 5%. In the chemical space, Alkyl Amines surged 10% to close at ₹1,371, while Balaji Amines, Indo Amines, and Amines & Plasticizers rose up to 5%.
- Additionally, key sectors like IT, metals, defence, and auto stocks gained around 2% each, supported by bargain buying after the recent correction.

## Technical Outlook:

- Nifty index opened gap up by almost 370 points on account of some relief on the global front but sunk in the first half of the session. It took some halt near 22600 zones and witnessed a buying spree around 400 points. The index slightly rubbed off its gains towards the concluding and finally closed with gains of around 400 points. It formed a small bodied candle on the daily frame with longer lower shadow and negated its lower highs formation of the last three sessions. Now it has to hold above 22850 zones for an up move towards 23100 then 23333 zones while supports have shifted higher to 22750 then 22600 zones.
- S&P BSE Sensex index opened with a strong gap-up of over 1500 points near 74200 zones. Despite the positive start, the index witnessed some profit booking in the initial hours slipping towards 73100 zones. Bulls staged a comeback thereafter and the index inched higher to eventually surpass its intraday high reflecting improving intraday sentiment. After the sharp sell-off in the recent sessions, the up-move provided some relief. On the daily chart it formed a small bodied candle with a longer lower shadow indicating buying interest at lower levels. Now it has to hold above 73700 zones for a bounce towards 74500 then 75000 levels while supports are seen at 73500 and then 73000 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 2.08% at 22984 levels. Positive setup seen in Unominda, Persistent, Premier energies, Reliance, Eternal, MCX, Tube investments, Apollo hospitals, BSE, Laurus Labs, OIL, Waree energies, NTPC and HCL Tech while weakness in Lodha, Cipla, Sun Pharma and Tata Power.
- On option front, Maximum Call OI is at 23500 then 23000 strike while Maximum Put OI is at 23000 then 22500 strike. Call writing is seen at 23000 then 23200 strike while Put writing is seen at 23000 then 22900 strike. Option data suggests a broader trading range in between 22400 to 23500 zones while an immediate range between 22600 to 23300 levels.

# Today's News

- **ACME Solar** - Company has commissioned an additional 155 MW / 470.25 MWh of battery energy storage system (BESS) in Rajasthan.
- **March PMI Slowest in 2.5 Years** - The HSBC India Manufacturing PMI slipped sharply to 53.8, down from 56.9 in the previous month.
- **HDFC Bank Appoints Law Firms to Review Chair's Abrupt Exit** - Company has appointed external law firms to review the circumstances surrounding the abrupt exit of its part-time chairman, a move aimed at shoring up investor confidence at India's largest private sector lender.
- **Suzlon** - Company won its sixth wind energy project of about 100 MW from Gas Authority of India Ltd. (GAIL), marking its fourth PSU order of the fiscal year 2026.
- **BPCL** - Company and Sembcorp, secured a contract to supply 10,000 tons a year of green hydrogen to Numaligarh Refinery Ltd.
- **Kalpataru Projects International** - Company has secured contract of approx. Rs 4,439 crore in the Transmission and Distribution (T&D) business.
- **Blue Cloud Softech Solutions** - Company announced receipt of a purchase order from Central Electronics (CEL), a Government of India enterprise, for deployment of its Access Genie AI platform in the Telangana Arogyasree healthcare ecosystem.
- **Tata Communication** - Company launched IZO™ Data Centre (DC) Dynamic Connectivity, a self-healing, software-defined network platform designed to transform connectivity across enterprise data centers worldwide.
- **Union Bank of India** - Company has received board approval to raise Rs7500cr through the issue of long-term bonds for financing infrastructure and affordable housing.

## Global Market Update

- **European Market** - European stocks back on shaky ground after yesterday's sharp rebound as Iran attacked Israel overnight and denied talks with the US.
- **Asian Market** - Asian stocks rose, recovering some losses of the previous session, as US comments about discussions with Iran sparked fresh optimism, although market watchers cautioned against over-exuberance... Japan, Taiwan, South Korea, China, Taiwan and Australia Index gained up to 3%.
- **US Data** - Service PMI and Manufacturing.
- **Commodity** - Crude oil prices marginally gained to above \$100/bbl amid uncertainty about talks between Iran and the U.S., exacerbating supply concerns amid the ongoing war in the Middle East. Yesterday, Brent crude declined 10% from \$114/bbl following reports that Trump postponed action against Iran's power facilities, easing geopolitical concerns in the Gulf region.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	22,912	22,624	22,432	22,672	22,865	23,105	23,298	23,057
ADANIANT	1,825	1,814	1,765	1,795	1,844	1,874	1,923	1,893
ADANIAPORTS	1,345	1,314	1,292	1,319	1,340	1,366	1,387	1,361
APOLLOHOSP	7,434	7,199	7,101	7,267	7,366	7,532	7,631	7,464
ASIANPAINT	2,221	2,153	2,128	2,174	2,199	2,246	2,271	2,225
AXISBANK	1,195	1,170	1,156	1,175	1,189	1,209	1,222	1,203
BAJAJ-AUTO	8,902	8,792	8,675	8,789	8,906	9,019	9,136	9,023
BAJAJFINSV	1,711	1,671	1,656	1,684	1,699	1,726	1,741	1,714
BAJFINANCE	853	818	805	829	842	865	878	854
BEL	415	409	405	410	414	419	422	417
BHARTIARTL	1,813	1,781	1,761	1,787	1,807	1,833	1,853	1,827
CIPLA	1,220	1,217	1,202	1,211	1,226	1,234	1,249	1,240
COALINDIA	442	439	424	433	448	457	472	463
DRREDDY	1,257	1,248	1,230	1,243	1,262	1,275	1,293	1,280
EICHERMOT	6,868	6,753	6,649	6,758	6,862	6,972	7,076	6,967
ETERNAL	238	231	227	232	236	242	246	240
GRASIM	2,565	2,523	2,485	2,525	2,563	2,603	2,641	2,601
HCLTECH	1,375	1,360	1,342	1,359	1,376	1,393	1,410	1,394
HDFCBANK	767	748	737	752	762	777	787	773
HDFCLIFE	604	590	583	593	600	611	618	608
HINDALCO	852	844	832	842	853	863	874	865
HINDUNILVR	2,091	2,066	2,042	2,066	2,091	2,115	2,140	2,115
ICICIBANK	1,253	1,224	1,213	1,233	1,243	1,263	1,274	1,254
INDIGO	4,162	4,021	3,970	4,066	4,117	4,213	4,265	4,168
INFY	1,280	1,251	1,230	1,255	1,276	1,301	1,322	1,297

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	292	289	285	289	292	296	300	296
JIOFIN	233	228	225	229	232	235	238	234
JSWSTEEL	1,137	1,112	1,100	1,118	1,130	1,149	1,161	1,143
KOTAKBANK	369	361	357	363	367	373	377	371
LT	3,515	3,391	3,328	3,421	3,484	3,578	3,641	3,547
M&M	3,041	2,966	2,930	2,986	3,021	3,077	3,113	3,057
MARUTI	12,490	12,332	12,173	12,331	12,491	12,649	12,809	12,650
MAXHEALTH	967	963	951	959	971	979	991	983
NESTLEIND	1,187	1,163	1,150	1,168	1,182	1,200	1,214	1,195
NTPC	375	371	368	371	375	378	382	378
ONGC	269	267	263	266	270	272	276	273
POWERGRID	298	292	283	291	300	307	316	309
RELIANCE	1,414	1,407	1,399	1,406	1,414	1,422	1,430	1,422
SBILIFE	1,836	1,812	1,784	1,810	1,838	1,864	1,893	1,867
SBIN	1,038	1,020	1,000	1,019	1,039	1,058	1,078	1,059
SHRIRAMFIN	907	896	876	892	912	927	947	932
SUNPHARMA	1,753	1,745	1,724	1,739	1,759	1,773	1,794	1,780
TATACONSUM	1,055	1,023	1,009	1,032	1,046	1,069	1,082	1,060
TATASTEEL	191	188	186	189	190	193	195	192
TCS	2,401	2,379	2,349	2,375	2,405	2,431	2,461	2,435
TECHM	1,433	1,400	1,385	1,409	1,424	1,448	1,463	1,439
TITAN	3,919	3,843	3,774	3,846	3,916	3,988	4,058	3,985
TMPV	311	306	302	306	310	315	319	314
TRENT	3,380	3,341	3,281	3,330	3,391	3,440	3,501	3,451
ULTRACEMCO	10,771	10,472	10,308	10,540	10,703	10,935	11,098	10,867
WIPRO	189	188	186	187	189	191	193	192

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