

# MOST Market Roundup

# Market Update

**Nifty : 22,512.65 -601.85 (-2.60%)      Sensex : 72,696.39 -1836.57 (-2.46%)**

- Equity benchmark indices plunged to a 52-week low, with the Sensex tumbling over 1,800 points and the Nifty closing near the 22,500 mark, amid widespread selling pressure across the market. The sharp decline was triggered by escalating tensions between the US and Iran over the Strait of Hormuz, which significantly dampened investor sentiment.
- Markets remained in a risk-off mode following US President Donald Trump's two-day ultimatum to Iran to reopen the Strait, coupled with Tehran's threat of retaliation. The ongoing Middle East conflict, now entering its fourth week with no signs of easing, further heightened uncertainty. As a result, India VIX surged 17% to hit a one-year high above 26, reflecting increased market volatility.
- The Nifty has now corrected over 10% from recent levels, while Brent crude prices have surged more than 50%. Additionally, the USD/INR pair climbed to a record high near 94, adding to macroeconomic concerns. Global cues also remained weak, with US index futures, Asian markets, and European markets declining between 1–4% after Iran carried out fresh strikes across the Persian Gulf ahead of the US deadline.
- By the close, the Nifty dropped 601 points or 2.6% to settle at 22,512, while the Sensex fell 1,837 points or 2.5% to end at 72,696. Market breadth remained extremely weak, with the Nifty 500 advance-decline ratio at 1:20, indicating broad-based selling. Sectorally, heavyweights across metals, realty, defence, and PSU banks witnessed sharp declines of 4–5%. The PSU Bank index fell around 5%, pressured by a spike in the 10-year bond yield to a one-year high of 6.8%.

## Technical Outlook:

- Nifty index opened gap down by almost 300 points and nosedived further southwards and broke 22500 zones. Global uncertainties took over and bears had a firm grip of the market throughout the session. Any minor attempts of recovery were sold into and it intensified in the last hour wherein it finally closed with losses of around 600 points. It formed a bearish candle on the daily frame and has been making lower highs from the last three sessions. Now till it holds below 22650 zones weakness could be seen towards 22300 then 22000 zones while hurdles have shifted lower to 22850 then 23000 zones.
- S&P BSE Sensex index opened with a gap down of around 800 points near 73730 zones amidst the ongoing Middle East tensions. Bears remained firmly in control from the onset dragging the index lower towards the 72550 zones. Throughout the session, every minor bounce was aggressively sold into highlighting a clear sell on bounce stance. On the daily chart it formed a bearish candle and continues to form lower lows and it closed the session with massive losses of around 1840 points. Now till it holds below 73000 zones, weakness could be seen towards 72000 then 71500 zones while hurdles have shifted lower to 73000 then 73500 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 2.78% at 22497 levels. Positive setup seen in Premier energies, power grid, ONGC, Reliance and HCL Tech while weakness in Lodha, BDL, Shriram finance, Bandhan Bank, Kaynes, Titan, RVNL, Jiofin, Indigo, Mazdock, Trent, NBCC, CDSL, LTF, Vedanta and Motherson.
- On option front, Maximum Call OI is at 23000 then 22700 strike while Maximum Put OI is at 22000 then 22500 strike. Call writing is seen at 23000 then 22700 strike while Put writing is seen at 22500 then 22600 strike. Option data suggests a broader trading range in between 22000 to 23000 zones while an immediate range between 22200 to 22700 levels.

# Today's News

- **Bosch, Tata AutoComp form JV to cater to electric mobility segment in India** - Technology and services provider Bosch Ltd on Monday announced the formation of a joint venture with Tata AutoComp Systems to cater to the requirements of electric mobility. The joint venture will focus on engineering, manufacturing and sales of eAxle systems and electric motors in India, it added.
- **Adani Green Energy** - Company has begun the operations of an aggregate 510.1 MW of power projects in Khavda in Gujarat.
- **Vedanta** - Company approve dividend Rs11 a share.
- **Info Edge (India)** - Company has agreed to invest around Rs15cr in its wholly-owned subsidiary named Startup Investments. The investment will help Startup Investments to explore investment opportunities, including contributions to alternative investment funds and other general purposes.
- **Government launches global tender for rare earth magnet manufacturing** - India's desire to decouple from its dependence on Chinese rare earth imports has taken on fresh urgency following Beijing's recent export restrictions, prompting India's Ministry of Heavy Industries to issue a global Request for Proposal (RFP) for the establishment of integrated sintered neodymium-iron-boron (NdFeB) rare earth permanent magnet (REPM) manufacturing facilities with a combined annual capacity of 6,000 metric tonnes.
- **Indian Bank** - Company has raised Rs5,000 crore through a 10-year, long-term infrastructure bond issue at a coupon rate of 7.15 per cent.
- **Modi Says India Facing Unprecedented Challenges from War in Iran** - India is facing unprecedented challenges due to the ongoing conflict in West Asia, Prime Minister Narendra Modi said in an address to the parliament. The government is ensuring that the supply of oil and gas is not affected much, Modi said India is making efforts for safe transit of ships through the Strait of Hormuz. The conflict has created some difficult circumstances which will have an impact on the world for a long time.

## Global Market Update

- **European Market** - European stocks slumped after Iran carried out fresh strikes across the Persian Gulf hours before US President Donald Trump's deadline to reopen the Strait of Hormuz expires. UK, Germany and France Index declined over 1%.
- **Asian Market** - Asian stocks dropped, with a regional benchmark again falling into correction territory, as investors shunned risk following an escalation of threats from the US and Iran over the Strait of Hormuz.. Japan, Taiwan, South Korea, China, Taiwan and Australia Index declined up to 4%.
- **US Data** - Construction Activity.
- **Commodity** - Oil gained from the highest close since mid-2022, as investors assessed President Donald Trump's two-day ultimatum to Iran to reopen the Strait of Hormuz and Tehran's threat of reprisals. Brent rose above \$113 a barrel, up for a fifth day.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	22,513	22,471	22,231	22,372	22,612	22,752	22,992	22,852
ADANIANT	1,831	1,821	1,764	1,798	1,854	1,887	1,943	1,910
ADANIAPORTS	1,307	1,294	1,260	1,284	1,317	1,340	1,373	1,350
APOLLOHOSP	7,125	7,080	6,956	7,040	7,164	7,248	7,372	7,288
ASIANPAINT	2,121	2,115	2,074	2,097	2,139	2,162	2,204	2,180
AXISBANK	1,169	1,165	1,153	1,161	1,173	1,181	1,193	1,185
BAJAJ-AUTO	8,780	8,752	8,603	8,692	8,841	8,929	9,078	8,990
BAJAJFINSV	1,664	1,663	1,638	1,651	1,676	1,688	1,713	1,700
BAJFINANCE	812	788	775	793	806	824	837	819
BEL	405	404	393	399	410	417	428	422
BHARTIARTL	1,803	1,792	1,770	1,787	1,808	1,825	1,846	1,830
CIPLA	1,221	1,218	1,195	1,208	1,230	1,243	1,265	1,253
COALINDIA	456	451	442	449	458	465	473	466
DRREDDY	1,249	1,244	1,213	1,231	1,262	1,280	1,311	1,293
EICHERMOT	6,684	6,661	6,555	6,619	6,725	6,790	6,896	6,832
ETERNAL	227	224	220	224	227	231	235	231
GRASIM	2,550	2,503	2,455	2,502	2,550	2,598	2,646	2,598
HCLTECH	1,357	1,310	1,289	1,323	1,344	1,378	1,399	1,365
HDFCBANK	742	741	723	733	751	760	778	769
HDFCLIFE	590	590	572	581	599	608	626	617
HINDALCO	840	836	823	831	844	853	866	857
HINDUNILVR	2,050	2,033	1,996	2,023	2,060	2,087	2,124	2,097
ICICIBANK	1,225	1,218	1,209	1,217	1,226	1,234	1,243	1,235
INDIGO	3,950	3,895	3,774	3,862	3,983	4,071	4,192	4,104
INFY	1,253	1,227	1,213	1,233	1,247	1,267	1,281	1,261

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	291	290	284	287	293	297	303	299
JIOFIN	226	225	218	222	229	233	240	236
JSWSTEEL	1,113	1,103	1,072	1,092	1,123	1,144	1,174	1,154
KOTAKBANK	358	355	350	354	359	363	369	365
LT	3,342	3,288	3,225	3,283	3,347	3,405	3,468	3,410
M&M	2,949	2,935	2,883	2,916	2,968	3,000	3,052	3,020
MARUTI	12,309	12,278	12,140	12,224	12,363	12,447	12,586	12,501
MAXHEALTH	953	937	920	937	954	971	988	971
NESTLEIND	1,167	1,165	1,149	1,158	1,174	1,182	1,198	1,189
NTPC	371	369	363	367	373	377	384	380
ONGC	265	264	261	263	266	269	272	270
POWERGRID	300	293	288	294	299	305	310	304
RELIANCE	1,404	1,391	1,379	1,391	1,404	1,416	1,428	1,416
SBILIFE	1,830	1,812	1,765	1,798	1,844	1,876	1,922	1,890
SBIN	1,030	1,014	999	1,014	1,030	1,046	1,061	1,046
SHRIRAMFIN	881	870	834	857	894	917	954	930
SUNPHARMA	1,747	1,741	1,721	1,734	1,754	1,768	1,788	1,775
TATACONSUM	1,026	1,020	1,007	1,016	1,029	1,038	1,051	1,042
TATASTEEL	187	187	182	184	189	192	197	194
TCS	2,380	2,348	2,319	2,350	2,378	2,409	2,437	2,407
TECHM	1,389	1,358	1,330	1,360	1,387	1,417	1,444	1,415
TITAN	3,843	3,825	3,675	3,759	3,909	3,993	4,143	4,059
TMPV	305	304	299	302	306	309	314	311
TRENT	3,347	3,340	3,235	3,291	3,397	3,453	3,558	3,502
ULTRACEMCO	10,350	10,325	9,965	10,158	10,517	10,710	11,069	10,877
WIPRO	188	187	185	186	188	190	192	191

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