

# MOST Market Roundup

# Market Update

**Nifty : 23,114.50 +112.35 (+0.49%)      Sensex : 74,532.96 +325.72 (+0.44%)**

- The domestic equity market witnessed a modest rebound, supported by improving sentiment amid a decline in crude oil prices from a four-year high of \$119/bbl to around \$107/bbl, along with a positive trend in global markets. Asian markets remained mixed, while European indices advanced nearly 1%, and marginal gains in US markets also lent support to domestic equities.
- The Nifty rose 112 points, or 0.5%, to close at 23,114. Sectorally, Nifty PSU Bank, pharma, IT, and metal indices gained up to 2% during the session. Market breadth remained strong, with the Nifty 500 advance-decline ratio at 2:1, indicating buying interest in mid-cap and small-cap stocks at lower levels.
- However, concerns persist due to the record-high USD/INR crossing 93, ongoing geopolitical tensions between the US and Iran, and continued selling by FIIs.
- Among stocks, GMDC surged 8% to close at ₹575. The Nifty IT index gained over 2% on the back of bargain hunting, with stocks such as OFSS, Infosys, Tech Mahindra, Persistent Systems, and LTIMindtree rising in the range of 2–3%.

## Technical Outlook:

- Nifty index opened positive and picked up strength and managed to approach 23350 zones but failed to hold above the same in the second half of the session. Bears awakened after a bounce in the index and dragged it below its opening low to 23050 zones. It formed a doji sort of a candle on the daily as well as weekly timeframe with longer upper shadows suggesting upside remains capped with global factors weighing down the sentiments. Now till it holds below 23150 zones weakness could be seen towards 22950 then 22700 zones while hurdles have shifted lower to 23333 then 23500 zones.
- S&P BSE Sensex index opened positive and witnessed buying momentum in the first couple of hours. The index moved higher and approached its previous day's low but failed to cross the same and witnessed a sharp decline below 74500 zones. It formed a small bodied candle on the daily as well as weekly timeframes with a longer upper shadow indicating that bears remain active at higher levels and every bounce is being sold into. It is forming lower top – lower bottom structure on the weekly frame from the last six weeks highlighting sustained weakness in the broader trend. Now till it holds below 74800 zones, weakness could be seen towards 74000 then 73500 zones while hurdles have shifted lower to 75000 then 75300 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.40% at 23146 levels. Positive setup seen in Coal India, Auro pharma, Lupin, Reliance, Delhivery, Paytm and Bharti Airtel while weakness in National Aluminium, HDFC Bank, Hindalco, Mazdock, Coforge, Bajaj Finance, CDSL, Bajaj Finserv, Bandhan Bank, DLF, CG Power, BDL and Havells.
- On option front, Maximum Call OI is at 23300 then 23500 strike while Maximum Put OI is at 23000 then 22500 strike. Call writing is seen at 23200 then 23300 strike while Put writing is seen at 23100 then 23200 strike. Option data suggests a broader trading range in between 22600 to 23600 zones while an immediate range between 22800 to 23300 levels.

# Today's News

- **SBI hikes FD interest rate on these deposits** – Company has increased interest rates on bulk deposits (above Rs 3 crore) by 25 basis points (bps), while keeping rates unchanged for deposits below Rs 3 crore. The revised rates came into effect from March 15, 2026.
- **TCS Says Swissport Contract Extended by Five Years** – Company and Swissport International Ltd extended their decade-long partnership by five years to drive AI-led transformation across Swissport's global aviation services operations.
- **VA Tech Wabag** – Company received a “large” order from United Water Supply Co. to build a 19 million-liters-per-day wastewater treatment plant in Kutaisi, Georgia. The company calls orders between \$30 million and \$75 million.
- **India recommends anti-dumping duty on Chinese chemical used in dye industry** – India's trade ministry has recommended imposing anti-dumping duties on imports of a key industrial chemical from China after an investigation found that low-priced shipments were hurting domestic producers.
- **NATCO Pharma** – Company is launching a generic semaglutide injection in multi-dose vials in India.

## Global Market Update

- **European Market** - European stocks rebounded from Thursday's sharp selloff as oil prices slipped on efforts by US and Israel to ease concern about the war in Iran. UK, Germany and France Index gained up 1% each.
- **Asian Market** - Asian stocks declined, snapping a three-day advance, as surging energy prices and warnings from policymakers about a weakening economic outlook damped risk appetite across the region. China, Taiwan and Australia Index declined up to 1%. Japan Market closed today.
- **US Data** - Fed Nat Activity Index.
- **Commodity** - Brent crude declined from its highest closing level since July 2022 to trade around \$107 per barrel after Israel's Prime Minister said the nation will no longer target energy infrastructure, and added that the war will end a lot faster than people think.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,115	23,068	22,898	23,006	23,176	23,284	23,453	23,345
ADANIANT	1,929	1,920	1,887	1,908	1,941	1,962	1,996	1,974
ADANIAPORTS	1,368	1,358	1,338	1,353	1,373	1,388	1,409	1,394
APOLLOHOSP	7,340	7,203	7,085	7,213	7,330	7,458	7,575	7,448
ASIANPAINT	2,205	2,185	2,165	2,185	2,205	2,225	2,244	2,225
AXISBANK	1,206	1,200	1,180	1,193	1,212	1,225	1,245	1,232
BAJAJ-AUTO	9,075	8,932	8,860	8,967	9,039	9,146	9,217	9,110
BAJAJFINSV	1,718	1,703	1,687	1,703	1,718	1,734	1,749	1,734
BAJFINANCE	830	819	808	819	831	842	853	842
BEL	427	425	416	421	430	436	444	439
BHARTIARTL	1,845	1,834	1,820	1,832	1,847	1,859	1,873	1,861
CIPLA	1,260	1,248	1,241	1,251	1,257	1,267	1,273	1,264
COALINDIA	468	456	449	459	465	475	482	472
DRREDDY	1,296	1,288	1,278	1,287	1,297	1,306	1,317	1,308
EICHERMOT	6,925	6,803	6,760	6,842	6,885	6,968	7,011	6,928
ETERNAL	233	230	227	230	233	236	240	237
GRASIM	2,626	2,608	2,578	2,602	2,632	2,657	2,687	2,663
HCLTECH	1,340	1,329	1,317	1,328	1,340	1,352	1,364	1,353
HDFCBANK	781	778	769	775	784	790	800	794
HDFCLIFE	625	622	614	619	627	633	641	636
HINDALCO	872	870	846	859	883	896	921	908
HINDUNILVR	2,095	2,069	2,057	2,076	2,088	2,107	2,119	2,100
ICICIBANK	1,250	1,242	1,223	1,236	1,255	1,269	1,287	1,274
INDIGO	4,146	4,135	4,064	4,105	4,176	4,217	4,288	4,247
INFY	1,256	1,229	1,214	1,235	1,250	1,271	1,286	1,265

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	300	298	292	296	302	306	313	309
JIOFIN	239	239	235	237	241	243	246	244
JSWSTEEL	1,168	1,138	1,116	1,142	1,164	1,190	1,213	1,187
KOTAKBANK	367	365	361	364	368	371	376	373
LT	3,438	3,410	3,343	3,391	3,457	3,505	3,571	3,524
M&M	3,075	3,043	3,012	3,043	3,075	3,107	3,138	3,107
MARUTI	12,615	12,556	12,442	12,529	12,642	12,729	12,842	12,756
MAXHEALTH	962	952	940	951	963	974	985	974
NESTLEIND	1,201	1,178	1,168	1,184	1,194	1,211	1,221	1,204
NTPC	381	376	372	377	380	384	388	383
ONGC	266	264	258	262	268	271	277	273
POWERGRID	299	297	292	295	300	304	308	305
RELIANCE	1,414	1,396	1,379	1,396	1,413	1,430	1,447	1,430
SBILIFE	1,890	1,890	1,870	1,880	1,900	1,910	1,930	1,920
SBIN	1,058	1,054	1,035	1,047	1,066	1,078	1,097	1,085
SHRIRAMFIN	934	922	896	915	941	960	986	967
SUNPHARMA	1,771	1,754	1,742	1,756	1,769	1,783	1,796	1,781
TATACONSUM	1,049	1,044	1,037	1,043	1,050	1,056	1,062	1,056
TATASTEEL	196	193	190	193	196	199	202	199
TCS	2,398	2,364	2,346	2,372	2,390	2,416	2,433	2,408
TECHM	1,386	1,356	1,342	1,364	1,378	1,400	1,413	1,391
TITAN	4,120	4,041	3,995	4,057	4,104	4,166	4,213	4,150
TMPV	315	311	308	312	314	318	320	317
TRENT	3,572	3,506	3,467	3,520	3,559	3,611	3,650	3,598
ULTRACEMCO	10,921	10,853	10,795	10,858	10,916	10,979	11,037	10,974
WIPRO	191	188	187	189	191	193	194	192

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