

MOST Market Roundup

Market Update

Nifty : 23,151.10 -488.05 (-2.06%) Sensex : 74,563.92 -1,470.50 (-1.93%)

- Equity benchmark indices witnessed a sharp sell-off, with the Sensex plunging nearly 1,500 points and the Nifty closing at a fresh 52-week low below the 23,200 mark, as escalating geopolitical tensions between the US and Iran continued to dampen investor sentiment. The surge in crude oil prices to a four-year high above \$100 per barrel, persistent selling by Foreign Institutional Investors (FIIs), the rupee weakening to a record low beyond the 92 level against the US dollar, weak global cues, and a rise in February inflation to 3.21% from 2.75% in the previous month all weighed heavily on the market.
- Amid these pressures, the Nifty fell 488 points, or about 2%, to close at 23,151, while the Sensex declined 1,470 points, or 2%, to settle at 74,564. For the week, the Sensex has lost nearly 4,500 points and the Nifty around 1,300 points. The sharp rise in crude prices has heightened concerns that the ongoing Iran conflict could further disrupt global energy supplies and fuel inflation, triggering a broad market sell-off. Brent crude crossed the \$100 per barrel mark for the first time since 2022 amid fears that tensions around the Strait of Hormuz could disrupt a key global oil supply route.
- Global markets also remained under pressure. Overnight, the US Dow Jones index dropped 1.6% to a three-week low, while Asian and European markets declined up to 1% as disruptions linked to the Iran conflict renewed concerns about prolonged energy supply constraints in the Middle East.

Technical Outlook:

- Nifty index opened with a gap down of nearly 180 points near the 23500 zone and bears took charge from the very first tick. Sustained selling pressure dragged the index lower towards the 23100 zone as every minor bounce was met with fresh supply.
- The index has shed nearly 1300 points this week forming a large bearish candle on the weekly chart. The ongoing lower-low formation on daily as well weekly chart continues to signal persistent weakness in the trend. Selling remained intense throughout the week keeping bulls firmly on the back foot and highlighting the strength of bearish momentum in the market. Now till it holds below 23300 zones, weakness could be seen towards 22900 then 22700 zones while hurdles have shifted lower to 23300 then 23500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 2.11% at 23228 levels. Positive setup seen in Muthoot Finance, Syngene, Tata Consumer and Coal India while weakness in LT, Kaynes, Bharat forge, Motherson, CG Power, TMPV, Maruti, Grasim, KEI, CDSL, DLF, Eternal, M&M, AB Capital, Indigo, and SBIN.
- On option front, Maximum Call OI is at 24000 then 23500 strike while Maximum Put OI is at 23000 then 22500 strike. Call writing is seen at 23500 then 23600 strike while Put writing is seen at 23200 then 22800 strike. Option data suggests a broader trading range in between 22700 to 23700 zones while an immediate range between 22900 to 23400 levels.

Today's News

- HFCL – Company has won a multi-year deal from a global multinational corporation valued at Rs10159cr for the supply of high-fibre count optical fibre cable
- Bandhan Financial Services looks to provide long-term investors an exit - Bandhan Financial Services, the promoter of Bandhan Bank, is exploring exit options for its long-term investors, such as GIC Ventures and International Finance Corp (IFC), multiple people aware of the development told ET.
- Tata Motors – Company has won cumulative orders of more than 5,000 buses and bus chassis from multiple State Transport Undertakings (STUs) across the country.
- Zydus Lifesciences – Company has received final approval from the USFDA for Cevimeline Hydrochloride Capsules 30 mg indicated for the symptomatic treatment of dry mouth (xerostomia) associated with Sjögren's syndrome.
- Aurionpro Solutions – Company announced its largest-ever order win worth Rs350cr in the fast-growing data centre segment, secured from one of the leading hyperscale data centre operators.
- China announces anti-dumping duty on certain rubber imports from India, Japan, Canada - China will impose anti-dumping duties on imports of halogenated butyl rubber from India, Japan and Canada after concluding a probe into alleged dumping
- India to hold off on US trade deal amid new probe - India will hold off on signing a trade deal with the United States for several months, four Indian sources said, as fresh investigations by President Donald Trump's administration into what it calls excess industrial capacity among trading partners add new friction after an early understanding, opens new tab last month.

Global Market Update

- **European Market** - European stocks decline as the war in Iran stokes fears about higher inflation and slower growth, while concerns over private credit bubbled beneath the surface. UK, Germany and France Index fell nearly 1% each.
- **Asian Market** – Asian stocks decline after a string of disruptions in the Iran war renewed fears of a longer-term energy supply strain in the Middle East and briefly pushed Brent crude back above \$100 a barrel. Taiwan, South Korea, China and Hong Kong Index declined 1% each.
- **US Data** - Personal Income, PCE, GDP and Personal Spending
- **Commodity** - Oil prices held gains above \$100 Friday and most equity markets dropped after Iran's leader called for the blocking of the crucial Strait of Hormuz and the opening up of new fronts in the war against the United States and Israel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	23,151	23,112	22,871	23,011	23,252	23,392	23,632	23,492
ADANIENT	1,960	1,945	1,908	1,934	1,971	1,997	2,035	2,009
ADANIPTS	1,369	1,354	1,335	1,352	1,371	1,388	1,407	1,390
APOLLOHOSP	7,545	7,486	7,418	7,482	7,549	7,612	7,679	7,616
ASIANPAINT	2,194	2,190	2,172	2,183	2,201	2,213	2,231	2,220
AXISBANK	1,199	1,194	1,169	1,184	1,209	1,224	1,250	1,235
BAJAJ-AUTO	8,875	8,833	8,655	8,765	8,942	9,052	9,229	9,120
BAJAJFINSV	1,751	1,726	1,699	1,725	1,752	1,778	1,805	1,779
BAJFINANCE	857	849	838	847	858	867	877	868
BEL	439	434	423	431	442	450	460	452
BHARTIARTL	1,803	1,777	1,759	1,781	1,799	1,820	1,838	1,816
CIPLA	1,315	1,301	1,288	1,302	1,315	1,328	1,341	1,328
COALINDIA	467	462	455	461	468	474	482	476
DRREDDY	1,290	1,281	1,258	1,274	1,297	1,313	1,336	1,320
EICHERMOT	6,765	6,670	6,520	6,643	6,793	6,915	7,065	6,943
ETERNAL	217	214	209	213	218	222	227	223
GRASIM	2,570	2,563	2,498	2,534	2,599	2,635	2,700	2,664
HCLTECH	1,329	1,321	1,300	1,315	1,336	1,350	1,371	1,357
HDFCBANK	817	812	806	811	818	823	829	824
HDFCLIFE	625	624	613	619	630	635	646	641
HINDALCO	911	904	864	887	928	951	992	968
HINDUNILVR	2,162	2,120	2,086	2,124	2,158	2,196	2,230	2,192
ICICIBANK	1,255	1,249	1,242	1,248	1,255	1,262	1,269	1,262
INDIGO	4,162	4,130	4,071	4,117	4,175	4,221	4,279	4,234
INFY	1,250	1,243	1,227	1,239	1,254	1,266	1,281	1,270

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	302	301	298	300	303	305	308	306
JIOFIN	236	234	231	233	237	240	243	241
JSWSTEEL	1,120	1,116	1,081	1,101	1,135	1,154	1,189	1,169
KOTAKBANK	367	363	358	362	368	373	378	374
LT	3,445	3,425	3,250	3,347	3,522	3,620	3,795	3,697
M&M	2,940	2,923	2,860	2,900	2,963	3,002	3,065	3,025
MARUTI	12,615	12,483	12,208	12,411	12,687	12,890	13,166	12,962
MAXHEALTH	991	985	964	977	999	1,013	1,035	1,021
NESTLEIND	1,202	1,201	1,176	1,189	1,214	1,227	1,252	1,239
NTPC	384	383	376	380	387	391	399	395
ONGC	264	263	258	261	266	269	274	271
POWERGRID	301	299	292	297	303	307	314	310
RELIANCE	1,382	1,378	1,365	1,373	1,387	1,396	1,410	1,401
SBILIFE	1,909	1,900	1,878	1,893	1,916	1,932	1,955	1,939
SBIN	1,046	1,042	1,018	1,032	1,057	1,071	1,096	1,081
SHRIRAMFIN	1,006	995	976	991	1,010	1,024	1,043	1,028
SUNPHARMA	1,802	1,797	1,774	1,788	1,811	1,825	1,847	1,833
TATACONSUM	1,082	1,048	1,029	1,055	1,075	1,101	1,121	1,094
TATASTEEL	183	182	176	179	186	190	196	193
TCS	2,412	2,397	2,369	2,391	2,418	2,440	2,467	2,446
TECHM	1,332	1,320	1,309	1,320	1,331	1,343	1,354	1,343
TITAN	4,073	4,046	3,987	4,030	4,089	4,131	4,190	4,147
TMPV	314	309	300	307	316	323	331	324
TRENT	3,500	3,470	3,405	3,452	3,518	3,566	3,631	3,584
ULTRACEMCO	10,744	10,573	10,345	10,545	10,772	10,972	11,199	11,000
WIPRO	198	196	193	195	199	201	205	202

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