

# MOST Market Roundup

# Market Update

**Nifty : 23,639.15 -227.70 (-0.95%)      Sensex : 76,034.42 -829.29 (-1.08%)**

- The market extended its downward trend, with the Nifty slipping to a fresh 52-week low below the 23,700 level as investor sentiment weakened. The decline was largely driven by the sharp rise in crude oil prices nearing \$100 per barrel, escalating geopolitical tensions between Israel and Iran, weak global cues, and persistent selling by Foreign Institutional Investors (FIIs). FIIs have remained heavy sellers this month, offloading nearly ₹40,000 crore over the past seven trading sessions, averaging around ₹6,000 crore of net selling per day.
- The Nifty fell 227 points, or about 1%, to close at 23,639 compared with the previous session. Global markets also remained under pressure, with US index futures, Asian, and European markets declining up to 1% amid concerns over intensifying Israel–Iran tensions and increasing shipping disruptions around the Strait of Hormuz.
- On the domestic front, sectoral indices such as Nifty Auto, Nifty Realty, and Nifty Consumer Durables declined more than 2% each. The Nifty Bank index also dropped 630 points, or around 1%, to close at 55,100.
- However, energy and metal stocks outperformed in the broader market. Nifty Energy stocks attracted strong buying interest as rising oil prices boosted the outlook for alternative energy and fuel sources. Stocks such as NTPC Green, KPI Green, Coal India, and Bharat Coking Coal rallied by up to 12%. Metal stocks also saw fresh buying, with the Nifty Metal index rising about 0.5%, led by National Aluminium which gained around 2% to close at ₹412.

## Technical Outlook:

- Nifty index opened with a gap down of nearly 200 points and witnessed wild swings on both sides throughout the session. The sharp intraday moves kept both buyers and sellers trapped, reflecting a highly volatile trading environment. The index faced precise resistance near yesterday's low of 23834 and once again witnessed selling from higher levels. On the daily chart, Nifty formed a small bodied bearish candle with wicks on both sides indicating intense intraday tussle between bulls and bears. The index continues to form lower lows for the third consecutive session and eventually closed the day with losses of 230 points. Now till it holds below 23900 zones, weakness could be seen towards 23500 then 23200 zones while hurdles have shifted lower to 23900 then 24100 zones.
- S&P BSE Sensex index opened with a gap down of nearly 500 points and witnessed volatile swings on both sides throughout the session. The index managed to rebound briefly and touched an intraday high near 76680 but the recovery failed to sustain. Selling pressure intensified in the last hour of trade dragging the index sharply lower into the close. On the daily chart, Sensex formed a bearish candle with wicks on both sides highlighting intraday volatility and indicating that bears continue to dominate at higher levels. The index is also maintaining a sequence of lower lows and it eventually closed the day with losses of around 830 points. Now till it holds below 76500 zones, weakness could be seen towards 75500 then 75000 zones while hurdles have shifted lower to 76500 then 76800 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.92% at 23718 levels. Positive setup seen in JSW Energy, BHEL, Torrent Power, Coal India, NTPC, National aluminium, CG Power, Siemens, Lupin and Tata Power while weakness in M&M, TVS Motor, Colpal, VBL, Bajaj Finance, Trent, DLF, Delhivery, Axis Bank and TCS.
- On option front, Maximum Call OI is at 24500 then 24000 strike while Maximum Put OI is at 23000 then 23500 strike. Call writing is seen at 23700 then 23800 strike while Put writing is seen at 23600 then 23700 strike. Option data suggests a broader trading range in between 23100 to 24100 zones while an immediate range between 23400 to 23900 levels.

# Today's News

- **Bank of Baroda** - Company closed a \$500 million, five-year syndicated term loan through its IFSC Banking Unit in GIFT City.
- **VA Tech Wabag** - Company got a 'mega' order worth Rs1000cr to upgrade and operate a tertiary water treatment reverse osmosis plant at Chennai in the southern Indian state of Tamil Nadu.
- **ACME Solar Holdings** - Company executed Power Purchase Agreements with SJVN for a 450 MW/1800 MWh ISTS connected assured peak power project through its subsidiary ACME Greentech Seventh Pvt.
- **Central Bank of India** - Company enters a co-lending partnership with IIFL Finance to offer loans at competitive rates, expand credit outreach.
- **Precision Wires Says Costs Up, Exports Hit on MidEast Conflict** - Company is seeing rising cost pressures across its supply chain after intensifying conflict in the Middle East impacted some of the company's domestic and overseas suppliers.
- **Diamond Power** - Company secured a ₹31.51 crore LOI from Tata Power Renewable Energy Limited for the supply of 869 km of AL-59 Eco Conductors to be delivered within four months.
- **Government Plans New \$11 Billion Fund to Support Local Chipmaking** - Government plans to unveil a more than Rs1 trillion rupee fund aimed at bolstering domestic chipmaking, advancing its ambitious bid to become a global manufacturing hub. The fund, which will provide subsidies for chip design projects, manufacturing equipment and supply chain development, may be launched in two to three months.

## Global Market Update

- **European Market** - European stocks fell as the war in Iran led to more shipping turmoil around the Strait of Hormuz, sending oil prices surging and fueling concerns that inflation will reignite. UK, Germany and France Index declined nearly 0.5% each.
- **Asian Market** - Asian stocks fell on Thursday, snapping a two-day rising streak after an assault on two vessels in Iraqi waters renewed fears of a longer-term energy supply strain in the Middle East and pushed Brent crude back above \$100 a barrel. Japan, South Korea, Australia, Taiwan and Hong Kong Index declined nearly 1% each.
- **US Data** - Initial Jobless data, Exports and Imports.
- **Commodity** - Oil prices jumped 8% back toward \$100 a barrel despite the record release of emergency reserves by the U.S. and other countries. The conflict in the Middle East and around the Strait of Hormuz is intensifying.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	23,639	23,556	23,399	23,519	23,676	23,796	23,953	23,833
ADANIANT	2,000	1,947	1,912	1,956	1,991	2,035	2,070	2,026
ADANIAPORTS	1,392	1,375	1,352	1,372	1,395	1,415	1,439	1,419
APOLLOHOSP	7,576	7,543	7,474	7,525	7,594	7,645	7,714	7,663
ASIANPAINT	2,221	2,201	2,175	2,198	2,224	2,247	2,273	2,250
AXISBANK	1,235	1,232	1,220	1,227	1,239	1,247	1,259	1,251
BAJAJ-AUTO	9,153	9,080	8,971	9,062	9,171	9,262	9,371	9,280
BAJAJFINSV	1,775	1,763	1,746	1,760	1,777	1,792	1,809	1,794
BAJFINANCE	863	858	840	851	870	881	900	888
BEL	454	449	446	450	452	456	459	455
BHARTIARTL	1,798	1,791	1,776	1,787	1,802	1,814	1,829	1,818
CIPLA	1,328	1,319	1,307	1,317	1,330	1,340	1,352	1,342
COALINDIA	470	445	434	452	463	481	492	474
DRREDDY	1,319	1,304	1,286	1,303	1,320	1,336	1,354	1,337
EICHERMOT	6,970	6,961	6,786	6,878	7,053	7,144	7,319	7,228
ETERNAL	221	213	208	215	219	225	230	224
GRASIM	2,675	2,661	2,621	2,648	2,688	2,715	2,754	2,727
HCLTECH	1,357	1,341	1,331	1,344	1,354	1,367	1,376	1,363
HDFCBANK	833	820	814	823	830	840	846	836
HDFCLIFE	645	636	630	638	643	651	657	649
HINDALCO	968	934	921	944	958	982	996	972
HINDUNILVR	2,134	2,109	2,080	2,107	2,136	2,163	2,192	2,165
ICICIBANK	1,270	1,258	1,247	1,259	1,270	1,281	1,292	1,281
INDIGO	4,268	4,194	4,150	4,209	4,253	4,312	4,357	4,298
INFY	1,266	1,258	1,247	1,256	1,268	1,277	1,288	1,279

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	304	303	300	302	305	307	310	308
JIOFIN	242	234	229	236	240	247	252	245
JSWSTEEL	1,174	1,150	1,136	1,155	1,169	1,188	1,201	1,183
KOTAKBANK	375	374	370	373	376	379	383	380
LT	3,713	3,705	3,624	3,669	3,749	3,794	3,874	3,830
M&M	3,029	3,020	2,941	2,985	3,064	3,108	3,187	3,143
MARUTI	12,995	12,966	12,666	12,831	13,130	13,295	13,594	13,430
MAXHEALTH	1,020	1,009	997	1,009	1,020	1,031	1,043	1,032
NESTLEIND	1,221	1,209	1,199	1,210	1,220	1,231	1,241	1,230
NTPC	391	376	370	380	386	397	403	392
ONGC	271	268	265	268	270	273	276	273
POWERGRID	304	295	292	298	301	308	311	305
RELIANCE	1,390	1,381	1,364	1,377	1,394	1,407	1,424	1,411
SBILIFE	1,941	1,907	1,891	1,916	1,932	1,957	1,973	1,948
SBIN	1,085	1,071	1,057	1,071	1,085	1,099	1,112	1,098
SHRIRAMFIN	1,029	1,006	987	1,008	1,027	1,049	1,068	1,047
SUNPHARMA	1,827	1,808	1,798	1,812	1,823	1,838	1,848	1,834
TATACONSUM	1,057	1,051	1,039	1,048	1,060	1,069	1,082	1,073
TATASTEEL	194	190	188	191	193	195	197	195
TCS	2,447	2,436	2,415	2,431	2,452	2,468	2,489	2,473
TECHM	1,354	1,327	1,316	1,335	1,346	1,365	1,375	1,357
TITAN	4,137	4,034	3,971	4,054	4,117	4,199	4,262	4,179
TMPV	324	323	317	321	327	330	337	333
TRENT	3,535	3,503	3,446	3,491	3,547	3,591	3,647	3,603
ULTRACEMCO	11,118	11,059	10,848	10,983	11,194	11,329	11,540	11,405
WIPRO	202	200	198	200	202	204	206	204

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