

MOST Market Roundup

Market Update

Nifty : 24,261.60 +233.55 (+0.97%) Sensex : 78,205.98 +639.82 (+0.82%)

- Equity benchmark indices rebounded strongly after declining over the previous two trading sessions. The recovery was largely supported by a sharp fall in Brent crude oil prices, which dropped more than 25% from around \$115 per barrel to below \$90 per barrel. Global markets also rallied between 2–7% amid expectations of easing geopolitical tensions after Donald Trump, the President of the United States, indicated that the conflict with Iran could potentially come to an end soon.
- Additionally, the NIFTY 50 had corrected more than 10% from its recent peak, placing the market in an oversold zone, which led traders to cover short positions at lower levels. Overnight, U.S. markets gained over 1% and recovered nearly 2% from their intraday lows, while European and Asian markets advanced between 3–7%. The Nifty 50 rose 1% or 233 points to close at 24,261, while the BSE Sensex gained 0.8% or 636 points to settle at 78,202. Meanwhile, the India VIX declined 19% to close below the 19 level, indicating easing geopolitical concerns.
- Sector-wise, fertilizer stocks emerged as the top gainers following reports that the government may prioritize natural gas allocation to key sectors. FACT hit upper circuit of 20% to close at Rs 794. Other stocks like RCF, NFL, Madras Fertilizers, Chambal Fertilizers and Deepak fertilizers gained between 5-16%
- The Nifty Auto and Nifty Tyre indices surged over 3%, benefiting from the sharp decline in crude oil prices. Meanwhile, the Nifty PSU Bank index advanced more than 2% on expectations that lower oil prices could ease inflationary pressures. Stocks such as Bank of Maharashtra, Union Bank of India, Indian Bank, Bank of India and State Bank of India rose between 1–5%.
- Broader markets also witnessed buying interest, with the Nifty Midcap 100 and Nifty Smallcap 100 indices gaining up to 2% each amid bargain hunting at lower levels.

Technical Outlook:

- Nifty index opened with a gap up of nearly 250 points and remained confined within its first hour candle range for most of the session. With India VIX staying elevated, the index witnessed volatile swings on both sides through the day, though the overall bias remained slightly positive. The index struggled to sustain above the 24300 zone but still managed to close the day with gains of around 230 points. On the daily chart, Nifty formed a doji candle with a longer lower shadow, indicating that buyers are active at lower levels. Notably, the index has recovered nearly 600 points over the last two sessions, reflecting a steady bounce from recent lows. Now it has to hold above 24200 zones for a bounce towards 24444 then 24600 levels while a hold below the same could see some weakness towards 24000 then 23800 zones.
- S&P BSE Sensex index opened with a gap-up of nearly 800 points and thereafter traded within a 500-point band around its first hour range witnessing volatile swings on both sides through the session. On the daily chart, the index formed a small bodied candle with a longer lower shadow indicating buying support at lower levels. Sensex eventually closed the day with gains of around 640 points, reflecting a modest recovery despite intraday volatility. Now it has to hold above 77800 zones for a bounce towards 78600 then 79000 levels while a hold below the same could see some weakness towards 77500 then 77000 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 1.17% at 24405 levels. Positive setup seen in Shriram Finance, CG Power, BDL, BEL, BSE, MCX, Torrent Pharma, Lupin, Titan and Marico while weakness in Coforge, BPCL, IOC, Polycab, Eternal, Jubilant Foodworks, Infosys, TCS, Concor and Bharti Airtel.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24000 then 23500 strike. Call writing is seen at 25000 then 24300 strike while Put writing is seen at 24200 then 24000 strike. Option data suggests a broader trading range in between 23800 to 24800 zones while an immediate range between 24000 to 24500 levels.

Today's News

- **Cabinet Said to Ease Rules That Curbed Chinese Investment** - Cabinet relaxed foreign investment rules for Chinese firms.
- **Indonesia Says It Has Finalized BrahMos Missile Purchase From India** - Indonesia has finalized an agreement with India to procure BrahMos cruise missiles, confirming earlier reports that it was exploring the acquisition of the potent weapons system.
- **Cyient** - Company announced a strategic partnership with Prospecta, a leader in enterprise Master Data Management (MDM) and data governance solutions.
- **Ceigall India** - Company said its arm has received a provisional date for the Ludhiana Bypass project.
- **Active Equity MF Inflows Rise 8% In February** - Actively managed equity mutual funds recorded net inflows of Rs 25,977.81 crore in February, up from Rs 24,028.59 crore in January, AMFI data showed. Overall industry flows stood at Rs 94,530 crore versus Rs 1.56 lakh crore in January. The data also showed gold ETF inflows dipped, while flexicap funds led equity category inflows in February.
- **NTPC Green** - Company said it has commenced operations of the second part capacity of its Andhra project.

Global Market Update

- **European Market** - European stocks rose after a three-day losing streak as energy prices tumbled on hints from US President Donald Trump that the Iran war could end soon. UK, Germany and France Index nearly 3% each.
- **Asian Market** - Japan, South Korea, Taiwan, Australia Index surged between 3-7% after oil prices fell over 25% from the 4-year high and Donald Trump's comments allayed concerns about a prolonged conflict in the Middle East.
- **US Data** - Existing home sales.
- **Commodity** - Oil prices gained 15% to 4-year high above \$107/bbl with maritime traffic in the Strait of Hormuz effectively halted due to escalating geo-political tension in the gulf region.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,262	24,080	23,991	24,126	24,215	24,350	24,439	24,304
ADANIANT	2,002	1,982	1,957	1,979	2,005	2,027	2,053	2,030
ADANIAPORTS	1,428	1,417	1,384	1,406	1,438	1,460	1,492	1,470
APOLLOHOSP	7,800	7,770	7,713	7,757	7,813	7,857	7,913	7,870
ASIANPAINT	2,295	2,252	2,230	2,263	2,284	2,316	2,337	2,305
AXISBANK	1,318	1,285	1,273	1,295	1,307	1,330	1,342	1,320
BAJAJ-AUTO	9,632	9,349	9,251	9,441	9,539	9,730	9,828	9,638
BAJAJFINSV	1,871	1,840	1,828	1,850	1,862	1,883	1,895	1,874
BAJFINANCE	942	932	922	932	942	952	962	952
BEL	464	454	449	456	461	469	473	466
BHARTIARTL	1,856	1,847	1,827	1,841	1,861	1,876	1,896	1,881
CIPLA	1,335	1,318	1,308	1,322	1,331	1,344	1,354	1,340
COALINDIA	443	434	430	437	441	448	452	445
DRREDDY	1,311	1,288	1,268	1,290	1,310	1,331	1,351	1,330
EICHERMOT	7,545	7,339	7,255	7,400	7,483	7,628	7,711	7,567
ETERNAL	227	225	220	223	228	232	237	233
GRASIM	2,750	2,694	2,674	2,712	2,732	2,771	2,791	2,753
HCLTECH	1,363	1,345	1,338	1,350	1,357	1,370	1,377	1,364
HDFCBANK	849	841	833	841	849	857	865	857
HDFCLIFE	658	653	650	654	658	662	666	662
HINDALCO	958	933	924	941	951	968	977	960
HINDUNILVR	2,191	2,175	2,148	2,169	2,197	2,218	2,246	2,224
ICICIBANK	1,313	1,286	1,275	1,294	1,304	1,323	1,334	1,315
INDIGO	4,384	4,342	4,268	4,326	4,400	4,458	4,532	4,474
INFY	1,297	1,284	1,264	1,280	1,301	1,317	1,337	1,321

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	310	304	302	306	308	312	314	310
JIOFIN	237	231	229	233	235	239	241	238
JSWSTEEL	1,220	1,195	1,187	1,203	1,212	1,228	1,236	1,220
KOTAKBANK	391	388	384	388	391	395	398	394
LT	3,882	3,851	3,781	3,831	3,902	3,952	4,023	3,972
M&M	3,296	3,229	3,198	3,247	3,278	3,327	3,359	3,309
MARUTI	13,888	13,505	13,363	13,626	13,767	14,030	14,171	13,909
MAXHEALTH	1,040	1,037	1,026	1,033	1,044	1,051	1,062	1,055
NESTLEIND	1,240	1,234	1,225	1,233	1,241	1,249	1,257	1,250
NTPC	378	375	369	373	379	384	390	385
ONGC	270	265	263	267	269	272	274	271
POWERGRID	299	294	291	295	298	302	304	300
RELIANCE	1,411	1,401	1,383	1,397	1,414	1,428	1,445	1,432
SBILIFE	1,963	1,927	1,906	1,935	1,955	1,983	2,003	1,975
SBIN	1,114	1,105	1,097	1,106	1,113	1,121	1,128	1,120
SHRIRAMFIN	1,067	1,007	986	1,026	1,047	1,088	1,109	1,068
SUNPHARMA	1,812	1,803	1,792	1,802	1,813	1,824	1,835	1,825
TATACONSUM	1,100	1,096	1,087	1,094	1,102	1,109	1,117	1,111
TATASTEEL	195	192	190	193	195	197	199	197
TCS	2,517	2,490	2,462	2,490	2,518	2,545	2,573	2,545
TECHM	1,339	1,317	1,303	1,321	1,335	1,352	1,366	1,348
TITAN	4,230	4,175	4,148	4,189	4,216	4,257	4,284	4,243
TMPV	344	334	330	337	341	349	353	346
TRENT	3,717	3,690	3,659	3,688	3,719	3,748	3,779	3,750
ULTRACEMCO	11,650	11,531	11,419	11,534	11,647	11,762	11,875	11,759
WIPRO	201	197	196	199	200	202	204	201

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