

MOST Market Roundup

Market Update

Nifty : 24,028.05 -422.40 (-1.73%) Sensex : 77,566.16 -1352.74 (-1.71%)

- Equity benchmark Nifty slipped to a one-year low near the 24,000 level, while the Sensex plunged more than 1,300 points amid escalating tensions in the Middle East and a sharp surge in crude oil prices to a four-year high above \$107 per barrel. Global markets also remained under heavy pressure, with Asian and European indices as well as US index futures declining between 2% and 8% on fears of the potential economic fallout from the ongoing conflict involving Iran.
- Investor sentiment was further dampened by concerns over rising inflation after Brent crude prices surged nearly 60% in the past eight trading sessions following the Iran–Israel conflict. The widening military confrontation in the Middle East, sharp declines in global markets, continued selling by Foreign Institutional Investors (FIIs), and soaring oil prices above \$107 per barrel collectively weighed on domestic equities.
- As a result, the Sensex dropped 1,352 points, or 1.7%, to close at 77,566, while the Nifty tumbled 422 points, or 1.7%, to settle at 24,028. Meanwhile, the India VIX jumped 18% to a two-year high above the 23 level, indicating heightened market volatility amid geopolitical uncertainties.
- Sector-wise, both PSU Banks and the Auto index were among the biggest laggards, falling about 4% each, while the Nifty IT index managed to edge up 0.2%. PSU banking stocks declined on concerns that rising crude prices could fuel inflationary pressures. The Nifty Auto index also dropped sharply due to tariff-related pressures, higher raw material costs, and ongoing supply chain disruptions. In addition, shortages of memory chips have emerged as a fresh challenge affecting production. Stocks such as Maruti Suzuki, Tata Motors Passenger Vehicles (TMPV), Eicher Motors, and Bajaj Auto declined between 4% and 5%.

Technical Outlook:

- Nifty index opened with a sharp gap down of nearly 580 points amid rising tensions in the Middle East and a spike in crude oil prices and it quickly made an intraday low near the 23700 zone. Although the index attempted a gradual recovery during the session and trimmed part of the early losses, the index closed the day with losses of around 440 points. On the daily chart, Nifty formed a bullish candle with a lower shadow indicating some buying support at lower levels. However, follow up buying remained absent and selling pressure continued to emerge on every bounce. The index is forming a sequence of lower lows over the last few sessions highlighting sustained weakness. Now till it holds below 24200 zones, weakness could be seen towards 23700 then 23500 zones while hurdles have shifted lower to 24200 then 24400 zones.
- S&P BSE Sensex index opened with a steep gap down of nearly 1860 points amid escalating geopolitical tensions and rising crude oil prices and quickly sliding to an intraday low near the 76400 zone. The index later managed a technical bounce towards the 77700 zone trimming part of the early losses. However, the recovery remains fragile and will require strong follow through buying for any constructive upside move in the coming sessions. Despite the intraday bounces index eventually closed with losses of around 1350 points keeping the near-term bias tilted on the downside. It formed bullish candle with longer shadow but forming lower lows on daily chart. Now till it holds below 78000 zones, weakness could be seen towards 77000 then 76500 zones while hurdles have shifted lower to 78000 then 78500 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.86% at 24090 levels. Positive setup seen in Reliance, MCX, Apollo Hospitals, Torrent Pharma, Reliance, Sun Pharma and Dmart while weakness in BPCL, Hindpetro, M&M, SBIN, Motherson, Jindal Steel, Jiofin, RVNL, LT, CG Power, Asian Paints, Cummins India and Nykaa.
- On option front, Maximum Call OI is at 24500 then 24000 strike while Maximum Put OI is at 23500 then 23800 strike. Call writing is seen at 24500 then 24200 strike while Put writing is seen at 24800 then 24700 strike. Option data suggests a broader trading range in between 23500 to 24500 zones while an immediate range between 23800 to 24300 levels.

Today's News

- **Raymond Realty in Pact to Co-Develop \$325M Mumbai Home Project** - Raymond Realty signed definitive documents to develop a residential project in Kandivali, Mumbai with a gross development value potential of about Rs3000cr.
- **Le Travenues** - Company has formed a strategic partnership with Uber to enable intercity bus ticket bookings directly through the Uber app. The collaboration provides Uber users access to AbhiBus's extensive network of over 6 lakh routes and 6,200 operators, featuring real-time seat availability.
- **ABB to Invest ~\$75m in India in 2026 in Manufacturing, R&D** - Company will invest a further ~\$75 million in India during 2026 to expand its manufacturing footprint and research and development capabilities.
- **IDBI Bank** - The finance ministry is evaluating how the Iran conflict and market volatility could affect the disinvestment pipeline, including stake sales and OFS planned in the current fiscal. The government is expected to proceed cautiously with the strategic sale of IDBI Bank.
- **GAIL (India)** has signed a memorandum of understanding with RailTel. The companies plan to partner on telecom opportunities across key digital infrastructure sectors.

Global Market Update

- **European Market** - European Index tumbled as the continued closure of the Strait of Hormuz sent oil and gas prices spiking, reigniting fears that inflation could dampen economic growth. Additionally, escalating geo-political tension in the gulf region pulled down UK, Germany and France Index up to 3%.
- **Asian Market** - Japan's Nikkei index of stocks closed down more than five percent and South Korea's Kospi by six percent on Monday, on the back of turmoil in the Middle East and rising oil price to 4-year high above \$105/bbl.
- **US Data** - 1-Year Inflation expectation.
- **Commodity** - Oil prices gained 15% to 4-year high above \$107/bbl with maritime traffic in the Strait of Hormuz effectively halted due to escalating geo-political tension in the gulf region.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,028	23,698	23,554	23,791	23,935	24,172	24,315	24,078
ADANIANT	2,002	1,940	1,917	1,960	1,983	2,025	2,048	2,006
ADANIAPORTS	1,425	1,405	1,391	1,408	1,422	1,439	1,453	1,436
APOLLOHOSP	7,791	7,556	7,466	7,628	7,719	7,881	7,972	7,809
ASIANPAINT	2,217	2,163	2,136	2,176	2,203	2,244	2,271	2,230
AXISBANK	1,287	1,261	1,249	1,268	1,280	1,298	1,310	1,291
BAJAJ-AUTO	9,395	9,351	9,169	9,282	9,464	9,577	9,758	9,646
BAJAJFINSV	1,841	1,802	1,787	1,814	1,829	1,856	1,872	1,845
BAJFINANCE	938	909	897	918	930	950	962	941
BEL	456	450	439	447	459	467	479	470
BHARTIARTL	1,866	1,818	1,798	1,832	1,852	1,886	1,906	1,872
CIPLA	1,325	1,293	1,279	1,302	1,316	1,339	1,353	1,330
COALINDIA	439	435	428	433	440	446	453	447
DRREDDY	1,284	1,274	1,263	1,274	1,284	1,295	1,306	1,295
EICHERMOT	7,275	7,237	7,063	7,169	7,343	7,449	7,623	7,517
ETERNAL	231	220	216	223	227	234	238	231
GRASIM	2,668	2,631	2,602	2,635	2,664	2,697	2,726	2,693
HCLTECH	1,362	1,328	1,310	1,336	1,354	1,381	1,399	1,373
HDFCBANK	839	822	813	826	834	847	855	842
HDFCLIFE	654	642	634	644	652	662	670	660
HINDALCO	945	925	911	928	942	959	973	956
HINDUNILVR	2,193	2,170	2,158	2,176	2,188	2,205	2,217	2,200
ICICIBANK	1,275	1,251	1,238	1,257	1,270	1,288	1,301	1,283
INDIGO	4,251	4,035	3,960	4,106	4,181	4,326	4,401	4,256
INFY	1,316	1,283	1,270	1,293	1,306	1,329	1,341	1,318

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	305	304	302	303	305	307	309	307
JIOFIN	233	226	223	228	231	236	239	234
JSWSTEEL	1,190	1,170	1,148	1,169	1,191	1,212	1,234	1,213
KOTAKBANK	386	385	380	383	388	392	397	394
LT	3,837	3,743	3,702	3,769	3,811	3,878	3,920	3,852
M&M	3,185	3,143	3,085	3,135	3,192	3,242	3,300	3,250
MARUTI	13,498	13,365	13,119	13,309	13,554	13,744	13,989	13,800
MAXHEALTH	1,039	1,014	997	1,018	1,035	1,055	1,072	1,051
NESTLEIND	1,237	1,217	1,207	1,222	1,232	1,247	1,258	1,243
NTPC	376	371	368	372	375	379	383	379
ONGC	270	268	254	262	276	283	297	289
POWERGRID	294	286	281	288	292	298	303	296
RELIANCE	1,419	1,370	1,347	1,383	1,406	1,442	1,465	1,429
SBILIFE	1,915	1,890	1,874	1,895	1,910	1,931	1,946	1,926
SBIN	1,102	1,064	1,043	1,072	1,094	1,123	1,144	1,115
SHRIRAMFIN	990	934	914	952	972	1,011	1,031	993
SUNPHARMA	1,805	1,770	1,752	1,778	1,797	1,823	1,842	1,815
TATACONSUM	1,099	1,083	1,072	1,085	1,096	1,110	1,121	1,107
TATASTEEL	191	187	184	188	191	194	197	194
TCS	2,528	2,505	2,476	2,502	2,531	2,557	2,586	2,560
TECHM	1,333	1,304	1,290	1,311	1,326	1,348	1,362	1,340
TITAN	4,166	4,113	4,072	4,119	4,159	4,206	4,246	4,200
TMPV	332	329	320	326	335	341	349	343
TRENT	3,690	3,580	3,536	3,613	3,657	3,734	3,779	3,702
ULTRACEMCO	11,358	11,329	11,019	11,189	11,498	11,668	11,977	11,808
WIPRO	199	193	191	195	197	201	204	200

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