

MOST Market Roundup

Market Update

Nifty : 24,450.45 -315.45 (-1.27%) Sensex : 78,918.90 -1097.00 (-1.37%)

- Equity benchmark indices ended sharply lower, with the Sensex falling more than 1,000 points and the Nifty slipping below the 24,500 mark, its lowest level since August 29, 2025. Market sentiment remained weak due to negative global cues, escalating geopolitical tensions in the Middle East, and persistent selling by Foreign Institutional Investors (FIIs). Adding to the pressure, crude oil prices climbed to a four-year high of nearly \$86 per barrel, while US markets declined more than 1% overnight. As a result, the Sensex dropped 1,097 points, or 1.4%, to close at 78,918, while the Nifty fell 315 points, or 1.3%, to settle at 24,450. The Nifty also declined about 3% for the week, marking its steepest weekly fall this year amid rising geopolitical tensions between the US and Iran. Meanwhile, India VIX surged over 10% to close near the 20 level, reflecting heightened market volatility.
- Banking stocks were among the biggest laggards, with the Bank Nifty slipping nearly 2% on concerns that higher crude oil prices could fuel inflationary pressures. On the sectoral front, realty, mid-cap, small-cap, and auto stocks declined by up to 2%. However, the Nifty Defence index stood out as the top gainer, rising nearly 2% amid increasing geopolitical uncertainties globally. The ongoing Russia–Ukraine conflict, along with escalating tensions between Israel and Iran in the Gulf region, has strengthened expectations that Indian defence companies could benefit from higher global defence spending. Bharat Dynamics rose around 6% to close at ₹1,358, while other defence stocks such as MTAR Technologies, Data Patterns, Mazagon Dock Shipbuilders, Garden Reach Shipbuilders & Engineers, Paras Defence, and Solar Industries gained between 3–6%.
- Liquor stocks also saw strong buying interest after the Karnataka government announced plans to introduce an AIB-based excise duty structure—a globally recognised taxation system that levies duty based on alcohol content—effective from April. Following the announcement, stocks including United Spirits, United Breweries, Allied Blenders & Distillers, and Som Distilleries advanced by up to 5%.

Technical Outlook:

- Nifty index opened on a gap down note and traded within a narrow 100 point range for most of the session as momentum remained largely missing. However, bears became active in the final hour dragging the index sharply lower by over 150 points towards the 24420 zone. On the daily chart, Nifty formed a bearish candle and the prevailing sell on bounce stance suggests that bears currently hold the upper hand. On the weekly timeframe, the index has also formed a bearish candle with a longer upper shadow indicating selling pressure at higher levels. Now till it holds below 24600 zones, weakness could be seen towards 24300 then 24100 zones while hurdles have shifted lower to 24600 then 24800 zones.
- S&P BSE Sensex index opened on a weak note and largely moved in a lacklustre manner for most of the session with momentum missing and price action staying muted during the first half. However, in the final hour selling pressure intensified and the index slipped more than 500 points, dragging it lower towards the close. On the daily chart, Sensex ended the session with losses of nearly 1000 points reflecting sustained pressure on the downside. On the weekly timeframe, the index has formed a small bodied candle with a longer upper shadow indicating that supply continues to emerge at higher levels and upside attempts are being capped by selling. Now till it holds below 79500 zones, weakness could be seen towards 78500 then 78000 zones while hurdles have shifted lower to 79500 then 79800 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.16% at 24565 levels. Positive setup seen in BDL, BEL, United Spirits, JSW Energy, CG Power, Vedanta, Cummins India, Hindalco, National Aluminium and Siemens while weakness in Lodha, Eternal, LT, Indigo, Godrej CP, Jiofin, Dixon, CDSL, LTF and Kaynes.
- On option front, Maximum Call OI is at 25000 then 24600 strike while Maximum Put OI is at 23500 then 24000 strike. Call writing is seen at 25000 then 24600 strike while Put writing is seen at 24500 then 23500 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24200 to 24700 levels.

Today's News

- **MOIL** - Company raising prices of Ferro-grade and Chemical-grade manganese ore by 2%, effective March 1, 2026.
- **Karnataka Government Introduces Alcohol-In-Beverage Taxation System** - Karnataka government CM said govt will introduce an AIB-based excise duty structure — a globally recognised system that taxes alcohol based on its alcohol content — from April.
- **Keystone Realtors signs pact for redevelopment project in Mumbai** - Company signed a development agreement with the GTB Nagar Societies and Maharashtra Housing and Area Development Authority. The redevelopment residential project is spread across 11.54 acres and has an estimated gross development value of Rs4520cr.
- **NMDC** - Company set the price for Baila lump at Rs 4,800 per tonne. NMDC set the price for Baila fines at Rs 4,050 per tonne.
- **SAMHI Hotels** - Company said its board has approved an investment to acquire a 70% partnership interest in experiential hospitality platform RARE India for Rs47.4cr.
- **Alembic Pharma** - Company said it has started selling the antibiotic drug Pivya in the US.
- **BMW Industries** - The company plans to increase the adoption of natural gas, which will help it transition towards cleaner energy sources and reduce the carbon footprint of its manufacturing processes.

Global Market Update

- **European Market** - European Market open on a marginally higher. UK Energy stocks rose as Brent crude traded above \$86 a barrel with maritime traffic in the Strait of Hormuz effectively halted. UK, Germany and France Index declined 0.2% each.
- **Asian Market** - Asian equities were mixed, with a regional benchmark on track for its worst week since the initial Covid selloff, as investors continued to gauge the Middle East war's market impact. Japan, China and Hong Kong Index gained nearly 1% each while Taiwan and Australia Index declined up to 1%.
- **US Data** - Non-farm payroll and Retail sales.
- **Commodity** - Oil prices gained 3% to \$86/bbl with maritime traffic in the Strait of Hormuz effectively halted due to escalating geo-political tension in the gulf region.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,450	24,416	24,237	24,344	24,522	24,629	24,808	24,701
ADANIANT	2,043	2,030	1,994	2,019	2,054	2,078	2,114	2,090
ADANIAPORTS	1,476	1,470	1,453	1,464	1,481	1,492	1,509	1,498
APOLLOHOSP	7,746	7,669	7,620	7,683	7,732	7,795	7,844	7,781
ASIANPAINT	2,282	2,254	2,227	2,255	2,281	2,309	2,335	2,308
AXISBANK	1,315	1,314	1,291	1,303	1,325	1,337	1,360	1,348
BAJAJ-AUTO	9,800	9,690	9,597	9,699	9,792	9,893	9,986	9,885
BAJAJFINSV	1,870	1,865	1,838	1,854	1,881	1,898	1,925	1,909
BAJFINANCE	952	947	938	945	953	960	968	962
BEL	470	460	455	462	468	475	481	473
BHARTIARTL	1,873	1,867	1,846	1,859	1,881	1,894	1,916	1,902
CIPLA	1,324	1,315	1,306	1,315	1,324	1,333	1,342	1,333
COALINDIA	442	439	431	436	444	449	457	452
DRREDDY	1,309	1,291	1,280	1,294	1,305	1,320	1,331	1,316
EICHERMOT	7,626	7,603	7,523	7,574	7,655	7,706	7,787	7,735
ETERNAL	233	232	225	229	236	240	247	243
GRASIM	2,718	2,687	2,649	2,684	2,722	2,756	2,794	2,759
HCLTECH	1,358	1,354	1,338	1,348	1,364	1,374	1,391	1,381
HDFCBANK	857	855	845	851	861	868	878	872
HDFCLIFE	669	668	661	665	672	676	683	679
HINDALCO	961	943	930	945	958	974	987	972
HINDUNILVR	2,223	2,220	2,200	2,212	2,231	2,242	2,261	2,250
ICICIBANK	1,315	1,310	1,281	1,298	1,328	1,345	1,375	1,358
INDIGO	4,410	4,376	4,327	4,369	4,417	4,458	4,506	4,465
INFY	1,311	1,303	1,290	1,300	1,314	1,324	1,338	1,327

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	310	309	307	309	310	312	314	312
JIOFIN	240	239	236	238	241	242	245	243
JSWSTEEL	1,230	1,229	1,216	1,223	1,236	1,243	1,256	1,249
KOTAKBANK	401	399	395	398	402	406	410	407
LT	3,949	3,941	3,894	3,922	3,968	3,996	4,042	4,015
M&M	3,333	3,315	3,286	3,310	3,338	3,362	3,390	3,367
MARUTI	14,139	14,115	13,889	14,014	14,240	14,365	14,591	14,466
MAXHEALTH	1,045	1,030	1,022	1,034	1,042	1,053	1,061	1,050
NESTLEIND	1,258	1,234	1,222	1,240	1,252	1,270	1,282	1,264
NTPC	381	375	370	375	380	386	391	386
ONGC	280	271	268	274	277	284	287	281
POWERGRID	300	297	294	297	300	303	306	303
RELIANCE	1,407	1,390	1,373	1,390	1,407	1,424	1,441	1,424
SBILIFE	1,946	1,925	1,906	1,926	1,945	1,964	1,983	1,963
SBIN	1,140	1,138	1,118	1,129	1,149	1,160	1,180	1,169
SHRIRAMFIN	1,011	1,000	969	990	1,021	1,042	1,073	1,052
SUNPHARMA	1,794	1,772	1,757	1,775	1,790	1,809	1,824	1,806
TATACONSUM	1,119	1,112	1,103	1,111	1,120	1,128	1,136	1,129
TATASTEEL	199	197	194	197	199	202	204	202
TCS	2,560	2,554	2,512	2,536	2,578	2,602	2,643	2,619
TECHM	1,336	1,327	1,308	1,322	1,341	1,355	1,373	1,360
TITAN	4,235	4,227	4,180	4,207	4,255	4,282	4,330	4,302
TMPV	351	349	347	349	352	354	357	354
TRENT	3,726	3,716	3,644	3,685	3,757	3,798	3,870	3,829
ULTRACEMCO	11,990	11,948	11,789	11,889	12,049	12,149	12,309	12,208
WIPRO	196	195	193	194	197	198	201	199

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