

MOST Market Roundup

Market Update

Nifty : 24,480.50 -385.20 (-1.55%) Sensex : 79,116.19 -1122.66 (-1.40%)

- Indian equity benchmarks witnessed a steep sell-off, with the Sensex plunging over 1,100 points and the Nifty closing below the 24,500 mark — its lowest level in eight months — as escalating tensions in the Middle East sparked panic across markets.
- Investor sentiment remained fragile amid the intensifying conflict between the United States and Iran, coupled with a sharp spike in crude oil prices to a four-year high above \$83 per barrel and the Indian rupee sliding to a record low beyond 92 against the US dollar. The volatility index, a key measure of market fear, surged more than 20% to breach the 21 level and has rallied over 60% in just three trading sessions, reflecting heightened nervousness among investors.
- The Nifty declined 385 points, or 1.5%, to settle at 24,480, while the Sensex dropped 1,122 points, or 1.6%, to close at 79,116. Selling pressure was broad-based, with most sectoral indices ending sharply lower. Nifty Oil & Gas and PSU Bank indices were the worst performers, tumbling around 5% each. The Nifty Metal index slipped nearly 4%, while Bank Nifty, auto, FMCG, small-cap, and mid-cap indices fell between 2% and 5%.
- Global cues remained weak as Asian markets recorded their sharpest decline in nearly a year. South Korean equities saw a dramatic 12% plunge — the steepest fall since the 2008 global financial crisis — amid mounting concerns over a potential escalation in the US-Iran conflict, prompting investors worldwide to move away from riskier assets.

Technical Outlook:

- Nifty index opened gap down by around 480 points on account of geopolitical tensions but improved momentum thereafter. It picked up strength from the lower levels and went on to touch 24600 zones but later sunk and closed with losses of around 390 points. It formed a small bodied candle on the daily frame and has been making lower highs – lower lows from the last four sessions. Now till it holds below 24600 zones, weakness could be seen towards 24300 then 24000 zones while hurdles have shifted lower to 24600 then 24800 zones.
- S&P BSE Sensex index opened with a sharp gap down of around 1700 points and slipped to an intraday low near 78450. Thereafter, the index witnessed slow and steady buying interest and recovered towards 79500 zones. The rebound was largely supported by buying near the previous session's low. On the daily chart it formed a bullish candle but the lower lows structure suggests that bears retain control over the near term trend. Now till it holds below 79500 zones weakness could be seen towards 78500 then 78000 zones while hurdles have shifted lower to 79500 then 79800 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.62% at 24578 levels. Positive setup seen in National Aluminium, Coal India, Sunpharma, Torrent Pharma and Astral while weakness in BHEL, Lodha, Inox wind, DLF, Gail, Asian Paints, Kaynes, Hudco, Rec Ltd, Dalmia Bharat, KFIN, TMPV, LT and Bajaj Finance.
- On option front, Maximum Call OI is at 25000 then 24500 strike while Maximum Put OI is at 24000 then 24500 strike. Call writing is seen at 24500 then 25000 strike while Put writing is seen at 24400 then 24300 strike. Option data suggests a broader trading range in between 23800 to 25000 zones while an immediate range between 24200 to 24700 levels.

Today's News

- **Natco Pharma** - Company launching Pomalidomide Capsules in the US market along with its partner Breckenridge Pharmaceutical. The drug is indicated to treat adult patients with multiple Myeloma.
- **GAIL clears investment for 178.2-MW wind project in India's Maharashtra** - GAIL (India) Limited has approved an investment of Rs1736cr to develop a 178.2-MW greenfield wind power project in Maharashtra.
- **Godrej Properties acquires 11acre land in Gurugram; wins bid for five-acre land in Kolkata** - Godrej Properties has secured land in Gurugram and Kolkata for new residential projects. The Gurugram acquisition spans 11.36 acres and projected to generate over Rs4500cr in revenue. In Kolkata, a five-acre parcel off EM Bypass is set for premium residential development with an estimated revenue potential of ₹1,650 crore.
- **Coal India** - Coal prices jumped the most in three years as an unprecedented shutdown of Qatar's liquefied natural gas plant raised the needs for fuel-switching in the electricity sector.
- **Newgen Software Technologies** - Company's US subsidiary has secured a \$1.50 million digital transformation contract in the Caribbean region.
- **Paras Defence and Space Technologies** - Company has signed an MoU with Green Optics Co., Ltd., South Korea for joint development and manufacturing of optics and optical systems for space and defence applications.
- **A B Infrabuild Limited** has received a letter of acceptance for a new project worth Rs. 62.94 crore from the National Highways Authority of India for construction on NH-16 in Odisha.
- **MRF Limited** - Company signs non-binding MoU with Tamil Nadu Govt for a Greenfield project in Sivaganga, investing Rs. 5,300 Crores and creating 1000 jobs.

Global Market Update

- **European Market** - European stocks are rising in early trading, paring a small portion of the sizeable selloff seen earlier this week. UK, Germany and France Index is trading flat to negative.
- **Asian Market** - Asian stocks plunged the most in nearly a year, led by the biggest South Korean crash 12% since the global financial crisis in 2008, as mounting concerns over the Iran war triggered an exodus from some of the world's best-performing markets. Japan, Thailand, Taiwan Index declined between 3-8%.
- **US Data** - Service PMI and Composite PMI.
- **Commodity** - Oil extended gains as fresh attacks flared in the Middle East and traders weighed a US plan to insure and escort tankers passing through the Strait of Hormuz, with traffic in the vital waterway all but halted. Brent rose toward \$83 a barrel after rallying about 12% over two days, the biggest gain since 2020.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,481	24,305	24,166	24,323	24,463	24,620	24,760	24,602
ADANIANT	2,070	2,038	2,004	2,037	2,071	2,104	2,138	2,105
ADANIAPORTS	1,437	1,409	1,391	1,414	1,432	1,455	1,474	1,451
APOLLOHOSP	7,715	7,476	7,396	7,556	7,635	7,795	7,874	7,715
ASIANPAINT	2,290	2,216	2,191	2,241	2,266	2,315	2,340	2,291
AXISBANK	1,351	1,327	1,314	1,333	1,345	1,363	1,376	1,358
BAJAJ-AUTO	9,650	9,517	9,436	9,543	9,624	9,731	9,812	9,705
BAJAJFINSV	1,878	1,860	1,833	1,856	1,883	1,905	1,932	1,909
BAJFINANCE	945	941	925	935	951	961	977	967
BEL	446	445	434	440	450	456	467	461
BHARTIARTL	1,909	1,815	1,777	1,843	1,881	1,947	1,986	1,920
CIPLA	1,313	1,311	1,286	1,300	1,324	1,338	1,362	1,349
COALINDIA	434	426	421	427	433	439	445	438
DRREDDY	1,291	1,272	1,260	1,276	1,288	1,303	1,315	1,299
EICHERMOT	7,640	7,572	7,505	7,573	7,639	7,706	7,772	7,705
ETERNAL	241	236	233	237	240	244	248	244
GRASIM	2,674	2,645	2,590	2,632	2,687	2,729	2,784	2,742
HCLTECH	1,364	1,356	1,341	1,353	1,367	1,379	1,393	1,382
HDFCBANK	869	848	834	852	865	883	897	879
HDFCLIFE	683	682	665	674	691	699	716	707
HINDALCO	923	912	893	908	927	941	960	946
HINDUNILVR	2,260	2,252	2,215	2,238	2,275	2,297	2,334	2,312
ICICIBANK	1,369	1,326	1,307	1,338	1,357	1,388	1,407	1,376
INDIGO	4,386	4,293	4,232	4,309	4,370	4,447	4,508	4,431
INFY	1,306	1,292	1,280	1,293	1,305	1,318	1,330	1,317

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	312	311	308	310	313	315	318	316
JIOFIN	241	240	236	239	242	244	248	245
JSWSTEEL	1,208	1,200	1,167	1,187	1,221	1,241	1,275	1,254
KOTAKBANK	404	402	397	400	405	409	414	411
LT	3,882	3,760	3,668	3,775	3,867	3,974	4,066	3,959
M&M	3,270	3,208	3,182	3,226	3,252	3,296	3,322	3,278
MARUTI	14,167	13,794	13,658	13,913	14,048	14,303	14,438	14,184
MAXHEALTH	1,052	1,040	1,025	1,039	1,053	1,067	1,082	1,068
NESTLEIND	1,245	1,240	1,222	1,233	1,252	1,263	1,282	1,270
NTPC	365	364	358	361	368	371	377	374
ONGC	276	275	266	271	280	284	293	288
POWERGRID	291	289	285	288	292	295	299	296
RELIANCE	1,345	1,307	1,289	1,317	1,335	1,363	1,381	1,353
SBILIFE	1,931	1,924	1,877	1,904	1,951	1,978	2,024	1,997
SBIN	1,173	1,158	1,146	1,160	1,171	1,185	1,196	1,183
SHRIRAMFIN	1,010	987	958	984	1,013	1,039	1,068	1,043
SUNPHARMA	1,750	1,721	1,707	1,728	1,743	1,764	1,779	1,757
TATACONSUM	1,113	1,099	1,090	1,102	1,110	1,122	1,130	1,119
TATASTEEL	196	194	187	191	199	204	212	207
TCS	2,583	2,580	2,545	2,564	2,599	2,619	2,654	2,635
TECHM	1,347	1,321	1,302	1,325	1,344	1,366	1,385	1,362
TITAN	4,195	4,084	4,018	4,106	4,172	4,261	4,327	4,238
TMPV	351	350	341	346	355	360	369	364
TRENT	3,760	3,721	3,683	3,721	3,760	3,798	3,837	3,798
ULTRACEMCO	12,100	11,888	11,551	11,825	12,163	12,437	12,775	12,500
WIPRO	195	195	193	194	196	197	198	197

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