

# Agri Weekly

Monday, March 30, 2026

## Guar Seed

NCDEX Guarseed (4H) is showing a bullish reversal structure with a well-formed cup & handle pattern, indicating accumulation at lower levels. Price has reclaimed and sustained above the 20 EMA, reflecting improving short-term momentum. The handle formation suggests consolidation near resistance, with a breakout zone placed around 5580–5600. A decisive close above this level can trigger fresh upside momentum, potentially pushing prices towards 5770 levels. On the downside, immediate support is seen at 5400, followed by 5300, which should act as strong demand zones. Overall, the bias remains positive above 5400, with a “buy on dips” approach favored unless supports are breached.



## Guar Gum

NCDEX Guar gum (4H) is exhibiting a bullish reversal setup with a well-defined cup & handle formation, indicating a shift from downtrend to accumulation. Price has moved above the 20 EMA, supporting short-term strength, while the handle reflects consolidation just below resistance. The key breakout zone is placed around 10400–10450; a sustained move above this range can trigger fresh buying momentum, potentially driving prices towards 10850 levels. On the downside, immediate support is seen at 10100, followed by 9750 as a stronger base. Overall, the bias remains positive above 10100, with a buy-on-dips strategy preferred unless key supports are violated.



## Jeera

NCDEX Jeera (4H) is trading within a falling wedge pattern, typically a bullish reversal structure, but price action remains under pressure near the upper trendline. The commodity is hovering around the 20 EMA, indicating a lack of strong momentum and continued consolidation. A decisive breakout above the wedge resistance near 22,800–23,000 can trigger short covering and fresh buying, potentially pushing prices towards 24,000 levels. On the downside, immediate support is placed at 21,700, followed by 21,200, which remains a critical demand zone. Until a clear breakout occurs, the trend remains range-bound to mildly negative, with a positive bias only above the wedge resistance.



## Turmeric

NCDEX Turmeric (4H) is forming a falling wedge pattern, suggesting a potential bullish reversal after a prolonged downtrend. Price has recently bounced from lower levels and is attempting to break above the 20 EMA, indicating early signs of strength. However, it is still trading near the upper trendline resistance, making this zone crucial for confirmation. A sustained breakout above 15,000–15,300 can trigger fresh upside momentum, potentially driving prices towards 15,800 levels. On the downside, immediate support is placed at 14,400, followed by 14,050 as a key demand zone. Overall, the trend remains neutral to slightly positive, with a bullish bias only on a confirmed breakout above the wedge resistance.



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