

Agri Weekly

Monday, March 16, 2026

Guar Seed

The price is currently consolidating just below the R1 resistance level of 5,550 after finding strong demand at the S1 support zone of 5,400.

The immediate directional bias is Bullish, contingent on the price sustaining its position above the 20 EMA and the 5,400 support level. A decisive breakout above 5,550 (R1) would likely trigger further upside momentum toward the R2 target of 5,750. However, the current consolidation suggests a brief period of volatility contraction before the next directional move. This bullish thesis would be invalidated if the price breaks back below the 5,300 (S2) level, which would indicate a failed breakout and a resumption of the primary downtrend.



Guar Gum

The market is currently consolidating above the S1 support level of 9,850, forming a base after the initial upward thrust. This suggests a period of accumulation as the asset attempts to establish a higher low.

The immediate directional bias is Bullish, supported by the price holding above both the pattern boundary and the 20 EMA. If the price maintains its footing above the 9,850 support, a move toward the initial resistance at 10,250 (R1) is likely. A decisive breach above R1 would open the path toward the secondary target of 10,750 (R2). However, this bullish outlook would be invalidated if the price breaks below the 9,600 (S2) level, which would indicate a return to the prior downward channel and a failure of the current breakout momentum.



Jeera

The price is currently trading below the 20-period EMA, which is sloping downward and acting as dynamic resistance, further reinforcing the prevailing bearish sentiment in the short term.

The immediate market structure shows Jeera hovering just above the S1 support level at 22,000. A decisive daily close above the upper boundary of the falling wedge and the R1 resistance at 22,950 would signal a structural shift, potentially targeting R2 at 23,950. Conversely, if the price fails to hold the 22,000 base, a continuation toward the S2 support at 21,150 is likely. Our current directional bias is Neutral-to-Bearish within the pattern; this bias is invalidated only upon a sustained breakout above the 23,000 mark.



Turmeric

Price is currently trading below the 20-period EMA, which is sloping downward and acting as a primary dynamic resistance level, capping recent attempts at a relief rally. The price action is currently compressing near the S1 support level of 14,550, suggesting a period of consolidation within the wedge boundaries.

The directional bias is Neutral-to-Bearish as long as the price remains confined within the wedge and below the 20 EMA. A successful breakout above the upper trendline and the R1 resistance at 15,500 would signal a potential trend reversal, opening the door for a move toward R2 at 16,300. Conversely, a breakdown below the S1 level of 14,550 would likely lead to further price depreciation toward the S2 support at 14,000. The bullish reversal thesis would be invalidated if the price fails to sustain above the 14,000 mark, indicating a continuation of the broader downtrend.



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