

Sensex Sensation



Weekly Expiry Report

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BSE SENSEX : 82276

S&P BSE Sensex index opened with a gap up and witnessed good buying interest in the first hour of the session rising towards 82950 zones. However the momentum gradually fizzled and bears regained control dragging the index lower towards 82100 zones. Lack of follow up buying at higher levels is keeping upside attempts under pressure. On the daily chart it formed a bearish candle with a longer upper shadow indicating selling pressure at higher zones. Now till it holds below 82600 zones weakness could be seen towards 82000 then 81700 zones while hurdles have shifted lower to 82600 then 82900 zones.

Expiry day point of view : Overall trend is likely to remain volatile to negative and now till it holds below 82600 zones weakness could be seen towards 82000 then 81700 zones while hurdles have shifted lower to 82600 then 82900 zones.

Trading Range : Expected wider trading range : 81700/82000 to 82600/82900 zones.

Option Strategy : Option traders can initiate Monthly Bear Put Spread (Buy 82200 PE & Sell 81900 PE) to play the downside move.

Option Writing : Option writers are suggested to Sell 81000 Put & 83400 Call in pair with double SL.

Weekly & Monthly Change : S&P BSE Sensex is marginally down by 0.27% at 82276 on a weekly basis. Sensex VWAP of the week is near 82550 levels and it is trading 225 points below the same. On the monthly scale, the Index is down marginally by 0.35% while VWAP is near 83100 levels and it is trading 820 points below the same which indicates overall volatile stance with sell on bounce for the expiry day point of view.

SENSEX	Level
Spot Closing	82276
Monthly VWAP	83100
Monthly Change %	-0.35
Weekly VWAP	82550
Weekly Change %	-0.27
Key Resistance	82900
Key Support	81700
Range	81700 to 82900

SENSEX	Strike	OI (Contracts)
Max Call OI	83000	165172
	83500	116198
Max Put OI	81500	84475
	81000	67392

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