



EXPIRY 
EXPRESS E²
A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

NIFTY : 25713

Nifty index opened positive but failed to hold its opening highs above 25750 zones and drifted lower throughout the session. It took some breather near 25600 and witnessed buying in the last hour to finally close above 25700 zones with gains of around 140 points. It formed a small bodied bullish candle on the daily frame with swings on either sides suggesting some lack of follow up buying but support based buying is quite strong. Now it has to hold above 25650 zones for an up move towards 25850 then 26000 zones while supports can be seen at 25600 then 25500 zones.

Expiry day point of view : Overall trend is likely to be positive and now it has to hold above 25650 zones for an up move towards 25850 then 26000 zones while supports can be seen at 25600 then 25500 zones.

Trading Range : Expected wider trading range : 25500/25600 to 25850/26000 zones.

Option Strategy : Option traders can initiate Monthly Nifty Bull Call Spread (Buy 25750 CE and Sell 25850 CE) to play the upside move.

Option Writing : Sell Monthly Nifty 25200 PE and 26000 CE with strict double SL.

Weekly & Monthly Change : Nifty is flat on a weekly basis. Nifty VWAP of the week is near 25710 levels and it is trading near the same. On the monthly scale, the Index is up by 2.14% while VWAP is near 25680 levels and it is trading 33 points above the same which indicates overall positive to range bound bias with buy on dips for the expiry day point of view.

Nifty	Level	Nifty	Strike	OI (Contracts)
Spot Closing	25713	Max Call OI	26000	177.24
Monthly VWAP	25680		25800	127.74
Monthly Change %	2.14	Change in Call OI	26000	35.78
Weekly VWAP	25710		25750	33.74
Weekly Change %	-0.05	Max Put OI	25500	119.16
Key Resistance	26000		25600	93.33
Key Support	25500	Change in Put OI	25700	59.25
Range	25500 to 26000		25600	29.28

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Bank Nifty : 61264

Bank Nifty index opened on a flattish note and good momentum was seen towards 61500 zones in the initial hour of the session. However it failed to hold at higher zones and gradually drifted lower towards 61000 levels in the latter part of the session. It formed a small bodied candle on daily scale as buying is visible at lower zones but momentum is missing at higher levels. Now it has to hold above 61000 zones for an up move towards 61500 then 61765 marks while on the downside support is seen at 61000 then 60750 zones.

Expiry day point of view : Overall trend is likely to be bullish and it has to hold above 61000 zones for an up move towards 61500 then 61765 marks while on the downside support is seen at 61000 then 60750 zones.

Trading Range : Expected wider trading range : 60750/61000 to 61500/61765 zones.

Option Strategy : Option traders can initiate Bull Call Spread (Buy 61300 CE and Sell 61700 CE) to play the upswing.

Option Writing : Option writers are suggested to Sell Bank Nifty 60500 Put and Sell 61800 Call with strict double SL.

Weekly and Monthly Change : Bank Nifty is trading marginally higher by 0.15% at 61264 on weekly basis. Bank Nifty VWAP of the week is near 61300 levels and it is trading 40 points below to the same. On Monthly scale Index is up by 2.77% while VWAP is near 60500 levels and it is trading 765 points above to the same which suggests overall buy on dips stance for the expiry day point of view.

BankNifty	Level
Spot Closing	61264
Weekly VWAP	61300
Weekly Change %	0.15
Monthly VWAP	60500
Monthly Change %	2.77
Key Resistance	61765
Key Support	60750
Range	60750 to 61765

BankNifty	Strike	OI (Contracts)
Max Call OI	62000	10.8
	61500	9.0
Change in Call OI	61400	3.3
	62000	2.4
Max Put OI	60000	12.9
	61000	11.72
Change in Put OI	61000	2.4
	60700	1.5

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NIFTY Midcap Select : 13477

Nifty Midcap Select index opened on a positive note around 13560 level but bears took control during the initial hour and dragged the index lower towards 13420 zone. The early bullish momentum quickly fizzled out as buying interest gave way to selling pressure. On the daily chart it formed a bearish candle, while the weekly chart shows an inside bar formation. The overall trend remains slightly negative as the absence of follow up buying continues to weigh on sentiment. Now if it stays below 13600, weakness may extend towards 13350 and further to 13250 while on the upside, hurdles are placed at 13600 and 13700 zones.

Expiry day point of view : Overall trend is likely to be negative to volatile and now as long as it stays below 13600, weakness may extend towards 13350 and further to 13250. On the upside hurdles are placed at 13600 and 13700 zones.

Trading Range : Expected wider trading range : 13250/13350 to 13600/13700 zones.

Option Strategy : Option traders can initiate Monthly Bear Put Spread (Buy 13450 PE and Sell 13400 PE) to play the downside move.

Option Writing : Option writers are suggested to Sell Nifty Midcap select Monthly 13150 Put and Sell 13700 Call with strict double SL.

Monthly Change : Nifty Midcap select is up by 2.59% on a monthly basis. It's VWAP of the month is near 13670 zones and it is trading 190 points below the same which indicates volatile stance with sell on bounce for the expiry day point of view.

Nifty Midcap	Level
Spot Closing	13477
Monthly VWAP	13670
Monthly Change %	2.59
Key Resistance	13700
Key Support	13250
Range	13250 to 13700

Nifty Midcap	Strike	OI (Contracts)
Max Call OI	13700	9442
	13600	9166
Max Put OI	13400	6113
	13500	6092

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Fin Nifty: 28455

Fin Nifty Index opened with a gap up and strong buying was witnessed towards 28550 zones in the initial hour of the session but it failed to hold at higher levels and drifted towards 28400 zones in the later part of the session. However, it managed to end the session on a positive note. On the daily scale it formed a Bullish bodied candle with an upper wick indicating some profit booking at higher zones. On the weekly scale it formed a small bodied candle with a slight upper wick suggesting consolidation after the recent move. Now till it holds above 28350 zones, strength is likely to rebuild towards 28550 then 28700 levels while supports are shifting higher at 28350 and then 28250 zones.

Expiry day point of view : Overall trend is likely to be bullish and till it holds above 28350 zones, strength is likely to rebuild towards 28550 and then 28700 levels while supports are shifting higher at 28350 and then 28250 zones.

Trading Range : Expected wider trading range : 28250/28350 to 28550/28700 levels.

Option Strategy : Option traders can initiate Bull Call Spread (Buy 28500 CE and Sell 28700 CE) to play the up swing.

Option Writing : Option writers are suggested to Sell Fin Nifty 27950 Put and Sell 28800 Call with strict double SL.

Weekly & Monthly Change : Fin Nifty is trading up by 0.87% at 28455 on weekly basis. Fin Nifty VWAP of the week is near to 28450 levels and it is trading near to the same. On monthly scale Index is up by 4.11% while VWAP is near 28000 levels and it is trading 450 points above to the same which suggests overall buy on dips stance for expiry day point of view.

Fin Nifty	Level
Spot Closing	28455
Weekly VWAP	28450
Weekly Change %	0.87%
Monthly VWAP	28000
Monthly Change %	4.11%
Key Resistance	28550
Key Support	28350
Range	28250 to 28700

Fin Nifty	Strike	OI (Contracts)
Max Call OI	28500	2.08
	28600	0.72
Change in Call OI	28500	1.25
	28550	0.35
Max Put OI	28500	1.75
	28300	0.82
Change in Put OI	28500	1.47
	28400	0.40

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