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10-Feb-26

EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

NIFTY : 25867

Nifty index kicked off the session with a gap up of nearly 200 points near 25888 and post the opening surge, the index remained tightly range bound within a 50 point band for most of the day. The fact that the index consolidated without giving up ground after the gap up highlights the strength of the bulls and the presence of steady demand at higher level. On the daily chart, the index formed a small bodied candle with a longer lower shadow indicating buying interest at lower levels. It has also negated the lower high - lower low structure of the last four sessions. Now it has to hold above 25700 zones for an up move towards 26000 then 26200 zones while supports are seen at 25700 then 25550 zones.

Expiry day point of view : Overall trend is likely to be positive and Now it has to hold above 25700 zones for an up move towards 26000 then 26200 zones while supports are seen at 25700 then 25550 zones.

Trading Range : Expected wider trading range : 25550/25700 to 26000/26200 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 25850 CE and Sell 25950 CE) to play the upside move.

Option Writing : Sell Weekly Nifty 25300 PE and 26200 CE with strict double SL.

Weekly Change : Nifty is up by 0.54% at 25867 on a weekly basis. Nifty VWAP of the week is near 25880 levels and it is trading near the same which indicates overall bullish stance with buy on dips for the expiry day point of view.

Nifty	Level
Spot Closing	25867
Weekly VWAP	25880
Weekly Change %	0.54
Key Resistance	26200
Key Support	25500
Range	25550 to 26200

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	26000	191.86
	27000	153.32
Change in Call OI	25900	47.13
	26000	46.98
Max Put OI	25800	138.7
	25500	103.87
Change in Put OI	25850	68.82
	25750	53.92

EXPIRY EXPRESS E²

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