



EXPIRY
EXPRESS E²
A COMPREHENSIVE WEEKLY EXPIRY NOTE

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

NIFTY : 25088

Nifty index opened on a flattish note and witnessed volatile two way swings till midday. However, in the latter half of the session, bulls stepped in strongly leading to a V-shaped recovery of over 450 points from the intraday low. The sharp rebound highlights strong buying interest at lower levels as the index successfully defended yesterday’s panic low. Despite the impressive recovery the overall market tone remains cautious. On the daily chart, Nifty formed a bullish candle along with an inside bar pattern and is currently hovering near its 200 DMA. Now till it holds above 25300 zones, strength is likely to rebuild towards 25700 and then 26000 levels while support is seen at 25300 and then 25000.

Expiry day point of view : Overall trend is likely to be positive and Now till it holds above 25300 zones, strength is likely to rebuild towards 25700 and then 26000 levels while support is seen at 25300 and then 25000.

Trading Range : Expected wider trading range : 25000/25300 to 25700/26000 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 25300 CE and Sell 25400 CE) to play the upside move.

Option Writing : Sell Weekly Nifty 24800 PE with strict double SL.

Weekly Change : Nifty is down by 0.35% at 25088 on a weekly basis. Nifty VWAP of the week is near 25020 levels and it is trading 70 points above the same which indicates overall bullish stance with buy on dips for the expiry day point of view.

Nifty	Level	Nifty	Strike	OI (Contracts in Lac)
Spot Closing	25088	Max Call OI	25500	190.61
Weekly VWAP	25020		25300	114.61
Weekly Change %	-0.35	Change in Call OI	25200	19.39
Key Resistance	25350		25500	4.15
Key Support	24700	Max Put OI	24500	155
Range	24700 to 25350		24800	117.18
		Change in Put OI	24800	79.30
			24500	79.10

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