

MOST Market Roundup

Market Update

Nifty : 25,482.50 +57.85 (+0.23%) Sensex : 82,276.07 +50.15 (+0.06%)

- The Nifty 50 ended marginally higher, supported by gains in metal, auto, pharma, and technology stocks, as upbeat global cues lifted overall market sentiment. However, the index retreated nearly 250 points, or about 1%, from its intraday high above 25,650 amid a cautious approach by traders due to lingering uncertainty over global trade disruptions. The Nifty ultimately closed 57 points higher, up 0.2%, at 25,482 after touching an intraday high of 25,652.
- Market breadth remained positive, with the Nifty 500 advance-decline ratio at 3:2, indicating improved participation as buying interest shifted towards mid- and small-cap stocks.
- Globally, US markets rallied around 1% overnight, while Asian markets surged over 2%, after US technology stocks rebounded as concerns over potential AI-led disruption eased.
- Sectorally, the Nifty Metal index climbed nearly 3% on the back of rising base metal prices on the London Metal Exchange. National Aluminium Company jumped 5% to close at ₹359, while Lloyds Metals and Energy, Vedanta Limited, Hindustan Zinc, Hindustan Copper, and Steel Authority of India Limited advanced between 2% and 8%.
- The Nifty Auto index gained 2% on expectations of strong February monthly sales numbers, with TVS Motor Company, Hero MotoCorp, and Bajaj Auto rising 3–5%. Meanwhile, the Nifty IT index rebounded 1.5% on bargain buying after declining over 20% during the month. The Nifty Pharma index added 2%, led by Laurus Labs, Mankind Pharma, and Natco Pharma.
- On the downside, Waaree Energies and Premier Energies declined 10% and 6%, respectively, after the US imposed a 126% duty on solar imports from India. Realty, FMCG, and PSU Bank indices edged lower due to profit booking.

Technical Outlook:

- Nifty index opened positive but failed to hold above its 50 DEMA and dropped from 25650 zones. It witnessed some consolidation in the second half and managed to respect the support of 25400 zones. It formed a doji sort of a candle on the daily frame and settled the choppy session slightly off its intraday highs but with marginal gains of around 60 points. Now it has to cross and hold above 25500 zones for strength to rebuild towards 25650 then 25750 zones while supports can be seen at 25350 then 25250 zones.
- S&P BSE Sensex index opened with a gap up and witnessed good buying interest in the first hour of the session rising towards 82950 zones. However the momentum gradually fizzled and bears regained control dragging the index lower towards 82100 zones. Lack of follow up buying at higher levels is keeping upside attempts under pressure. On the daily chart it formed a bearish candle with a longer upper shadow indicating selling pressure at higher zones. Now till it holds below 82600 zones weakness could be seen towards 82000 then 81700 zones while hurdles have shifted lower to 82600 then 82900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.1% at 25624 levels. Positive setup seen in National Aluminium, Laurus Labs, TVS Motors, Lupin, Shriram Finance, JSW Steel, Eicher Motors, Motherson, Fortis and Axis Bank while weakness in Waaree Energies, Lodha, Dixon, Eternal, UPL, Bharti Airtel, ITC, Mazdock, BDL and Asian Paints.
- On option front, Maximum Call OI is at 25600 then 25700 strike while Maximum Put OI is at 25500 then 25400 strike. Call writing is seen at 25600 then 25700 strike while Put writing is seen at 25500 then 25400 strike. Option data suggests a broader trading range in between 25000 to 25900 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **Vikram Solar** - Company received 378.75 MW order from INGEL to supply high efficiency modules. INGEL is a JV between IOCL and NTPC Green Energy.
- **Coforge** - Company received an order worth \$158 million from a UK-based client. The contract is for five years.
- **L&T Gets Power Transmission Infra Orders in \$550M-\$1.1B Range** - Company has won several orders to build electricity grid system elements in India and abroad between Rs5000cr – Rs10000cr.
- **US Imposes 126% Import Duty on Solar energies** - US Commerce Department decision to set preliminary duties of 126% on solar imports from India.
- **Coal India** - Company has identified seven mine dumps for potential extraction of rare earth elements. Company initiative aligns with the government's push to unlock value from coal mine waste.
- **PNB** - Global rating agency Fitch has affirmed PNB Long-Term Issuer Default Rating (IDR) at 'BBB-'. The Outlook is Stable. At the same time, Fitch has upgraded the bank's Viability Rating (VR) to 'bb' from 'bb-'.
- **Vijay Iron** - Company approve to setting up a rolling mills at cost worth Rs35cr.

Global Market Update

- **European Market** - European stocks rose, boosted by upbeat bank results from the likes of HSBC Holdings Plc and Banco Santander SA. UK Index gained 0.8% while both Germany and France Index advance 0.2% each.
- **Asian Market** - Asian stocks rise for a third day, after US technology shares rallied on Tuesday as investors pared concerns over potential disruption caused by artificial intelligence. Japan, Taiwan, South Korea, Australia and South Korea index gained between 1-2%.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil rose 1% to above \$72/bbl as traders weighed the odds of a nuclear deal between the US and Iran ahead of talks on Thursday, as a huge deployment of American forces in the Middle East kept the market on edge.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,483	25,428	25,297	25,390	25,521	25,614	25,746	25,653
ADANIANT	2,225	2,180	2,157	2,191	2,214	2,248	2,271	2,237
ADANIAPORTS	1,529	1,519	1,478	1,504	1,544	1,569	1,609	1,584
APOLLOHOSP	7,764	7,714	7,673	7,719	7,759	7,805	7,845	7,800
ASIANPAINT	2,413	2,400	2,386	2,399	2,413	2,427	2,441	2,428
AXISBANK	1,403	1,388	1,381	1,392	1,398	1,409	1,415	1,404
BAJAJ-AUTO	10,099	9,840	9,712	9,905	10,033	10,226	10,353	10,160
BAJAJFINSV	2,043	2,043	2,022	2,032	2,054	2,064	2,086	2,075
BAJFINANCE	1,020	1,013	1,002	1,011	1,023	1,032	1,043	1,034
BEL	439	434	430	435	438	442	445	441
BHARTIARTL	1,917	1,904	1,870	1,893	1,928	1,951	1,985	1,962
CIPLA	1,345	1,327	1,318	1,331	1,340	1,354	1,363	1,349
COALINDIA	438	429	424	431	435	442	446	440
DRREDDY	1,305	1,267	1,242	1,273	1,299	1,330	1,356	1,324
EICHERMOT	8,040	7,772	7,655	7,847	7,965	8,157	8,275	8,082
ETERNAL	250	249	245	248	252	255	259	257
GRASIM	2,878	2,867	2,842	2,860	2,885	2,903	2,929	2,911
HCLTECH	1,376	1,354	1,336	1,356	1,374	1,394	1,411	1,391
HDFCBANK	907	903	896	902	909	915	922	916
HDFCLIFE	737	733	728	733	737	742	746	742
HINDALCO	937	929	920	928	937	946	955	946
HINDUNILVR	2,374	2,349	2,337	2,355	2,368	2,386	2,399	2,380
ICICIBANK	1,398	1,388	1,379	1,388	1,398	1,408	1,417	1,407
INDIGO	4,945	4,850	4,799	4,872	4,923	4,997	5,048	4,975
INFY	1,290	1,286	1,263	1,276	1,300	1,314	1,337	1,324

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	319	318	313	316	321	325	330	327
JIOFIN	257	256	254	255	257	259	261	259
JSWSTEEL	1,274	1,257	1,245	1,259	1,272	1,287	1,299	1,285
KOTAKBANK	424	421	416	420	425	429	434	430
LT	4,302	4,254	4,210	4,256	4,300	4,347	4,391	4,345
M&M	3,480	3,425	3,393	3,437	3,469	3,512	3,544	3,501
MARUTI	15,125	14,837	14,736	14,930	15,032	15,226	15,328	15,133
MAXHEALTH	1,086	1,073	1,065	1,076	1,083	1,094	1,101	1,091
NESTLEIND	1,322	1,315	1,304	1,313	1,324	1,333	1,344	1,335
NTPC	386	383	380	383	386	389	392	389
ONGC	277	274	272	275	277	279	282	279
POWERGRID	307	305	301	304	308	311	314	312
RELIANCE	1,401	1,394	1,365	1,383	1,412	1,430	1,459	1,441
SBILIFE	2,075	2,070	2,047	2,061	2,084	2,098	2,120	2,106
SBIN	1,199	1,198	1,178	1,189	1,208	1,219	1,239	1,228
SHRIRAMFIN	1,085	1,056	1,039	1,062	1,079	1,101	1,118	1,095
SUNPHARMA	1,763	1,733	1,719	1,741	1,756	1,778	1,793	1,770
TATACONSUM	1,175	1,161	1,150	1,162	1,174	1,186	1,198	1,185
TATASTEEL	214	209	206	210	213	217	220	216
TCS	2,629	2,595	2,567	2,598	2,626	2,657	2,685	2,654
TECHM	1,356	1,351	1,322	1,339	1,368	1,385	1,415	1,398
TITAN	4,333	4,290	4,265	4,299	4,324	4,358	4,383	4,349
TMPV	382	376	372	377	381	386	391	386
TRENT	3,923	3,900	3,865	3,894	3,929	3,958	3,994	3,965
ULTRACEMCO	13,045	12,866	12,796	12,920	12,991	13,115	13,186	13,061
WIPRO	202	201	199	200	203	204	207	205

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