

MOST Market Roundup

Market Update

Nifty : 25,713.00 +141.75 (+0.55%) Sensex : 83,294.66 +479.95 (+0.58%)

- Benchmark equity indices ended higher, supported by improved global and domestic cues. The rally gathered pace after the Supreme Court of the United States struck down a large portion of President Donald Trump's sweeping global tariff policy on Friday. The reduction in US import tariffs from 18% to 15% further boosted investor confidence.
- The Nifty closed above the 25,700 mark, while the Sensex climbed nearly 500 points. The Sensex rose 480 points, or 0.60%, to settle at 83,294, and the Nifty advanced 141 points, or 0.6%, to close at 25,713 compared to the previous session.
- Market sentiment was also supported by a rise in India's February PMI to a three-month high and sustained buying by foreign institutional investors (FIIs). Asian markets largely traded higher following the US court's decision on tariffs, while European markets showed a mixed trend.
- Back home, buying was broad-based, with the Nifty 500 advance-decline ratio at 2.5:1.5, indicating strong participation from mid- and small-cap stocks.
- Sectorally, the Nifty PSU Bank, Capital Goods, Auto, and FMCG indices gained up to 1.5%. Auto ancillary stocks rallied after the US implemented a uniform global import tariff of 15%, lowering India's rate from 18%. The move improved sentiment, as India is a major exporter of auto components to the US. Shares of Bharat Forge rose 3% to close at ₹1,834.
- PSU banking stocks continued their upward momentum, driven by strong quarterly results and attractive valuations. Stocks such as Union Bank, J&K Bank, PNB, and Bank of India gained between 1% and 4%.

Technical Outlook:

- Nifty index opened positive but failed to hold its opening highs above 25750 zones and drifted lower throughout the session. It took some breather near 25600 and witnessed buying in the last hour to finally close above 25700 zones with gains of around 140 points. It formed a small bodied bullish candle on the daily frame with swings on either sides suggesting some lack of follow up buying but support based buying is quite strong. Now it has to hold above 25650 zones for an up move towards 25850 then 26000 zones while supports can be seen at 25600 then 25500 zones.
- S&P BSE Sensex index opened on a positive note and surged towards 83500 zone within the first half hour of trade. This early strength was followed by some profit booking at higher levels. Thereafter, the index moved into a range bound phase as momentum remained subdued. On the daily chart it formed a bullish candle and closed the session with gains of around 500 points indicating supportive undertones despite the lack of strong follow through buying. Now it has to hold above 83000 for an up move towards 83600 then 84000 zones while supports are shifting higher to 83000 then 82800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.45% at 25700 levels. Positive setup seen in Cummins India, Indian Bank, Siemens, Union Bank, Torrent Pharma, Motherson, SBIN, Titan, LT and CG Power while weakness in UPL, Coforge, Dixon, BDL, Cipla, Infosys, National Aluminium, BSE, TCS and HCL Tech.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25600 then 25500 strike. Call writing is seen at 25750 then 25700 strike while Put writing is seen at 25700 then 25600 strike. Option data suggests a broader trading range in between 25300 to 26200 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **Tata Comm, RailTel Partner for AI, Digital Infrastructure** - Tata Communications and RailTel Corp of India have entered into an association to jointly advance next-generation digital infrastructure globally. Partnership combines RailTel's national network reach with Tata Communications' digital fabric. Aims to modernize network infrastructure, strengthen cyberprotection and enhance customer experience.
- **Pine Labs Gets multi-year Contracts From Three Oil Marketing Companies** - Company won contracts from oil and marketing companies BPCL, HPCL and IOC. Contracts are for deploying, managing, and maintaining digital payments infrastructure at petrol pumps and merchant outlets across India. Collectively, nearly 130,000 digital payments acceptance devices will be deployed and maintained pan India.
- **Godrej Properties** - Company has entered into a joint development agreement to develop an ~ 18-acre land parcel in Thane, Mumbai.
- **LTI MindTree** - Company has secured a significant multi-year, seven-year strategic agreement valued at \$100 million with a leading European MedTech company specializing in innovative hearing solutions.
- **Morepen Laboratories** - Company secured a major Rs825 crore multi-year CDMO contract from a global pharmaceutical company. Supplies are set to begin within 4-5 months, with execution scheduled for FY26-27.
- **Stallion India Fluorochemicals** - Company has received approval from the Rajasthan State Industrial Development and Investment Corporation (RIICO) for the allotment of land for its proposed hydrofluoroolefin (HFO) manufacturing plant in the Bhilwara district of Rajasthan.
- **Mini Diamond** - Company has secured an order worth Rs 12 crore for supply of lab-grown polished diamonds from a Mumbai based client.

Global Market Update

- **European Market** - European stocks fell as President Donald Trump's latest moves over tariffs triggered a broad selloff in risky assets. Trade-related sectors including automakers and industrials underperformed. UK, Germany and France Index declined 0.2% each.
- **Asian Market** - Asian stocks mostly rose while the dollar fell Monday after the US Supreme Court struck down a large part of President Donald Trump's tariffs policy that had sent shockwaves through the global economy last year. China Index surged by 2.5%. Japan Index slipped 1.2% while Taiwan and South Korea index gained 0.5% each.
- **US Data** - Factory Orders and Durable Goods order.
- **Commodity** - Oil fell 1% to \$70/bbl as investors weighed the odds of a nuclear deal between the US and Iran, with more negotiations on the issue expected later this week as American forces mass in the Middle East.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
NIFTY 50	25,713	25,609	25,536	25,624	25,698	25,787	25,860	25,771
ADANIANT	2,187	2,155	2,134	2,160	2,182	2,208	2,229	2,203
ADANIAPORTS	1,554	1,511	1,489	1,522	1,543	1,575	1,597	1,565
APOLLOHOSP	7,698	7,616	7,580	7,639	7,675	7,734	7,769	7,710
ASIANPAINT	2,434	2,412	2,396	2,415	2,431	2,450	2,466	2,447
AXISBANK	1,386	1,380	1,368	1,377	1,389	1,399	1,411	1,402
BAJAJ-AUTO	9,885	9,814	9,760	9,822	9,876	9,938	9,992	9,930
BAJAJFINSV	2,047	2,040	2,023	2,035	2,052	2,064	2,081	2,069
BAJFINANCE	1,031	1,029	1,018	1,024	1,035	1,041	1,052	1,046
BEL	440	436	431	435	440	445	450	445
BHARTIARTL	1,997	1,984	1,977	1,987	1,994	2,004	2,010	2,001
CIPLA	1,327	1,309	1,297	1,312	1,324	1,339	1,351	1,336
COALINDIA	426	419	416	421	424	429	433	428
DRREDDY	1,305	1,282	1,269	1,287	1,300	1,318	1,332	1,314
EICHERMOT	8,044	7,938	7,893	7,969	8,013	8,089	8,133	8,058
ETERNAL	269	265	261	265	268	272	275	272
GRASIM	2,873	2,840	2,822	2,848	2,866	2,892	2,910	2,884
HCLTECH	1,425	1,416	1,401	1,413	1,427	1,439	1,453	1,442
HDFCBANK	924	915	911	918	922	928	932	926
HDFCLIFE	743	730	723	733	739	749	756	746
HINDALCO	915	908	884	899	923	939	962	947
HINDUNILVR	2,349	2,321	2,311	2,330	2,340	2,359	2,369	2,350
ICICIBANK	1,399	1,395	1,388	1,393	1,401	1,406	1,414	1,408
INDIGO	4,855	4,821	4,799	4,827	4,849	4,877	4,900	4,872
INFY	1,328	1,318	1,299	1,313	1,333	1,347	1,367	1,352

Co. Name	Close	Low	S2	S1	PP	RI	R2	High
ITC	326	324	322	324	326	328	330	328
JIOFIN	258	256	254	256	258	260	262	260
JSWSTEEL	1,240	1,228	1,219	1,229	1,239	1,249	1,258	1,248
KOTAKBANK	431	420	416	424	428	435	439	432
KWIL	28	27	26	27	27	28	29	28
LT	4,419	4,372	4,348	4,383	4,407	4,443	4,467	4,432
M&M	3,435	3,417	3,396	3,415	3,437	3,456	3,477	3,458
MARUTI	15,050	14,984	14,917	14,983	15,051	15,117	15,185	15,118
MAXHEALTH	1,082	1,074	1,057	1,069	1,087	1,099	1,117	1,104
NESTLEIND	1,314	1,296	1,286	1,300	1,309	1,323	1,332	1,319
NTPC	375	372	370	373	375	377	379	377
ONGC	276	272	268	272	276	280	284	280
POWERGRID	303	299	297	300	302	305	307	304
RELIANCE	1,425	1,418	1,409	1,417	1,426	1,434	1,443	1,435
SBILIFE	2,108	2,072	2,044	2,076	2,104	2,136	2,164	2,132
SBIN	1,229	1,217	1,212	1,220	1,226	1,234	1,240	1,231
SHRIRAMFIN	1,064	1,057	1,046	1,055	1,066	1,075	1,087	1,078
SUNPHARMA	1,732	1,720	1,714	1,723	1,729	1,738	1,745	1,736
TATACONSUM	1,170	1,155	1,144	1,157	1,168	1,181	1,193	1,180
TATASTEEL	208	206	203	206	208	210	212	210
TCS	2,674	2,660	2,636	2,655	2,679	2,699	2,723	2,704
TECHM	1,437	1,430	1,406	1,421	1,446	1,461	1,486	1,470
TITAN	4,271	4,240	4,224	4,247	4,264	4,287	4,304	4,280
TMPV	379	376	372	375	380	383	388	384
TRENT	4,055	4,040	3,992	4,023	4,072	4,103	4,152	4,120
ULTRACEMCO	12,970	12,759	12,671	12,821	12,908	13,058	13,145	12,996
WIPRO	206	204	200	203	207	210	215	212

Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Head – Derivatives & Technical Research

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL), NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at <http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf>

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at <https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx>. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, its associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:

- a) received any compensation/other benefits from the subject company of this report
- b) managed or co-managed public offering of securities from subject company of this research report,
- c) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
- d) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

- MOFSL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
- Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
- Research Analyst may have served as director/officer/employee in the subject company.
- MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:

a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.

(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.

To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:

This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement

Analyst ownership of the stock No

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:

This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) "SFO". As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to "Professional Investors" as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors." Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.

MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker-dealer under the U.S. Securities Exchange Act of 1934, as amended (the "1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts"), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore

In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. ("MOCMSPL") (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore. This report is distributed solely to persons who (a) qualify as "institutional investors" as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore ("SFA") or (b) are considered "accredited investor" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an "institutional investor" nor an "accredited investor", they must immediately discontinue any use of this Report and inform MOCMSPL.

In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilalosal.com.

Nainesh Rajani

Email: nainesh.rajani@motilalosal.com

Contact: (+65) 8328 0276

Disclaimer:

This report is intended for distribution to Retail Investors.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions - including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilalosal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilalosal.com, Contact No.: 022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilalosal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilalosal.com
Mr. Ajay Menon	022 40548083	am@motilalosal.com
Mr. Neeraj Agarwal	022 40548085	na@motilalosal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilalosal.com

Registration details: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN.: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilalosal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilalosal.com, for DP to dpgrievances@motilalosal.com.