

MOST Market Roundup

A stylized blue bull logo with white highlights, positioned to the right of the main title.

Market Update

Nifty : 25,454.35 -365.00 (-1.41%) Sensex : 82,498.14 -1236.11 (-1.48%)

- Equity benchmark Sensex tumbled more than 1,200 points, while Nifty slipped below the 25,500 mark, snapping its three-day winning streak amid broad-based selling pressure across the market. The sharp decline was driven by crude oil prices hitting a six-month high of \$71 per barrel, escalating geopolitical tensions between the US and Iran, and profit booking across sectors. The Sensex fell 1,230 points, or 1.5%, to close at 82,498, while the Nifty dropped 365 points, or 1.4%, to settle at 25,454.
- On the sectoral front, Nifty Defence, Realty, FMCG, metals, banking and auto indices declined between 1–2%, reflecting widespread weakness. However, upstream oil producers such as Oil and Natural Gas Corporation and Oil India rallied up to 5%, benefiting from the surge in crude prices.
- The volatility gauge, India VIX, jumped 10% to move above the 13 level, indicating heightened market uncertainty. The Nifty 500 advance-decline ratio stood at 1:9, underscoring broad-based profit booking in mid- and small-cap stocks.
- Globally, US markets ended nearly 1% higher overnight, supported by strong economic data and gains in IT stocks. Asian equities also traded firm, tracking the positive cues from Wall Street.

Technical Outlook:

- Nifty index opened positive but failed to cross 25900 and gave up its opening high to cascade southwards throughout the session. It slipped for the rest of the day with selling intensified towards the end and it broke 25400 zones as profit taking took over. It formed a bearish marubozu candle on the daily frame and gave up all its gains of the previous three sessions to close with massive losses of around 370 points. Now till it holds below 25500 zones weakness could be seen towards 25200 then 25000 zones while hurdles are placed at 25550 then 25700 zones.
- S&P BSE Sensex index opened on a positive note but bears seized control from the very first tick. Every minor bounce was sold into reflecting sustained selling pressure and clear dominance by the bears throughout the session. From the intraday high, the index witnessed a sharp decline of nearly 1400 points signalling aggressive unwinding at higher levels. The index wiped out the gains of the previous two sessions and formed a large bearish engulfing candle. It negated the recent higher top – higher bottom structure and closed near the day's low with losses of around 1240 points. Now till it holds below 82500 zones weakness could be seen towards 82000 then 81700 zones while hurdles have shifted lower to 82500 then 82800 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.62% at 25410 levels. Positive setup seen in OIL, RBL Bank, UPL, Biocon, Lupin and ONGC while weakness in Persistent, Paytm, Indigo, CDSL, M&M, BSE, BHEL, INOX Wind, Naukri, IEX, Bharti Airtel, TECHM, Asian Paints and Cipla.
- On option front, Maximum Call OI is at 25800 then 26000 strike while Maximum Put OI is at 25000 then 25500 strike. Call writing is seen at 25800 then 25600 strike while Put writing is seen at 24800 then 25000 strike. Option data suggests a broader trading range in between 24900 to 25900 zones while an immediate range between 25200 to 25600 levels.

Today's News

- **MCX To Withdraw Additional 3% Margin on Gold Futures, 7% Margin On Silver Futures** - The Multi Commodity Exchange will withdraw an additional margin of 3% levied on gold futures and 7% levied on silver futures with effect from Thursday.
- **Zydus Lifesciences** - Company has launched Anyra, an indigenously developed biosimilar of Aflibercept 2 mg, used in ophthalmic care. Company has also signed an agreement with Regeneron Pharmaceuticals and Bayer. The drug is indicated for treating several leading causes of vision impairment, including severe conditions like neovascular wet age-related macular degeneration, diabetic macular edema, and diabetic retinopathy, among others.
- **TCS** - Tata Group, TCS and OpenAI have entered a partnership for AI transformation across Tata Group companies and to set up AI infrastructure.
- **ACME Solar Holdings** - Company has signed a 25-year power purchase agreement with SECI Limited for a 190-megawatt (MW) ISTS-connected wind–solar hybrid project.
- **Reliance Industries Chairman Says Jio, Reliance to Invest \$110 Billion Over 7 Years** - Jio together with Reliance will invest Rs10 trillion rupees (\$110 billion) over the next seven years at the India AI Impact Summit in New Delhi. Jio will play a bigger role in India's AI transformation, Reliance said.
- **OpenAI's ChatGPT joins hands with Pine Labs to enable agentic commerce** - ChatGPT maker OpenAI has integrated its AI platform with domestic digital payments firm Pine Labs to enable "agentic commerce", a model where AI agents can discover, recommend and complete transactions on behalf of users.
- **Waaree Energies** set to develop Rs 8,000 crore lithium-ion battery gigafactory in Andhra – Company will set up an integrated lithium-ion battery gigafactory in Andhra Pradesh at an outlay of over Rs 8,000 crore. With a capacity of 16 GWh, the greenfield facility will cover the complete battery value chain, including cell manufacturing, battery packs and large-scale Battery Energy Storage Systems (BESS).
- **R.P.P. Infra Projects** - Company has received a letter of acceptance for a new work order worth Rs52.17cr from the Water Resources Department, Tamil Nadu.

Global Market Update

- **European Market** - European stocks have opened on a soft footing, with UK Germany and France Index declined nearly 0.3% each. Utilities and materials lag, the latter hit by disappointing Rio Tinto results. Industrials are also underperforming, with Airbus down about 5% after delivery guidance disappoints.
- **Asian Market** - Tech firms led gains across Asian equities Thursday following a positive lead from Wall Street, where traders also welcomed strong US data that suggested the world's top economy remained in rude health. Japan, Taiwan, Austral and Hong Kong Index gained up to 1%.
- **US Data** - Pending Home Sales and Initial Jobless Claims.
- **Commodity** - Brent crude surged by 2% to above \$71/bbl amid tensions between the US and Iran and uncertainty over the war in Ukraine, after talks in Geneva ended without a breakthrough.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,454	25,389	25,080	25,267	25,576	25,764	26,073	25,885
ADANIANT	2,159	2,151	2,108	2,134	2,176	2,202	2,244	2,219
ADANIAPORTS	1,512	1,507	1,479	1,495	1,523	1,539	1,567	1,551
APOLLOHOSP	7,552	7,552	7,487	7,519	7,584	7,617	7,682	7,649
ASIANPAINT	2,392	2,391	2,367	2,379	2,404	2,416	2,440	2,428
AXISBANK	1,351	1,351	1,330	1,340	1,362	1,372	1,393	1,383
BAJAJ-AUTO	9,722	9,701	9,469	9,595	9,827	9,954	10,186	10,060
BAJAJFINSV	2,040	2,025	2,001	2,021	2,044	2,064	2,087	2,068
BAJFINANCE	1,007	1,007	995	1,001	1,013	1,019	1,030	1,025
BEL	435	433	423	429	439	445	455	449
BHARTIARTL	1,982	1,975	1,939	1,960	1,996	2,018	2,053	2,032
CIPLA	1,329	1,324	1,303	1,316	1,337	1,349	1,370	1,357
COALINDIA	416	415	411	414	417	419	422	420
DRREDDY	1,278	1,277	1,264	1,271	1,283	1,290	1,302	1,296
EICHERMOT	7,890	7,884	7,715	7,803	7,971	8,059	8,227	8,140
ETERNAL	271	270	264	267	273	277	283	280
GRASIM	2,861	2,847	2,776	2,819	2,889	2,932	3,003	2,960
HCLTECH	1,452	1,443	1,407	1,430	1,466	1,488	1,525	1,502
HDFCBANK	914	912	902	908	919	925	935	929
HDFCLIFE	734	724	719	727	731	739	744	736
HINDALCO	905	900	888	896	908	917	929	921
HINDUNILVR	2,282	2,276	2,237	2,259	2,298	2,321	2,360	2,337
ICICIBANK	1,389	1,385	1,368	1,378	1,395	1,406	1,423	1,412
INDIGO	4,817	4,790	4,700	4,758	4,849	4,907	4,998	4,939
INFY	1,367	1,363	1,338	1,352	1,377	1,391	1,416	1,402

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	326	325	319	322	328	332	338	334
JIOFIN	258	257	252	255	260	263	268	266
JSWSTEEL	1,225	1,223	1,202	1,214	1,235	1,246	1,267	1,256
KOTAKBANK	417	416	410	413	420	423	430	426
KWIL	29	28	28	28	29	30	30	29
LT	4,274	4,262	4,218	4,246	4,290	4,318	4,362	4,334
M&M	3,427	3,421	3,340	3,383	3,465	3,509	3,590	3,547
MARUTI	14,880	14,853	14,578	14,729	15,004	15,155	15,430	15,279
MAXHEALTH	1,075	1,075	1,066	1,071	1,079	1,084	1,092	1,088
NESTLEIND	1,278	1,272	1,255	1,267	1,283	1,295	1,311	1,300
NTPC	363	362	357	360	365	369	374	371
ONGC	274	268	264	269	273	278	281	276
POWERGRID	294	293	288	291	296	299	305	302
RELIANCE	1,407	1,400	1,374	1,390	1,417	1,433	1,460	1,443
SBILIFE	2,045	2,038	2,020	2,032	2,050	2,063	2,081	2,068
SBIN	1,203	1,199	1,183	1,193	1,209	1,219	1,235	1,225
SHRIRAMFIN	1,051	1,048	1,029	1,040	1,059	1,070	1,089	1,078
SUNPHARMA	1,710	1,710	1,699	1,704	1,716	1,721	1,733	1,727
TATACONSUM	1,162	1,152	1,144	1,153	1,161	1,170	1,178	1,169
TATASTEEL	205	204	200	203	207	210	214	211
TCS	2,675	2,667	2,615	2,645	2,697	2,727	2,779	2,749
TECHM	1,476	1,472	1,433	1,454	1,494	1,515	1,554	1,533
TITAN	4,198	4,191	4,147	4,172	4,217	4,242	4,287	4,261
TMPV	375	374	366	371	379	383	391	387
TRENT	4,070	4,053	3,973	4,022	4,101	4,150	4,229	4,181
ULTRACEMCO	12,664	12,637	12,365	12,514	12,787	12,936	13,209	13,059
WIPRO	211	210	207	209	212	214	217	215

Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Head – Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilalosal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilalosal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilalosal.com
Mr. Ajay Menon	022 40548083	am@motilalosal.com
Mr. Neeraj Agarwal	022 40548085	na@motilalosal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilalosal.com

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