

MOST Market Roundup

Market Update

Nifty : 25,819.35 +93.95 (+0.37%) Sensex : 83,734.25 +283.29 (+0.34%)

- Equity benchmark Nifty 50 posted modest gains to close above the 24,800 mark, supported by renewed buying in heavyweights such as ITC Limited, Bajaj Auto, Axis Bank, Larsen & Toubro, Reliance Industries, and Mahindra & Mahindra. The index has advanced nearly 300 points, or over 1%, in the past three trading sessions.
- Market breadth remained positive, with the advance-decline ratio in the Nifty 500 at 3:2, indicating participation from mid- and small-cap stocks. Sentiment was further supported by Foreign Institutional Investors (FIIs) turning net buyers with purchases of nearly ₹1,000 crore in the previous session. A rally in global markets and easing geopolitical tensions between the US and Iran also lifted investor confidence. The Nifty rose 93 points, or 0.4%, to settle at 24,819.
- Sectorally, the Nifty Metal, PSU Bank, Auto and FMCG indices gained up to 1%, while the Nifty IT Index slipped 1% amid concerns over elevated AI-related spending and stretched valuations.
- Metal stocks such as Gujarat Mineral Development Corporation, Hindustan Copper, Tata Steel, and NLC India gained between 1–3% on the back of rising base metal prices on the LME. Auto stocks advanced on bargain hunting, with Bajaj Auto climbing 1.5% to close at ₹9,980.
- In the FMCG space, Godfrey Phillips India surged 20%, while ITC rose 2% following news of a cigarette price hike.
- Data centre-related stocks also remained in focus amid announcements of joint ventures and fresh overseas orders during the ongoing AI summit in Delhi. Netweb Technologies, E2E Networks (up 12%), and Larsen & Toubro recorded strong gains.
- Globally, US markets ended marginally higher overnight, while Asian and European markets witnessed a strong rally.

Technical Outlook:

- Nifty index opened positive and after a slight slip in the initial hour, it regained strength after taking support near 25650 zones. Sentiment improved throughout the session and the index crossed 25800 zones to close near its higher band with gains of around 90 points. It formed a bullish candle on the daily frame with longer lower shadow indicating smart buying at lower levels and is forming higher highs from the last three sessions. Now it has to hold above 25800 zones for an upside move towards 26000 then 26200 zones while supports are placed at 25650 then 25550 zones.
- S&P BSE Sensex index opened on a positive note but witnessed some profit booking in the initial hour of the session. As the day progressed it found support near 83200 zones and staged a slow and steady recovery. In the final hour, bulls turned active driving a sharp uptick that extended the move towards 83800 zones. The session reinforced the buy on dips trend as the index formed a bullish candle with a longer lower shadow indicating strong support at lower levels. Now it has to hold above 83500 for an up move towards 84200 then 84500 zones while supports are shifting higher to 83500 then 83200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.34% at 25827 levels. Positive setup seen in Cummins India, Marico, Torrent Power, Union Bank, Motherson, Axis Bank, LT, SBIN, Tata Steel and Godrej Properties while weakness in Wipro, Aurobindo Pharma, Infosys, Muthoot Finance, OIL, IEX, KPIT Technologies, Naukri and TECHM.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25700 then 25500 strike. Call writing is seen at 25800 then 26000 strike while Put writing is seen at 25700 then 25800 strike. Option data suggests a broader trading range in between 25400 to 26200 zones while an immediate range between 25600 to 26000 levels.

Today's News

- **Aurionpro Solutions** - Company announced a significant order win from a reputed global data centre developer and operator.
- **Netweb Technologies Launches Two Products in India** - Company has launched two new products in India called Tyrone Camarero Spark and Tyrone Supercomputing Systems. Tyrone Camarero Spark is an artificial intelligence supercomputer based on the Nvidia DGX Spark platform and powered by the Nvidia GB10 Grace Blackwell Superchip. Meanwhile, the Tyrone Supercomputing System, based on the Nvidia Grace Blackwell, offers a powerful platform for developers.
- **Nvidia Collaborating With Yotta, L&T, E2E in India AI Push** - Nvidia said it is collaborating with cloud providers Yotta, L&T and E2E Networks to expand AI infrastructure in India. E2E Networks is building a Blackwell GPU cluster on its platform at the L&T Vyoma Data Center in Chennai.
- **Adani's APSEZ, French port Marseille Fos sign pact to boost IMEC trade connectivity** - Company has signed a memorandum of understanding with France's Port of Marseille Fos to deepen cooperation on trade facilitation, port innovation and energy transition, strengthening connectivity along the India–Middle East–Europe Economic Corridor (IMEC).
- **L&T Partnering With Nvidia to Build GW-Scale India AI Factory** - Company will be partnering with Nvidia to build India's largest gigawatt-scale AI factory infrastructure. The partnership will scale Nvidia GPU cluster deployment at its Chennai data center as much as 30 MW capacity and at the 40 MW data center in Mumbai currently under execution

Global Market Update

- **European Market** - European stocks rose following a slate of positive results, including from BAE Systems Plc and Puig Brands SA. UK Germany and France Index gained nearly 0.5% each.
- **Asian Market** - Asian stocks rose in thin holiday trading even as uncertainty over the outlook for AI continued to weigh on global equities. Japanese shares rising more than 1.2%. Trading was light, with markets in China, Hong Kong and several regional exchanges closed for the Lunar New Year holiday.
- **US Data** - Industrial Production and FOMC Minutes Meetings.
- **Commodity** - Oil prices were steady after the US and Iran said talks over the OPEC member's nuclear program were positive and made progress in finding common ground. Global benchmark Brent was little changed above \$67 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,819	25,645	25,581	25,700	25,764	25,883	25,947	25,828
ADANIANT	2,213	2,188	2,152	2,183	2,218	2,249	2,284	2,254
ADANIAPORTS	1,550	1,540	1,527	1,538	1,552	1,563	1,577	1,565
APOLLOHOSP	7,645	7,590	7,555	7,600	7,635	7,680	7,715	7,670
ASIANPAINT	2,434	2,417	2,401	2,418	2,433	2,450	2,465	2,448
AXISBANK	1,376	1,354	1,345	1,361	1,370	1,385	1,394	1,379
BAJAJ-AUTO	10,004	9,805	9,735	9,869	9,939	10,074	10,144	10,009
BAJAJFINSV	2,060	2,040	2,029	2,045	2,055	2,071	2,081	2,066
BAJFINANCE	1,021	1,007	999	1,010	1,018	1,028	1,036	1,026
BEL	447	446	442	444	449	452	456	454
BHARTIARTL	2,022	2,015	2,008	2,015	2,022	2,028	2,035	2,029
CIPLA	1,350	1,338	1,332	1,341	1,347	1,356	1,362	1,353
COALINDIA	418	413	411	415	417	420	422	419
DRREDDY	1,283	1,277	1,269	1,276	1,284	1,291	1,299	1,292
EICHERMOT	8,020	7,945	7,904	7,962	8,003	8,061	8,101	8,044
ETERNAL	277	273	267	272	278	284	290	285
GRASIM	2,936	2,900	2,886	2,911	2,925	2,950	2,964	2,939
HCLTECH	1,465	1,443	1,424	1,444	1,464	1,484	1,504	1,483
HDFCBANK	924	920	917	920	923	926	929	926
HDFCLIFE	730	705	696	713	722	739	748	731
HINDALCO	899	891	883	891	899	907	915	907
HINDUNILVR	2,326	2,306	2,297	2,312	2,320	2,335	2,343	2,329
ICICIBANK	1,406	1,399	1,392	1,399	1,406	1,413	1,419	1,412
INDIGO	4,972	4,961	4,939	4,955	4,977	4,994	5,016	4,999
INFY	1,372	1,345	1,317	1,345	1,373	1,400	1,428	1,401

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	333	325	322	327	330	335	338	333
JIOFIN	264	262	261	262	263	265	266	265
JSWSTEEL	1,253	1,244	1,234	1,243	1,254	1,263	1,274	1,264
KOTAKBANK	426	421	419	422	425	428	431	427
KWIL	29	27	26	27	28	30	31	29
LT	4,310	4,261	4,228	4,269	4,302	4,343	4,376	4,335
M&M	3,543	3,483	3,462	3,502	3,524	3,564	3,586	3,545
MARUTI	15,165	15,074	14,994	15,080	15,159	15,245	15,324	15,239
MAXHEALTH	1,085	1,072	1,065	1,075	1,082	1,091	1,098	1,088
NESTLEIND	1,302	1,278	1,269	1,285	1,294	1,311	1,320	1,303
NTPC	368	367	365	367	369	370	372	371
ONGC	265	263	261	263	264	266	268	266
POWERGRID	300	298	296	298	300	302	304	302
RELIANCE	1,441	1,419	1,411	1,426	1,434	1,449	1,457	1,442
SBILIFE	2,061	2,034	2,025	2,043	2,053	2,071	2,081	2,062
SBIN	1,219	1,214	1,209	1,214	1,219	1,224	1,229	1,224
SHRIRAMFIN	1,075	1,072	1,063	1,069	1,078	1,084	1,093	1,087
SUNPHARMA	1,726	1,717	1,711	1,718	1,724	1,732	1,738	1,731
TATACONSUM	1,167	1,146	1,135	1,151	1,162	1,178	1,189	1,173
TATASTEEL	209	204	201	205	207	211	214	210
TCS	2,695	2,657	2,621	2,658	2,694	2,731	2,767	2,730
TECHM	1,500	1,482	1,457	1,478	1,503	1,525	1,550	1,529
TITAN	4,251	4,214	4,197	4,224	4,241	4,268	4,285	4,258
TMPV	383	379	376	379	382	386	389	386
TRENT	4,182	4,137	4,109	4,146	4,173	4,210	4,237	4,201
ULTRACEMCO	13,068	12,986	12,941	13,004	13,050	13,113	13,159	13,095
WIPRO	212	210	207	209	213	216	219	216

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