

MOST Market Roundup

Market Update

Nifty : 25,682.75 +211.65 (+0.83%) Sensex : 83,277.15 +650.39 (+0.79%)

- Late-hour buying interest lifted the Nifty by nearly 1%, helping it close around the 25,700 mark. Strong renewed buying in heavyweight stocks such as HDFC Bank, Axis Bank, Cipla, NTPC, Coal India, ONGC, and Asian Paints supported the upmove, with the index advancing 211 points or 0.8% to settle at 25,682.
- Positive quarterly earnings and optimism surrounding the US–India trade deal boosted overall market sentiment. Additionally, large-cap stocks witnessed a sharp rebound driven by short covering.
- On the sectoral front, the Nifty Realty index rose over 1.5% amid bargain hunting. The Nifty PSU Bank index also gained 1.5% on expectations of a potential RBI rate cut following easing inflation trends. State Bank of India climbed 1% to close at ₹1,208, while Union Bank of India, Bank of India, Punjab National Bank, and UCO Bank advanced between 1–3%.
- The Nifty IT index staged a recovery from lower levels after correcting nearly 15% in the previous week.
- Among global markets, Asian indices ended lower, while European markets rebounded led by gains in banking stocks after registering their steepest weekly fall since April amid concerns over potential disruption from artificial intelligence. In the previous session, US markets closed on a mixed note as softer-than-expected January inflation data (2.4% versus expectations of 2.5%) strengthened hopes of an interest rate cut by the Federal Reserve.

Technical Outlook:

- Nifty index opened flattish and after an initial slip below 25400 zones, it showed strength and witnessed a comeback of the bulls. After consolidating for most part of the day, buying intensified in the last hour and it went on to touch 25700 zones to close near its higher band with gains of around 210 points. It formed a bullish engulfing candle on the daily frame and negated its lower top – lower bottom formation of the last two sessions. Now it has to hold above 25600 zones for an upside move towards 25800 then 25950 zones while supports are placed at 25500 then 25400 zones.
- S&P BSE Sensex index opened on a flattish note and traded within a narrow range in the first half of the session reflecting a close contest between the bulls and bears. However buying interest strengthened significantly in the second half and the index decisively broke its immediate key resistance level, pushing it to close near its intraday high signalling a strong comeback of the bulls. On the daily chart, the index formed a bullish engulfing pattern indicating renewed positive momentum and strengthening bullish sentiment in the market. Now it has to hold above 83000 for an up move towards 83600 then 83800 zones while supports are seen at 83000 then 82800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.82% at 25728 levels. Positive setup seen in Torrent Pharma, Power grid, Siemens, JSW Energy, Jindal Steel, Lodha, Shriram Finance, Godrej properties, Lupin and Crompton while weakness in BSE, Muthoot Finance, TECHM, M&M, TMPV, Infosys, Paytm, National Aluminium, Colpal and INOX Wind.
- On option front, Maximum Call OI is at 26000 then 25700 strike while Maximum Put OI is at 25500 then 25600 strike. Call writing is seen at 25700 then 25750 strike while Put writing is seen at 25500 then 25600 strike. Option data suggests a broader trading range in between 25300 to 26200 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **Keystone Realtors** - Company has secured an order from Om Nagar Cooperative Housing Society Federation to redevelop a residential project, comprising eight housing societies in Mumbai. The project will be developed on approximately 20,569.90 square meters of combined land at an estimated gross development value of Rs1780cr.
- **January Wholesale Price Index 9-month high** - WPI for the month of January reported 9-month high at 1.81% vs 0.83% previous monthly. Bloomberg expectation 1.42%.
- **Larsen & Toubro** - Company is divesting its stake in Nabha Power Ltd (NPL) to Torrent Power for ₹3,661 crore to reduce debt and focus on core engineering and construction.
- **WeWork India opens new co-working centre in Gurugram with over 1200 seating capacity** - Company has opened a new co-working centre in Gurugram, covering more than 1,200 seating capacity across 90,000 sq ft area, to meet rising demand for flexible managed workspaces.
- **Shriram Properties** - Company has bought a 4-acre land in Bengaluru to develop a housing project with an expected revenue of about Rs 600 crore.
- **Arkade Developers** - Company signed redevelopment pact for ₹700 crore project in Mumbai. The project spans a total plot area of approximately 6,553 square meters.

Global Market Update

- **European Market** - European stocks gained as bank shares rebounded, after posting their biggest weekly decline since April on worries about disruption from artificial intelligence. Germany and France Index gained 0.3% each.
- **Asian Market** - Asian stocks slipped for a second day, led by declines in Japan as traders booked profits after last week's post-election rally. Several markets were closed or held shortened trading sessions for the Lunar New Year holiday.
- **US Data** - US Market is shut today.
- **Commodity** - Oil prices are broadly steady at \$68/bb ahead of a second round of talks between the U.S. and Iran this week.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,683	25,373	25,260	25,471	25,584	25,796	25,908	25,697
ADANIANT	2,181	2,103	2,071	2,126	2,158	2,214	2,246	2,191
ADANIAPORTS	1,538	1,495	1,476	1,507	1,526	1,557	1,576	1,546
APOLLOHOSP	7,585	7,478	7,412	7,498	7,565	7,651	7,718	7,631
ASIANPAINT	2,400	2,357	2,339	2,370	2,387	2,418	2,436	2,405
AXISBANK	1,358	1,324	1,310	1,334	1,348	1,372	1,386	1,362
BAJAJ-AUTO	9,690	9,643	9,571	9,631	9,703	9,762	9,834	9,775
BAJAJFINSV	2,053	2,022	2,011	2,032	2,043	2,065	2,076	2,055
BAJFINANCE	1,013	1,003	989	1,001	1,015	1,027	1,041	1,029
BEL	438	429	426	432	435	441	445	439
BHARTIARTL	2,030	1,995	1,982	2,006	2,019	2,043	2,056	2,032
CIPLA	1,355	1,328	1,316	1,336	1,347	1,366	1,377	1,358
COALINDIA	422	407	400	411	418	429	435	424
DRREDDY	1,268	1,257	1,249	1,258	1,267	1,276	1,285	1,275
EICHERMOT	8,001	7,969	7,902	7,951	8,018	8,067	8,134	8,085
ETERNAL	286	284	281	284	287	289	292	290
GRASIM	2,896	2,861	2,835	2,866	2,892	2,922	2,949	2,918
HCLTECH	1,466	1,447	1,440	1,453	1,460	1,473	1,480	1,467
HDFCBANK	926	902	892	909	919	936	946	930
HDFCLIFE	706	693	687	697	702	712	718	708
HINDALCO	907	890	882	894	902	915	923	910
HINDUNILVR	2,318	2,288	2,272	2,295	2,311	2,334	2,350	2,327
ICICIBANK	1,413	1,401	1,396	1,404	1,409	1,418	1,423	1,414
INDIGO	4,949	4,903	4,869	4,909	4,943	4,983	5,016	4,976
INFY	1,370	1,338	1,324	1,347	1,361	1,385	1,399	1,376

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	318	313	311	315	317	320	322	318
JIOFIN	263	260	258	260	262	264	266	263
JSWSTEEL	1,247	1,227	1,218	1,232	1,241	1,256	1,265	1,250
KOTAKBANK	426	418	415	421	424	429	432	427
KWIL	29	28	27	28	30	31	33	31
LT	4,200	4,135	4,110	4,155	4,180	4,226	4,251	4,206
M&M	3,506	3,469	3,428	3,467	3,508	3,548	3,589	3,550
MARUTI	15,064	14,960	14,769	14,916	15,108	15,255	15,447	15,299
MAXHEALTH	1,075	1,044	1,032	1,054	1,065	1,087	1,099	1,077
NESTLEIND	1,288	1,274	1,265	1,276	1,286	1,298	1,307	1,296
NTPC	369	363	360	364	367	372	374	370
ONGC	272	266	263	267	270	274	276	272
POWERGRID	301	287	283	292	296	305	310	301
RELIANCE	1,434	1,409	1,397	1,416	1,428	1,446	1,458	1,440
SBILIFE	2,042	2,024	2,012	2,027	2,039	2,054	2,065	2,050
SBIN	1,211	1,185	1,176	1,193	1,203	1,220	1,230	1,212
SHRIRAMFIN	1,085	1,053	1,040	1,062	1,075	1,098	1,111	1,088
SUNPHARMA	1,698	1,693	1,681	1,690	1,702	1,711	1,724	1,715
TATACONSUM	1,139	1,117	1,108	1,123	1,133	1,148	1,157	1,142
TATASTEEL	206	201	198	202	204	208	210	206
TCS	2,713	2,671	2,652	2,683	2,701	2,732	2,750	2,720
TECHM	1,514	1,495	1,470	1,492	1,517	1,539	1,564	1,542
TITAN	4,172	4,129	4,098	4,135	4,166	4,202	4,233	4,196
TMPV	377	375	373	375	377	379	382	380
TRENT	4,225	4,203	4,146	4,185	4,242	4,281	4,337	4,298
ULTRACEMCO	12,949	12,861	12,800	12,874	12,936	13,010	13,072	12,997
WIPRO	213	210	207	210	213	217	220	217

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