

MOST Market Roundup

Market Update

Nifty : 25,471.10 -336.10 (-1.30%) Sensex : 82,626.76 -1048.16 (-1.25%)

- Equity benchmark Nifty declined over 1% to settle below the 25,500 mark, while the Sensex plunged more than 1,000 points amid broad-based selling pressure. Weak global cues weighed on sentiment, as rising concerns over artificial intelligence and its potential impact on the global economy triggered risk aversion. Investors also remained cautious ahead of the US inflation data scheduled for release later today.
- The Sensex tumbled 1,048 points, or 1.25%, to close at 82,626, while the Nifty slipped 336 points, or 1.30%, to end at 25,471 compared to the previous session. The broader markets witnessed sharper cuts, with mid- and small-cap indices falling up to 2%.
- Overnight, US equities dropped nearly 2%, and Asian markets traded sharply lower as the AI-driven rally lost momentum and traders shifted focus toward the crucial US inflation print.
- On the sectoral front, the Nifty Metal index declined around 3%, tracking weakness in base metal prices on the London Metal Exchange. The Nifty IT index, however, pared some of its intraday losses on bargain buying. The index had opened nearly 5% lower but managed to recover and close down 1.5%, supported by buying interest at lower levels.
- Meanwhile, select textile stocks extended their upward momentum after the Commerce Minister indicated that Indian textile exports could benefit from zero duty if raw materials are sourced from the US. Stocks such as Vardhaman Textiles and KPR Mill rallied up to 5% on the development.

Technical Outlook:

- Nifty index opened gap down by around 240 points and failed its initial attempt to hold above 25600 zones and drifted lower. Selling pressure intensified in the second half and the index dropped to 25444 zones. It formed a bearish candle on the daily and weekly frame and closed near its lower band. It formed an inside bar on the weekly frame and signaled a tug of war between bulls and bears but profit booking overpowered. Now till it holds below 25500 zones, weakness could be seen towards 25300 then 25200 while hurdles are placed at 25700 then 25850 zones.
- S&P BSE Sensex index opened with a gap down amid geopolitical tensions and bears remained firmly in control throughout the session. Although some recovery attempts were seen during the day but each bounce was met with fresh selling pressure, keeping the index under stress. Selling intensified further in the final hour leading to a decisive breach of the key 82800 support zone. On the daily chart it formed a bearish candle and forming lower lows from the last three sessions. On the weekly timeframe it formed a bearish candle with a longer upper shadow clearly indicating selling pressure at higher levels and reinforcing the negative bias. Now till it holds below 83000 zones weakness could be seen towards 82300 then 82000 zones while hurdles have shifted lower to 83000 then 83200 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.45% at 25481 levels. Positive setup seen in Bajaj Finance, Crompton, Eicher Motors, Piramal Pharma, Bharat Forge, Blue Star, Federal Bank, Torrent Power and SBIN while weakness in Coforge, MCX, Hudco, RVNL, TCS, HDFC Bank, CDSL, BDL, Hindustan Zinc, NMDC and Mazdock.
- On option front, Maximum Call OI is at 25600 then 26000 strike while Maximum Put OI is at 25500 then 25400 strike. Call writing is seen at 25600 then 25500 strike while Put writing is seen at 25500 then 25400 strike. Option data suggests a broader trading range in between 25000 to 26000 zones while an immediate range between 25300 to 25700 levels.

Today's News

- **Reliance Gets US General License to Buy Venezuela Crude Directly** - Company has received a general license from the United States that will allow it to purchase Venezuelan oil directly.
- **Bharat Coking Coal Says Block-E Project To Lift Production 15%** - Bharat Coking Coal said its Block-E project will increase the company's production by 15%. The company said tendering for a 15-MTPA project is scheduled in the current financial year. It also said it has operationalised a 2 MTPA Bhojidih washery in West Bengal.
- **Transrail Lighting** - Company has secured new Engineering, Procurement, and Construction (EPC) orders worth Rs 2,350 crore in domestic market.
- **Bajaj Finance Plans Massive AI Expansion, Eyes 5x Jump in Call Processing By Next Year** - Bajaj Finance Ltd. is rapidly scaling its AI deployment across customer engagement, operations and internal processes, marking a shift from experimentation to measurable business impact. The lender has already processed 20 million customer calls using AI and plans to scale this to 100 million calls over the next year, Vice Chairman Rajeev Jain said during the company's third-quarter earnings call.
- **Siemens Energy (ENRIN) Q1E FY26** - Net Profit Rs313cr (up 35% YoY), Revenue Rs1910cr (up 26% YoY), Ebitda Rs460.3cr (up 37% YoY) and Ebitda Margin 24.1% vs 22% YoY.

Global Market Update

- **European Market** - European stocks fluctuated as a selloff fueled by artificial-intelligence concerns lost steam and traders turned their attention to key US inflation data. Both Germany and France Index marginally decline.
- **Asian Market** - Asian stock markets fell on Friday following another tech-led plunge on Wall Street as investors reassess their vast AI investments, while attention was also turning to US inflation data later in the day. Japan, Hong Kong, Taiwan and South Korea Index slipped up to 2%.
- **US Data** – Inflation.
- **Commodity** - Oil prices is trading flat at \$68/bbl as market concerns over a potential US–Iran conflict disrupting supplies continued to ease.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,471	25,444	25,329	25,400	25,515	25,586	25,701	25,630
ADANIANT	2,127	2,124	2,068	2,097	2,154	2,183	2,240	2,210
ADANIAPORTS	1,508	1,507	1,483	1,496	1,519	1,532	1,555	1,543
APOLLOHOSP	7,525	7,485	7,423	7,474	7,536	7,587	7,649	7,598
ASIANPAINT	2,368	2,360	2,328	2,348	2,380	2,400	2,432	2,412
AXISBANK	1,331	1,316	1,301	1,316	1,331	1,346	1,362	1,347
BAJAJ-AUTO	9,748	9,720	9,609	9,679	9,790	9,859	9,970	9,901
BAJAJFINSV	2,027	2,013	2,003	2,015	2,025	2,037	2,047	2,035
BAJFINANCE	1,030	993	979	1,005	1,018	1,044	1,057	1,032
BEL	435	433	425	430	438	443	451	446
BHARTIARTL	1,993	1,992	1,971	1,982	2,003	2,014	2,035	2,024
CIPLA	1,332	1,316	1,308	1,320	1,328	1,340	1,348	1,336
COALINDIA	409	408	402	406	412	415	421	418
DRREDDY	1,270	1,264	1,255	1,262	1,271	1,278	1,287	1,279
EICHERMOT	8,067	7,887	7,792	7,929	8,024	8,162	8,257	8,119
ETERNAL	285	284	273	279	290	296	306	300
GRASIM	2,877	2,877	2,840	2,859	2,896	2,915	2,953	2,934
HCLTECH	1,458	1,396	1,363	1,410	1,444	1,491	1,524	1,477
HDFCBANK	904	901	884	894	911	921	938	928
HDFCLIFE	697	695	687	692	700	705	712	708
HINDALCO	906	901	881	894	913	925	945	933
HINDUNILVR	2,305	2,300	2,235	2,270	2,335	2,370	2,435	2,400
ICICIBANK	1,416	1,411	1,397	1,406	1,420	1,430	1,444	1,434
INDIGO	4,928	4,901	4,852	4,890	4,939	4,977	5,026	4,988
INFY	1,369	1,282	1,247	1,308	1,343	1,404	1,438	1,377

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	314	313	310	312	315	317	320	318
JIOFIN	264	263	260	262	265	266	269	267
JSWSTEEL	1,229	1,225	1,211	1,220	1,234	1,243	1,257	1,248
KOTAKBANK	422	420	414	418	423	427	433	429
LT	4,172	4,134	4,103	4,138	4,168	4,203	4,233	4,199
M&M	3,533	3,520	3,474	3,503	3,550	3,580	3,626	3,597
MARUTI	15,211	15,190	15,034	15,123	15,278	15,367	15,522	15,434
MAXHEALTH	1,049	1,044	1,030	1,039	1,054	1,063	1,078	1,068
NESTLEIND	1,278	1,278	1,256	1,267	1,289	1,300	1,321	1,310
NTPC	364	362	359	362	365	367	370	368
ONGC	268	266	263	265	268	271	274	271
POWERGRID	287	287	282	285	290	292	297	294
RELIANCE	1,419	1,416	1,394	1,406	1,429	1,441	1,463	1,451
SBILIFE	2,039	2,005	1,991	2,015	2,029	2,054	2,068	2,044
SBIN	1,196	1,185	1,177	1,187	1,194	1,203	1,210	1,201
SHRIRAMFIN	1,064	1,060	1,044	1,054	1,070	1,080	1,096	1,086
SUNPHARMA	1,699	1,695	1,680	1,689	1,704	1,714	1,729	1,719
TATACONSUM	1,130	1,125	1,108	1,119	1,137	1,148	1,165	1,154
TATASTEEL	203	203	200	201	204	206	208	207
TCS	2,695	2,585	2,536	2,616	2,664	2,744	2,792	2,713
TECHM	1,534	1,464	1,432	1,483	1,515	1,567	1,599	1,548
TITAN	4,175	4,165	4,097	4,136	4,204	4,243	4,311	4,272
TMPV	378	374	367	372	380	386	393	388
TRENT	4,249	4,195	4,144	4,196	4,248	4,300	4,352	4,299
ULTRACEMCO	12,977	12,873	12,806	12,892	12,958	13,044	13,110	13,025
WIPRO	214	209	206	210	213	218	221	216

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