

# MOST Market Roundup

# Market Update

**Nifty : 25,935.15 +67.85 (+0.26%)      Sensex : 84,273.92 +208.17 (+0.25%)**

- Equity benchmark Nifty extended its northbound journey, supported by broad-based buying amid optimism over the India–US trade deal and sustained buying interest from foreign institutional investors (FIIs). The index ended marginally higher above the 25,900 level and has climbed nearly 2% over the last three trading sessions after the US cut tariffs on Indian goods to 18% from 50%. Sentiment was further aided by strong quarterly earnings, a rally in global markets, and short covering at lower levels.
- FIIs have returned to the Indian equity market in recent sessions and were net buyers of nearly ₹5,000 crore during February. The Nifty gained 67 points, or 0.3%, to close at 25,935 compared with the previous session.
- Sectorally, most indices ended in positive territory, with auto and metal stocks leading the gains. The Nifty Auto and Metal indices rose up to 1%, while the Nifty Pharma index slipped 0.4%. Exchange-related stocks witnessed a sharp rally after BSE Ltd and Edelweiss reported strong Q3 results, with BSE surging 6% and Edelweiss gaining 4%.
- QSR stocks also rallied on the back of robust quarterly performance, with Swiggy, Eternal, Sapphire Foods, and Devyani International rising up to 6%. Meanwhile, textile stocks such as Gokuldas Exports, KPR Mills, Vardhman Textiles, and Trident declined due to profit booking after the recent rally.
- Overnight, US equities gained around 1% to close at record highs, led by strength in IT stocks. Asian markets extended gains on Tuesday following the Wall Street rally, with Japan’s Nikkei jumping over 2% to fresh record highs after Prime Minister Sanae Takaichi’s stunning election victory boosted investor confidence.

## Technical Outlook:

- Nifty index opened on a positive note and after an initial dip towards the 25870 zone it inched higher in a slow and steady manner towards the 26000 mark. However, in the second half of the session index witnessed some profit booking near the 26000 zone which limited further upside. Despite the mild pullback, the buy on dips trend remained intact. On the daily chart, Nifty formed a doji candle highlighting a tug of war between bulls and bears while the broader structure continues to maintain a higher high – higher low formation. Now it has to hold above 25800 zones for an up move towards 26100 then 26250 zones while supports are shifting higher at 25800 then 25700 zones.
- S&P BSE Sensex index opened the session on a firm note and after an early dip it gradually edged higher through the first half of the day. The index approached the upper resistance zone where some profit booking emerged in the latter half preventing further extension of the move. Despite the intraday pullback, buying interest continued to surface on declines suggesting that the broader sentiment remains supportive. On the daily chart, Sensex formed a doji type candle but the overall price structure continues to maintain higher highs and higher lows keeping the near term trend intact. Now it has to hold above 83800 for an up move towards towards 84500 then 84800 zones while supports are seen at 83900 then 83600 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.21% at 25969 levels. Positive setup seen in BSE, Eternal, Amber, Samvardhana Motherson, Bandhan Bank, Torrent Power, Vedanta, LT, Godrej Properties and Nykaa while weakness in Auropharma, RVNL, Laurus Labs, Mazdock, Paytm, Asian Paints, Biocon, NBCC, Siemens and BDL.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 26000 then 25900 strike. Call writing is seen at 26000 then 26500 strike while Put writing is seen at 26000 then 25900 strike. Option data suggests a broader trading range in between 25400 to 26400 zones while an immediate range between 25700 to 26200 levels.

# Today's News

- **Cipla Unit InvaGen Gets Two Form 483 Observations from US FDA** - Cipla's InvaGen manufacturing facility in New York has received two inspectional observations in Form 483 from the US Food and Drug Administration.
- **Auto retail sales rise 18 per cent in January; dealers optimistic about Feb-Mar growth** - Automobile retail sales rose nearly 18% YoY to over 27 lakh units in January. The growth was majorly led by continued post-GST momentum, healthy rural cash flows on the back of harvest and weddings, and sustained demand visibility across freight.
- **Zaggle Prepaid** - Company has signed an agreement with Euronet Services to launch co-branded prepaid card solutions for corporate clients.
- **Jayaswal Neco** - Company signing an MoU with the Union Ministry of Steel for alloy steel capacity augmentation.
- **Larsen & Toubro** - Company received order worth Rs 1,000-2,500 crore in Dubai for street improvement project.
- **Carlyle to Buy Majority Stake in Edelweiss Unit Nido for Rs2100cr** - Carlyle Group will acquire a majority stake in Edelweiss Financial Services' unit Nido Home Finance for a total investment of Rs2100cr. Funds affiliated with Carlyle Asia Partners will acquire 45% stake in Nido from Edelweiss through a secondary purchase. Housing finance firm Nido manages Rs4804cr in assets.

## Global Market Update

- **European Market** - European stocks were muted as investors monitored earnings for signs of economic resilience in the region. BP Plc shares dropped after the oil major halted share buybacks. France Index gained 0.2% while UK Index slipped 0.5%.
- **Asian Market** - Asian shares extended gains Tuesday following a Wall Street rally, with Tokyo's Nikkei jumping more than two percent to another record following Japanese Prime Minister Sanae Takaichi's stunning election triumph. Investors were also gearing up for the release of key US Inflation and Non-farm payroll data this week.
- **US Data** - Retail Sales and Small Business Optimism.
- **Commodity** - Oil held a two-day gain as tensions in the Middle East centered on OPEC member Iran supported a risk premium in prices. Brent traded just below \$69 a barrel after rising more than 2% over the prior two sessions.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,935	25,870	25,813	25,874	25,932	25,993	26,051	25,989
ADANIANT	2,227	2,171	2,125	2,176	2,222	2,273	2,320	2,268
ADANIAPORTS	1,550	1,525	1,505	1,527	1,548	1,570	1,591	1,568
APOLLOHOSP	7,216	7,185	7,132	7,174	7,227	7,269	7,323	7,281
ASIANPAINT	2,396	2,387	2,368	2,382	2,401	2,415	2,434	2,420
AXISBANK	1,355	1,343	1,336	1,346	1,353	1,362	1,370	1,360
BAJAJ-AUTO	9,762	9,583	9,475	9,619	9,726	9,870	9,977	9,834
BAJAJFINSV	2,023	2,020	2,012	2,017	2,026	2,031	2,040	2,034
BAJFINANCE	965	961	947	956	971	980	994	985
BEL	436	434	429	433	437	440	445	441
BHARTIARTL	2,012	2,008	1,977	1,994	2,026	2,043	2,074	2,057
CIPLA	1,341	1,337	1,324	1,333	1,345	1,354	1,366	1,358
COALINDIA	430	429	426	428	431	433	436	434
DRREDDY	1,256	1,253	1,234	1,245	1,264	1,275	1,295	1,284
EICHERMOT	7,291	7,201	7,148	7,219	7,272	7,343	7,396	7,325
ETERNAL	304	289	281	292	300	312	320	309
GRASIM	2,960	2,919	2,904	2,932	2,947	2,975	2,990	2,962
HCLTECH	1,570	1,568	1,545	1,557	1,580	1,592	1,615	1,602
HDFCBANK	933	930	924	928	934	939	945	941
HDFCLIFE	704	703	696	700	707	711	718	714
HINDALCO	969	955	945	957	967	979	989	977
HINDUNILVR	2,450	2,430	2,418	2,434	2,446	2,462	2,474	2,458
ICICIBANK	1,404	1,396	1,389	1,397	1,403	1,411	1,417	1,410
INDIGO	4,965	4,929	4,896	4,931	4,963	4,998	5,030	4,996
INFY	1,495	1,491	1,476	1,485	1,501	1,510	1,526	1,516

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	321	321	319	320	322	323	325	324
JIOFIN	271	269	266	268	271	274	277	274
JSWSTEEL	1,244	1,237	1,222	1,233	1,248	1,258	1,273	1,262
KOTAKBANK	428	428	424	426	430	432	436	434
LT	4,168	4,122	4,103	4,135	4,155	4,188	4,207	4,175
M&M	3,677	3,601	3,561	3,619	3,659	3,717	3,757	3,699
MARUTI	15,136	14,983	14,790	14,963	15,156	15,329	15,522	15,349
MAXHEALTH	1,022	1,009	1,004	1,013	1,018	1,027	1,033	1,024
NESTLEIND	1,308	1,297	1,291	1,299	1,305	1,313	1,319	1,310
NTPC	367	361	358	362	365	369	372	368
ONGC	272	267	265	268	271	274	277	273
POWERGRID	294	287	283	288	292	297	301	295
RELIANCE	1,456	1,452	1,441	1,449	1,460	1,467	1,479	1,471
SBILIFE	2,022	1,999	1,988	2,005	2,016	2,033	2,045	2,028
SBIN	1,142	1,138	1,129	1,136	1,145	1,151	1,161	1,154
SHRIRAMFIN	1,049	1,037	1,020	1,034	1,051	1,065	1,081	1,067
SUNPHARMA	1,706	1,702	1,692	1,699	1,709	1,717	1,727	1,720
TATACONSUM	1,153	1,149	1,137	1,145	1,156	1,164	1,176	1,168
TATASTEEL	208	201	197	202	207	212	217	211
TCS	2,983	2,944	2,911	2,947	2,979	3,015	3,047	3,012
TECHM	1,646	1,611	1,591	1,619	1,639	1,666	1,686	1,659
TITAN	4,294	4,240	4,198	4,246	4,288	4,336	4,378	4,330
TMPV	379	377	374	376	379	382	385	383
TRENT	4,176	4,158	4,132	4,154	4,180	4,201	4,227	4,205
ULTRACEMCO	12,985	12,968	12,879	12,932	13,021	13,074	13,163	13,110
WIPRO	231	227	225	228	230	234	236	233

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