

MOST Market Roundup

Market Update

Nifty : 25,867.30 +173.60 (+0.68%) Sensex : 84,065.75 +485.35 (+0.58%)

- Equity benchmark indices ended higher, with the Sensex climbing nearly 500 points and the Nifty reclaiming the 25,800 mark, as market sentiment improved following the announcement of a framework for a US–India trade deal. The proposed agreement is expected to lower duties on several Indian exports to around 18% from earlier levels of nearly 50%, providing a strong positive trigger for equities. Sentiment was further boosted by solid quarterly results from PSU banking major State Bank of India, renewed buying interest from FIIs after the trade deal announcement, and a strong rally across global markets.
- The Sensex jumped 485 points, or 0.7%, to settle at 84,065, while the Nifty advanced 173 points, or 0.7%, to close at 25,867. Markets witnessed aggressive broad-based buying, with mid-cap stocks outperforming and gaining around 1.5%. The Nifty 500 advance-decline ratio stood at a healthy 4:1, indicating short covering at lower levels.
- Textiles, gems & jewellery, apparel, and rice export stocks rallied sharply, with several counters hitting the upper circuit, following the India–US trade deal that cuts reciprocal tariffs on Indian goods from 50% to 18% and reduces tariffs on gems and diamonds to zero. Stocks such as Goldiam International, LT Foods, Vaibhav Global, Kalyan Jewellers, and Senco Gold surged 7–15%, driven by expectations of higher export volumes and improved global competitiveness.

Technical Outlook:

- Nifty index kicked off the session with a gap up of nearly 200 points near 25888 and post the opening surge, the index remained tightly range bound within a 50 point band for most of the day. The fact that the index consolidated without giving up ground after the gap up highlights the strength of the bulls and the presence of steady demand at higher level. On the daily chart, the index formed a small bodied candle with a longer lower shadow indicating buying interest at lower levels. It has also negated the lower high – lower low structure of the last four sessions. Now it has to hold above 25700 zones for an up move towards 26000 then 26200 zones while supports are seen at 25700 then 25550 zones.
- S&P BSE Sensex index opened with a strong gap up of around 600 points setting a positive tone at the start of the session. After the initial jump, the index traded within a narrow 200 point range for the rest of the session comfortably holding on to its gains which underscores resilient buying interest at higher levels. On the daily chart, Sensex formed a small bodied candle with a noticeable lower shadow, indicating that dips were met with buying support. The index has also invalidated the recent sequence of lower highs and lower lows. Now it has to hold above 83700 for an up move towards towards 84400 then 84800 zones while supports are seen at 83700 then 83400 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.68% at 25909 levels. Positive setup seen in SBIN, Shriram finance, Amber, Samvardhana Motherson, BSE, Tata steel, Bank of India, Titan, Hindalco, BEL, Muthoot Finance and APL Apollo while weakness in Infosys, Paytm, Gail, Rec Limited, Max healthcare, Siemens, NHPC and Wipro.
- On option front, Maximum Call OI is at 26000 then 25900 strike while Maximum Put OI is at 25800 then 25700 strike. Call writing is seen at 25900 then 26000 strike while Put writing is seen at 25800 then 25850 strike. Option data suggests a broader trading range in between 25400 to 26400 zones while an immediate range between 25600 to 26100 levels.

Today's News

- **Tata Motors Rolls Out Rs 9,000Crore JLR Plant in Ranipet** - Tata Motors Passenger Vehicles Ltd., Tamil Nadu Chief Minister MK Stalin on Monday inaugurated a Rs 9,000-crore worth manufacturing facility for Tata Motors and Jaguar Land Rover (JLR) at the SIPCOT complex in Papapakkam. The greenfield plant is set to become the first in India to fully manufacture a premium electric SUV, which is tipped to be the Jaguar Land Rover Evoque Electric. The car will be manufactured for both the domestic and global markets.
- **Axiscades Tech** - Company secured a domestic supply order worth around Rs 80 crore from Hindustan Aeronautics (HAL).
- **Moody's projects India's GDP to grow 6.4% in FY'27, fastest among G20 economies** - Moody's Ratings on Monday projected India's GDP to grow at 6.4 per cent in the next fiscal, the fastest pace among G-20 economies, driven by strong domestic consumption, policy measures, and a stable banking system.
- **Max Estates** - Company has achieved pre-sales exceeding ₹1,900 crore year-to-date in Gurugram, driven primarily by the launch of its Estate 361 residential project.
- **Ashiana Housing** - Company has converted Expression of Interest (EOI) into bookings for 242 units in its "Ashiana Aaroham" Phase 1 and 2 project in Gurugram, covering approximately 5.03 lakh sq. ft. with a sale value of ₹767.23 cror.
- **Man Industries Q3 Highlights** - Revenue up 13.4% at Rs 830 crore versus Rs 732 crore. (YoY), EBITDA up 62% at Rs 128 crore versus Rs 78.7 crore. (YoY), EBITDA margin at 15.4% versus 10.8%.(YoY) and Net profit up 61.3% at Rs 55 crore versus Rs 34.1 crore. (YoY).

Global Market Update

- **European Market** - European stocks rose, lifted by Novo Nordisk A/S shares after a US competitor scrapped a copycat Wegovy weight-loss pill. France, Germany and UK Index gain up to 0.5%.
- **Asian Market** - Asian stocks witnessed smart rally after US Dow Jones Index gained 2.5% to close record high led by rally in the tech stocks. Japanese stocks surged 4% to fresh highs as Prime Minister Sanae Takaichi's historic win in Sunday's election ignited expectations of more government spending in key industries. Hong Kong Australia, Taiwan and South Korea Index surged up to 4%.
- **US Data** - 1-Year Inflation Expectation.
- **Commodity** - Oil declined 1% to \$67/bbl as tensions in the Middle East eased, reducing the chance of interruptions to supply in the near term. Iran and the US engaged in talks on Friday in Oman in an effort to defuse tensions over the Islamic Republic's nuclear program, with Tehran saying the session was "a step forward."

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,867	25,781	25,715	25,791	25,857	25,933	25,998	25,922
ADANIENT	2,250	2,240	2,211	2,231	2,259	2,279	2,307	2,288
ADANIPTS	1,557	1,555	1,536	1,546	1,565	1,576	1,595	1,584
APOLLOHOSP	7,220	7,164	7,105	7,162	7,221	7,279	7,338	7,280
ASIANPAINT	2,417	2,397	2,384	2,400	2,413	2,430	2,443	2,426
AXISBANK	1,341	1,331	1,321	1,331	1,341	1,350	1,360	1,350
BAJAJ-AUTO	9,580	9,505	9,449	9,515	9,571	9,636	9,692	9,627
BAJAJFINSV	2,025	2,019	2,012	2,019	2,025	2,032	2,039	2,032
BAJFINANCE	981	972	964	973	980	989	997	988
BEL	437	430	425	431	435	441	445	440
BHARTIARTL	2,038	2,029	2,014	2,026	2,041	2,053	2,067	2,055
CIPLA	1,348	1,328	1,319	1,333	1,343	1,357	1,367	1,352
COALINDIA	431	430	427	429	432	434	437	435
DRREDDY	1,276	1,244	1,231	1,253	1,266	1,289	1,301	1,279
EICHERMOT	7,209	7,064	7,008	7,109	7,164	7,265	7,320	7,220
ETERNAL	289	283	281	285	287	291	293	289
GRASIM	2,925	2,847	2,810	2,868	2,904	2,961	2,997	2,940
HCLTECH	1,595	1,594	1,578	1,586	1,603	1,612	1,629	1,620
HDFCBANK	939	935	927	933	941	947	956	950
HDFCLIFE	707	703	698	703	707	712	717	712
HINDALCO	964	948	938	951	961	973	983	971
HINDUNILVR	2,430	2,402	2,387	2,408	2,424	2,445	2,461	2,439
ICICIBANK	1,395	1,389	1,374	1,385	1,399	1,410	1,425	1,414
INDIGO	4,952	4,889	4,850	4,901	4,940	4,991	5,029	4,978
INFY	1,497	1,493	1,471	1,484	1,506	1,519	1,541	1,528

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	323	322	317	320	324	327	331	329
JIOFIN	269	269	267	268	270	271	272	271
JSWSTEEL	1,244	1,235	1,225	1,235	1,245	1,254	1,264	1,255
KOTAKBANK	428	424	418	423	429	434	440	435
LT	4,109	4,062	4,036	4,073	4,099	4,135	4,161	4,125
M&M	3,616	3,557	3,535	3,576	3,597	3,638	3,659	3,619
MARUTI	14,980	14,905	14,783	14,881	15,004	15,102	15,225	15,126
MAXHEALTH	1,011	1,008	985	998	1,020	1,033	1,055	1,042
NESTLEIND	1,296	1,290	1,281	1,289	1,298	1,305	1,314	1,307
NTPC	361	361	356	359	364	366	371	369
ONGC	267	266	263	265	268	270	273	271
POWERGRID	289	288	285	287	290	292	295	293
RELIANCE	1,461	1,453	1,447	1,454	1,460	1,467	1,473	1,466
SBILIFE	2,026	1,997	1,980	2,003	2,020	2,043	2,059	2,036
SBIN	1,148	1,101	1,083	1,116	1,133	1,165	1,182	1,150
SHRIRAMFIN	1,063	1,003	980	1,022	1,045	1,086	1,109	1,068
SUNPHARMA	1,706	1,696	1,688	1,697	1,705	1,714	1,723	1,713
TATACONSUM	1,163	1,156	1,146	1,154	1,165	1,173	1,184	1,175
TATASTEEL	201	198	193	197	202	206	211	206
TCS	2,951	2,938	2,916	2,933	2,955	2,973	2,995	2,977
TECHM	1,619	1,614	1,600	1,610	1,623	1,632	1,645	1,636
TITAN	4,267	4,155	4,116	4,192	4,230	4,306	4,345	4,269
TMPV	378	370	365	372	376	382	386	380
TRENT	4,158	4,098	4,024	4,091	4,165	4,232	4,306	4,239
ULTRACEMCO	13,051	12,722	12,599	12,825	12,948	13,174	13,297	13,071
WIPRO	230	230	228	229	231	232	234	233

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