

MOST Market Roundup

Market Update

Nifty : 25,693.70 +50.90 (+0.20%) Sensex : 83,580.40 +266.47 (+0.32%)

- Equity benchmark Nifty recovered over half a percent from its intra-day low and closed near the 25,700 mark, supported by strong buying interest in the final hour of trade. Investor sentiment improved on hopes of an imminent US–India trade negotiation deal on reciprocal tariffs, which is expected to be implemented next week. Short covering ahead of the potential trade agreement, along with encouraging quarterly earnings, further supported market sentiment.
- The RBI, in its credit policy announced today, kept the policy interest rate unchanged at 5.25%, in line with market expectations. The Nifty added 50 points, or 0.2%, to settle at 25,693, after touching an intra-day low of 25,491.
- Realty, FMCG, and oil & gas stocks emerged as key gainers. Tyre stocks rallied after MRF reported strong Q3 earnings, with the stock surging 8% to close at ₹1,46,455. Hitachi Energy jumped 13% to ₹21,871. The FMCG index rose 2% after Nykaa posted robust Q3 results, with the stock climbing 7% to ₹276.99.
- In global markets, US equities declined 1.6%, dragged down by sharp losses in IT stocks, while Asian and European markets traded mixed.

Technical Outlook:

- Nifty index opened on a negative note and dipped towards the 25500 zone during the initial hour of the session. The index found support near this level, which also coincides with its 20-DEMA, and thereafter witnessed a slow and steady recovery towards the 25700 zone. On the daily chart, Nifty formed a bullish candle with a longer lower shadow indicating smart buying at lower levels and highlighting that bulls successfully defended the 25500 base. On the weekly chart, the index also formed a bullish candle and has negated the lower top – lower bottom structure of the last five weeks signaling an improvement in the broader trend. Now it has to hold above 25550 zones for an up move towards 25900 then 26100 zones while supports are seen at 25550 then 25400 zones.
- S&P BSE Sensex index opened on a weak note and slipped lower during the early part of the session but found strong support near the 83000 zone where buying interest emerged. From this base, the index staged a gradual recovery inching higher through the rest of the day and closing near the day's high. On the daily chart, Sensex formed a bullish candle with a pronounced lower shadow reflecting value buying at lower levels and confirming that bulls are actively defending the 83000 base. On the weekly chart, the index printed a bullish candle and also negated the recent lower-low formation, indicating a shift in momentum and improvement in the broader structure. Now it has to hold above 83200 for strength to rebuild towards 84000 then 84300 zones while supports are seen at 83200 then 82800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.02% at 25729 levels. Positive setup seen in Nykaa, Bharti Airtel, Vedanta, Hindustan unilever, Titan, Bandhan Bank, Hindalco, BSE, Shriram Finance and APL Apollo while weakness in Coforge, IEX, CDSL, IREDA, Persistent, TCS, TMPV, Laurus Labs, Hudco and Asian Paints.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25600 then 25500 strike. Call writing is seen at 25600 then 25700 strike while Put writing is seen at 25600 then 25500 strike. Option data suggests a broader trading range in between 25200 to 26200 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **RBI Monetary Policy: MPC Keeps Repo Rate Unchanged At 5.25%; Maintains Neutral Stance** - The Reserve Bank of India's Monetary Policy Committee (MPC) has decided to keep the policy repo rate unchanged at 5.25%. The RBI MPC has improved its CPI Inflation projection to 4% in Q1FY27 from 3.9% earlier, while the projection for Q2FY27 has been upgraded from 4% to 4.2%. The RBI has pegged the GDP growth projection in Q1FY27 at 6.9% versus 6.7% earlier. Similarly, GDP growth projections for Q2FY27 have been upgraded from 6.8% to 7%.
- **YES Bank** - Company disclosed receipt of INR 282 crores from One Time Settlement of Non Performing Advance under OTS agreement dated November 27, 2025. The borrower agreed to pay total INR 288 crores in full settlement.
- **Navin Fluorine** - Company starts Commercial operation at Hyderabad Acid plant.
- **Talbros Automotive** - Company announced that it, along with its joint ventures, has secured multi-year orders worth over ₹1,000 crore from leading OEMs across domestic and export markets.
- **Ashoka Buildcon** - The company's Saudi Arabia arm's JV bid was accepted by Diriyah Co. The bid price for construction project is SAR 717 Million.
- **M&M To Build Auto, Tractor Plant In Maharashtra** - Company will set up an auto and tractor manufacturing unit in Maharashtra, according to its exchange filing. The automaker said it will invest Rs 15,000 crore in a Nagpur manufacturing facility, adding that the production facility will start in 2028.

Global Market Update

- **European Market** - European stocks dropped on Friday as Stellantis NV tumbled after taking charges on a business reset, dragging down automotive stocks. France Index gained 0.2% while Germany Index slipped 0.3%.
- **Asian Market** - Asian stocks pared their initial declines on Friday, dragged by concerns over artificial intelligence shares and panic selling in precious metals. Japan Index bounced back into positive territory while, China and Australia Index slipped up to 0.8%.
- **US Data** - Consumer Credit.
- **Commodity** - Oil prices rose 1% to above \$68/bbl as investors focused on the outcome of US–Iran nuclear talks scheduled to take place later today in Oman.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,694	25,492	25,418	25,556	25,630	25,768	25,842	25,704
ADANIANT	2,219	2,200	2,182	2,200	2,219	2,238	2,257	2,238
ADANIAPORTS	1,550	1,527	1,502	1,526	1,551	1,574	1,599	1,576
APOLLOHOSP	7,129	6,994	6,917	7,023	7,100	7,205	7,282	7,177
ASIANPAINT	2,405	2,386	2,354	2,379	2,412	2,437	2,470	2,444
AXISBANK	1,342	1,325	1,316	1,329	1,338	1,351	1,359	1,346
BAJAJ-AUTO	9,518	9,472	9,356	9,437	9,552	9,633	9,749	9,668
BAJAJFINSV	2,021	1,983	1,966	1,993	2,010	2,038	2,055	2,027
BAJFINANCE	982	966	958	970	978	990	999	987
BEL	430	426	422	426	430	434	438	433
BHARTIARTL	2,023	1,989	1,959	1,991	2,020	2,052	2,082	2,050
CIPLA	1,326	1,317	1,307	1,317	1,326	1,336	1,345	1,336
COALINDIA	432	427	424	428	431	435	438	434
DRREDDY	1,238	1,225	1,213	1,225	1,237	1,249	1,261	1,249
EICHERMOT	7,155	7,111	7,059	7,107	7,158	7,206	7,257	7,210
ETERNAL	284	282	278	281	285	288	292	289
GRASIM	2,845	2,821	2,790	2,817	2,848	2,876	2,906	2,879
HCLTECH	1,593	1,574	1,555	1,574	1,593	1,612	1,631	1,612
HDFCBANK	941	938	932	936	942	947	953	948
HDFCLIFE	703	699	685	694	708	717	731	722
HINDALCO	938	922	913	925	935	947	957	944
HINDUNILVR	2,421	2,338	2,304	2,363	2,396	2,454	2,487	2,429
ICICIBANK	1,408	1,395	1,389	1,398	1,404	1,414	1,420	1,411
INDIGO	4,901	4,870	4,840	4,870	4,901	4,932	4,962	4,931
INFY	1,506	1,480	1,459	1,482	1,504	1,527	1,549	1,525

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	326	308	301	314	321	333	340	328
JIOFIN	268	267	264	266	268	270	272	270
JSWSTEEL	1,236	1,222	1,216	1,226	1,232	1,242	1,249	1,239
KOTAKBANK	422	410	405	414	419	428	433	425
LT	4,065	4,042	4,026	4,046	4,062	4,082	4,098	4,078
M&M	3,580	3,531	3,507	3,544	3,567	3,603	3,626	3,590
MARUTI	14,980	14,871	14,743	14,861	14,990	15,108	15,237	15,118
MAXHEALTH	1,040	1,008	996	1,018	1,030	1,052	1,065	1,043
NESTLEIND	1,300	1,279	1,268	1,284	1,295	1,311	1,321	1,305
NTPC	364	361	359	361	364	366	369	366
ONGC	268	265	262	265	268	271	273	270
POWERGRID	293	289	288	290	292	294	296	294
RELIANCE	1,451	1,434	1,426	1,439	1,446	1,458	1,465	1,453
SBILIFE	1,987	1,974	1,941	1,964	1,997	2,020	2,053	2,030
SBIN	1,066	1,051	1,041	1,053	1,064	1,076	1,086	1,074
SHRIRAMFIN	1,001	973	961	981	993	1,013	1,025	1,005
SUNPHARMA	1,695	1,690	1,678	1,687	1,698	1,706	1,717	1,709
TATACONSUM	1,157	1,146	1,139	1,148	1,155	1,164	1,171	1,162
TATASTEEL	197	194	193	195	196	198	199	198
TCS	2,940	2,916	2,878	2,909	2,947	2,978	3,016	2,985
TECHM	1,616	1,600	1,575	1,595	1,621	1,641	1,667	1,646
TITAN	4,141	4,065	4,031	4,086	4,120	4,175	4,209	4,154
TMPV	369	361	350	359	371	380	391	382
TRENT	4,095	4,044	3,986	4,041	4,099	4,153	4,211	4,157
ULTRACEMCO	12,733	12,622	12,557	12,645	12,710	12,798	12,863	12,775
WIPRO	230	229	226	228	231	233	235	233

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