

# MOST Market Roundup



# Market Update

**Nifty : 25,642.80 -133.20 (-0.52%)      Sensex : 83,313.93 -503.76 (-0.60%)**

- Equity benchmark indices ended lower, with the Sensex slipping nearly 500 points and the Nifty closing below the 25,700 mark, as investors booked profits following a sharp rally over the previous two sessions. Private banking, IT, metal, and defence stocks were among the major laggards. Weak global cues and rising geopolitical tensions between the US and Iran weighed on market sentiment.
- Investors also adopted a cautious stance ahead of the RBI's credit policy announcement scheduled for tomorrow. In addition, traders remained in a wait-and-watch mode for further clarity on the roadmap of the India-US trade negotiations, particularly the final framework of the reciprocal tariff agreement. The Nifty fell 133 points, or 0.5%, to close at 25,642, after gaining over 2% in the last two trading sessions.
- Market breadth weakened, with the Nifty 500 advance-decline ratio at 1.5:3.5, indicating broad-based profit booking in mid- and small-cap stocks.
- Globally, US equities declined 1.6% overnight, with the Nasdaq Composite also falling 1.6%. Asian markets dropped up to 2%, led by a sharp sell-off in global IT stocks amid concerns over elevated AI valuations. European markets traded mixed ahead of key interest rate decisions due later today.

## Technical Outlook:

- Nifty index opened on a flattish note and after an initial dip it traded within a narrow range of 70-80 points for most of the session. Momentum remained subdued as the absence of follow up buying kept the index confined to a tight band. Going forward, Nifty would require constructive buying participation to inch higher towards the 26000 mark. On the daily chart, the index formed an inside bar indicating temporary consolidation after the recent move. Now it has to hold above 25500 zones for an up move towards 25800 then 26000 zones while supports are seen at 25500 then 25350 zones.
- S&P BSE Sensex index opened on a steady note and, after an early dip, remained confined within a 250-300 point range for most of the session. Price action stayed muted, with limited participation and a lack of sustained follow-through buying, keeping the index range-bound. For further upside, Sensex would need fresh buying interest to emerge which could help it gradually move towards higher levels. On the daily chart, the index formed an inside bar reflecting consolidation near recent levels after the prior move. Now it has to hold above 83000 for strength to rebuild towards 83700 then 84000 zones while supports are seen at 83000 then 82700 zones.

## Derivative Outlook:

- Nifty future closed negative with loss of 0.50% at 25720 levels. Positive setup seen in Cummins, Jubilant foodwork, Unominda, Torrent Power, IOC, Lupin, Jindal Steel, Tata Steel, Siemens and SBIN while weakness in HAL, Kaynes, Muthoot finance, RVNL, IEX, VBL, BDL, Laurus Labs, Hudco and IRFC.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25500 then 25000 strike. Call writing is seen at 26500 then 25800 strike while Put writing is seen at 25500 then 26000 strike. Option data suggests a broader trading range in between 24800 to 26800 zones while an immediate range between 25300 to 26300 levels.

# Today's News

- **Adani Energy Solutions** - Company delivers 1cr smart meters across Discoms ahead of schedule. The next 1cr to be delivered in FY27. The highest installation rate in industry at 25000 meters per day.
- **HAL** - Company has five Light Combat Aircraft Tejas Mk1A fully ready and the company is in active discussions with the Indian Air Force over deliveries at the earliest. The five aircraft fully ready for delivery have incorporated major contracted capabilities in accordance with the agreed specifications. Nine more jets have already been built and flown. These aircraft will be made ready for delivery after GE delivers engines.
- **PB Fintech** - Board Meeting to discuss potential qualified institutions placement(QIP) has been cancelled.
- **Oberoi Realty** - Company has emerged as the highest bidder for an 11-acre land in Mumbai with a bid value of Rs 5,400 crore. Company had participated in the bids invited by Railway Land Development Authority (RLDA) for the grant of a lease for the development of 45,371 sq metre (about 11 acres) of railway land in Bandra East for 99 years, with Floor Space Index (FSI) potential of 19.50 lakh sq ft.
- **State Bank of India** - SBI, the country's largest lender by assets, has raised \$1 billion (about Rs 9,100 crore) through a five-year loan from Japan's largest lender, Mitsubishi UFG Financial Group (MUFG), in the first social loan of its kind raised by a bank in the country.
- **JLR Parent to Start Assembling Evoque in Its New India Plant** - Tata Jaguar Land Rover will begin assembling the Range Rover Evoque at a new factory in southern India on Feb. 9, accelerating a shift to relocate production and capture surging domestic demand for luxury cars.

## Global Market Update

- **European Market** - European stocks were steady as investors tackled a busy slate of results and awaited key interest-rate decisions in the region. A.P. Moller-Maersk A/S slumped after weak earnings. France Index gained 0.2% while Germany Index slipped 0.3%.
- **Asian Market** - Asian stocks fell for a second session, with tech-heavy markets leading declines on concerns over the outlook for AI-linked companies. Japan, China and Australia Index slipped up to 0.8%.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil fell 1% to below \$68/bbl for the first time in three days after Iran confirmed it would hold talks with the US, easing the immediate risk of military strikes against the OPEC producer.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,643	25,580	25,482	25,562	25,660	25,740	25,838	25,758
ADANIANT	2,233	2,210	2,195	2,214	2,229	2,248	2,262	2,244
ADANIAPORTS	1,567	1,549	1,535	1,551	1,564	1,580	1,593	1,578
APOLLOHOSP	7,125	7,043	7,010	7,068	7,100	7,158	7,190	7,133
ASIANPAINT	2,434	2,403	2,377	2,405	2,431	2,459	2,484	2,456
AXISBANK	1,332	1,317	1,307	1,319	1,330	1,342	1,352	1,340
BAJAJ-AUTO	9,660	9,600	9,567	9,613	9,646	9,692	9,725	9,679
BAJAJFINSV	2,001	1,992	1,976	1,988	2,005	2,018	2,034	2,022
BAJFINANCE	965	953	947	956	962	971	978	969
BEL	433	428	422	427	433	438	444	439
BHARTIARTL	1,992	1,985	1,962	1,977	2,000	2,015	2,038	2,023
CIPLA	1,333	1,321	1,315	1,324	1,330	1,339	1,345	1,336
COALINDIA	433	428	423	428	433	438	443	438
DRREDDY	1,245	1,237	1,229	1,237	1,245	1,253	1,262	1,254
EICHERMOT	7,193	7,177	7,093	7,143	7,226	7,276	7,359	7,310
ETERNAL	287	285	279	283	289	293	299	295
GRASIM	2,871	2,825	2,806	2,838	2,858	2,891	2,910	2,877
HCLTECH	1,607	1,600	1,582	1,594	1,613	1,626	1,645	1,632
HDFCBANK	950	947	941	946	951	955	960	956
HDFCLIFE	719	712	707	713	718	724	729	723
HINDALCO	936	924	915	925	934	945	954	943
HINDUNILVR	2,356	2,352	2,305	2,331	2,377	2,402	2,448	2,423
ICICIBANK	1,395	1,393	1,380	1,387	1,401	1,408	1,421	1,414
INDIGO	4,930	4,780	4,724	4,827	4,883	4,987	5,043	4,940
INFY	1,520	1,516	1,494	1,507	1,529	1,542	1,564	1,551

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	310	309	306	308	312	314	318	315
JIOFIN	270	268	266	268	270	272	274	272
JSWSTEEL	1,241	1,214	1,205	1,223	1,232	1,250	1,260	1,242
KOTAKBANK	412	404	400	406	410	416	420	414
LT	4,060	4,036	4,009	4,034	4,061	4,087	4,114	4,089
M&M	3,575	3,528	3,497	3,536	3,567	3,607	3,638	3,599
MARUTI	15,025	14,900	14,775	14,900	15,025	15,150	15,275	15,150
MAXHEALTH	1,038	1,008	993	1,015	1,031	1,053	1,069	1,046
NESTLEIND	1,304	1,287	1,277	1,290	1,300	1,314	1,324	1,311
NTPC	366	365	362	364	367	370	373	371
ONGC	269	266	264	266	268	271	273	270
POWERGRID	289	286	284	287	289	292	294	291
RELIANCE	1,442	1,440	1,426	1,434	1,448	1,456	1,470	1,462
SBILIFE	2,025	2,005	1,985	2,005	2,025	2,045	2,065	2,045
SBIN	1,073	1,068	1,060	1,067	1,074	1,080	1,087	1,081
SHRIRAMFIN	995	972	963	979	988	1,004	1,014	998
SUNPHARMA	1,703	1,684	1,673	1,688	1,699	1,714	1,725	1,710
TATACONSUM	1,152	1,145	1,135	1,144	1,154	1,162	1,172	1,164
TATASTEEL	198	192	189	193	196	200	203	198
TCS	2,992	2,972	2,941	2,966	2,998	3,024	3,055	3,030
TECHM	1,645	1,630	1,616	1,630	1,645	1,659	1,674	1,659
TITAN	4,107	4,063	4,018	4,062	4,107	4,152	4,197	4,152
TMPV	376	364	361	368	372	379	383	376
TRENT	4,132	3,863	3,766	3,949	4,046	4,229	4,325	4,142
ULTRACEMCO	12,770	12,732	12,677	12,723	12,779	12,825	12,881	12,834
WIPRO	233	232	230	231	233	235	237	236

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