

MOST Market Roundup

Market Update

Nifty : 25,776.00 +48.45 (+0.19%) Sensex : 83,817.69 +78.56 (+0.09%)

- Equity benchmark Nifty closed marginally higher, extending its gains for the third consecutive session, as investor sentiment remained supported by the landmark India–US trade agreement signed on Monday after months of negotiations. Strong quarterly earnings and robust foreign institutional investor (FII) inflows of over ₹5,000 crore in the previous session further boosted confidence. The Nifty added 48 points, or 0.2%, to settle at 25,776, despite sharp weakness in the IT space.
- Markets opened on a weak note with frontline indices slipping in early trade, but quickly recovered as buying interest emerged through the session. The India–US trade deal, sustained FII buying, a softer USD/INR, and short covering helped the market rebound from lower levels. Nifty midcap, smallcap, metal, and realty indices each gained around 1%. The Nifty 500 advance–decline ratio stood at 2:1, indicating broad-based buying in mid- and small-cap stocks.
- However, the Nifty IT index plunged 5.7% as investors grew cautious over the potential disruption to traditional business models from rapid advances in artificial intelligence. Stocks such as Infosys, TCS, Coforge, L&T Mindtree, Mphasis, HCL Technologies, and Persistent Systems declined between 4–8%. Upstream oil companies ONGC and Oil India rose about 4% each, benefiting from higher Brent crude prices.
- In global markets, US equities fell 1.6% overnight, while Asian markets traded mixed, led by weakness in technology stocks as a broad US sell-off weighed on the sector amid AI-related disruption concerns.

Technical Outlook:

- Nifty index opened on a flattish note and spent most of the session trading within its first hour candle range. After the massive move seen in the previous session, momentum remained subdued reflecting a phase of digestion. Despite the lack of strong follow through, declines were clearly bought into at lower levels underscoring the strength of buyers. On the daily chart, Nifty small bodied bullish candle with wicks on both side and continues to trade comfortably above its short term moving averages keeping the broader trend constructive. Now it has to hold above 25550 for strength to rebuild towards 26000 then 26200 zones while supports are shifting higher at 25550 then 25400 zones.
- S&P BSE Sensex index opened on a steady note and largely remained confined within a narrow intraday band for most of the session. After the sharp rally seen in the previous trading day, the index showed signs of cooling off with price action indicating consolidation rather than fresh momentum. Importantly, buying interest continued to emerge on declines suggesting that bulls are active at lower levels. On the daily chart, Sensex formed a small bodied candle and continues to trade well above its short term moving averages reinforcing the view that the broader structure remains positive. Now it has to hold above 83400 for strength to rebuild towards 84000 then 84500 zones while supports are shifting higher at 83400 then 82900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.05% at 25830 levels. Positive setup seen in Eternal, MCX, BSE, OIL, Siemens, Vedanta, Titan, Jindal Steel, APL Apollo and Bandhan bank while weakness in HAL, Coforge, Naukri, VBL, TCS, LTIM, BDL, ITC, KFIN Technologies and SBI Card.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25500 then 25000 strike. Call writing is seen at 26500 then 25800 strike while Put writing is seen at 25500 then 26000 strike. Option data suggests a broader trading range in between 24800 to 26800 zones while an immediate range between 25300 to 26300 levels.

Today's News

- **BHEL** - Company won order worth between Rs1200cr – Rs1500 from Hindalco.
- **Castrol India** - Company's interim CEO highlights volume-driven topline growth and EV market opportunities.
- **Indian Energy Exchange** - The company achieves highest ever monthly electricity traded volume. Electricity traded volume stood at 13,050 MU in Jan 2025, up 19.6% YoY. The company achieves monthly volume of 4,638 MU in RTM, up 52.8% YoY. Average DAM & RTM prices lower by 12.9% YoY & 15.9% YoY respectively.
- **SKF India** - Company has announced plans for a new manufacturing facility in Pune with an investment of ₹653 crore, to be funded through own resources.
- **Poonawalla Fincorp** - Company has received approval from the Reserve Bank of India (RBI) to commence factoring business. This strategic move is expected to expand Poonawalla Fincorp's service offerings and contribute to its growth in the financial sector.
- **Yes Bank** - RBI has approved the appointment of Vinay Muralidhar Tonse as the private lender's MD and CEO for a period of 3 years.
- **India-US trade deal will protect farmers' interests & sensitive sectors: Piyush Goyal elaborates pact in Lok Sabha** - India's long-negotiated trade agreement with the United States is set to open new opportunities for exporters and MSMEs, while safeguarding farmers' interests and sensitive sectors, Commerce and Industry Minister Piyush Goyal told the Lok Sabha on Tuesday. Goyal said the deal was finalised after nearly a year of negotiations, adding that India had secured tariff treatment more favourable than that offered to many other countries.

Global Market Update

- **European Market** - European stocks were steady as investors parsed through a mixed bag of corporate earnings, while Novo Nordisk A/S sank 18% after a shock forecast for lower sales.. UK, Germany and France Index gained up to 1%.
- **Asian Market** - Asian stocks traded steady after overcoming early declines driven by technology firms as a broad US selloff weighed on the sector amid fears of disruption from artificial intelligence. Japan Index declined 1% while Australia and Hong Kong Index bounced back into positive territory.
- **US Data** - MBA Mortgage Application. Service PMI and Composite PMI.
- **Commodity** - Oil rose for a second day as geopolitical tensions resurfaced following the US downing of an Iranian drone near an American aircraft carrier in the Arabian Sea. Brent advanced to around \$68 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,776	25,564	25,465	25,620	25,720	25,875	25,974	25,819
ADANIANT	2,225	2,189	2,163	2,194	2,220	2,251	2,277	2,246
ADANIAPORTS	1,565	1,509	1,485	1,525	1,549	1,589	1,612	1,572
APOLLOHOSP	7,101	7,050	6,994	7,047	7,104	7,157	7,214	7,160
ASIANPAINT	2,450	2,417	2,397	2,423	2,444	2,470	2,490	2,464
AXISBANK	1,340	1,337	1,316	1,328	1,349	1,361	1,382	1,370
BAJAJ-AUTO	9,625	9,530	9,431	9,528	9,627	9,724	9,822	9,725
BAJAJFINSV	2,017	1,985	1,964	1,991	2,012	2,038	2,059	2,033
BAJFINANCE	964	944	930	947	961	978	993	976
BEL	439	434	429	434	439	444	448	443
BHARTIARTL	2,023	1,998	1,982	2,003	2,019	2,039	2,055	2,035
CIPLA	1,329	1,316	1,307	1,318	1,327	1,337	1,346	1,335
COALINDIA	434	428	422	428	435	441	448	441
DRREDDY	1,240	1,230	1,221	1,231	1,239	1,249	1,258	1,248
EICHERMOT	7,271	7,171	7,099	7,185	7,257	7,343	7,414	7,328
ETERNAL	294	273	265	279	287	301	309	295
GRASIM	2,835	2,809	2,781	2,808	2,836	2,863	2,891	2,864
HCLTECH	1,618	1,586	1,557	1,587	1,616	1,646	1,675	1,645
HDFCBANK	949	948	942	946	951	955	961	957
HDFCLIFE	721	715	709	715	721	727	733	727
HINDALCO	970	955	950	960	965	975	981	971
HINDUNILVR	2,371	2,357	2,337	2,354	2,374	2,391	2,410	2,394
ICICIBANK	1,406	1,387	1,375	1,391	1,402	1,418	1,429	1,414
INDIGO	4,956	4,897	4,863	4,910	4,944	4,990	5,024	4,978
INFY	1,534	1,510	1,468	1,501	1,543	1,576	1,618	1,585

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	314	311	310	312	313	315	317	315
JIOFIN	268	264	261	265	267	271	273	270
JSWSTEEL	1,225	1,224	1,214	1,219	1,230	1,236	1,246	1,240
KOTAKBANK	412	411	406	409	414	417	422	419
LT	4,080	4,017	3,978	4,029	4,068	4,119	4,158	4,107
M&M	3,575	3,519	3,470	3,523	3,571	3,624	3,672	3,620
MARUTI	15,009	14,723	14,520	14,765	14,967	15,212	15,414	15,170
MAXHEALTH	1,023	996	982	1,002	1,017	1,037	1,051	1,031
NESTLEIND	1,295	1,295	1,273	1,284	1,306	1,317	1,339	1,328
NTPC	367	358	353	360	364	371	375	369
ONGC	266	258	253	259	265	271	277	270
POWERGRID	290	283	279	284	288	293	297	292
RELIANCE	1,455	1,440	1,430	1,442	1,453	1,466	1,477	1,464
SBILIFE	2,038	1,996	1,975	2,007	2,027	2,058	2,079	2,048
SBIN	1,067	1,056	1,048	1,058	1,066	1,075	1,083	1,074
SHRIRAMFIN	999	996	986	992	1,002	1,008	1,018	1,011
SUNPHARMA	1,703	1,695	1,675	1,689	1,709	1,723	1,743	1,729
TATACONSUM	1,149	1,146	1,130	1,139	1,155	1,164	1,180	1,171
TATASTEEL	195	193	192	194	195	196	198	196
TCS	3,000	2,986	2,901	2,951	3,035	3,085	3,169	3,120
TECHM	1,639	1,598	1,573	1,606	1,631	1,664	1,689	1,656
TITAN	4,135	4,066	4,027	4,081	4,120	4,175	4,214	4,160
TMPV	375	368	365	370	374	379	383	378
TRENT	4,021	3,805	3,700	3,861	3,965	4,126	4,230	4,070
ULTRACEMCO	12,758	12,585	12,473	12,616	12,727	12,870	12,981	12,839
WIPRO	234	226	222	228	232	238	242	236

Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Head – Derivatives & Technical Research

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL), NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at <http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf>

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at <https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx>. As per Regulatory requirements, Research Audit Report is uploaded on www.motilaloswal.com > MOFSL-Important Links > MOFSL Research Analyst Compliance Audit Report.

MOFSL, its associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:

- a) received any compensation/other benefits from the subject company of this report
- b) managed or co-managed public offering of securities from subject company of this research report,
- c) received compensation for investment banking or merchant banking or brokerage services from subject company of this research report,
- d) received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

- MOFSL and its associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.
- Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
- Research Analyst may have served as director/officer/employee in the subject company.
- MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:

a) a long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.

(b) be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.

To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:

This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement

Analyst ownership of the stock No

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm's length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:

This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) "SFO". As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to "Professional Investors" as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors." Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.

MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker-dealer under the U.S. Securities Exchange Act of 1934, as amended (the "1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts"), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore

In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. ("MOCMSPL") (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore. This report is distributed solely to persons who (a) qualify as "institutional investors" as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore ("SFA") or (b) are considered "accredited investor" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an "institutional investor" nor an "accredited investor", they must immediately discontinue any use of this Report and inform MOCMSPL.

In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilalosal.com.

Nainesh Rajani

Email: nainesh.rajani@motilalosal.com

Contact: (+65) 8328 0276

Disclaimer:

This report is intended for distribution to Retail Investors.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions - including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, nor its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilalosal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilalosal.com, Contact No.: 022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilalosal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilalosal.com
Mr. Ajay Menon	022 40548083	am@motilalosal.com
Mr. Neeraj Agarwal	022 40548085	na@motilalosal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilalosal.com

Registration details: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028, AMFI registered Mutual Fund Distributor and SIF Distributor: ARN.: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilalosal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilalosal.com, for DP to dpgrievances@motilalosal.com.