

# MOST Market Roundup

# Market Update

**Nifty : 25,727.55 +639.15 (+2.55%)      Sensex : 83,739.13 +2072.67 (+2.54%)**

- Dalal Street witnessed a dream run as benchmark indices posted one of their strongest single-day rallies in over eight months, triggered by the announcement of the US–India trade negotiation deal. The Sensex surged more than 2,000 points, while the Nifty jumped over 2.5%, as investor sentiment turned sharply positive. Markets cheered the US decision to slash tariffs on Indian goods to 18% from 50% under the India–US trade agreement—among the most favourable tariff reductions granted to India compared with other Asian peers.
- The deal fuelled optimism over a significant improvement in India’s exports to the US and raised expectations of a return of Foreign Institutional Investors (FIIs) as buyers in the Indian equity market. Traders aggressively covered short positions amid hopes that the trade agreement would boost domestic economic growth. The Indian rupee posted its strongest intraday gain in nearly six years following the long-awaited deal, strengthening to close near the 90 level against the US dollar.
- The Sensex jumped 2,072 points, or 2.54%, to close at 83,739, after touching an intraday high of over 4,200 points. The Nifty climbed 2.5%, or 639 points, to settle at 25,727, with an intraday gain of as much as 1,253 points—marking its biggest rally since the 3.8% surge recorded on May 12.
- Sectorally, export-oriented segments led the rally, with textiles, gems and jewellery, engineering goods, leather, auto components and chemicals soaring between 7% and 20%. Among key indices, the Nifty Realty index gained 5%, while mid-cap, small-cap, metal, pharma and auto stocks advanced 2–3%. Stocks such as Welspun Living, KPR Mills, LT Foods, PCBL Chemicals, Vardhman Textiles, Apex Frozen Foods and Apar Industries rallied between 10% and 20%.

## Technical Outlook:

- Nifty index opened with a sharp gap up of nearly 1400 points around the 26300 zone on the back of optimism surrounding the India–US trade deal. However, shortly after the opening, the index trimmed nearly half of its initial gains. This was followed by a sideways consolidation for the remainder of the session as the market digested the sharp up move. Despite the intraday cooling, Nifty has recovered the losses of the last two weeks and the earlier resistance zone is now expected to act as a strong support area. On the daily chart, the index formed negative candle but successfully negated the recent lower-low formation. Nifty is now trading comfortably above all its short-term moving averages and closed the session with gains of around 600 points. Now it has to hold above 25500 for strength to rebuild towards 26000 then 26200 zones while supports are shifting higher at 25500 then 25300 zones.
- S&P BSE Sensex index the session with a massive gap up of nearly 4200 points driven by strong global cues following the India–US trade deal. After the euphoric opening index gave up a part of its early gains and moved into a phase of consolidation as participants chose to book profits at higher levels. Despite the intraday cooling Sensex has retraced the losses of the past two weeks. On the daily chart, the index formed a negative candle but importantly it invalidated the recent lower low structure indicating stabilisation after recent volatility. Sensex is now trading above its short term moving averages and managed to end the session with strong gains of 2000 points. Now it has to hold above 83400 for strength to rebuild towards 84000 then 84500 zones while supports are shifting higher at 83400 then 82900 zones.

## Derivative Outlook:

- Nifty future closed negative with gains of 2.71% at 25823 levels. Positive setup seen in Waree Energies, BSE, Concor, MCX, Indian Bank, Shriram Finance, Siemens, SBIN, Axis Bank, LT, Lupin, APL Apollo, Titan and Jindal Steel while weakness in VBL, BDL, Godrej CP, KPIT Technologies and PB Fintech.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25000 then 25500 strike. Call writing is seen at 26000 then 25800 strike while Put writing is seen at 25800 then 24700 strike. Option data suggests a broader trading range in between 25200 to 26200 zones while an immediate range between 25500 to 26000 levels.

# Today's News

- **Zensar in talks to acquire promoter stake in Mastek** - Zensar in talks to acquire promoter stake in Mastek Zensar in talks to acquire promoter stake in Mastek.
- **Sun Pharma Advanced** - Company has received a pediatric disease priority review voucher from the US Food and Drug Administration associated with the approval of pediatric drug Sezaby.
- **Adani Defence in Pact with Italy's Leonardo to Make Helicopters** - Adani Defence & Aerospace has signed an accord with Leonardo to develop and manufacture helicopters in India. The plan is to address India's increasing demand and new military requirements and aim to positioning India as a future hub for helicopter manufacturing – company says.
- **KEC International** - Company has secured new work orders worth over Rs 1,000 crore across various business verticals in domestic and international markets.
- **Engineers India** - Company is in talks with the government of Guyana to help build its first oil refinery, CMD Vartika Shukla said in an interview, a step that could deepen energy ties between India and the South American country. EIL plans to offer project management and consultancy services for the proposed refinery.

## Global Market Update

- **European Market** - European shares hit a fresh record after a slate of upbeat earnings including from Amundi SA, while miners bounced on higher metals prices. UK, Germany and France Index gained up to 1%.
- **Asian Market** - Asian stocks retreated for a second session as risk-off sentiment dominated markets, with high-flying technology names and shares linked to precious metals leading an early selloff in a data-heavy week.. Tech-heavy benchmarks in South Korea and Taiwan fared worse (down 5%) and the Hang Seng Tech Index lost more than 3% in Hong Kong.
- **US Data** - US treasury quarterly borrowing estimates.
- **Commodity** - Brent Crude declined 1% to below \$66/bbl as President Donald Trump said Iran was "seriously talking" with the U.S. in a bid to diffuse geopolitical tensions.

# Pivot Table

| Co. Name    | Close  | Low    | S2     | S1     | PP     | R1     | R2     | High   |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50    | 25,728 | 25,641 | 25,203 | 25,466 | 25,903 | 26,165 | 26,603 | 26,341 |
| ADANIANT    | 2,207  | 2,131  | 2,088  | 2,147  | 2,190  | 2,250  | 2,293  | 2,233  |
| ADANIAPORTS | 1,532  | 1,477  | 1,456  | 1,494  | 1,515  | 1,554  | 1,575  | 1,537  |
| APOLLOHOSP  | 7,065  | 7,003  | 6,916  | 6,991  | 7,077  | 7,152  | 7,238  | 7,164  |
| ASIANPAINT  | 2,424  | 2,391  | 2,313  | 2,368  | 2,447  | 2,502  | 2,581  | 2,525  |
| AXISBANK    | 1,354  | 1,346  | 1,300  | 1,327  | 1,373  | 1,400  | 1,446  | 1,418  |
| BAJAJ-AUTO  | 9,610  | 9,515  | 9,263  | 9,436  | 9,689  | 9,862  | 10,115 | 9,941  |
| BAJAJFINSV  | 2,011  | 1,986  | 1,955  | 1,983  | 2,014  | 2,042  | 2,074  | 2,046  |
| BAJFINANCE  | 964    | 942    | 929    | 946    | 960    | 977    | 990    | 973    |
| BEL         | 438    | 435    | 420    | 429    | 445    | 454    | 469    | 460    |
| BHARTIARTL  | 1,995  | 1,980  | 1,938  | 1,967  | 2,008  | 2,037  | 2,078  | 2,050  |
| CIPLA       | 1,323  | 1,320  | 1,280  | 1,302  | 1,341  | 1,363  | 1,403  | 1,381  |
| COALINDIA   | 431    | 420    | 412    | 421    | 429    | 438    | 446    | 437    |
| DRREDDY     | 1,229  | 1,218  | 1,190  | 1,209  | 1,238  | 1,257  | 1,285  | 1,266  |
| EICHERMOT   | 7,205  | 7,053  | 6,967  | 7,086  | 7,172  | 7,291  | 7,378  | 7,259  |
| ETERNAL     | 279    | 278    | 264    | 271    | 286    | 293    | 307    | 300    |
| GRASIM      | 2,808  | 2,801  | 2,758  | 2,783  | 2,826  | 2,851  | 2,894  | 2,869  |
| HCLTECH     | 1,692  | 1,689  | 1,629  | 1,661  | 1,720  | 1,752  | 1,811  | 1,780  |
| HDFCBANK    | 948    | 945    | 913    | 930    | 962    | 979    | 1,011  | 994    |
| HDFCLIFE    | 720    | 718    | 708    | 714    | 724    | 731    | 741    | 735    |
| HINDALCO    | 954    | 945    | 930    | 942    | 957    | 970    | 985    | 973    |
| HINDUNILVR  | 2,370  | 2,343  | 2,314  | 2,342  | 2,371  | 2,399  | 2,428  | 2,400  |
| ICICIBANK   | 1,388  | 1,373  | 1,349  | 1,369  | 1,393  | 1,412  | 1,436  | 1,417  |
| INDIGO      | 4,948  | 4,835  | 4,757  | 4,852  | 4,930  | 5,026  | 5,103  | 5,008  |
| INFY        | 1,655  | 1,653  | 1,604  | 1,629  | 1,679  | 1,704  | 1,754  | 1,728  |

| Co. Name   | Close  | Low    | S2     | S1     | PP     | R1     | R2     | High   |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| ITC        | 317    | 312    | 305    | 311    | 318    | 324    | 331    | 325    |
| JIOFIN     | 264    | 257    | 253    | 258    | 263    | 268    | 273    | 267    |
| JSWSTEEL   | 1,231  | 1,213  | 1,198  | 1,214  | 1,229  | 1,246  | 1,261  | 1,245  |
| KOTAKBANK  | 416    | 410    | 402    | 409    | 417    | 424    | 432    | 425    |
| LT         | 4,038  | 4,031  | 3,972  | 4,005  | 4,064  | 4,096  | 4,155  | 4,122  |
| M&M        | 3,530  | 3,513  | 3,431  | 3,481  | 3,562  | 3,612  | 3,693  | 3,644  |
| MARUTI     | 14,768 | 14,482 | 14,045 | 14,406 | 14,844 | 15,205 | 15,643 | 15,281 |
| MAXHEALTH  | 1,006  | 965    | 948    | 977    | 994    | 1,023  | 1,040  | 1,011  |
| NESTLEIND  | 1,307  | 1,291  | 1,264  | 1,286  | 1,313  | 1,335  | 1,362  | 1,340  |
| NTPC       | 358    | 354    | 347    | 353    | 359    | 365    | 371    | 366    |
| ONGC       | 257    | 249    | 243    | 250    | 256    | 263    | 269    | 262    |
| POWERGRID  | 283    | 273    | 269    | 276    | 280    | 287    | 292    | 285    |
| RELIANCE   | 1,438  | 1,430  | 1,393  | 1,416  | 1,453  | 1,475  | 1,512  | 1,490  |
| SBILIFE    | 1,999  | 1,998  | 1,953  | 1,976  | 2,021  | 2,044  | 2,088  | 2,065  |
| SBIN       | 1,062  | 1,040  | 1,015  | 1,038  | 1,064  | 1,088  | 1,114  | 1,090  |
| SHRIRAMFIN | 1,000  | 997    | 969    | 984    | 1,013  | 1,029  | 1,057  | 1,042  |
| SUNPHARMA  | 1,702  | 1,671  | 1,645  | 1,674  | 1,699  | 1,728  | 1,753  | 1,725  |
| TATACONSUM | 1,155  | 1,136  | 1,113  | 1,134  | 1,157  | 1,179  | 1,202  | 1,181  |
| TATASTEEL  | 193    | 192    | 187    | 190    | 195    | 198    | 202    | 199    |
| TCS        | 3,220  | 3,186  | 3,088  | 3,154  | 3,252  | 3,318  | 3,416  | 3,350  |
| TECHM      | 1,713  | 1,713  | 1,619  | 1,666  | 1,760  | 1,807  | 1,901  | 1,854  |
| TITAN      | 4,080  | 4,044  | 3,990  | 4,035  | 4,089  | 4,134  | 4,188  | 4,143  |
| TMPV       | 373    | 366    | 356    | 364    | 374    | 383    | 393    | 385    |
| TRENT      | 3,821  | 3,791  | 3,728  | 3,775  | 3,837  | 3,884  | 3,946  | 3,900  |
| ULTRACEMCO | 12,610 | 12,575 | 12,335 | 12,473 | 12,712 | 12,850 | 13,089 | 12,952 |
| WIPRO      | 243    | 242    | 231    | 237    | 248    | 254    | 266    | 260    |

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