

# Agri Weekly

Monday, February 23, 2026

## Guar Seed

NCDX Guarseed is exhibiting structural stabilization within a well-defined descending channel. The price action is currently forming a Double Bottom pattern near the critical 5,300-support zone, suggesting a potential exhaustion of the recent bearish momentum. This bottoming process occurs as the commodity shows slight fluctuations in the 5,400 range across late February 2026. If the price manages to sustain above this 5,300 base, we could see a trend reversal toward the upside, targeting the initial resistance level of 5,460, which aligns with the upper boundary of the channel. A decisive breakout above this level would open the doors for a move toward the major resistance at 5,700. On the other side, any daily close below the 5,300 support would invalidate this bullish reversal setup, shifting the technical focus toward the secondary support at 5,180.



## Guar Gum

NCDX Guar gum is exhibiting signs of stabilization within a well-defined descending channel. The price action is currently consolidating near the critical 9,800 support level, suggesting a potential exhaustion of the recent bearish momentum as it trades around the 9,950 mark in late February 2026. If the price manages to sustain above this 9,800 base, we could see a recovery move toward the initial resistance zone of 10,200 to 10,350, which aligns with the upper boundary of the channel and the 20 EMA. A decisive breakout above these levels would open the doors for a trend reversal toward higher structural



## Jeera

NCDX Jeera (Daily) is exhibiting a correctional phase following a decisive breakdown from its long-term ascending channel. The price action is currently attempting to stabilize near the critical 22,300 support level, suggesting a potential pause in the recent bearish momentum. The price is currently trading below its 20





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