

Agri Weekly

Monday, February 16, 2026

Guar Seed

NCDX Guar seed is showing signs of stabilization within a well-defined descending channel. The price action is currently forming a Double Bottom pattern near the critical 5,350 support level, suggesting a potential exhaustion of the recent downtrend. If the price manages to sustain above this 5,350 base, we could see a trend reversal towards the upside, targeting the initial resistance zone of 5,460 to 5,550, which aligns with the upper channel boundary. A decisive breakout above these levels would open the doors for a move toward the major resistance at 5,700. On the other side, any break below the 5,350 support would invalidate this bullish setup, shifting the focus to the secondary support at 5,280.



Guar Gum

NCDX Guar gum is moving within a clear descending channel, indicating a prevailing bearish sentiment in the short term. The price is currently hovering just above the immediate support level of 9,800. If the bulls manage to defend this level and sustain the price above it, a technical reversal could be triggered toward the immediate resistance zone of 10,200 to 10,350, where the 20 EMA currently acts as a dynamic hurdle. However, should the price break decisively below the 9,800 mark, it would likely extend the downward momentum toward the next major support level at 9,600.



Jeera

NCDX Jeera has completed a breakdown from a rising wedge pattern, signalling a shift in momentum. The price is now hovering at a crucial swing support level of 22,450. A short-term downtrend is expected, though a minor relief rally or correction could occur to retest the 20 EMA near 23,300. If the price fails to hold the current base and breaks decisively below 22,450, further weakness is likely to drag the counter toward the next major support at 21,900.



Turmeric

NCDX Turmeric appears weak as it moves within a descending channel. The price action suggests a continued downside toward the immediate support of 14,400. A minor upside correction for a retest near the 15,800 level is possible before the downward momentum resumes. However, if the price fails to sustain and breaks decisively below the 14,400 mark, the next major support is anticipated at 13,000.



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