

Agri Weekly

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Guar Seed

Guar Seed (NCDEX) is currently trading near ₹5,530 and continues to exhibit sideways to mildly weak price action within a broader declining channel on the daily chart. Prices have faced rejection near the ₹5,700 resistance zone and have reversed lower, indicating selling pressure at higher levels. On the downside, ₹5,460 acts as immediate support, and a breakdown below this level may extend the decline toward ₹5,350. As long as prices remain below ₹5,700, upside is likely to stay capped, and the overall structure is expected to remain range-bound with a bearish bias.



Guar Gum

Guar Gum (NCDEX) is currently trading near ₹10,300 and is witnessing range-bound consolidation after the sharp recovery from recent lows. Prices are oscillating within a defined band, with ₹9,800 acting as a key support zone, while the ₹10,800 level continues to cap the upside. As long as the contract remains between ₹9,800 and ₹10,800, sideways movement is expected. A sustained breakout above ₹10,800 may revive bullish momentum till ₹11,400, whereas a decisive breakdown below ₹9,800 could weaken the structure and open downside till ₹9,200.



Jeera

Jeera (NCDEX) is currently trading near ₹23,490, hovering around the ₹23,400 support zone, indicating a range-bound structure in the near term. As long as prices remain below ₹24,300, the contract is expected to consolidate within the ₹23,400–₹24,300 range. A decisive breakout above ₹24,300 may revive bullish momentum and open the upside toward ₹25,500. However, a close below ₹23,400 could weaken the structure and trigger a corrective move toward ₹22,500.

Turmeric

Turmeric (NCDEX) is currently trading near ₹15,870 and remains weak to range-bound after failing to sustain higher levels. Prices are hovering near the ₹15,500 support zone, which is a crucial level to watch. As long as the contract trades below ₹16,700, the bias is expected to stay weak. A decisive breakdown below ₹15,500 may accelerate selling pressure toward ₹14,400. On the upside, ₹17,650 acts as immediate resistance, and a sustained move above this level could open further upside toward ₹19,000, though strength is likely to remain limited below ₹16,700.



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