

Agri Weekly

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Guar Seed

Guar Seed (NCDEX) is currently trading near ₹5,513 and continues to witness sideways, range-bound price action within a broader declining channel on the daily chart. Prices are consolidating after the recent recovery, indicating a pause rather than a fresh trend. The market is expected to trade within the ₹5,350–₹5,600 range in the near term. The ₹5,460 level acts as immediate support, and a decisive breakdown below this zone may drag prices toward ₹5,350. On the upside, ₹5,700–₹5,800 remains a strong resistance zone, and unless prices sustain above this band, no major bullish expansion is expected.



Guar Gum

Guar Gum (NCDEX) is currently trading near ₹10,170 and continues to witness sideways consolidation after the recent sharp recovery. Prices are holding above the ₹9,800 support zone, indicating stability at lower levels; however, lack of follow-through buying suggests limited upside momentum for now. As long as the price remains above ₹9,800, the market is expected to trade sideways with an upside cap near ₹10,800. A sustained move above ₹10,800 could open further upside toward ₹11,400. Conversely, a decisive breakdown below ₹9,800 may weaken the structure and drag prices toward ₹9,200.



Jeera

Jeera (NCDEX) is currently trading near ₹23,850 and is showing a sideways-to-positive bias after the recent breakout attempt from the long-term declining trendline. Prices are holding above the ₹23,400 support zone, keeping the short-term structure constructive. As long as the contract remains above ₹23,400, sideways movement with a positive undertone is expected, with upside potential toward ₹24,300 followed by ₹25,500 on a sustained breakout. However, a decisive breakdown below ₹23,400 may weaken sentiment and drag prices toward ₹22,500, turning the trend negative.



Turmeric

Turmeric (NCDEX) is currently trading near ₹16,530 and is witnessing sideways consolidation after the recent sharp rally. Prices are holding above the ₹15,500 support zone, keeping the broader structure stable for now. As long as the contract remains above ₹15,500, sideways movement is expected; however, any decisive close below ₹15,500 may weaken the trend and drag prices toward ₹14,400. On the upside, the 20-day EMA near ₹17,650 acts as immediate resistance, and a sustained breakout above ₹17,650 could extend the recovery toward ₹18,700.



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