

Result Monitor

16th Jan, 2026



MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
HDFC Life Insur.	15-Jan-26	1,99,503	15.5	3.4	9,699	4.3	-4.1	4,378	5.5	-2.1
360 One WAM	15-Jan-26	8,023	32.6	5.2	3,799	33.0	4.7	3,273	19.0	3.7
Angel One	15-Jan-26	8,827	-0.8	5.7	3,506	-9.5	19.3	2,560	-9.1	20.9
L&T Technology	15-Jan-26	30,357	14.4	1.9	5,191	4.9	5.8	3,472	9.7	5.6
Polycab India	16-Jan-26	65,931	26.2	1.8	9,555	32.7	-3.3	6,359	39.0	-3.7
Federal Bank	16-Jan-26	25,175	3.5	0.9	16,025	2.1	-2.5	9,701	1.5	1.6
L&T Finance	16-Jan-26	24,695	10.4	2.8	16,947	14.7	3.8	7,671	22.6	4.4
Poonawalla Fincorp	16-Jan-26	8,995	46.5	17.7	5,131	34.5	32.7	1,891	909.6	154.9
Tech Mahindra	16-Jan-26	1,41,608	6.6	1.2	22,516	24.5	3.9	14,521	47.7	21.6
Wipro	16-Jan-26	2,35,760	5.6	3.9	46,579	0.4	2.7	32,678	-2.6	0.7
JSW Infra	16-Jan-26	13,293	12.5	5.0	6,248	6.6	2.5	3,723	-15.5	1.9
Reliance Inds.	16-Jan-26	25,58,528	6.6	0.5	4,79,000	9.4	4.4	1,87,806	1.3	3.4
Sobha	16-Jan-26	13,073	6.8	-7.1	2,516	274.2	163.1	1,743	703.6	140.3
J K Cements	17-Jan-26	32,543	11.1	7.8	5,525	12.3	23.7	2,410	27.4	50.1
HDFC Bank	17-Jan-26	3,33,176	8.7	5.6	2,81,769	12.7	0.9	1,87,490	12.0	0.6
ICICI Bank	17-Jan-26	2,21,655	8.8	3.0	1,78,822	5.9	3.4	1,24,880	5.9	1.0
RBL Bank	17-Jan-26	16,587	4.6	7.0	8,378	-15.9	15.0	2,661	718.6	49.1
Can Fin Homes	17-Jan-26	4,186	21.4	3.5	3,451	18.5	3.1	2,662	25.5	5.9
CEAT	19-Jan-26	40,991	24.2	8.7	5,384	57.9	7.0	1,899	95.6	2.3
LTIMindtree	19-Jan-26	1,07,296	11.1	3.2	19,850	24.6	2.8	14,324	31.8	3.7
Havells India	19-Jan-26	53,695	9.8	12.3	5,529	29.6	26.1	3,910	40.7	22.8
Punjab National Bank	19-Jan-26	1,08,381	-1.8	3.5	69,167	4.5	-4.3	47,760	5.9	-2.6
Hindustan Zinc	19-Jan-26	99,747	15.8	16.7	54,348	20.8	22.3	33,653	25.7	27.0
Oberoi Realty	19-Jan-26	18,553	31.5	4.3	11,929	39.3	16.9	8,705	40.8	14.5

Data for Banks and NBFCs are NII & PPP instead of Sales & EBITDA

MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
Cyient DLM	20-Jan-26	3,687	-17.0	18.7	359	-0.7	15.0	157	-6.5	25.1
AU Small Finance	20-Jan-26	22,801	12.7	6.3	12,742	5.7	5.3	6,435	21.8	14.7
Gujarat Gas	20-Jan-26	36,273	-12.7	-4.1	4,862	27.8	8.7	2,970	34.0	5.7
Persistent Systems	20-Jan-26	37,399	22.1	4.4	6,582	22.4	-3.7	4,532	21.5	-3.9
SRF	20-Jan-26	38,089	9.1	4.6	7,862	20.3	-2.3	3,984	30.5	-4.9
United Spirits	20-Jan-26	36,677	6.9	15.7	6,528	11.0	-2.9	4,607	9.6	-6.8
CreditAccess	20-Jan-26	9,860	14.3	5.5	6,965	11.8	0.2	2,608	LP	107.3
Shoppers Stop	20-Jan-26	13,788	5.1	17.3	2,482	3.4	51.3	505	3.6	LP
Indiamart Inter.	20-Jan-26	3,935	11.1	0.6	1,226	-11.4	-5.7	1,241	2.6	49.6
UTI AMC	21-Jan-26	4,040	7.6	3.6	672	-64.8	-54.8	1,178	-32.1	-10.9
Dr Reddy's Labs	21-Jan-26	80,851	-1.8	-8.2	17,221	-20.7	-19.0	11,473	-13.0	-25.6
Anant Raj	21-Jan-26	5,800	8.5	-8.0	1,526	14.3	-9.1	729	-34.0	-47.2
Dalmia Bharat	21-Jan-26	34,647	8.9	1.4	6,141	20.2	-11.8	1,704	188.9	-27.8
KEI Industries	21-Jan-26	30,017	21.2	10.1	3,131	25.0	16.2	2,275	38.0	11.8
PNB Housing	21-Jan-26	7,604	10.1	1.3	6,589	13.7	1.9	5,449	12.7	-6.3
Jindal Stainless	21-Jan-26	1,12,938	14.0	3.7	14,060	16.4	1.3	7,955	21.5	0.8
HPCL	21-Jan-26	9,15,840	-17.1	-9.1	87,011	34.9	14.2	51,109	69.1	33.4
Supreme Inds.	21-Jan-26	27,647	10.2	15.5	3,593	16.3	20.8	2,198	17.6	33.4
Tata Comm	21-Jan-26	62,838	8.9	3.0	12,685	10.1	8.1	3,321	49.4	62.8
Gravita India	21-Jan-26	10,441	4.8	0.8	1,120	9.5	0.1	938	20.4	-2.3
Cams Services	22-Jan-26	3,922	6.1	4.1	1,780	3.0	6.2	1,221	-1.6	7.2
Gujarat State Petronet	22-Jan-26	2,313	-2.1	1.7	1,795	-6.8	3.6	1,238	-8.7	-67.6
Coforge	22-Jan-26	42,176	29.5	5.8	7,381	45.5	1.2	3,703	60.7	-1.7
Cyient	22-Jan-26	18,766	-2.6	5.4	3,209	11.9	34.0	1,879	40.1	27.3

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
Mphasis	22-Jan-26	39,794	11.7	2.0	7,441	9.7	2.8	4,927	15.2	5.1
Radico Khaitan	22-Jan-26	15,297	18.2	2.4	2,493	35.6	4.9	1,493	55.6	7.5
Bandhan Bank	22-Jan-26	27,519	-2.8	6.3	13,818	-31.6	5.5	2,734	-35.9	144.4
Indian Bank	22-Jan-26	67,391	5.1	2.9	49,357	3.9	2.1	30,935	8.5	2.5
Aditya Birla AMC	22-Jan-26	4,715	5.9	2.2	2,849	3.8	0.8	2,567	14.4	6.4
Zee Entertainment	22-Jan-26	22,935	15.9	16.5	2,841	-10.8	94.0	1,808	-26.1	136.3
V-Mart Retail	22-Jan-26	11,260	9.7	39.6	1,836	7.1	156.7	726	1.4	LP
India Cements	23-Jan-26	10,514	16.4	-5.9	587	LP	-27.9	-277	Loss	Loss
Atul	23-Jan-26	16,194	14.3	4.4	2,748	22.6	2.7	1,609	37.4	-11.8
Godrej Consumer	23-Jan-26	41,602	10.4	8.8	8,631	14.2	17.7	6,095	21.3	26.7
IndusInd Bank	23-Jan-26	42,854	-18.0	-2.8	18,512	-48.6	-9.6	1,312	-90.6	LP
MCX	23-Jan-26	6,943	130.4	85.5	5,328	175.9	118.7	4,210	163.1	113.2
Cipla	23-Jan-26	72,820	3.0	-4.1	15,875	-20.2	-16.2	11,270	-17.4	-16.6
JSW Steel	23-Jan-26	4,43,958	7.3	-1.7	68,111	22.1	-13.2	18,483	137.3	-10.4
Sona BLW Precis.	23-Jan-26	11,310	30.3	-1.1	2,782	18.8	-3.7	1,690	8.0	-1.6
DCB Bank	23-Jan-26	6,177	13.8	3.6	3,259	20.2	7.2	1,897	25.3	3.2
Granules India	23-Jan-26	12,611	10.9	-2.8	2,775	20.5	-0.3	1,403	19.3	7.4
Laurus Labs	23-Jan-26	16,611	17.4	0.5	3,887	36.3	-3.6	1,618	75.3	-16.6
Ultratech Cement	24-Jan-26	2,11,064	18.7	7.6	37,050	28.0	19.7	16,438	20.9	33.5
Kotak Mahindra Bank	24-Jan-26	76,660	6.5	4.9	55,766	7.6	5.9	35,451	7.3	9.0
Axis Bank	26-Jan-26	1,42,307	4.6	3.5	1,03,663	-1.6	-0.4	58,703	-6.9	15.3
Asian Paints	27-Jan-26	91,052	6.5	6.7	18,050	10.3	20.1	12,502	10.8	22.8
Marico	27-Jan-26	35,689	27.7	2.5	5,971	12.0	6.6	4,448	11.5	5.9
Mahindra Logistics	27-Jan-26	17,363	8.9	3.0	851	15.5	0.0	-10	Loss	Loss

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
Craftsman Auto	28-Jan-26	20,968	33.0	4.8	3,229	62.3	7.0	965	298.1	5.8
Bharat Electronics	28-Jan-26	67,801	17.8	17.6	19,120	15.6	12.8	14,873	13.0	15.6
Star Health	28-Jan-26	41,535	9.3	1.8	-1,549	Loss	Loss	1,280	-40.5	133.2
M & M Financial	28-Jan-26	22,479	17.6	6.5	16,150	32.2	7.7	7,463	-17.0	31.1
TVS Motor	28-Jan-26	1,22,189	34.3	2.6	15,762	45.8	4.5	10,044	62.4	10.9
ACC	28-Jan-26	61,854	17.6	5.7	7,503	58.8	-8.4	4,047	79.6	26.0
Gland Pharma	28-Jan-26	16,065	16.1	8.0	3,807	5.8	21.3	2,347	14.7	27.8
Dabur	29-Jan-26	36,057	7.5	13.0	7,392	8.4	25.7	5,615	5.8	21.9
Nippon Life AMC	29-Jan-26	6,919	17.7	5.1	4,415	14.5	2.8	3,841	30.1	11.6
Equitas Small Fin.	29-Jan-26	8,211	0.3	6.1	2,718	-18.3	13.0	708	6.8	193.5
Concor	29-Jan-26	23,752	7.9	1.0	5,415	18.2	-4.8	3,520	2.5	-6.6
ACME Solar	29-Jan-26	5,113	46.5	9.3	4,412	43.6	10.2	1,030	-13.4	-7.1
Exide Inds.	30-Jan-26	44,259	15.0	5.9	5,090	13.5	28.5	2,845	16.1	28.1
Motherson Wiring	30-Jan-26	29,904	30.0	8.3	3,183	34.0	13.8	1,954	39.6	18.2
Nestle	30-Jan-26	53,544	12.0	-5.1	12,371	10.2	-1.3	7,614	11.4	2.5
P&G Hygiene	30-Jan-26	12,975	4.0	12.8	3,698	-0.3	29.9	2,756	2.6	31.3
Chola. Inv & Fin.	30-Jan-26	35,771	23.9	5.9	26,215	23.2	6.7	13,033	20.0	12.8
Bajaj Auto	30-Jan-26	1,52,207	18.8	2.0	31,844	23.4	4.3	25,919	22.9	4.5
Ambuja Cements	30-Jan-26	99,432	16.9	8.4	17,719	100.1	0.6	5,801	40.2	3.9
Ajanta Pharma	30-Jan-26	13,155	14.8	-2.8	3,644	13.6	-1.2	2,594	18.1	-0.7
IDFC First Bank	31-Jan-26	54,454	11.1	6.5	20,224	15.0	7.6	5,013	47.7	42.3
Thermax	02-Feb-26	27,144	8.2	9.7	2,815	49.0	63.6	1,695	49.1	42.0
Mahindra Lifespace	02-Feb-26	1,360	-19	674.3	-258	Loss	Loss	425	LP	-11.4
Bajaj Finance	03-Feb-26	1,12,681	20.1	4.5	92,811	18.9	4.6	51,732	20.2	4.6

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
Castrol India	03-Feb-26	14,280	5.5	4.8	4,074	8.4	26.2	2,964	9.2	30.1
Pidilite Inds.	03-Feb-26	37,783	12.2	6.3	8,984	12.5	5.6	6,375	15.4	9.9
Mankind Pharma	03-Feb-26	35,711	11.6	-3.4	8,928	9.4	-3.1	5,040	34.9	-0.6
TCI Express	03-Feb-26	3,115	5.1	1.0	349	20.7	-1.5	246	28.2	-2.1
Cummins India	04-Feb-26	29,431	-4.6	-7.2	6,004	0.1	-13.6	5,527	7.5	-13.3
Emami	04-Feb-26	11,623	10.8	45.6	3,852	13.7	115.7	3,306	10.0	93.2
Trent	04-Feb-26	52,875	16.6	11.9	10,443	24.7	28.4	5,525	17.7	22.6
Hexaware Tech.	04-Feb-26	34,604	9.7	-0.7	5,779	17.8	-3.9	3,669	14.4	-0.8
Tata Power	04-Feb-26	1,81,929	18.2	17.0	31,929	-4.8	-3.3	9,608	-6.8	4.5
Godrej Properties	05-Feb-26	15,585	60.9	110.5	3,368	1,122.6	LP	11,497	626.7	185.3
Bosch	06-Feb-26	50,016	12.0	4.3	6,752	15.9	9.4	5,766	17.0	4.0
Shree Cement	06-Feb-26	48,756	15.1	13.3	10,055	6.2	14.9	3,480	51.7	18.6
Kalyan Jewellers	06-Feb-26	97,874	34.3	24.6	6,396	29.6	28.7	3,674	41.4	41.0
Navin Fluorine	09-Feb-26	7,664	26.4	1.0	2,264	53.7	-8.0	1,282	53.3	-13.6
GSK Pharma	09-Feb-26	10,529	10.9	7.4	3,643	28.8	8.5	2,752	24.6	8.0
United Breweries	10-Feb-26	20,183	1.0	-1.6	1,211	-14.2	-6.9	460	-28.2	-2.1
Amara Raja Energy	11-Feb-26	35,121	11.0	3.7	4,285	3.0	5.6	2,172	-5.5	2.6
Mahindra & Mahindra	11-Feb-26	4,02,904	31.9	20.6	58,618	31.2	20.6	38,990	31.5	-13.7
Max Financial	11-Feb-26	94,053	14.4	3.4	5,890	20.5	-7.8	0	-100.0	-100.0
Endurance Tech.	12-Feb-26	37,073	29.7	3.5	4,910	31.8	3	2,404	30.4	5.8
Hindalco	12-Feb-26	6,64,246	13.8	0.6	79,453	4.8	-11.4	38,147	1.4	-21.6
Biocon	12-Feb-26	45,447	18.9	5.8	8,953	13.9	7.2	1,580	259.6	73.6
KFin Technologies	13-Feb-26	3,223	11.1	4.2	1,417	8.5	4.4	990	9.8	6.1
Indigo Paints	13-Feb-26	3,745	9.3	20.0	659	15.2	41.6	395	9.8	57.5

NIFTY 50 – Bloomberg Consensus Estimates

Company	Consol/standalone	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
			Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
JIO FINANCIAL SE	Consol	15-Jan-26	-	-	-	-	-	-	-	-	-
HDFC LIFE INSURA	Consol	15-Jan-26	1,82,999	4.5	-12.1	-	-	-	3,828	-9.2	-14.6
TECH MAHINDRA LT	Consol	16-Jan-26	1,41,600	6.6	1.2	22,560	24.7	4.1	13,681	39.1	14.5
WIPRO LTD	Consol	16-Jan-26	2,34,116	4.9	3.1	46,296	2.2	4.8	33,661	0.4	3.7
RELIANCE INDUSTR	Consol	16-Jan-26	25,64,834	6.9	0.7	4,81,526	6.5	0.9	1,92,714	3.9	6.1
DR REDDY'S LABS	Consol	21-Jan-26	83,959	0.4	-4.6	19,460	-17.0	-13.8	11,227	-20.6	-21.9
CIPLA LTD	Consol	23-Jan-26	75,322	8.2	1.1	17,288	-13.1	-8.8	12,269	-21.9	-9.2
JSW STEEL LTD	Consol	23-Jan-26	4,36,279	6.9	-2.1	71,886	28.9	1.0	19,299	169.2	18.9
ULTRATECH CEMENT	Consol	24-Jan-26	2,10,125	22.2	7.2	35,354	22.5	14.3	15,671	6.6	27.2
ASIAN PAINTS LTD	Consol	27-Jan-26	90,126	5.8	5.9	17,447	6.6	16.1	11,952	7.6	20.3
BHARAT ELECTRON	Consol	28-Jan-26	65,480	13.5	13.0	17,811	6.7	4.6	14,020	6.9	8.9
BAJAJ AUTO LTD	Standalone	30-Jan-26	1,51,106	18.0	1.3	31,137	20.7	2.0	25,107	19.1	1.2
NESTLE INDIA LTD	Consol	30-Jan-26	51,431	8.0	-8.7	11,838	9.1	-4.3	7,340	6.7	-1.2
BAJAJ FINSERV LT	Consol	04-Feb-26	3,49,453	33.2	14.4	87,981	-28.9	-37.4	23,735	6.4	5.8
TRENT LTD	Consol	04-Feb-26	55,837	19.9	15.9	10,570	25.5	29.4	5,747	15.6	52.5
TATA MOTORS LTD	Consol	05-Feb-26	9,18,199	-19.2	26.9	1,12,380	-13.8	NM	63,779	17.0	-91.6
MAHINDRA & MAHIN	Standalone	11-Feb-26	3,69,460	21.0	10.5	55,339	26.2	15.1	41,410	39.7	-8.4
HINDALCO INDS	Consol	12-Feb-26	6,29,796	7.9	-4.7	80,792	6.5	-9.9	40,070	7.3	-15.5

NIFTY 50 – Aggregate performance of the companies that have declared results so far

		Sales (INR Bn)			EBITDA (INR Bn)			Net Profit (INR Bn)		
Company	Sector	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ	Q3FY26	%YoY	%QoQ
HCL Technologies	Technology	339.0	13.4	6.1	74.0	7.2	11.4	41.0	-10.9	-3.2
TCS	Technology	671.0	4.8	2.0	169.0	7.6	-6.1	107.0	-13.7	-19.3

Sneha Poddar

Research Analyst

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