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20-Jan-26

EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

## NIFTY : 25585

Nifty index opened negative and cascaded to 25500 marks in the first tick itself. It was later followed by a long consolidation after which the market finally witnessed some pullback in the second half of the session but gave up its attempts of recovery towards the closing hour. It concluded below 25600 with losses of around 110 points and showcased a tug of war between the bulls and bears. It formed a small bodied candle on the daily frame with longer lower shadow indicating support based buying at lower levels. Now if it manages to cross and hold above 25650 bounce could be seen towards 25700 then 25850 marks while support can be seen at 25450 then 25350 zones

**Expiry day point of view :** Overall trend is likely to be volatile and now if it manages to cross and hold above 25650 bounce could be seen towards 25700 then 25850 marks while support can be seen at 25450 then 25350 zones.

**Trading Range :** Expected wider trading range : 25350/25450 to 25700/25850 zones.

**Option Strategy :** Option traders can initiate weekly Nifty Bull Call Spread (Buy 25550 CE and Sell 25650 CE) to play the volatile move.

**Option Writing :** Sell Weekly Nifty 25350 PE and 25750 CE with strict double SL.

**Weekly Change:** Nifty is down by 0.57% at 25585 on a weekly basis. Nifty VWAP of the week is near 25620 levels and it is trading 30 points below the same which indicates overall volatile stance for the expiry day point of view.

| Nifty | Level |
|---|---|
| Spot Closing | 25585 |
| Weekly VWAP | 25620 |
| Weekly Change % | -0.57 |
| Key Resistance | 25850 |
| Key Support | 25350 |
| Range | 25350 to 25850 |

| Nifty | Strike | OI (Contracts in Lac) |
|---|---|---|
| Max Call OI | 25800 | 186.37 |
| | 26000 | 183.79 |
| Change in Call OI | 25600 | 113.16 |
| | 25650 | 78.13 |
| Max Put OI | 25500 | 161.25 |
| | 25400 | 125.56 |
| Change in Put OI | 25500 | 75.45 |
| | 25450 | 45.12 |

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