



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

13-Jan-26

NIFTY : 25790

Nifty index opened negative and continued steep selling pressure which made the index break 25500 marks. The second half of the session however saw a massive recovery from the support levels and it recouped around 350 points from the intraday low to cross 25800 marks. It formed a bullish candle on the daily frame with longer lower shadow indicating smart buying from the lower levels. It managed to close in gains of around 110 points but is still forming lower highs - lower lows from the last five sessions. Now it has to cross and hold above 25800 for strength to rebuild towards 25950 then 26150 marks while support can be seen at 25650 then 25500 zones.

Expiry day point of view : Overall trend is likely to be volatile and now it has to cross and hold above 25800 for strength to rebuild towards 25950 then 26150 marks while support can be seen at 25650 then 25500 zones.

Trading Range : Expected wider trading range : 25500/25650 to 25950/26150 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 25850 CE and Sell 25950 CE) to play the upside.

Option Writing : Sell Weekly Nifty 25600 PE and 26000 CE with strict double SL.

Weekly Change : Nifty is down by 1.50% at 25790 on a weekly basis. Nifty VWAP of the week is near 25770 levels and it is trading near the same which indicates overall volatile stance for the expiry day point of view.

Nifty	Level
Spot Closing	25790
Weekly VWAP	25770
Weekly Change %	-1.5
Key Resistance	26150
Key Support	25500
Range	25500 to 26150

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	26000	185.51
	26200	146.43
Change in Call OI	25850	12.54
	25600	11.26
Max Put OI	25500	166.88
	25700	143.37
Change in Put OI	25700	59.43
	25600	54.25

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