

MOST Market Roundup



Market Update

Nifty : 25,320.65 -98.25 (-0.39%) Sensex : 82,269.78 -296.59 (-0.36%)

- Indian equity benchmarks ended lower on Friday, with the Nifty declining 0.4%, weighed down by sharp losses in metal and IT stocks. Broader markets were mixed, with the Nifty Midcap 100 down 0.2%, while the Nifty Smallcap 100 edged up 0.3%. Sectoral performance remained divergent.
- Nifty FMCG gained 1.4% and Consumer Durables rose 1.1%, providing some support to the market. On the downside, Nifty Metal was the biggest loser, down 5.2%, marking its sharpest intraday decline in the past nine months as investors booked profits after gains over the previous three sessions. Nifty IT also declined 1%, tracking a sharp overnight sell-off in the Nasdaq.
- Gold prices fell over 4% amid speculation that the US Federal Reserve could see a more hawkish leadership, after US President Donald Trump said he would announce his pick to replace Fed Chair Jerome Powell.
- Investors traded cautiously ahead of the Union Budget 2026 scheduled for February 1, with markets set to remain open on Sunday. As per our expectations following the Economic Survey, the upcoming Budget is likely to be realistic yet ambitious in its outlook, with a clear focus on “Swadeshi,” which appears both inevitable and necessary in the current global landscape.
- Stock-specific action is expected around key results due tomorrow, including Sun Pharma, BDL, GAIL, Delhivery and IDFC First Bank. Key data points to watch next week include auto monthly sales numbers, January GST collections and trends in metal prices following the sharp correction seen today. Overall, markets are expected to remain focused towards budget related announcements, and global cues.

Technical Outlook:

- Nifty index opened negative and moved in a tight range with swings within a band. It elevated in the second half with buying seen from 25200 zones to recover slight bit from its lows and managed to close above 25300 zones. It formed a bullish candle and an inside bar pattern on the daily as well as weekly frame. Now it has to hold above 25300 for strength to rebuild towards 25600 then 25850 zones while supports can be seen at 25200 then 25000 zones.
- S&P BSE Sensex index opened on a negative note and traded within a narrow range of 82000 to 82300 for most of the session. Towards the end of the day, the index witnessed some recovery, helping it close off the lows. On the daily chart it formed a bullish candle though momentum remains lacking on both sides. On weekly chart it formed bullish candle with wicks on both side which shows tug of war between bulls and bears. Now it has to hold above 82000 zones for an up move towards 82500 then 83800 levels while on the downside support is shifting higher at 82000 then 81700 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.44% at 25425 levels. Positive setup seen in BEL, Ashok Leyland, Axis Bank, Aurobindo Pharma, SBIN, Bajaj Auto, Lupin, Union Bank and Federal Bank while weakness in Trent, UPL, Oberoi Reality, Kfin Technologies, CG Power, SBI Card, TMPV, Bajaj Finance, Laurus Labs and Indigo.
- On option front, Maximum Call OI is at 26000 then 25500 strike while Maximum Put OI is at 25000 then 25300 strike. Call writing is seen at 25300 then 25400 strike while Put writing is seen at 25300 then 24900 strike. Option data suggests a broader trading range in between 24800 to 25800 zones while an immediate range between 25100 to 25500 levels.

Today's News

- **Acme Solar Holdings** – Company signs power purchase agreement for 25 years for NHPC of 250 MW FDRE TRACHE-VI project. The FDRE project at a capex investment of about Rs 3700cr.
- **Godrej Properties** – Company has acquired an 8.5-acre land parcel in the Indian city of Pune for a housing development. The proposed development will primarily comprise group housing with a developable potential of 2.1 million square feet and an estimated revenue potential of around Rs 2000cr.
- **Cochin Shipyard** – Company has secured an order of between Rs 100cr and Rs250cr, from Polestar Maritime. The contract is for the construction of two green tugs of 60 tons bollard pull power under the Indian government's Green Tug Transition Programme (GTTP). The tugs are scheduled to be delivered in August 2027 and September 2027, respectively.
- **Brigade Enterprises** – Company is acquiring a 2.25 acre land parcel in Secunderabad, India for a proposed residential project. The project has an estimated gross development value of around Rs 650cr.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,321	25,214	25,145	25,233	25,302	25,390	25,459	25,371
ADANIENT	2,020	1,992	1,970	1,995	2,017	2,042	2,064	2,039
ADANIPTS	1,417	1,407	1,396	1,407	1,418	1,428	1,439	1,429
APOLLOHOSP	6,950	6,767	6,690	6,820	6,897	7,027	7,105	6,975
ASIANPAINT	2,431	2,401	2,381	2,406	2,426	2,451	2,470	2,445
AXISBANK	1,367	1,352	1,339	1,353	1,366	1,380	1,393	1,379
BAJAJ-AUTO	9,584	9,383	9,287	9,436	9,531	9,679	9,774	9,626
BAJAJFINSV	1,954	1,927	1,916	1,935	1,946	1,965	1,975	1,957
BAJFINANCE	931	925	918	925	931	938	944	938
BEL	449	439	434	442	447	454	459	452
BHARTIARTL	1,969	1,926	1,908	1,938	1,956	1,987	2,005	1,974
CIPLA	1,325	1,314	1,308	1,316	1,323	1,332	1,339	1,330
COALINDIA	440	437	427	433	444	450	461	454
DRREDDY	1,213	1,200	1,188	1,201	1,213	1,225	1,237	1,225
EICHERMOT	7,130	6,980	6,916	7,023	7,087	7,194	7,258	7,151
ETERNAL	274	268	264	269	272	277	281	276
GRASIM	2,816	2,808	2,790	2,803	2,821	2,835	2,853	2,840
HCLTECH	1,691	1,683	1,666	1,679	1,696	1,709	1,726	1,713
HDFCBANK	929	928	921	925	932	936	943	939
HDFCLIFE	730	721	714	722	729	737	744	736
HINDALCO	963	956	928	946	973	990	1,017	1,000
HINDUNILVR	2,365	2,340	2,318	2,342	2,363	2,387	2,408	2,385
ICICIBANK	1,357	1,353	1,335	1,346	1,364	1,375	1,393	1,382
INDIGO	4,605	4,551	4,496	4,550	4,606	4,660	4,716	4,661
INFY	1,643	1,618	1,602	1,622	1,639	1,659	1,676	1,655

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	322	316	313	317	321	326	330	325
JIOFIN	254	250	246	250	254	258	262	258
JSWSTEEL	1,214	1,195	1,179	1,196	1,212	1,230	1,246	1,228
KOTAKBANK	408	405	401	404	408	412	416	413
LT	3,935	3,892	3,872	3,904	3,923	3,954	3,974	3,942
M&M	3,444	3,283	3,224	3,334	3,393	3,504	3,563	3,452
MARUTI	14,580	14,300	14,141	14,360	14,520	14,739	14,899	14,679
MAXHEALTH	957	940	930	943	954	967	978	964
NESTLEIND	1,333	1,283	1,262	1,297	1,318	1,354	1,375	1,340
NTPC	354	351	347	350	355	359	363	359
ONGC	268	268	262	265	271	274	279	277
POWERGRID	256	254	249	253	257	261	266	262
RELIANCE	1,397	1,379	1,372	1,384	1,391	1,404	1,411	1,398
SBILIFE	2,010	1,952	1,926	1,968	1,993	2,035	2,060	2,018
SBIN	1,077	1,060	1,051	1,064	1,073	1,086	1,095	1,083
SHRIRAMFIN	1,020	1,010	1,001	1,010	1,020	1,029	1,039	1,029
SUNPHARMA	1,595	1,585	1,574	1,585	1,596	1,606	1,617	1,607
TATACONSUM	1,132	1,100	1,085	1,108	1,124	1,147	1,162	1,139
TATASTEEL	193	191	186	189	194	198	202	199
TCS	3,129	3,092	3,072	3,100	3,121	3,149	3,170	3,141
TECHM	1,735	1,731	1,713	1,724	1,742	1,753	1,771	1,760
TITAN	3,982	3,910	3,877	3,930	3,962	4,015	4,048	3,995
TMPV	349	348	346	347	350	352	355	353
TRENT	3,766	3,751	3,696	3,731	3,786	3,822	3,877	3,842
ULTRACEMCO	12,710	12,536	12,468	12,589	12,657	12,778	12,846	12,725
WIPRO	236	235	234	235	237	238	239	238

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